



<u>Muthoot Fincorp Limited</u> <u>Public Issue of Secured, redeemable, non-convertible Debentures</u>

TERM SHEET

Incorporated in 1997, Muthoot Fincorp Limited is a non-deposit-taking NBFC. The company is primarily engaged in the business of offering personal and business loans which are secured by gold ornaments and jewelry. The gold loan product is available for personal and business purposes to meet the short-term liquidity requirements of individuals. The Gold loan portfolio of the company as of December 31, 2022, comprised approximately 32.89 lakhs of loan accounts.

Issuer	Muthoot Fincorp Limited					
Issue size	Public issue by the Company of secured redeemable non-convertible debentures of face value of Rs.1,000 each ("NCDs") for an amount up to Rs 150 Crores ("Base Issue Size") with a green shoe option of Rs 150 Crores aggregating up to Rs 300 Crores					
Issue Opening Date	Wednesday, April 12 2023					
Issue Closing Date**	Wednesday , April 26 2023**					
Face Value	1,000 per NCD					
Minimum application	Rs. 10,000 (10 NCD) collectively across all Options					
In multiples of	One NCD (Rs. 1,000/-)					
Listing	The NCDs are proposed to be listed on BSE within 6 Working Days from the respective Tranche Issue Closing Date.					
Issuance mode of the instrument	Dematerialized form					
Depositories	NSDL and CDSL					
Registrar	Integrated Registry Management Services Private Limited					
Credit Rating	CRISIL AA-/Stable by CRISIL Ratings Limited					
Basis of allotment	First come First serve					
Interest on application	N.A					
Mode of Submission of Application Forms	ASBA					
Put and Call Option	N.A.					
Deemed date of Allotment	The date on which the Board of Directors/or the Debenture Fund Raising Committee approves the Allotment of the NCDs or such date as may be determined by the Board of Directors/ or the Debenture Fund Raising Committee thereof and notified to the Designated Stock Exchange. The actual Allotment of NC s may take place on a date other than the Deemed Date of Allotment. All benefits relating to the NCDs including interest on NCDs shall be available to the Debenture Holders from the Deemed Date of Allotment					
Nature of Issue	Secured, Redeemable, Non-convertible Debentures.					

** The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated, with an option for early closure or extension by such period, as may be decided by the Board of Directors of our Company or the Debenture Fund Raising Committee. In the event of such early closure of or extension subscription list of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in a leading daily national newspaper on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time) and uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. For further details please refer to the section titled "General Information" on page 56 of this Prospectus.

%While the NCDs are secured to the tune of 100% of the principal and interest thereon in favor of Debenture Trustee, it is it the duty of the Debenture Trustee to monitor the security cover is maintained, however, the recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

Category Wise Issue Allocation:-

Category I Institutional (QIB)	Category II Non-Institutional (Corporate)	Category III Retail Individual Investors	Category IV						
5% of Overall IssueSize*	35% of Overall Issue Size*	60% of Overall Issue Size*	0% of Overall Issue Size*						
*On first come first serve basis to be determined on the basis of the bid uploads made with the scheduled Stock Exchanges.									

SPECIFIC TERMS FOR EACH SERIES OF NCDs

Series	l*	Ш	Ш	IV	V	VI	VII	VIII		
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Annually	Cumulative	Cumulative	Cumulative		
Type of Instrument	Secured Redeemable Non-Convertible Debentures									
Minimum Application	Rs. 10,000 (10 NCDs) across all Series									
Face Value/ Issue Price	Rs. 1,000									
In Multiples of thereafter (Rs.)	Rs.1,000 (1 NCD)									
Tenor	27 Months	42 Months	60 Months	84 Months	60 Months	27 Months	42 Months	84 Months		
Coupon (%) per annum*	8.40%	8.65%	8.80%	9.00%	9.15%	NA	NA	NA		
Effective Yield (%) (per annum)*	8.71%	9.00%	9.15%	9.37%	9.15%	8.71%	9.00%	9.37%		
Redemption Amount (Rs./NCD) for Debenture Holders*	Rs. 1000	Rs. 1000	Rs.1000	Rs. 1000	Rs. 1000	Rs.1207	Rs 1353	Rs 1873		
Put/Call Option	NA									

Who can apply:-

Category I

- Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorized to invest in the NCDs;
- Provident funds and pension funds each with a minimum corpus of ` 250 million, superannuation funds and gratuity funds, which are authorized to invest in the NCDs;
- Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;
- Resident Venture Capital Funds registered with SEBI;
- Insurance companies registered with the IRDAI;
- State industrial development corporations;
- Insurance funds set up and managed by the army, navy, or air force of the Union of India;
- Insurance funds set up and managed by the Department of Posts, the Union of India;
- Systemically Important Non-Banking Financial Company registered with the RBI and having a net-worth of more than `5,000 million as per the last audited financial statements;
- National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; and Mutual funds registered with SEBI.

Category II - Non Institutional Investors:-

- Companies within the meaning of Section 2(20) of the Companies Act, 2013; statutory bodies/ corporations and societies registered under the applicable laws in India and authorized to invest in the NCDs:
- Co-operative banks and regional rural banks;
- Trusts including public/private charitable/religious trusts which are authorized to invest in the NCDs;
- Scientific and/or industrial research organizations, which are authorized to invest in the NCDs;
- Partnership firms in the name of the partners; and
- Limited liability partnerships formed and registered under the provisions of the Limited Liability PartnershipAct, 2008 (No. 6 of 2009).
- Association of Persons; and
- Any other incorporated and/ or unincorporated body of persons.

Category III - High Net-worth Individual, Investors :-

High Net-worth Individual Investors - Resident Indian individuals or Hindu Undivided Families through
the Karta applying for an amount aggregating to above `10,00,000 across all options of NCDs in the
Issue.

Category IV - Retail Individual Investors :-

 Retail Individual Investors - Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including `10,00,000 across all options of NCDs in the Issue.

Note:

Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of personsor entities.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximumnumber of Bonds that can be held by them under applicable statutory and or regulatory provisions.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of NCDspursuant to the Issue.

With reference to the SEBI Circular dated 27th July 2012 - All Debt issue applications must be bidded before getting submitted with the collecting bankers. Kindly ensure to bid applications at RR offices before banking. RR will not be responsible for any non allotment of applications banked without bidding.

Application forms will be available on www.rrfinance.com

Get in touch with us: