

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

B. For Debt Issues

Name of the issue:

SREI Infrastructure Finance Limited

1 Type of issue

Public Issue By Srei Infrastructure Finance Limited (The "Company" Or The "Issuer") Of Long Term Infrastructure Bonds With A Face Value Of Rs.1,000 Each, In The Nature Of Secured, Redeemable, Non-Convertible Debentures, Having Benefits Under Section 80 CCF Of The Income Tax Act, 1961 (The "Debentures" Or The "Bonds"), Aggregating Up To Rs. 5,000 Million (The "Shelf Limit") For The Financial Year ("FY") 2012 By Way Of Issuance Of Bonds In One Or More Tranches (Each A "Tranche Issue", And Together All Tranche Issues Upto The Shelf Limit, The "Issue"). The First Tranche Of Bonds (The "Tranche 1 Bonds") For An Amount Aggregating To Rs. 3,000 Million (The "Tranche 1 Issue") Is Being Offered By Way Of This Tranche Prospectus Which Contains, Inter Alia The Terms And Conditions Of The Tranche 1 Issue (The "Prospectus Tranche - 1"), Which Should Be Read Together With The Shelf Prospectus Dated December 28, 2011 Filed With The Roc (The "Shelf

2 Issue size (Rs crore)

Aggregating upto Rs. 300 crores out of Rs. 500 crores ("Shelf Limit")

3 Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document

CARE AA by CARE

(ii) at the end of 1st FY

Not applicable

(iii) at the end of 2nd FY

Not applicable

(iv) at the end of 3rd FY

Not applicable

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)

Yes. Exclusive charge on specific receivables of the Company with an asset cover of 1.0 time of the total outstanding amount of Tranche 1 Bonds, and pari-passu mortgage/charge on the ownership Flat identified in the prospectus together with undivided share in the land and the common areas.1.0 time of the total outstanding amount of Tranche 1 Bonds

5 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.

Not applicable as there is no minimum subscription / base issue size

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)

Parameters	FY 2012	FY 2013	FY 2014
Income from operations	Not Applicable	Not Applicable	Not Applicable
Net Profit for the period	Not Applicable	Not Applicable	Not Applicable
Paid-up equity share capital	Not Applicable	Not Applicable	Not Applicable
Reserves excluding revaluation reserves	Not Applicable	Not Applicable	Not Applicable

(Rs. in crores)

7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

(i) at the end of 1st FY

Not applicable due to 5 year lock-in

(ii) at the end of 2nd FY

Not applicable due to 5 year lock-in

(iii) at the end of 3rd FY

Not applicable due to 5 year lock-in

Note: In accordance with the Notification No 50/2011.F.No.178/43/2011-SO(ITA.1) dated September 9, 2011, issued by Central Board of Direct Taxes, the Bonds shall be locked-in for a period of 5 years from the Deemed Date of Allotment.

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8 *Change, if any, in directors of issuer from the disclosures in the offer document*

(i) at the end of 1st FY

SREI Infrastructure Finance Ltd has informed BSE that Mr. Avinder Singh Bindra, Non Executive & Independent Director of the Company has resigned from the Board of the Company.

(ii) at the end of 2nd FY

(iii) at the end of 3rd FY

9 *Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)*

(i) as disclosed in the offer document

The funds raised through this Issue will be utilized towards "infrastructure lending" as defined by the RBI in the regulations issued by it from time to time, after meeting the expenditures of, and related to, the Issue

(ii) Actual utilization

NA since the issue has just closed

(iii) Reasons for deviation, if any

NA

10 *Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)*

(i) Disclosures in the offer document on terms of issue

In case of default in the redemption of Bonds, in addition to the payment of interest and all other monies payable hereunder on the respective due dates, our Company shall also pay interest on the defaulted amounts. Arrears of liquidated damages shall carry interest at 2% per annum on the defaulted amount and shall be payable on the footing of compound interest with quarterly rests

(ii) Delay in payment from the due date

No

(iii) Reasons for delay/ non-payment, if any

NA

11 *Any other material information*

No material information

Note (i) Merchant Banker can give its comments on any of the above sections

(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary