

# HDFC Liquid Fund

Category : Debt Fund | Benchmark Index : CRISIL Liquid Debt A-I Index | Fund Manager : Swapnil Jangam

**₹5,383.92**  
NAV as on 30-Apr-26

**₹53,982 (Cr.)**  
AUM as on 31-Mar-26



## Rating



	Historical Return (%)					
	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
Fund	1.67	3.12	6.19	6.88	5.97	6.00
Benchmark Index	1.48	2.85	5.81	6.72	5.86	5.96

### Investment Objective

The Fund seeks to generate long term capital appreciation by investing predominantly in equities linked securities of small cap segment.

### Portfolio Characteristics

Number of Securities	156
Average Maturity (yrs)	0.15
Avg. Maturity 52W High (yrs)	0.15
Avg. Maturity 52W Low (yrs)	6.04
Avg. Credit Rating	AAA

### Asset Allocation (%)

Cash&cashEqv.	-16.35
Debt	116.35

### Portfolio Holdings

Top Holdings	Assets(%)
Bank of India 2025	3.91
Reserve Bank of India	3.41
Punjab National Bank	3.10
7.59% GOI 2026	3.07
Reserve Bank of India	3.02
Reserve Bank of India	3.00
Reserve Bank of India	2.45
Small Industries	2.33
Reliance Retail	2.32
Export-Import Bank	2.32

### Quantitative Data (%)

Standard Deviation	0.20
Beta	-
Sharpe Ratio	3.72
Alpha Ratio	-
Turnover Ratio	-
Expense Ratio	0.31
Lock-in Period	-
Fund Type	Open Ended
Fund House	HDFC Liquid Fund
Fund Taxation	Debt Fund
Min. Inv. Lumpsum/ SIP	Rs. 100 / 100

### Investment Rationale

Argues for investing to combat inflation's erosive effects on household expenses (9-19% CAGR), education costs (10.5% inflation), and weddings (22-30%), which outpace traditional savings like FDs at 4-7.1%. It contrasts low-yield options (PPF 7.1% tax-free, gold/real estate ~11%) with superior mutual fund returns (large-cap 17.55%, mid/small-cap 22-23% over 10 years), demonstrating via examples how SIPs in equity funds meet goals like higher education (₹60L in 17 years via ₹9K/month at 12%) or marriage (₹1Cr in 16 years via ₹17.5K/month) more efficiently than FDs/PPF. Early investing leverages compounding (e.g., ₹5K/month from age 25 yields ₹3.25Cr by 65 at 12% vs. ₹1.5Cr from age 40), thriving amid market crises per Warren Buffett's wisdom.