

S. No.	Name of the issue: Housing and Urban Development Corporation Limited Tranche 2 (FY 2015-16)	Last updated on: March 16, 2016		
1	Type Of Issue: Public issue by Housing and Urban Development Corporation Limited (“COMPANY” OR THE “ISSUER”) of tax free bonds of face value of rs. 1,000.00 each in the nature of secured, redeemable, non-convertible debentures, having benefits under section 10(15)(iv)(h) of the income tax act, 1961, as amended (“bonds”) for an amount of Rs. 500.00 crore (“base issue size”) with an option to retain oversubscription upto Rs. 1,288.50 crore aggregating upto Rs. 1,788.50 crore (“issue”)			
2	Issue size (Rs crore): Aggregating Rs. 500.00 crore (“Base Issue”) with an option to retain an oversubscription upto Rs. 1,288.50 crore (“Residual Shelf Limit”), aggregating to a total of upto Rs. 1,788.50 crores			
3	Rating of instrument alongwith name of the rating agency			
	(i) as disclosed in the offer document: “IND AAA” by IRRPL, “CARE AAA” by CARE			
	(ii) at the end of FY 2016: NA			
	(iii) at the end of FY 2017: NA			
	(iv) at the end of FY 2018: NA			
	Source: Tranche - II prospectus dated 24.02.2016			
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes (Source: Bond Trust Deed executed between the Company and Bond Trustee)			
5	Subscription level (number of times): After considering the Bids not banked, Bond corrections, cheque returns and technical rejections cases, the Issue was subscribed 16.4002 times of the Base Issue Size and 4.5849 times of the Issue Size. Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated March 12, 2016			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)			
		(In Rs. Crores)		
	Parameters	FY (2015-16)	FY (2016-17)	FY (2017-18)
	Income from operations	NA	NA	NA
	Net Profit for the period	NA	NA	NA
	Paid-up equity share capital	NA	NA	NA
	Reserves excluding revaluation reserves	NA	NA	NA
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)			
	(i) at the end of FY 2016: NA			
	(ii) at the end of FY 2017: NA			
	(iii) at the end of FY 2018: NA			
8	Change, if any, in directors of issuer from the disclosures in the offer document			
	(i) at the end of FY 2016: NA			
	(ii) at the end of FY 2017: NA			
	(iii) at the end of FY 2018: NA			
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)			
	(i) as disclosed in the offer document: The Net Issue Proceeds as raised through the Issue shall be utilised to finance the projects and/activities mainly relating to housing for EWS/ LIG categories during the current year and/over the years and repayment/replacement of borrowings availed in the past on account of outstanding loan portfolio of EWS/LIG Housing, and for such other purposes as may be permitted by Ministry of Finance, Government of India or any other authority, from time to time.			
	(ii) Actual utilization: NA			
	(iii) Reasons for deviation, if any: NA			
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)			
	(i) Disclosures in the offer document on terms of issue: If an event of default occurs which is continuing, the Debenture Trustee may with the consent of the Bondholders, obtained in accordance with the provisions of the Debenture Trust Deed, and with a prior written notice to our Company, take action in terms of the Debenture Trust Deed. In case of default in the redemption of Bonds, in addition to the payment of interest and all other monies payable hereunder on the respective due dates, the Company shall also pay interest on the defaulted			
	(ii) Delay in payment from the due date: NA			
	(iii) Reasons for delay/ non-payment, if any: NA			
11	Any other material information: NIL			