

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

B. For Debt Issues

Name of the issue:

SREI Infrastructure Finance Limited - Sept 2013 Issue

1 Type of issue

Public Issue by Srei Infrastructure Finance Limited (the "Company" or the "Issuer") of Secured, Redeemable, Non-Convertible Debentures of face value of Rs. 1,000 each (the "Debentures" or the "NCDs"), for an amount up to Rs 1,000 million (the "Base Issue") with an option to retain over subscription upto Rs. 1,000 million aggregating to Rs. 2,000 million (the "Overall Issue Size"), hereinafter referred to as the "Issue"

2 Issue size (Rs crore)

Rs.100 crores with an option to retain oversubscription upto Rs. 100 crore aggregating to Rs. 200 crore

3 Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document

CARE AA-(Double A minus) and BWR AA (BWR Double A)

(ii) at the end of 1st FY

Not applicable*

(iii) at the end of 2nd FY

Not applicable*

(iv) at the end of 3rd FY

Not applicable*

* Will be updated in due course

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)

The NCDs are secured by charge on specific asset of the Company with an asset cover of 1.0 time of the total outstanding amount of NCDs, as may be agreed between the Company and the Trustees for the Debentures Holders and mortgage/ pari passu charge on its identified immovable property.

5 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.

After considering the Technical Rejection cases, the Issue was subscribed 1.0275 times of the Base Issue Size and 0.5138 times of the Overall Issue Size.

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)

In Rs. Million (Consolidated)

Parameters

Income from operations

FY 2013

FY 2014**

FY 2015**

30,834

Not Applicable

Not Applicable

Net Profit for the period

2,632

Not Applicable

Not Applicable

Paid-up equity share capital

5,032

Not Applicable

Not Applicable

Reserves excluding revaluation reserves

28,938

Not Applicable

Not Applicable

** Will be updated in due course

7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

(i) at the end of 1st FY

Not applicable*

(ii) at the end of 2nd FY

Not applicable*

(iii) at the end of 3rd FY

Not applicable*

* Will be updated in due course

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8 Change, if any, in directors of issuer from the disclosures in the offer document

- | | |
|-----------------------------------|-----------------|
| <i>(i) at the end of 1st FY</i> | Not applicable* |
| <i>(ii) at the end of 2nd FY</i> | Not applicable* |
| <i>(iii) at the end of 3rd FY</i> | Not applicable* |

* Will be updated in due course

9 Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)

- | | |
|---|---|
| <i>(i) as disclosed in the offer document</i> | The funds raised through this Issue, after meeting the expenditures of and related to the Issue, will be used for various financing activities, to repay existing loans and business operations including capital expenditure and working capital requirements. |
| <i>(ii) Actual utilization</i> | Will be updated in due course |
| <i>(iii) Reasons for deviation, if any</i> | Not Applicable |

10 Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)

- | | |
|--|---------------------|
| <i>(i) Disclosures in the offer document on terms of issue</i> | No Delay or Default |
| <i>(ii) Delay in payment from the due date</i> | Not applicable |
| <i>(iii) Reasons for delay/ non-payment, if any</i> | Not applicable |

11 Any other material information*

* Will be updated in due course