

Market Segments: PXIL facilitates trading in several segments, including Day Ahead, Day Ahead Contingency, Intra-day, Any Day, Weekly Contracts, and Renewable Energy Certificates (RECs)

Renewable Energy Trading: It offers a specific product for the trading of both solar and non-solar renewable energy certificates.

Ancillary Services: PXIL provides ancillary services like Energy Analytics and trading in Energy Saving Certificates (ESCserts)

Business model

- **Platform:** PXIL provides a nationwide, electronic, and automated platform for power trading.

- **Revenue:** It generates revenue through transaction fees based on the volume of electricity traded and platform access fees for members.

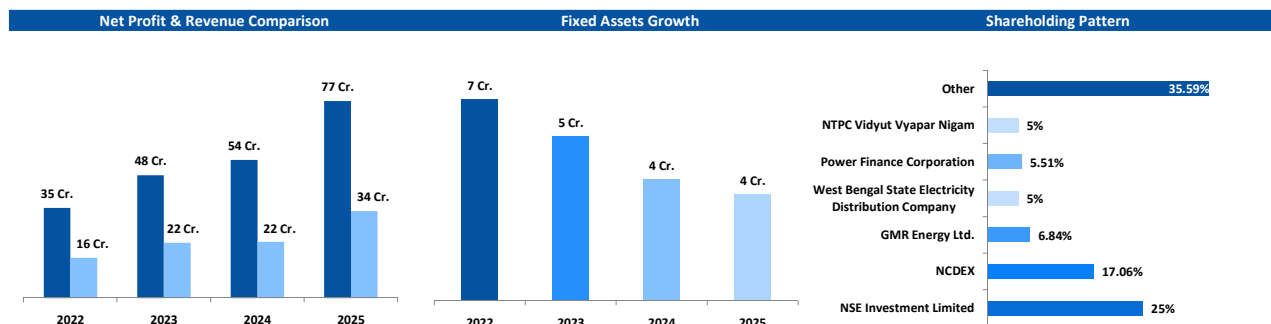
- **Services:** The company also earns revenue from other services, such as Renewable Energy Certificate trading and providing data analytics to market participants.

Key Financial Metrics	Mar-22	Mar-23	Mar-24	Mar-25
Revenue	35	48	54	77
Revenue Growth (Y-O-Y)	-	36.3%	12.5%	42.6%
Gross Profit Margins (%)	100.0%	100.0%	100.0%	100.0%
EBITDA Margins (%)	47.8%	52.2%	44.4%	44.2%
EBIT Margins (%)	39.4%	46.3%	38.3%	40.5%
Net Profit Margins	44.7%	45.0%	40.7%	44.2%
Earning Per Share	2.7	3.69	3.76	5.81
EPS Growth (%)	-	36.7%	1.9%	54.5%

Company Fundamental Details	
Power Exchange India Limited	₹610.00
Unlisted Share (As on 22 Nov 2025)	Equity Per Share
Lot Size	1000 Shares
52 Week High	₹658.00
52 Week Low	₹300.00
Depository	Only NSDL
ISIN Number	INE03N601010
CIN	U74900MH2008PLC179152
Market Capitalization (INR Cr.)	₹3,362.00
P/E Ratio	99.0x
P/B Ratio	26.4x
Debt to Equity	0.13
Return on Equity (%)	28.9%
Book Value	₹21.8
Face Value	10
Total Share	58470050

Calculation of Enterprise Value	
(INR Cr.)	
Market Capitalization	₹3,362.00
Add: Debt	15
Less: Cash & Cash Equivalents	159.0
Enterprise Value	3218.4

Implied Market Cap (As per Industry PE)		
Name	Market Capitalization	P/E
<i>(INR Cr.)</i>		
IEX	12086	26.9x



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