



Onix Renewable is an Indian company focused on renewable energy, including wind, solar, and hybrid projects. The company provides services such as Independent Power Producer (IPP) and Engineering, Procurement, and Construction (EPC) for these projects. Onix Renewable also manufactures solar panels and is expanding into green hydrogen production, with goals to generate significant renewable capacity by 2030.

Services and expertise: Onix Renewable offers a full range of services, from project development to operation and maintenance for wind, solar, and hybrid systems. They are also involved in power distribution and energy management.

Manufacturing: The company has its own solar panel manufacturing facilities and is rapidly increasing its annual production capacity.

Projects: The company has successfully completed over 500 MW of renewable projects. A notable project is India's fastest 52 MW hybrid (solar + wind) project, which was executed in just four months.

Future goals: Onix Renewable has set an ambitious goal to generate 10 GW of renewable energy capacity by 2030 and produce up to 1 MMT of green hydrogen and ammonia. It is also planning an Initial Public Offering (IPO) in 2025 to fund its expansion

(INR Cr.)

Key Financial Metrics	Mar-22	Mar-23	Mar-24	Mar-25
Revenue	100	146	351	1001
Revenue Growth (Y-O-Y)	-	46.0%	140.4%	185.3%
Gross Profit Margins (%)	10.0%	32.9%	19.1%	53.6%
EBITDA Margins (%)	3.0%	8.2%	16.5%	15.6%
EBIT Margins (%)	2.9%	8.2%	16.2%	15.4%
Net Profit Margins (%)	2.0%	6.2%	11.2%	11.5%
Earning Per Share	12.9	58.9	235.9	483.2
EPS Growth (Y-O-Y)	-	356.6%	300.6%	104.8%
Balance Sheet				
Assets				
Fixed Assets	8	7	11	12
CWIP	0	4	0	0
Investments	0	13	0	0
Trade Receivables	7	16	134	263
Inventory	12	24	106	114
Other Assets	10	26	245	683
Total Assets	36	90	496	1073
Equity & Liabilities				
Share Capital	2	2	2	2
Reserves	9	17	96	703
Borrowings	10	15	90	173
Trade Payables	7	42	143	107
Other Liabilities	9	14	165	88
Total Equity & Liability	36	90	495	1073

Company Fundamental Details

Onix Renewable Limited	₹ 80.00
Price (As on 23 Nov 2025)	Equity Per Share
Lot Size	1000 Shares
52 Weeks High	₹ 25,250.00
52 Weeks Low	₹ 86.00
Depository	NSDL, CDSL
ISIN Number	INE0TG701015
CIN	U31501GJ2014PLC080979
Market Capitalization (INR Cr.)	₹ 923.00
P/E Ratio	23.4x
P/B Ratio	8.6x
Debt to Equity	0.92
Return on Equity (%)	40.42
Book Value	10.01
Face Value	10
Total Shares	107336610

Calculation of Enterprise Value

(INR Cr.)	
Market Capitalization	₹ 923.00
Add: Debt	90
Less: Cash & Cash Equivalents	156.44
Add: Minority Interest	0.28
Enterprise Value	₹ 856.82

Promoters & Management

Name	Designation	Experience
Divyesh Savaliya	Chairman & MD	15+

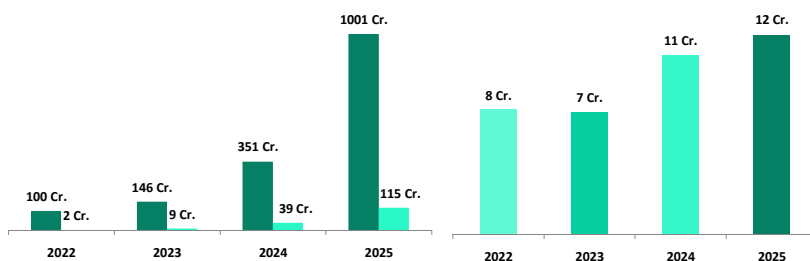
Peer Companies

Name	Market Capitalization	P/E
(INR Cr.)		
Adani Green	173950	79.3x
JSW Energy	90613	44.8x

Net Profit & Revenue Comparison

Fixed Assets Growth

Shareholding Pattern



Promoters



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