

S. No.	Name of the issue: Public Issue by Power Finance Corporation Limited of Tax Free Bonds (Tranche - I) (Issue Opening Date: October 05, 2015)		Last updated on: October 26, 2015
1	Type of Issue : Public Issue by Power Finance Corporation Limited ("Company" or the "Issuer") of tax free Bonds of face value of Rs. 1000 each in the nature of secured, redeemable, non convertible debentures having benefits under section 10(15)(iv)(h) of the Income Tax Act, 1961, as amended ("Bonds") for an amount of Rs. 100 crores ("Base Issue Size") with an option to retain oversubscription upto Rs.600 crores aggregating to Rs. 700 Crores ("Tranche – I Issue").		
2	Issue size (Rs crore): The Tranche - I Issue is of Bonds for an amount of Rs. 100 crores with an option to retain oversubscription upto Rs 600 crores. The Company issued and allotted Bonds aggregating to Rs. 700 crores in the Tranche - I Issue. (Source: Minutes of the Meeting dated October 16, 2015 held among the Issuer; the Lead Managers; and the Registrar in consultation with BSE Limited).		
3	Rating of instrument alongwith name of the rating agency		
	(i) As disclosed in the offer document: 'CRISIL AAA/Stable' by CRISIL, 'CARE AAA' by CARE and '[ICRA] AAA' by ICRA		
	(ii) at the end of FY 2016: Not Applicable		
	(iii) at the end of FY 2017: Not Applicable		
	(iv) at the end of FY 2018: Not Applicable		
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes (Source: Debenture Trust cum Hypothecation Deed dated October 15, 2015)		
5	Subscription level (number of times): After considering the cheque returns and technical rejections (before excluding partial refund), the Issue was subscribed 83.88 times of the Base Issue Size and 11.98 times of the Issue Size. (Source: Minutes of the Meeting dated October 16, 2015 held among the Issuer; the Lead Manager and the Registrar in consultation with BSE Limited).		
6	Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)		
		(In Rs. crores)	
	Parameters	FY (2015-16)	FY (2016-17)
	Income from operations	Not Applicable	Not Applicable
	Net Profit for the period	Not Applicable	Not Applicable
	Paid-up equity share capital	Not Applicable	Not Applicable
	Reserves excluding revaluation reserves	Not Applicable	Not Applicable
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)		
	(i) at the end of FY 2016: Not Applicable		
	(ii) at the end of FY 2017: Not Applicable		
	(iii) at the end of FY 2018: Not Applicable		
8	Change, if any, in directors of issuer from the disclosures in the offer document		
	(i) at the end of FY 2016: Not Applicable		
	(ii) at the end of FY 2017: Not Applicable		
	(iii) at the end of FY 2018: Not Applicable		
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)		
	(i) As disclosed in the offer document: The funds raised through Tranche I Issue will be utilized towards on-lending to infrastructure projects in compliance with various guidelines/regulations/clarifications issued by the RBI, SEBI or any other statutory authority from time to time.		
	(ii) Actual utilization: Not Applicable		
	(iii) Reasons for deviation, if any: Not Applicable		
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) Not Applicable		
	(i) Disclosures in the offer document in terms of issue: The Debenture Trustee will protect the interest of the Bondholders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at Company's cost.		
	(ii) Delay in payment from the due date: Not Applicable		
	(iii) Reasons for delay/ non-payment, if any: Not Applicable		
11	Any other material information: NIL		