

Mirae Asset Liquid Fund

Category : Debt Fund | Benchmark Index : NIFTY Liquid Index A-I | Fund Manager : Basant Bafna

₹2,876.52
 NAV as on 30-Apr-26

₹10,562 (Cr.)
 AUM as on 31-Mar-26

Rating

Historical Return (%)

| | 3 Month | 6 Month | 1 Year | 3 Years | 5 Years | 10 Years |
|-----------------|---------|---------|--------|---------|---------|----------|
| Fund | 1.65 | 3.08 | 6.17 | 6.89 | 6.00 | 6.04 |
| Benchmark Index | 1.48 | 2.85 | 5.81 | 6.72 | 5.86 | 5.96 |

Investment Objective

The Fund seeks to generate long term capital appreciation by investing predominantly in equities linked securities of small cap segment.

Portfolio Characteristics

| | |
|------------------------------|------|
| Number of Securities | 93 |
| Average Maturity (yrs) | 0.11 |
| Avg. Maturity 52W High (yrs) | 0.18 |
| Avg. Maturity 52W Low (yrs) | 0.10 |
| Avg. Credit Rating | AAA |

Asset Allocation (%)

| | |
|---------------|--------|
| Cash&cashEqv. | -25.59 |
| Debt | 125.59 |

Portfolio Holdings

| Top Holdings | Assets(%) |
|-----------------------|-----------|
| Reserve Bank of India | 3.02 |
| Reserve Bank of India | 2.75 |
| HDFC Bank 2026 | 2.74 |
| Union Bank of India | 2.49 |
| Bank of Baroda 2026 | 2.33 |
| Indian Oil Corp. | 2.22 |
| Reserve Bank of India | 2.21 |
| Reserve Bank of India | 2.19 |
| National Bank | 2.06 |
| Union Bank of India | 1.94 |

Quantitative Data (%)

| | |
|------------------------|-------------------------|
| Standard Deviation | 0.19 |
| Beta | - |
| Sharpe Ratio | 3.90 |
| Alpha Ratio | 1.15 |
| Turnover Ratio | - |
| Expense Ratio | 0.21 |
| Lock-in Period | - |
| Fund Type | Open Ended |
| Fund House | Mirae Asset Liquid Fund |
| Fund Taxation | Debt Fund |
| Min. Inv. Lumpsum/ SIP | Rs. 5000 / 99 |

Investment Rationale

Argues for investing to combat inflation's erosive effects on household expenses (9-19% CAGR), education costs (10.5% inflation), and weddings (22-30%), which outpace traditional savings like FDs at 4-7.1%. It contrasts low-yield options (PPF 7.1% tax-free, gold/real estate ~11%) with superior mutual fund returns (large-cap 17.55%, mid/small-cap 22-23% over 10 years), demonstrating via examples how SIPs in equity funds meet goals like higher education (₹60L in 17 years via ₹9K/month at 12%) or marriage (₹1Cr in 16 years via ₹17.5K/month) more efficiently than FDs/PPF. Early investing leverages compounding (e.g., ₹5K/month from age 25 yields ₹3.25Cr by 65 at 12% vs. ₹1.5Cr from age 40), thriving amid market crises per Warren Buffett's wisdom.