



INOX Leasing and Finance Limited (ILFL) is an Indian Non-Banking Financial Company (NBFC) that operates as the holding and investment arm of the diversified INOX Group. The company was incorporated in 1995 and is a public limited company.

Part of the INOX Group: ILFL is a prominent part of the larger INOXGFL Group, which has a market capitalization of approximately \$12 billion and businesses spanning fluoropolymers, specialty chemicals, wind energy, and renewable power generation.

Business activities: Its core business includes financing and investing in the equity shares of other companies. It provides a wide array of financial services such as loans, leasing, hire-purchase facilities, and dealing in shares and securities.

Key business segments

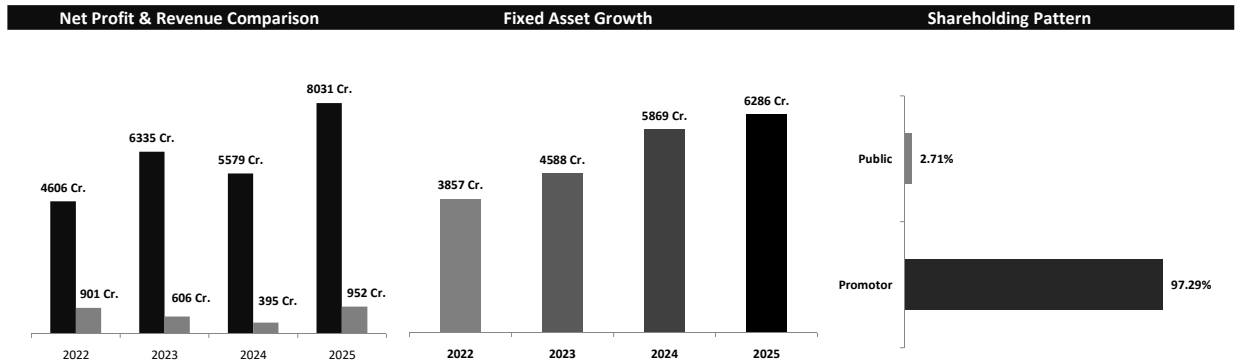
ILFL's business includes financing and leasing, securities and investments, mutual fund advisory, acting as a holding company for other INOX Group entities like Gujarat Fluorochemicals Limited (GFL) and Inox Wind Limited, and generating rental income from its office premises.

Recent corporate developments

In December 2024, a composite scheme of arrangement was approved to transfer ILFL's investment business to a new entity, Inox Holdings and Investments. This scheme will also result in shareholders receiving shares of GFCL. While the company's financial performance in FY24 saw declines in revenue and profit after tax, its future outlook is considered strong due to its diversified revenue streams and the backing of the INOX Group, with potential for recovery and growth through restructuring and capitalizing on the Indian market.

(INR Cr.)					Company Fundamental Details	
Key Financial Metrics		Mar-22	Mar-23	Mar-24	Mar-25	
Revenue		4606	6335	5579	8031	Inox Leasing and Finance Limited ₹16,500.00
Revenue Growth (Y-O-Y)		-	37.5%	-11.9%	44.0%	Unlisted Share (As on 22 Nov 2025) Per Equity Share
Gross Profit Margins (%)		51.1%	52.4%	60.1%	56.2%	Lot Size 25 Share
EBITDA Margins (%)		15.8%	25.1%	18.2%	21.2%	52 Week High ₹21,000.00
EBIT Margins (%)		6.1%	19.7%	11.0%	14.5%	52 Week Low ₹4,000.00
Net Profit Margins (%)		19.6%	9.6%	7.1%	11.9%	Depository NSDL, CDSL
Earning Per Share		910.1	612.2	399.0	961.6	ISIN Number INE608E01014
CIN		U65910DL1995PLC397847				Market Capitalization (INR Cr.) ₹16,335.00
Balance Sheet		Mar-22	Mar-23	Mar-24	Mar-25	P/E Ratio 17.2x
Assets						P/B Ratio 1.2x
Fixed Assets		3857	4588	5869	6286	Debt to Equity 0.2
CWIP		868	1305	1432	1864	Return on Equity (%) 7.03
Investments		76	33	9	832	Book Value 13679.3
Trade Receivables		1853	1864	1882	3797	Face Value 10
Inventory		1951	2615	2816	3172	Total Share 9900050
Other Assets		4441	3774	3988	3369	
Total Assets		13046	14179	15996	19320	
Equity & Liabilities						Calculation of Enterprise Value
Share Capital		9.9	9.9	9.9	9.9	(INR Cr.)
Reserves		6276.41	8612.6	9499	13523	Market Capitalization ₹16,335.00
Borrowings		2762	2800	3434	2660	Add: Debt 2660
Trade Payables		1220	1223	1022	1581	Less: Cash & Cash Equivalents 76.3
Other Liabilities		2777.69	1533.3	2031.1	1546.1	Enterprise Value 18919
Total Liabilities		13046	14179	15996	19320	

Promoters & Management			Peer Comparison		
Name	Designation	Experience	Name	Market Capitalization	P/E
(INR Cr.)					
Devendra Kumar Jain	Chairman	15 Years	Bajaj Finance	628159	34.3x
Vivek Kumar Jain	Director	22 Years	Shriram Finance	154076	17.6x
Devansh Jain	Director	10 Years	Muthoot Finance	148224	20.3x



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