

**HSBC Ultra Short Duration Fund**

Category : Debt Fund | Benchmark Index : NIFTY Ultra Short Duration Debt Index A-I | Fund Manager : Mahesh A Chhabria

**₹1,444.00** NAV as  
on 30-Apr-26

**₹2,470**(Cr.)  
AUM as on 31-Mar-26

**Rating**


	Historical Return (%)					
	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
Fund	1.66	2.97	6.40	7.22	6.25	-
Benchmark Index	1.74	3.07	6.55	7.23	6.35	-

**Investment Objective**

The Fund seeks to generate long term capital appreciation by investing predominantly in equities linked securities of small cap segment.

**Portfolio Characteristics**

Number of Securities	68
Average Maturity (yrs)	0.50
Avg. Maturity 52W High (yrs)	0.51
Avg. Maturity 52W Low (yrs)	6.24
Avg. Credit Rating	AAA

**Asset Allocation (%)**

Cash&cashEqv.	-11.48
Debt	111.48

**Portfolio Holdings**

Top Holdings	Assets(%)
Reserve Bank of India	2.89
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Indian Bank 2026	3.59
HDFC Bank 2026	2.95
7.51% Indian Railway	2.50
Aditya Birla Capital	2.43
ICICI Securities 365	2.42
Kotak Mahindra Bank	2.40
ICICI Securities 220	2.38
Canara Bank 2026	2.03

**Quantitative Data (%)**

Standard Deviation	0.31
Beta	-
Sharpe Ratio	3.41
Alpha Ratio	-
Turnover Ratio	-
Expense Ratio	0.22
Lock-in Period	-
Fund Type	Open Ended
Fund House	HSBC Ultra Short Duration Fund
Fund Taxation	Debt Fund
Min. Inv. Lumpsum/ SIP	Rs. 5000 / 1000

**Investment Rationale**

Argues for investing to combat inflation's erosive effects on household expenses (9-19% CAGR), education costs (10.5% inflation), and weddings (22-30%), which outpace traditional savings like FDs at 4-7.1%. It contrasts low-yield options (PPF 7.1% tax-free, gold/real estate ~11%) with superior mutual fund returns (large-cap 17.55%, mid/small-cap 22-23% over 10 years), demonstrating via examples how SIPs in equity funds meet goals like higher education (₹60L in 17 years via ₹9K/month at 12%) or marriage (₹1Cr in 16 years via ₹17.5K/month) more efficiently than FDs/PPF. Early investing leverages compounding (e.g., ₹5K/month from age 25 yields ₹3.25Cr by 65 at 12% vs. ₹1.5Cr from age 40), thriving amid market crises per Warren Buffett's wisdom.