

Mirae Asset Ultra Short Duration Mutual Fund

Category : Debt Fund | Benchmark Index : NIFTY Ultra Short Duration Debt Index A-I | Fund Manager : Basant Bafna

₹1,375.34

NAV as on 30-Apr-26

₹1,640(Cr.)

AUM as on 30-Jan-26


Rating


Historical Return (%)

	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
Fund	1.64	2.89	6.36	7.16	6.17	-
Benchmark Index	1.63	2.82	6.01	6.67	5.82	-

Investment Objective

The Fund seeks to generate long term capital appreciation by investing predominantly in equities linked securities of small cap segment.

Portfolio Characteristics

Number of Securities	61
Average Maturity (yrs)	0.50
Avg. Maturity 52W High (yrs)	0.56
Avg. Maturity 52W Low (yrs)	0.47
Avg. Credit Rating	AAA

Asset Allocation (%)

Cash&cashEqv.	7.87
Debt	92.13

Portfolio Holdings

Top Holdings	Assets(%)
Reserve Bank of India 182-D	4.25
Reserve Bank of India 364-D	4.04
Indian Bank	3.99
Axis Bank	3.99
Union Bank of India	3.98
Bajaj Housing 7.78%	3.09
Reserve Bank of India 19-D	3.02
Kotak Mahindra Bank	2.99
Export-Import Bank Of India	2.98
Union Bank of India CD	2.97

Quantitative Data (%)

Standard Deviation	0.32
Beta	-
Sharpe Ratio	3.14
Alpha Ratio	-
Turnover Ratio	-
Expense Ratio	0.51
Lock-in Period	-
Fund Type	Open Ended
Fund House	Mirae Asset Mutual Fund
Fund Taxation	Coperate Bond
Min. Inv. Lumpsum/ SIP	Rs. 5000 / 99

Investment Rationale

Argues for investing to combat inflation's erosive effects on household expenses (9-19% CAGR), education costs (10.5% inflation), and weddings (22-30%), which outpace traditional savings like FDs at 4-7.1%. It contrasts low-yield options (PPF 7.1% tax-free, gold/real estate ~11%) with superior mutual fund returns (large-cap 17.55%, mid/small-cap 22-23% over 10 years), demonstrating via examples how SIPs in equity funds meet goals like higher education (₹60L in 17 years via ₹9K/month at 12%) or marriage (₹1Cr in 16 years via ₹17.5K/month) more efficiently than FDs/PPF. Early investing leverages compounding (e.g., ₹5K/month from age 25 yields ₹3.25Cr by 65 at 12% vs. ₹1.5Cr from age 40), thriving amid market crises per Warren Buffett's wisdom.