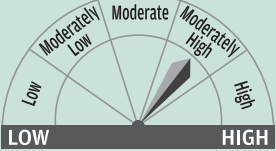
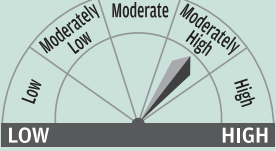
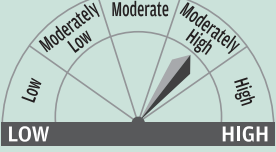
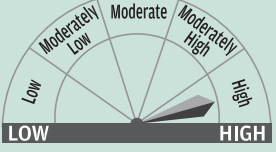
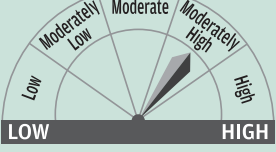




# KEY INFORMATION MEMORANDUM AND COMMON APPLICATION FORMS

ONGOING OFFER OF UNITS AT NAV BASED PRICES

## EQUITY SCHEMES

Scheme Name	Riskometer
<p><b>BNP PARIBAS EQUITY FUND</b> (An open-ended Equity Scheme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Wealth Creation in long term</li> <li>• Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap and mid cap companies.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<p><b>BNP PARIBAS DIVIDEND YIELD FUND</b> (An open-ended Equity Scheme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Wealth Creation in long term</li> <li>• Investments in actively managed portfolio of equity and equity related securities, primarily being high dividend yield stocks.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<p><b>BNP PARIBAS LONG TERM EQUITY FUND</b> (An open-ended Equity Linked Tax Savings Scheme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Wealth Creation in long term</li> <li>• Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<p><b>BNP PARIBAS MID CAP FUND</b> (An open-ended Equity Scheme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Wealth Creation in long term</li> <li>• Investments in companies in middle and small capitalization segment.</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
<p><b>BNP PARIBAS ENHANCED ARBITRAGE FUND</b> (An open-ended Equity Scheme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Wealth creation in long term</li> <li>• Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>Sponsor</b> <b>BNP Paribas Investment Partners Asia Limited</b> Registered Office: 30/F, Three Exchange Square, 8 Connaught Place, Central, Hong Kong.</p>	<p><b>Asset Management Company</b> <b>BNP Paribas Asset Management India Private Limited</b> Corporate Identity Number (CIN) : U65991MH2003PTC142972 Registered Office: BNP Paribas House, 1 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India.</p>	<p><b>Trustee Company</b> <b>BNP Paribas Trustee India Private Limited</b> Corporate Identity Number (CIN) : U65991MH2003PTC142971 Registered Office: BNP Paribas House, 1 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India.</p>
<p><b>Name of the Mutual Fund :</b> BNP Paribas Mutual Fund</p>		<p><b>Website of the entity :</b> www.bnpparibasmf.in</p>

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the schemes / Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document of the respective scheme and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.bnpparibasmf.in

The Schemes particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This KIM is dated February 20, 2017.

<b>BNP PARIBAS EQUITY FUND (BNPPEF)</b>				
<b>Date of Inception</b>	September 23, 2004			
<b>Type of the Scheme</b>	An open-ended Equity Scheme			
<b>Investment Objective</b>	The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large and medium market capitalisation companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme do not guarantee / indicate any returns.			
<b>Asset Allocation Pattern</b>	<b>Type of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Maximum Allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equities and Equity* Related Securities	95	100	Medium to High
	Debt Instruments and Money Market Instruments (including cash and money at call)	5	35	Low to Medium
	*Exposure to derivative Instruments not more than 50% of the net assets.			
<b>Investment Strategies</b>	<p>The aim of the Scheme is to provide long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities.</p> <p>The Scheme will invest in a range of companies, with a bias towards large and medium market capitalization companies. The Scheme may invest in unlisted and / or privately placed and / or unrated debt securities subject to the limits, from issuers of repute and sound financial standing.</p> <p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Scheme may invest a part of the portfolio in various debt securities issued by corporates and / or State and Central Government. Such Government securities may include securities which are supported by the ability to borrow from the treasury or supported only by a sovereign guarantee or of the State Government or supported by Government of India / State Government in some other way.</p>			
<b>Risk Profile and Risk Control Measures of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document carefully for details on Risk Factors before investment. Scheme specific risk factors and risk control measures are summarised on page 9-11.			
<b>Plans and Options</b> (Refer page No. 13 for further details)	BNP Paribas Equity Fund & BNP Paribas Equity Fund - Direct Plan, each plan offers Growth Option and Dividend Option. The Dividend Option offers Dividend Payout and Dividend Re-investment facilities.			
<b>Applicable NAV</b>	Please refer to point C on page 13 for details.			
<b>Minimum Application Amount / Number of Units</b>	<b>Options</b>	<b>Minimum Amount for Purchase</b>	<b>Additional Amount for Purchase</b>	<b>Minimum Amount / Units for Redemption</b>
	Growth & Dividend	₹ 5,000 per application and in multiples of ₹ 1 thereafter.	₹ 1,000 and in multiples of ₹ 1 thereafter.	₹ 1,000 & in multiples of ₹ 1 thereafter or minimum 100 Units (unless redemption request is for all units)
<b>SIP / STP / SWP / DTP</b>	Available (For more details, refer to respective Application Forms).			
<b>Despatch of Repurchase (Redemption) Request</b>	As per the SEBI Regulations, the Mutual Fund shall despatch redemption proceeds within 10 business days of receiving the redemption / repurchase request at any of the Official Points of Acceptance of Transactions (OPAT). A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 10 Business Days of the date of redemption request.			
<b>Benchmark Index</b>	Nifty 50			
<b>Dividend Policy</b>	Please refer to point E on page 14 for details.			
<b>Name of the Fund Manager</b>	Mr. Karthikraj Lakshmanan (managing fund since October 07, 2016, i.e. 0.36 years) and Mr. Abhijeet Dey (managing fund since November 16, 2016, i.e. 0.25 years)			
<b>Name of the Trustee Company</b>	BNP Paribas Trustee India Private Limited			
<b>Performance of the Scheme (as on January 31, 2017)</b>	Please refer to page 12 for details.			
<b>Expenses of the Scheme:</b> i) <b>Load Structure</b>	<b>Entry Load</b> : Nil			
	<b>Exit Load</b> : ● 1% if redeemed or switched-out upto 1 year from the date of allotment of units. ● Nil if redeemed or switched-out after 1 year. The above load shall also be applicable for switches between the schemes of the Fund and Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on dividend re-investment and bonus units. In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. <b>For details of exit load on switches to / from Direct Plan please refer to point H on page 15.</b>			
ii) <b>Recurring Expenses</b>	<b>Estimated annual recurring expenses [% per annum of daily net assets]</b>			<b>Actual expenses for the financial year 2015-16</b>
	First ₹ 100 crs.	Next ₹ 300 crs.	Next ₹ 300 crs.	Total recurring expense as a % to daily net assets : Distributor Plan - 2.43% Direct Plan - 1.37%
	2.50	2.25	2.00	
<b>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. since no commission shall be paid from this plan.</b> For details on Total Expense Ratio (TER), please refer to point F on page 14.				
<b>Waiver of Load for Direct Applications</b>	Not Applicable. Please refer to point I on page 16 for details.			

<b>BNP PARIBAS EQUITY FUND (BNPPEF)</b>	
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
<b>Daily Net Asset Value (NAV) Publication</b>	Please refer to point D on page 14 for details.
<b>For Investor Grievances please contact</b>	Please refer to point L on page 17 for details.
<b>Unitholders' Information</b>	Please refer to point J on page 16 for details.
<b>Portfolio Details (as on January 31, 2017)</b>	For Scheme's portfolio holdings viz. Top 10 holdings by issuer and fund allocation towards various sectors refer to point M on page 17 for details.
<b>Transaction charges</b> (For Lumpsum Purchases and SIP Investments routed through distributor / agent)	Please refer to point G on page 15 for details.
<b>Compliance with Foreign Accounts Tax Compliance Act ("FATCA")</b>	Please refer to point K on page 16 for details.

<b>BNP PARIBAS DIVIDEND YIELD FUND (BNPPDYF)</b>					
<b>Date of Inception</b>	September 15, 2005				
<b>Type of the Scheme</b>	An open-ended Equity scheme				
<b>Investment Objective</b>	The investment objective of the Scheme is to generate long term capital growth from an actively managed portfolio of equity and equity related securities, primarily being high dividend yield stocks. High dividend yield stocks are defined as stocks of companies that have a dividend yield in excess of 0.5%, at the time of investment. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme do not guarantee / indicate any returns.				
<b>Asset Allocation Pattern</b>	<b>Type of Securities</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Minimum Allocation (% of Net Assets)</b>	<b>Maximum Allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equities and Equity Related Securities of companies that are high dividend yield stocks #	75	65	100	High
	Equities and Equity Related Securities of companies instruments that are not high dividend yield stocks #	20	0	35	High
	Debt Instruments* and Money Market instruments (including money at call)	5	0	35	Low
	# including investments in foreign equity and equity related securities, ADR / GDR upto 25% of the corpus, exposure in equity derivatives only for hedging and portfolio balancing upto 50% of the net assets. * Debt instruments may include securitised debt upto 25% of the net assets, exposure in debt derivatives only for hedging and portfolio balancing upto 25% of the net assets.				
<b>Investment Strategies</b>	The net assets of the Scheme will be primarily invested in high dividend yield equity and equity related securities. The Scheme may also invest its net assets in debt or money market instruments, to manage its liquidity requirements. All companies selected will be analysed taking into account the business fundamentals, the company's financial strength, industry structure, management quality, future earnings expectations and sensitivity of earnings. The research effort will also focus on the credit quality of issuers. Ratings issued by credit rating agencies will be used as the primary guide to credit quality. Internal research will help in determining the relative standing of issuers within the same rating category. The financial standing is determined based on the past financial performance and the expected future performance of the company, its operating environment and the economy in general. Investment in debt securities will usually be in instruments that have been assessed as "high investment grade" by at least one credit rating agency authorised to carry out such activity under the applicable regulations. As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities / instruments issued by corporates and / or State and Central Government. Government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI / state government in some other way. The Scheme may from time to time hold cash / cash equivalents for the purpose of the derivative investments and for meeting liquidity requirements.				
<b>Risk Profile and Risk Control Measures of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document carefully for details on Risk Factors before investment. Scheme specific risk factors and risk control measures are summarised on page 9-11.				
<b>Plans and Options</b> (Refer page No. 13 for further details)	BNP Paribas Dividend Yield Fund & BNP Paribas Dividend Yield Fund - Direct Plan, each plan offers Growth Option and Dividend Option. The Dividend Option offers Dividend Payout and Dividend Re-investment facilities.				
<b>Applicable NAV</b>	Please refer to point C on page 13 for details.				
<b>Minimum Application Amount / Number of Units</b>	<b>Options</b>	<b>Minimum Amount for Purchase</b>	<b>Additional Amount for Purchase</b>	<b>Minimum Amount / Units for Redemption</b>	
	Growth & Dividend	₹ 5,000 per application and in multiples of ₹ 1 thereafter.	₹ 1,000 and in multiples of ₹ 1 thereafter.	₹ 1,000 & in multiples of ₹ 1 thereafter or minimum 100 Units (unless redemption request is for all units)	
<b>SIP / STP / SWP / DTP</b>	Available (For more details, refer to respective Application Forms).				
<b>Despatch of Repurchase (Redemption) Request</b>	As per the SEBI Regulations, the Mutual Fund shall despatch redemption proceeds within 10 business days of receiving the redemption / repurchase request at any of the Official Points of Acceptance of Transactions (OPAT). A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 10 Business Days of the date of redemption request.				
<b>Benchmark Index</b>	Nifty 200				



<b>BNP PARIBAS DIVIDEND YIELD FUND (BNPPDYF)</b>				
<b>Dividend Policy</b>	Please refer to point E on page 14 for details.			
<b>Name of the Fund Manager</b>	Mr. Abhijeet Dey (managing fund since October 07, 2016, i.e. 0.36 years) and Mr. Karthikraj Lakshmanan (managing fund since November 16, 2016, i.e. 0.25 years)			
<b>Name of the Trustee Company</b>	BNP Paribas Trustee India Private Limited			
<b>Performance of the Scheme (as on January 31, 2017)</b>	Please refer to page 12 for details.			
<b>Expenses of the Scheme:</b>	<b>Entry Load :</b> Nil			
<b>i) Load Structure</b>	<b>Exit Load :</b> ● 1% if redeemed or switched-out upto 1 year from the date of allotment of units. ● Nil if redeemed or switched-out after 1 year. The above load shall also be applicable for switches between the schemes of the Fund and Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on dividend re-investment and bonus units. In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. <b>For details of exit load on switches to / from Direct Plan please refer to point H on page 15.</b>			
<b>ii) Recurring Expenses</b>	<b>Estimated annual recurring expenses [% per annum of daily net assets]</b>			<b>Actual expenses for the financial year 2015-16</b>
	First ₹ 100 crs.	Next ₹ 300 crs.	Next ₹ 300 crs.	
	2.50	2.25	2.00	1.75
<b>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. since no commission shall be paid from this plan.</b> For details on Total Expense Ratio (TER), please refer to point F on page 14.				
<b>Waiver of Load for Direct Applications</b>	Not Applicable. Please refer to point I on page 16 for details.			
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.			
<b>Daily Net Asset Value (NAV) Publication</b>	Please refer to point D on page 14 for details.			
<b>For Investor Grievances please contact</b>	Please refer to point L on page 17 for details.			
<b>Unitholders' Information</b>	Please refer to point J on page 16 for details.			
<b>Portfolio Details (as on January 31, 2017)</b>	For Scheme's portfolio holdings viz. Top 10 holdings by issuer and fund allocation towards various sectors refer to point M on page 17 for details.			
<b>Transaction charges</b> (For Lumpsum Purchases and SIP Investments routed through distributor / agent)	Please refer to point G on page 15 for details.			
<b>Compliance with Foreign Accounts Tax Compliance Act ("FATCA")</b>	Please refer to point K on page 16 for details.			

<b>BNP PARIBAS LONG TERM EQUITY FUND (BNPPLTEF)</b> <b>[erstwhile BNP Paribas Tax Advantage Plan (ELSS)]</b>					
<b>Date of Inception</b>	January 5, 2006				
<b>Type of the Scheme</b>	An open-ended Equity Linked Tax Savings scheme				
<b>Investment Objective</b>	The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.				
<b>Asset Allocation Pattern</b>	<b>Type of Securities</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Minimum Allocation (% of Net Assets)</b>	<b>Maximum Allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equities and Equity Related Securities of companies #	95	80	100	High
	Debt Instruments* and Money Market instruments (including money at call)	5	0	20	Low
# including investments in foreign equity and equity related securities, ADR / GDR upto 20% of the corpus, exposure in equity derivatives for hedging and portfolio balancing upto 50% of the net assets. Exposure in derivatives will be subject to the specified limits as per the SEBI circular dated September 14, 2005 as amended from time to time. * Debt instruments may include securitised debt upto 20% of the net assets, exposure in debt derivatives for hedging and portfolio balancing upto 20% of the net assets.					
<b>Investment Strategies</b>	The aim of the Scheme is to provide long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities. The Scheme may invest in unlisted and / or privately placed and / or unrated debt securities subject to the limits indicated under "Investment Restrictions" for the Scheme. As per the asset allocation pattern indicated, for investment in debt securities and money market instruments, the Scheme may invest a part of the portfolio in various debt securities issued by corporates and / or State and Central Government. Such Government securities may include securities which are supported by the ability to borrow from the treasury or supported only by a sovereign guarantee or of the State Government or supported by Government of India / State Government in some other way.				

<b>BNP PARIBAS LONG TERM EQUITY FUND (BNPPLTEF)</b> <b>[erstwhile BNP Paribas Tax Advantage Plan (ELSS)]</b>				
<b>Risk Profile and Risk Control Measures of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document carefully for details on Risk Factors before investment. Scheme specific risk factors and risk control measures are summarised on page 9-11.			
<b>Plans and Options</b> (Refer page No. 13 for further details)	BNP Paribas Long Term Equity Fund & BNP Paribas Long Term Equity Fund - Direct Plan, each plan offers Growth Option and Dividend Option. The Dividend Option offers Dividend Payout only. (## The Reinvestment facility under Dividend Option has been discontinued w.e.f. February 24, 2015)			
<b>Applicable NAV</b>	Please refer to point C on page 13 for details.			
<b>Minimum Application Amount / Number of Units</b>	<b>Options</b>	<b>Minimum Amount for Purchase</b>	<b>Additional Amount for Purchase</b>	<b>Minimum Amount / Units for Redemption</b>
	Growth & Dividend	₹ 500 per application and in multiples of ₹ 500 thereafter.	₹ 500 and in multiples of ₹ 500 thereafter.	₹ 500 & in multiples of ₹ 1 thereafter or minimum 50 Units (unless redemption request is for all units)
The Units of BNP Paribas Long Term Equity Fund can be redeemed or Switched out at the Applicable NAV on expiry of lock-in period of three years from the date of allotment.				
<b>SIP / STP / SWP / DTP</b>	Available (For more details, refer to respective Application Forms).			
<b>Despatch of Repurchase (Redemption) Request</b>	As per the SEBI Regulations, the Mutual Fund shall despatch redemption proceeds within 10 business days of receiving the redemption / repurchase request at any of the Official Points of Acceptance of Transactions (OPAT). A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 10 Business Days of the date of redemption request.			
<b>Benchmark Index</b>	Nifty 200			
<b>Dividend Policy</b>	Please refer to point E on page 14 for details.			
<b>Name of the Fund Manager</b>	Mr. Karthikraj Lakshmanan (managing fund since October 07, 2016, i.e. 0.36 years) and Mr. Abhijeet Dey (managing fund since November 16, 2016, i.e. 0.25 years)			
<b>Name of the Trustee Company</b>	BNP Paribas Trustee India Private Limited			
<b>Performance of the Scheme (as on January 31, 2017)</b>	Please refer to page 12 for details.			
<b>Expenses of the Scheme:</b>	<b>Entry Load : Nil      Exit Load : Nil</b>			
<b>i) Load Structure</b>	The above load shall also be applicable for switches between the schemes of the Fund and Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on dividend re-investment and bonus units. The investment in the Scheme shall be locked in for a period of 3 years from the date of allotment of units. In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. <b>For details of exit load on switches to / from Direct Plan please refer to point H on page 15.</b>			
<b>ii) Recurring Expenses</b>	<b>Estimated annual recurring expenses [% per annum of daily net assets]</b>			<b>Actual expenses for the financial year 2015-16</b>
	First ₹ 100 crs.	Next ₹ 300 crs.	Next ₹ 300 crs.	Total recurring expense as a % to daily net assets : Distributor Plan - 2.83% Direct Plan - 2.23%
	2.50	2.25	2.00	
<b>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. since no commission shall be paid from this plan.</b> For details on Total Expense Ratio (TER), please refer to point F on page 14.				
<b>Waiver of Load for Direct Applications</b>	Not Applicable. Please refer to point I on page 16 for details.			
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.			
<b>Daily Net Asset Value (NAV) Publication</b>	Please refer to point D on page 14 for details.			
<b>For Investor Grievances please contact</b>	Please refer to point L on page 17 for details.			
<b>Unitholders' Information</b>	Please refer to point J on page 16 for details.			
<b>Portfolio Details (as on January 31, 2017)</b>	For Scheme's portfolio holdings viz. Top 10 holdings by issuer and fund allocation towards various sectors refer to point M on page 17 for details.			
<b>Transaction charges</b> (For Lumpsum Purchases and SIP Investments routed through distributor / agent)	Please refer to point G on page 15 for details.			
<b>Compliance with Foreign Accounts Tax Compliance Act ("FATCA")</b>	Please refer to point K on page 16 for details.			

**Note :** Minimum amount of investment (including switch-in) into BNPPLTEF is ₹ 500/- & in multiples of ₹ 500/- thereafter. Hence, any subscription / switch-in request received for an amount / value of units not in multiples of ₹ 500/- shall be deemed as a request for an amount which is equal to the nearest lower multiple of ₹ 500/- and the balance amount shall be refunded in case of subscriptions and in case of switch-ins, this amount shall remain in the respective source Scheme(s).

## refer note on page 13 - 'Discontinuation of Reinvestment facility under BNP Paribas Long Term Equity Fund' for further details.



<b>BNP PARIBAS MID CAP FUND (BNPPMCF)</b>				
<b>Date of Inception</b>	May 2, 2006			
<b>Type of the Scheme</b>	An open-ended Equity scheme			
<b>Investment Objective</b>	The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the middle and small capitalization segment, defined as 'Future Leaders'. The fund will emphasize on companies that appear to offer opportunities for long-term growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme do not guarantee / indicate any returns.			
<b>Asset Allocation Pattern</b>	<b>Type of Instruments</b>	<b>Minimum Allocation (% of Net Assets)</b>	<b>Maximum Allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equity and equity related securities of companies categorised as Future Leaders	65	100#	Medium to High
	Equity and Equity related securities of Companies other than Future Leaders	0	35#	Medium to High
	Debt Instruments* & Money Market instruments (including money at call)	0	35#	Low to Medium
	# Maximum Exposure to derivatives under the Scheme will be upto to permissible regulatory limits as laid down in SEBI circular Number DNP/Cir-29/2005 dated September 14, 2005. * Debt instruments may include securitised debt upto 20% of the net assets. Investments in ADRs / GDRs issued by the Indian companies, foreign securities would be upto 5% of the net assets of this scheme.			
<b>Investment Strategies</b>	Under normal circumstances, the scheme shall invest at least 65% of the net assets in equity and equity related securities of those middle and smaller capitalization companies defined as "Future Leaders". Future Leaders are companies which have a market capitalization below that of the 99th stock in the BSE 500 Index (i.e. excluding the top 20% of the index by market capitalization rankings) and which may or may not be a constituent of the BSE 500 Index, at the time of investment. The universe may also include Initial Public Offerings whose market capitalization would be as per the abovementioned criteria. The remaining portion would be invested in equity and equity related instruments of any companies that have a market capitalization equal to or above the 99th stock in BSE 500 Index and may or may not be a constituent of the BSE 500 index.			
<b>Risk Profile and Risk Control Measures of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document carefully for details on Risk Factors before investment. Scheme specific risk factors and risk control measures are summarised on page 9-11.			
<b>Plans and Options</b> (Refer page No. 13 for further details)	BNP Paribas Mid Cap Fund & BNP Paribas Mid Cap Fund - Direct Plan, each plan offers Growth Option and Dividend Option. The Dividend Option offers Dividend Payout and Dividend Re-investment facilities.			
<b>Applicable NAV</b>	Please refer to point C on page 13 for details.			
<b>Minimum Application Amount / Number of Units</b>	<b>Options</b>	<b>Minimum Amount for Purchase</b>	<b>Additional Amount for Purchase</b>	<b>Minimum Amount / Units for Redemption</b>
	Growth & Dividend	₹ 5,000 per application and in multiples of ₹ 1 thereafter.	₹ 1,000 and in multiples of ₹ 1 thereafter.	₹ 1,000 & in multiples of ₹ 1 thereafter or minimum 100 Units (unless redemption request is for all units)
<b>SIP / STP / SWP / DTP</b>	Available (For more details, refer to respective Application Forms).			
<b>Despatch of Repurchase (Redemption) Request</b>	As per the SEBI Regulations, the Mutual Fund shall despatch redemption proceeds within 10 business days of receiving the redemption / repurchase request at any of the Official Points of Acceptance of Transactions (OPAT). A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 10 Business Days of the date of redemption request.			
<b>Benchmark Index</b>	Nifty Free Float Midcap 100			
<b>Dividend Policy</b>	Please refer to point E on page 14 for details.			
<b>Name of the Fund Manager</b>	Mr. Abhijeet Dey (managing fund since October 07, 2016, i.e. 0.36 years) and Mr. Karthikraj Lakshmanan (managing fund since November 16, 2016, i.e. 0.25 years)			
<b>Name of the Trustee Company</b>	BNP Paribas Trustee India Private Limited			
<b>Performance of the Scheme (as on January 31, 2017)</b>	Please refer to page 12 for details.			
<b>Expenses of the Scheme:</b> i) <b>Load Structure</b>	<b>Entry Load</b> : Nil			
	<b>Exit Load</b> : ● 1% if redeemed or switched-out upto 1 year from the date of allotment of units. ● Nil if redeemed or switched-out after 1 year. The above load shall also be applicable for switches between the schemes of the Fund and Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on dividend re-investment and bonus units. In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. <b>For details of exit load on switches to / from Direct Plan please refer to point H on page 15.</b>			
ii) <b>Recurring Expenses</b>	<b>Estimated annual recurring expenses [% per annum of daily net assets]</b>			<b>Actual expenses for the financial year 2015-16</b>
	First ₹ 100 crs.	Next ₹ 300 crs.	Next ₹ 300 crs.	Total recurring expense as a % to daily net assets : Distributor Plan - 2.69% Direct Plan - 1.32%
	2.50	2.25	2.00	
			Balance	
		1.75		
<b>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. since no commission shall be paid from this plan.</b> For details on Total Expense Ratio (TER), please refer to point F on page 14.				
<b>Waiver of Load for Direct Applications</b>	Not Applicable. Please refer to point I on page 16 for details.			
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.			

<b>BNP PARIBAS MID CAP FUND (BNPPMCF)</b>	
<b>Daily Net Asset Value (NAV) Publication</b>	Please refer to point D on page 14 for details.
<b>For Investor Grievances please contact</b>	Please refer to point L on page 17 for details.
<b>Unitholders' Information</b>	Please refer to point J on page 16 for details.
<b>Portfolio Details (as on January 31, 2017)</b>	For Scheme's portfolio holdings viz. Top 10 holdings by issuer and fund allocation towards various sectors refer to point M on page 17 for details.
<b>Transaction charges</b> (For Lumpsum Purchases and SIP Investments routed through distributor / agent)	Please refer to point G on page 15 for details.
<b>Compliance with Foreign Accounts Tax Compliance Act ("FATCA")</b>	Please refer to point K on page 16 for details.

<b>BNP PARIBAS ENHANCED ARBITRAGE FUND (BNPPEAF)</b>				
<b>Date of Inception</b>	December 28, 2016			
<b>Type of the Scheme</b>	An open-ended Equity scheme			
<b>Investment Objective</b>	<p>The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments.</p> <p>However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.</p>			
<b>Asset Allocation Pattern</b>	The asset allocation of the scheme under normal circumstances would be:			
	<b>Instruments</b>	<b>Indicative allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Equities, equity related instruments (unhedged)*	0	10	Medium to High
	Equities, equity related instruments and derivatives including index futures, stock futures, index options, & stock options, etc. as partly hedged / arbitrage exposure*	65	90	Medium to High
	Debt Securities and Money market instruments with maturity upto 91 days only and/or units of liquid fund\$	10	35	Low
	<p>*Equity allocation is measured as the gross exposure to equities, equity related instruments and derivatives. The Scheme will enter into derivatives transactions for arbitrage/partial hedging. The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved. On the total portfolio level the Scheme does not intend to take a net short exposure to equity markets. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 10% of the net assets.</p> <p>\$Debt instruments may include securitized debt up to 10% of the net assets. Includes investments in derivatives.</p> <p>The cumulative gross exposure through debt and money market instruments, equity &amp; equity related instruments, and derivative instruments will not exceed 100% of the net assets of the Scheme. The scheme will not invest in foreign equities including ADR/GDR and foreign debt securities including foreign securitised debt. The scheme will not indulge in short selling and securities lending and borrowing.</p> <p>The Scheme will not participate in Credit Default Swaps (CDS) for Corporate Bonds.</p> <p>The Scheme may enter into repos/reverse repos as may be permitted by RBI other than repo in corporate debt securities. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Collateralised Borrowing &amp; Lending Obligations (CBLO) or repo or in an alternative investment as may be provided by RBI.</p> <p>According to SEBI circulars (reference no. SEBI/IMD/CIR No. 1/ 91171/07 dated April 16, 2007, SEBI/IMD/CIR No. 8/107311/07 dated October 26, 2007 and SEBI/IMD/CIR No. 7/129592/08 dated June 23, 2008), pending deployment of funds of the Scheme in securities in terms of investment objective of the Scheme, the Mutual Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI Regulations from time to time.</p> <p>It may be noted that AMC has to adhere to the asset allocation pattern indicated in the Scheme Information Document under normal circumstances.</p>			
<b>Investment Strategies</b>	<p>The aim of the Scheme is to provide long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities. It also aims to manage risk through active selection within the specified asset allocation range. The aim is to improve risk adjusted returns through diversification across these instruments and asset classes.</p> <p>In case of using equity strategy the Scheme will follow a bottom-up approach for stock-picking and choose companies across sectors and the Scheme will primarily focus on companies that have demonstrated characteristics such as market leadership, strong financials and quality management, and have the potential to create wealth for their shareholders by delivering steady performance through the ups and downs of the market. A part of the portfolio will be managed using the arbitrage strategy by taking advantage from the price prevailing for stock / index in various market segments (Cash &amp; Futures). Scheme will buy a stock where it is available cheap and sell the stock where it is quoting at a higher price. Simultaneous buy and sell trade will be entered into in both the market segments (Cash &amp; Futures). Gains that the trade would offer, is identified at the time of execution. On expiry of the futures contract, there is a convergence of price of a stock in cash &amp; derivatives segment. Thus gains are secured / assured irrespective of the market movements, only at the end of the month i.e. on expiry of the futures contract. The Scheme will seek to reduce volatility of returns by actively using derivatives as hedge and the Scheme will additionally also invest in money market instruments with maturity up to 91 days to generate returns.</p>			



<b>BNP PARIBAS ENHANCED ARBITRAGE FUND (BNPPEAF)</b>				
<b>Risk Profile and Risk Control Measures of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document carefully for details on Risk Factors before investment. Scheme specific risk factors and risk control measures are summarised on page 9-11.			
<b>Plans and Options</b> (Refer page No. 13 for further details)	BNP Paribas Enhanced Arbitrage Fund - Regular Plan & BNP Paribas Enhanced Arbitrage Fund - Direct Plan, each plan offers Growth Option and Dividend Option. The Dividend Option offers Dividend Payout and Dividend Re-investment facilities.			
<b>Applicable NAV</b>	Please refer to point C on page 13 for details.			
<b>Minimum Application Amount / Number of Units</b>	<b>Options</b>	<b>Minimum Amount for Purchase</b>	<b>Additional Amount for Purchase</b>	<b>Minimum Amount / Units for Redemption</b>
	Growth & Dividend	₹ 5,000 per application and in multiples of ₹ 1 thereafter.	₹ 1,000 and in multiples of ₹ 1 thereafter.	₹ 1,000 & in multiples of ₹ 1 thereafter or minimum 100 Units (unless redemption request is for all units)
<b>SIP / STP / SWP / DTP</b>	Available (For more details, refer to respective Application Forms).			
<b>Despatch of Repurchase (Redemption) Request</b>	As per the SEBI Regulations, the Mutual Fund shall despatch redemption proceeds within 10 business days of receiving the redemption / repurchase request at any of the Official Points of Acceptance of Transactions (OPAT). A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 10 Business Days of the date of redemption request.			
<b>Benchmark Index</b>	CRISIL Liquid Fund Index			
<b>Dividend Policy</b>	Please refer to point E on page 14 for details.			
<b>Name of the Fund Manager</b>	Mr. Karthikraj Lakshmanan (for Equity Portfolio) (managing fund since inception, i.e. 0.14 years) and Mr. Mayank Prakash (for Fixed Income Portfolio) (managing fund since inception, i.e. 0.14 years)			
<b>Name of the Trustee Company</b>	BNP Paribas Trustee India Private Limited			
<b>Performance of the Scheme (as on January 31, 2017)</b>	Please refer to page 12 for details.			
<b>Expenses of the Scheme:</b>	<b>Entry Load :</b> Nil			
<b>i) Load Structure</b>	<p><b>Exit Load:</b> ● 0.25%, if redeemed or switched-out upto 3 months from the date of allotment of units. ● Nil, if redeemed or switched-out after 3 months from the date of allotment of units.</p> <p>The above load shall also be applicable for switches between the schemes of the Fund and Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on dividend re-investment and bonus units.</p> <p>In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.</p> <p><b>For details of exit load on switches to / from Direct Plan please refer to point H on page 15.</b></p>			
<b>ii) Recurring Expenses</b>	<b>Estimated annual recurring expenses [% per annum of daily net assets]</b>			<b>Actual expenses for the financial year 2015-16</b>
	First ₹ 100 crs.	Next ₹ 300 crs.	Next ₹ 300 crs.	N.A.
	2.50	2.25	2.00	
<p><b>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. since no commission shall be paid from this plan.</b></p> <p>For details on Total Expense Ratio (TER), please refer to point F on page 14.</p>				
<b>Waiver of Load for Direct Applications</b>	Not Applicable. Please refer to point I on page 16 for details.			
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.			
<b>Daily Net Asset Value (NAV) Publication</b>	Please refer to point D on page 14 for details.			
<b>For Investor Grievances please contact</b>	Please refer to point L on page 17 for details.			
<b>Unitholders' Information</b>	Please refer to point J on page 16 for details.			
<b>Portfolio Details (as on January 31, 2017)</b>	For Scheme's portfolio holdings viz. Top 10 holdings by issuer and fund allocation towards various sectors refer to point M on page 17 for details.			
<b>Transaction charges</b> (For Lumpsum Purchases and SIP Investments routed through distributor / agent)	Please refer to point G on page 15 for details.			
<b>Compliance with Foreign Accounts Tax Compliance Act ("FATCA")</b>	Please refer to point K on page 16 for details.			



### COMPARISON OF EXISTING OPEN ENDED EQUITY SCHEMES OF BNP PARIBAS MUTUAL FUND

Name of the Scheme	Investment Objective	Differentiation - Investment Pattern	Number of Folios as on January 31, 2017	AUM as on January 31, 2017 (₹ in crores)
<b>BNP Paribas Equity Fund</b>	The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities.	The Scheme will invest in a range of companies, with a bias towards large and medium market capitalisation companies.  The Scheme will invest upto 100% in equity & equity related securities and upto 35% in debt instruments & money market instruments.	53,409	1,192.15
<b>BNP Paribas Dividend Yield Fund</b>	To generate long term capital growth from an actively managed portfolio of equity and equity related securities, primarily being high dividend yield stocks. High dividend yield stocks are defined as stocks of companies that have a dividend yield in excess of 0.5%, at the time of investment.	The corpus of the Scheme will be primarily invested in high dividend yield equity and equity related securities. The Scheme may also invest its corpus in debt or money market instruments, to manage its liquidity requirements. The Scheme will invest 65-100% in equity & equity related securities of companies that are high dividend yield stocks, 0-35% in equity & equity related securities of companies that are not high dividend yield stocks, debt instruments & money market instruments.	12,110	282.06
<b>BNP Paribas Long Term Equity Fund [erstwhile BNP Paribas Tax Advantage Plan (ELSS)]</b>	The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time.	The Scheme has a lock-in period of 3 years from the date of allotment. As per the Finance Act, 2005 read with subsequent amendments from time to time, this is an eligible investment for deduction under section 80C of the Income Tax Act, 1961, for Individuals and HUFs for subscription to the extent of ₹ 150,000/-  The Scheme will invest 80-100% in equity and equity-related securities & 0-20% in debt instruments & money market instruments.	63,845	486.65
<b>BNP Paribas Mid Cap Fund</b>	To seek to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the middle and small capitalization segment, defined as 'Future Leaders'.	The fund will emphasize on companies that appear to offer opportunities for long-term growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair.  The Scheme will invest 65-100% in equity & equity related securities of companies categorised as Future Leaders & 0-35% in equity & equity related securities of companies other than Future Leaders, debt instruments & money market instruments.	56,960	700.11
<b>BNP Paribas Enhanced Arbitrage Fund</b>	To seek to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments.	The scheme will invest in mix of arbitrage, long equity, index futures and debt and money market instruments. The scheme also aims to manage risk through active selection within the specified asset allocation range. The aim is to improve risk adjusted returns through diversification across these instruments and asset classes.	1,098	108.29

### EQUITY SCHEMES - RISK FACTORS

#### STANDARD RISK FACTORS:

- Investments in mutual fund units involves investment risks such as market risk, credit & default risk, liquidity risk, trading volumes, settlement risk, including the possible loss of principal.
- As the price / value / interest rates of the securities including ETFs in which the scheme invests fluctuate, the value of your investment in the schemes may go up or down. The various factors which impact the value of the scheme's investments include, but are not limited to, fluctuations in the bond markets, fluctuations in interest rates, fluctuations in gold prices, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes, etc.
- Past performance of the Sponsor / AMC / Mutual Fund does not guarantee future performance of the schemes.
- BNP Paribas Equity Fund, BNP Paribas Dividend Yield Fund, BNP Paribas Long Term Equity Fund, BNP Paribas Mid Cap Fund and BNP Paribas Enhanced Arbitrage Fund are the names of the schemes and do not in any manner indicate either the quality of the schemes or its future prospects and returns.
- The sponsor / associates are not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹ 1,00,000 (Rupees One lakh only) to the corpus of the Mutual Fund made by it towards setting up the Fund.
- The present schemes are not guaranteed or assured return schemes.

#### SCHEMES SPECIFIC RISK FACTORS:

- Market Risk:**  
All mutual funds and securities investments are subject to market risk and

there can be no assurance / guarantee that the scheme's objectives will be achieved. The securities that the schemes invest in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument specific factors as well as general macroeconomic conditions.

Markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. The schemes may be subject to price volatility due to factors such as interest sensitivity, market perception, and creditworthiness of issuer and market liquidity.

Different parts of the market can react differently to these developments. The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole.

#### (II) Risk associated with schemes investing in Equities:

The risks associated with investments in equities and similar instruments include significant fluctuations in prices. The impact of fluctuations is likely to be accentuated for short-term investments. The risk that the performance of one or more companies declines or stagnates may have a negative impact on the performance of the Schemes as a whole at any given time.

Stock markets are volatile and can decline significantly in response to political, regulatory, economic, market and stock-specific developments etc. Different parts of the market can react differently to these developments. The stock-specific volatility may also change over a period of time as the characteristic of the stock undergoes a change in terms of market-cap category. The Schemes may hold such securities for only a very short time, which could tend to increase the costs.



## EQUITY SCHEMES - RISK FACTORS (Contd..)

The Schemes may invest in growth stocks which may be more volatile than the market in general and may react differently to economic, political and market developments and to specific information about the issuer. Growth stocks traditionally show higher volatility than other stocks, especially over short periods. These stocks may also be more expensive in relation to their profits than the market in general. Consequently, growth stocks may react with more volatility to variations in profit growth.

The Fund Manager may temporarily adopt a more defensive approach if it considers that the equity market or economy is experiencing excessive volatility, a persistent general decline, or other unfavorable conditions. In such circumstances, the Schemes may be unable to achieve or pursue its investment objective.

The Schemes may invest in companies making an initial public offering. In such cases there is a risk that the price of the newly floated share is more volatile due to factors such as the absence of previous trading, unseasonal transactions and the limited number of securities available for trading.

In the event that investible funds of more than 65% of the total proceeds in the Schemes are not invested in equity shares of domestic companies, the tax exemption on income distribution will not be available to the Unit Holders

**Concentration Risk:** The schemes may pursue only a limited degree of diversification. It may invest a greater proportion of assets in the securities of very few issuers (within the limits permitted by regulation) or be concentrated on a few market sectors as compared to a diversified schemes. This could have implications on the performance of the schemes. The schemes may be more sensitive to economic, business, political or other changes and this may lead to sizeable fluctuation in the Net Asset Value of the schemes.

### (III) Risk factors specific to BNP Paribas Dividend Yield Fund

- Though investments would be made in companies with high dividend yield, the performance of the scheme would inter alia depend on the ability of these companies to sustain dividends in future.
- High dividend yield stocks may be less liquid in terms of trading volumes in the stock markets and hence the impact cost and portfolio liquidity risk is commensurately higher.
- The securities in the Scheme may be predominantly characterized by a stock selection where more emphasis is on stock valuation and less on earnings growth (the 'value' style). There could be time periods when securities of this nature may underperform relative to other stocks in the market. This could impact performance.
- The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors as compared to plain diversified equity funds. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV.

### (IV) Risk factors specific to BNP Paribas Long Term Equity Fund

Units purchased in the Scheme cannot be assigned / transferred / pledged / redeemed / switched out until the completion of 3 years from the date of allotment of the respective Unit.

### (V) Risk factors specific to BNP Paribas Mid Cap Fund

- It is important to note that mid / small cap stocks can be riskier and more volatile on a relative basis; although middle and smaller capitalization stocks provide one an opportunity to go beyond the usual large blue chip stocks and present possible higher capital appreciation. Therefore, the risk levels of investing in small cap and mid cap stocks is more than investing in stocks of large well established companies. Please note that over a time these two categories have demonstrated different levels of volatility and investment returns. And it is important to note that generally, no one class consistently outperforms the others. While smaller and medium size companies may offer substantial opportunities for capital appreciation, they also involve substantial risks. Historically, these companies have been more volatile in price than larger company securities, especially over the short term.
- Smaller companies are subject to lesser growth prospects & lower degree of liquidity leading to greater price volatility and greater sensitivity of smaller companies to changing economic conditions. Smaller Companies carry large amount of liquidity risk compared to Large Cap companies, as the ability to sell is limited by overall trading volume of the securities, in which it invests. In addition, smaller companies may lack depth of management, may not be able to generate funds necessary for growth or development, or developing or marketing new products or for services for which markets are not

yet established. They could also suffer from disadvantages such as - outdated technologies, lack of bargaining power with suppliers, low entry barriers and inadequate management depth. Overall, the risks of investing in medium / small companies are (a) transparency / liquidity levels may not be on par with established, large cap companies; (b) corporate governance may be an issue with some companies; and (c) they may not be resilient enough to withstand shocks of business / economic cycles.

### (VI) Risks factors specific to BNP Paribas Enhanced Arbitrage Fund: Risks related to arbitrage strategy:

In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures' settlement. This eventuality may lead to the basis risk. While reversing the spot-futures transaction on the Futures & Options settlement day on the Exchange, there could be a risk of volume-weighted-average-price of the market being different from the price at which the actual reversal is processed. This may result in basis risk.

On the date of expiry, when the arbitrage is to be unwound, it is not necessary for the stock price and its future contract to coincide. There could be a discrepancy in their prices even a minute before the market closes. Thus, there is a possibility that the arbitrage strategy gets unwound at different prices.

### (VII) Risks associated with schemes investing in fixed income securities:

- **Credit and Counterparty Risk:** Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security or honor its contractual obligations).

Counter party risk refers to the counter party's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counter party on which the fund has exposures. Losses can occur in particular for the settlement / delivery of financial instruments or the conclusion of financial derivatives contracts

- The value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit and counter party risk as well as any actual event of default.

If the credit rating of an issue, issuer or counter party is downgraded this may cause the value of the related debt securities in which the scheme has invested to fall.

The severity of the risk varies depending on the quality of the securities and derivatives in the scheme. To the extent that the scheme invests in high-yield bonds, this presents a higher than average risk. There are different types of debentures available in the market. Some of them could be more risky. Lower-quality debt securities and certain types of securities involve greater risk of default or price changes due to changes in the credit quality of the issuer. They are not in the first rank of debts in case of default. The value of lower-quality debt securities and certain types of other securities can be more volatile due to increased sensitivity to adverse issuer, political, regulatory, market or economic developments.

- **Liquidity Risk:** The liquidity of the scheme's investment is inherently restricted by trading volumes in the securities in which the schemes invest. A lower level of liquidity affecting an individual security or derivative or an entire market at the same time, may have an adverse bearing on the value of the scheme's assets. More importantly, this may affect the scheme's ability to sell particular securities and derivatives quickly enough to minimise impact cost, as and when necessary to meet requirements of liquidity or to sell securities in response to triggers such as a specific economic / corporate event. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few or all of the investments and may affect the liquidity of the investments of the schemes. Transactions in ETFs can also become restricted. The schemes may be unable to implement purchase or sale decisions when the markets turn illiquid, missing some investment opportunities or limiting ability to face redemptions. The lack of liquidity could also lead to the risk that the sale price of a security could be substantially lower than the fair value of the security.
- **Treatment and disposal of illiquid securities / NPAs at the time of maturity / closure of the scheme:** Such securities will be valued in good faith in accordance with the Valuation Policy. Further SEBI regulations / provisions (vide SEBI Circular - MFD/CIR/05/432/2002 dated June 20, 2002) shall apply for such securities. Accordingly any amount realized by the mutual fund after the winding up of the schemes from such NPAs and illiquid securities, if substantial and realized within two years shall be distributed back to the investors. In case the amount is not substantial or it is realized after two years,

## EQUITY SCHEMES - RISK FACTORS (Contd..)

it may be transferred to the Investor Education Fund maintained as specified in SEBI circular MFD/CIR/9/120/2000 dated November 24, 2000. The decision as to the determination of substantial amount shall be taken by the trustees of mutual fund after considering the relevant factors

- **Sovereign risk:** The Central Government of India is the issuer of the local currency debt in India. The Government raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying least probability of a default, such securities are known as securities with sovereign credit. It also implies that the credit risk on such Government securities is even lower than that on non-government securities with "AAA" rating and hence yields on government securities are even lower than yields on non-government securities with "AAA" rating.
- **Interest Rate Risk and Re-investment Risk:** The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. The value of debt and fixed income securities held by the schemes generally will vary inversely with the changes in prevailing interest rates. Further, securities of any issuer that has higher duration could be more risky in terms of price movements relative to those with lower duration. The investments made by the schemes are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the securities in the schemes are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. There have been times in the past, when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct further transactions. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Schemes are not invested and no return is earned thereon.
- **Risk associated with investment in unrated instruments:** The schemes may invest in lower rated / unrated instruments considering the overall risk of the portfolio. This may increase the absolute level of risk of the portfolio. The credit risk & liquidity risk will be relatively higher for lower / unrated instruments as compared to the instruments that have been assigned investment grade ratings. Lower rated / unrated securities also tend to be more sensitive to economic conditions than instruments that have been assigned investment grade ratings.
- **Risks associated with investing in securitised debt:** Schemes may invest in domestic securitised debt such as asset backed securities (ABS) or mortgage backed securities (MBS). ABS means securitised debts wherein the underlying assets are receivables arising from personal loans, automobile loans, etc. MBS means securitised debts wherein the underlying assets are receivables arising from loans backed by mortgage of properties which can be residential or commercial in nature. ABS / MBS instruments reflect the undivided interest in the underlying of assets and do not represent the obligation of the issuer of ABS / MBS or the originator of the underlying receivables. The ABS / MBS holders have a limited recourse to the extent of credit enhancement provided. Securitised debt may suffer credit losses in the event of the delinquencies and credit losses in the underlying pool exceeding the credit enhancement provided. As compared to the normal corporate or sovereign debt, securitized debt is normally exposed to a higher level of reinvestment risk.
- **Risks associated with investing in liquid funds:** To the extent of the investments in liquid mutual funds, the risks associated with investing in liquid funds like market risk, credit & default risk, liquidity risk, redemption risk including the possible loss of principal; etc. will exist.

### (VIII) Risk associated with derivatives:

The schemes may use various derivative instruments and techniques, permitted within SEBI Regulation from time to time, which may increase the volatility of fund's performance. Usage of derivatives will expose the schemes to certain risks inherent to such derivatives.

Derivative products are specialized instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of

the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies profitably.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

### (IX) Risk factors specific to investments in foreign securities (Not applicable to BNPP EAF):

To the extent that the assets of the schemes may invest in foreign securities, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market, lack of complete or reliable information, market irregularities or high taxation. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances. Since the scheme may invest predominantly in foreign securities / markets of certain specific countries, there is a country risk which includes events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilization of the overseas financial assets, political uncertainty, prevailing laws and policy matters including prevalent tax laws of the respective jurisdiction for execution of trades or otherwise applicable for investments in such securities / markets and the jurisdiction through which settlement of such transactions takes place. The fund shall also be exposed to settlement risk, as the country where investment is made might have different settlement periods. Market risks can be greater with respect to political instability, lack of complete or reliable information, market irregularities or high taxation. As the investment will be in securities, which are denominated in foreign currencies, fluctuation in the exchange rates of the foreign currencies may have an impact on the income and value of the fund. It may be noted that if rupee appreciates, it will lead to reduction in returns to investor. The liquidation of securities where investments will be made by the schemes shall be subject to the liquidity / settlement issues of the country of investment / settlement. Non-business days in country of investment / settlement may impact the liquidity of the scheme investments. If due to difference in time zone, in case the AMC is unable to declare the NAV as per provisions stated in this SID, the acceptance of transactions shall be suspended.

### (X) Other Risks:

Other risks including risk associated with inflation, legal risk, taxation risk, valuation risk & operational risk & risk factors associated with processing of transaction in case of investors investing in mutual fund units through Stock Exchange Mechanism as provided in Common Scheme Information Document.

### RISK CONTROL MEASURES

Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. While allocating and choosing securities, the Investment Manager will aim to diversify by gaining broad exposure to different industries and companies in order to reduce risk

For investments in fixed income instruments, a credit evaluation of each investment opportunity will be undertaken to manage credit risk. The AMC will utilize ratings of recognized rating agencies as an input in the decision making process. The fund manager shall follow the asset allocation pattern in SID under normal circumstances and residual cash may be invested in the collateralized borrowing & lending obligations (CBLO) / repo market, units of mutual fund which seeks to ensure liquidity in the scheme under normal circumstances. There can however be no guarantee against liquidity issues within the scheme.

The AMC may also implement certain internal control procedures / risk & exposure limits etc. for controlling risks which may be varied from time to time.

The scheme may utilize derivative instruments for hedging & portfolio balancing purposes. All Interest Rate Swaps will be undertaken with approved counter parties under pre-approved International Swaps and Derivatives Association (ISDA) agreements. The scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI / RBI for the purpose of hedging and portfolio rebalancing.

The above risk control measures shall be implemented by the AMC on best effort basis however there can be no guarantee that such measures can completely mitigate the risks involved in scheme.

## PERFORMANCE OF EQUITY SCHEMES AS ON JANUARY 31, 2017

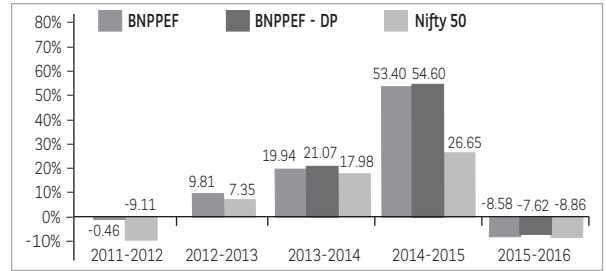
### BNP PARIBAS EQUITY FUND

Compounded Annualised Returns (CAGR)%		
Period	BNPPEF	Benchmark#
Last 1 Year*	9.41	13.19
Last 3 Years	17.77	12.01
Last 5 Years	15.39	10.48
Since Inception	16.72	13.83

### BNP PARIBAS EQUITY FUND - DIRECT PLAN

Compounded Annualised Returns (CAGR)%		
Period	BNPPEF DP	Benchmark#
Last 1 Year*	10.76	13.19
Last 3 Years	18.96	12.01
Since Inception	15.05	9.32

### Absolute Returns for each financial year



# Benchmark Index : Nifty 50

Allotment Dates : BNPPEF : 23 September, 2004      BNPPEF - DP : 2 January 2013

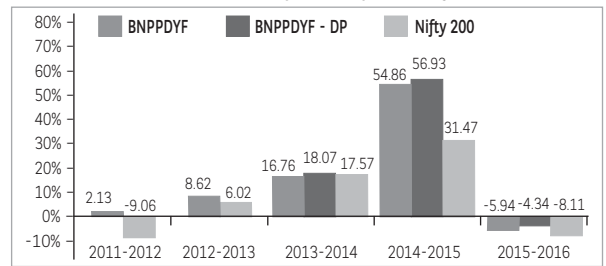
### BNP PARIBAS DIVIDEND YIELD FUND

Compounded Annualised Returns (CAGR)%		
Period	BNPPDYF	Benchmark#
Last 1 Year*	18.04	15.74
Last 3 Years	21.67	14.90
Last 5 Years	17.55	11.96
Since Inception	12.38	11.04

### BNP PARIBAS DIVIDEND YIELD FUND - DIRECT PLAN

Compounded Annualised Returns (CAGR)%		
Period	BNPPDYF DP	Benchmark#
Last 1 Year*	19.96	15.74
Last 3 Years	23.52	14.90
Since Inception	17.47	10.53

### Absolute Returns for each financial year



# Benchmark Index : Nifty 200

Allotment Dates : BNPPDYF : 15 September, 2005      BNPPDYF - DP : 2 January 2013

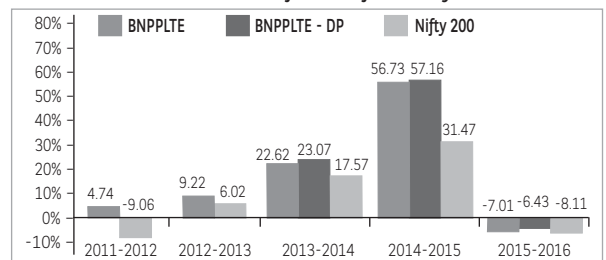
### BNP PARIBAS LONG TERM EQUITY FUND

Compounded Annualised Returns (CAGR)%		
Period	BNPPLTEF	Benchmark#
Last 1 Year*	7.88	15.74
Last 3 Years	19.22	14.90
Last 5 Years	16.73	11.96
Since Inception	10.33	10.08

### BNP PARIBAS LONG TERM EQUITY FUND - DIRECT PLAN

Compounded Annualised Returns (CAGR)%		
Period	BNPPLTEF DP	Benchmark#
Last 1 Year*	8.75	15.74
Last 3 Years	19.88	14.90
Since Inception	15.35	10.53

### Absolute Returns for each financial year



# Benchmark Index : Nifty 200

Allotment Dates : BNPPLTEF : 5 January, 2006      BNPPLTEF - DP : 2 January 2013

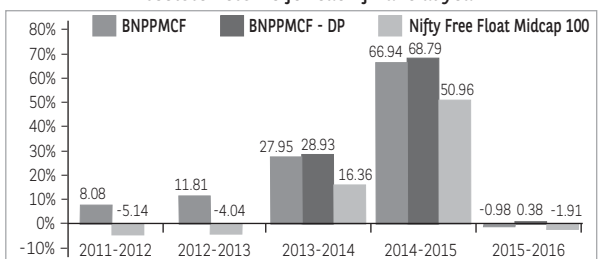
### BNP PARIBAS MID CAP FUND

Compounded Annualised Returns (CAGR)%		
Period	BNPPMCF	Benchmark#
Last 1 Year*	16.46	23.62
Last 3 Years	28.24	26.89
Last 5 Years	24.45	16.75
Since Inception	9.75	10.65

### BNP PARIBAS MID CAP FUND - DIRECT PLAN

Compounded Annualised Returns (CAGR)%		
Period	BNPPMCF DP	Benchmark#
Last 1 Year*	18.19	23.62
Last 3 Years	29.88	26.89
Since Inception	22.69	15.36

### Absolute Returns for each financial year



# Benchmark Index : Nifty Free Float Midcap 100

Allotment Dates : BNPPMCF : 2 May, 2006      BNPPMCF - DP : 2 January 2013

### BNP PARIBAS ENHANCED ARBITRAGE FUND

Absolute Returns %		
Period	BNPPEAF	Benchmark#
Since Inception	0.92	0.58

### BNP PARIBAS ENHANCED ARBITRAGE FUND - DIRECT PLAN

Absolute Returns %		
Period	BNPPEAF DP	Benchmark#
Since Inception	0.99	0.58

# Benchmark Index : CRISIL Liquid Fund Index

Allotment Dates : BNPPEAF : 28 December 2016      BNPPEAF - DP : 28 December 2016

### Absolute Returns for each financial year

Not applicable as the scheme is a new scheme and does not have financial yearwise performance track record.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.**

The Returns are calculated for the Growth Option of distributor plan considering the movement of the NAV during the period.

Performance of dividend option under the scheme for the investors would be net of distribution tax, if any.

Returns do not take into account load and taxes if any. The absolute returns for each financial year are calculated for the Growth Option of the distributor plan.

\* Absolute Returns

## # DISCONTINUATION OF REINVESTMENT FACILITY UNDER BNP PARIBAS LONG TERM EQUITY FUND

All the unitholders under Reinvestment facility of BNP Paribas Long Term Equity Fund, without any action required from the unitholders, being considered as unitholders under the Payout facility w.e.f February 24, 2015 and consequently, dividend declared, if any, shall be compulsorily paid out/credited to the bank account of the first unitholder in accordance with provisions of the SID, instead of being reinvested. For unitholders holding units in demat mode, the nomenclature 'Dividend Reinvestment' as appearing against the Dividend Option along with the Scheme name in the demat statement provided periodically by Depository Participant(s) will remain unchanged, however, dividend(s) declared, if any, in future will be compulsorily paid out (as per the bank account details registered for the demat account), instead of being reinvested. Further, the systematic transactions that were registered under the Reinvestment facility of the Scheme are being processed under the Payout facility of Dividend option of the Scheme.

### COMMON FEATURES FOR ALL SCHEMES

#### A) DIRECTIONS TO INVESTORS APPLYING DIRECTLY UNDER ALL SCHEMES OF THE FUND

In case of receipt of Application Form having broker code as blank space at the time of processing and allotting the units by the Registrars, AMC will consider such application as "Direct". However, the Investors are requested to fill the blank space with the words such as "Not Applicable" or "Direct" so as to ensure that their application is processed as direct and any misuse is prevented. Alternatively, investors can also strike off the blank space in the broker code field to prevent any misuse.

#### B) PLANS AND OPTIONS

- **Growth Option:** The Schemes will not declare any Dividend under this Option. The income attributable to Units under this Option will continue to remain invested in the Option and will be reflected in the Net Asset Value of Units under this Option.
- **Dividend Option:** Under Dividend Option, the dividend, if any, shall be declared by Trustees from time to time.
  - In case of BNP Paribas Equity Fund and BNP Paribas Midcap Fund: For Dividend Payable of ₹ 500/- or less: Automatic Reinvestment. For Dividend Payable of more than ₹ 500/- : Option to choose between Payout and reinvestment.
  - In case of BNP Paribas Dividend Yield Fund: For Dividend Payable of ₹ 250/- or less: Automatic Reinvestment. For Dividend Payable of more than ₹ 250/- : Option to choose between Payout and reinvestment.
  - In case of BNP Paribas Long Term Equity Fund, irrespective of the amount of Dividend Payable; Compulsory payout. BNP Paribas Long Term Equity Fund shall offer dividend Payout facility only.
  - In case of BNP Paribas Enhanced Arbitrage Fund, no such restriction/provision is applicable.

It may be noted that the declaration of dividend will be subject to the availability of distributable surplus as computed in accordance with the SEBI Regulations and discretion of the Trustees/ AMC. The Trustees / AMC reserve the right to declare the dividend in addition to the above stated frequency. In case of such additional dividend declaration, if any, the dividend policy shall be ensured. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor will that dividend be paid regularly. The AMC may announce a book closure period for the purpose of making the dividend payment. Dividend, if declared, will be paid to the unit holders appearing in the register of unit holder on the Record Date.

To the extent the entire net income and realised gains are not distributed, the same will remain invested in the option and will be reflected in the NAV.

#### Default Plan:

Investors subscribing under Direct Plan of schemes will have to indicate "Direct Plan" in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the Distributor code will not be considered and the application will be processed under Direct Plan. Further, where application is received in Distributor Plan (not the Direct Plan) without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. If the Distributor Code is mentioned, but the Plan is not mentioned, the application shall be processed under Distributor Plan. Direct Plan shall be the default plan if the investor doesn't indicate any plan and distributor code in the application form or in case of any ambiguity.

To summarize, the following matrix shall apply for default plan:

Scenarios	Distributor Code mentioned by the investor in application form	Plan mentioned by the investor in application form	Default Plan to apply
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Distributor/ Regular Plan	Direct Plan
4	Mentioned	Direct	Direct Plan

Scenarios	Distributor Code mentioned by the investor in application form	Plan mentioned by the investor in application form	Default Plan to apply
5	Direct	Not Mentioned	Direct Plan
6	Direct	Distributor/ Regular Plan	Direct Plan
7	Mentioned	Distributor/ Regular Plan	Distributor/ Regular Plan
8	Mentioned	Not Mentioned	Distributor/ Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavor to obtain the correct ARN code, within 30 calendar days of the receipt of the application form, from the investor/ distributor. In case, the correct code is not received within 30 calendar days (remediation period), the AMC shall re-process the transaction under Direct Plan from the date of application without any exit load, subject to following exceptions/ conditions:

1. Such re-processing **shall not** be carried out in case of already redeemed units. i.e. re-processing shall only be carried out for balance units as maybe available after 30 calendar days.
2. Any subsequent switch-out or STP (transfer out) request for units allotted under wrong/ invalid/ incomplete ARN codes **shall not** be processed unless:
  - a. Such switch or STP request is for 'switching-in' to direct plan of target scheme / same scheme, as maybe applicable or
  - b. Correct ARN code is provided and verified by AMC/Mutual Fund, to its satisfaction, prior to processing of such switch request or registration of STP request.
3. In case of SIP transaction, the above time period for remediation shall be applicable from first installment/registration only. In case correct ARN code is not provided within 30 calendar days of such first installment, re-processing shall be carried out and subsequent SIP triggers shall happen in Direct Plan.
4. Notwithstanding any of the clauses as above, re-processing shall not be carried out, for units allotted under wrong/ invalid/ incomplete ARN codes under Dividend option, in case any dividend has been declared during the aforesaid remediation period of 30 calendar days.
5. Subject to above, once the units are re-processed under Direct Plan, no submission of correct ARN code shall be accepted by AMC for such re-processed units.
6. Investors are requested to note that pursuant to such re-processing, the number of units to the credit of such investors may change and AMC / Mutual Fund/ Trustees /Sponsors shall not be liable for any loss that may occur to investors/distributors or any scheme of Mutual Fund consequent to such re-processing.
7. **Investors are strongly advised to provide the correct ARN codes in case they wish to subscribe to units of the Scheme under Regular Plan.**

#### Default Option / Facility:

Following shall be the default option/facility

Default Option	Growth Option
Default Facility in case of all Equity funds except BNP Paribas Long Term Equity Fund	Automatic Reinvestment
Default Facility in case of BNP Paribas Long Term Equity Fund	Payout Facility

#### C) APPLICABLE NAV

Investment amount less than ₹ 2 lakh :

Subscriptions and Switch-ins	Applicable NAV
Receipt of valid applications up to 3 p.m. on a Business Day.	The NAV of the business day which the application is received.
Receipt of valid applications after 3 p.m. on a Business Day.	The NAV of the next business day on which the application is received.

## COMMON FEATURES FOR ALL SCHEMES (Contd..)

Investment amount equal to or more than ₹ 2 lakh :

Subscriptions and Switch-ins	Applicable NAV
In respect of valid application received up to 3.00 p.m. on a Business Day and funds for the entire amount of subscription / purchase / switch in as per application / request are credited to the bank account of the respective schemes before cut-off time i.e. available for utilization before the cut-off time.	The NAV of the business day on which the funds are available for utilization.
In respect of valid application received after 3.00 p.m. on a Business Day and funds for the entire amount of subscription / purchase / switch in as per application / request are credited to the bank account of the respective schemes after cut-off time i.e. available for utilization after the cut-off time.	The NAV of the next business day.
Irrespective of the time of receipt of application, where the funds for the entire amount of subscription / purchase / switch-in as per application / request are credited to the bank account of the respective schemes before cutoff time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day.	The NAV of such subsequent business day on which the funds are available for utilization.
In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch-out scheme.	
Redemptions and Switch-outs (irrespective of amount)	Applicable NAV
Receipt of valid application up to 3 p.m. on a Business Day	The NAV of the day on which the application is received.
Receipt of valid application after 3 p.m. on a Business Day	The NAV of the next Business Day.

### Notes :

Please note the following provisions with respect to applicability of NAV for the subscription / switch ins with an amount equal to or more than ₹ 2 lakh for receipt of the closing NAV of the same business day:

- Valid applications for subscription / switch-ins is received before the applicable cut-off time, i.e. 3 p.m.
- Funds for the entire amount of subscription / switch-ins as per the application are credited to the bank account of the respective scheme before the cut-off time i.e. 3 p.m.
- The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective scheme.

Further pursuant to AMFI circular no. 135/BP/35/2012-13 dated February 18, 2013, following provisions shall be applicable for determining NAV applicability, for the transactions received on the same day (as per time stamping rule):

- All purchases, additional purchases, excluding switches, systematic transactions and triggered transactions received under all non-liquid schemes of the Fund shall be aggregated and NAV of the day on which funds are available for utilization will be applied where the aggregated amount of the investment is ₹ 2 lac and above. In case the funds are received under the Scheme on separate days and are available for utilization on different Business days before the cut off time, then the applicable NAV shall be the Business day on which the cleared funds are available for the respective amount.
- The aggregation shall be done on the basis of investor/s PAN. In case of joint holding, transactions with similar holding structures to be aggregated, similar to the principle applied for compilation of Consolidated Account Statement (CAS).
- The transactions shall be aggregated at Scheme level irrespective of the plan in which the transaction is received. Such aggregation shall be done irrespective of the number of folios under which the investor has invested or through direct / through distributor route.
- The transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. Further, transactions of two minors received through same guardian shall not be aggregated.

### D) DAILY NET ASSET VALUE (NAV) PUBLICATION

The AMC shall declare the Net Asset Value of the scheme on every business day on AMFI's website ([www.amfindia.com](http://www.amfindia.com)) by 9.00 p.m. and also on its website ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)). The NAV shall be calculated for all business days &

released to the Press. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI in writing and number of such instances would also be reported to SEBI on bi-monthly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. The NAV shall be declared on all business days and shall be published in at least 2 daily newspapers in accordance with SEBI (MF) Regulations.

### E) DIVIDEND POLICY

Dividend declaration shall be in line with provisions mentioned in SEBI Circular IMD/Cir. No. 1/64057/06 dated April 4, 2006 read with further clarifications issued from time to time

The Trustees may distribute dividend from time to time. The Trustee's decision with regard to the rate, timing and frequency of distribution shall be final. Declaration of dividend under the dividend option and the frequency thereof will inter-alia depend on the availability of distributable surplus.

Unitholders opting for the Dividend Option may choose to reinvest the dividend to be received by them in additional Units of the said Option, except in case of BNP Paribas Long Term Equity Fund. The amount of dividend reinvested will be net of tax deducted at source, wherever applicable. The dividends so reinvested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for reinvestment in Units.

### F) TOTAL EXPENSE RATIO (TER)

The maximum recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average daily net assets as given in the table below. Expenses over and above the prescribed ceiling will be borne by the AMC.

The AMC has estimated the annual recurring expenses under the Scheme as per the table below:

Particulars	% of daily Net Assets
Investment Management & Advisory Fee	Upto 2.50%
Trustee fee	
Audit fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively@	
Service tax on expenses other than investment management and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i)	Upto 2.50%
Additional expenses under regulation 52 (6A) (c)	Upto 0.20%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

**Further, Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. since no commission shall be paid from this plan.**

The expenses including investment management and advisory fee and other allowable expenses shall be subject to the following percentage limit of daily net assets.

- On the first ₹ 100 crore of the daily net assets 2.50%;
- On the next ₹ 300 crore of the daily net assets 2.25%;
- On the next ₹ 300 crore of the daily net assets 2.00%;
- On the balance of the assets 1.75%

Further, the following costs or expenses may be charged to the schemes:

- Expenses not exceeding 0.30 per cent of daily net assets, if the new inflows from beyond top 15 cities are at least -

## COMMON FEATURES FOR ALL SCHEMES (Contd..)

- (i) 30 per cent of gross new inflows in the scheme, or;  
(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

The top 15 cities shall mean top 15 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

The said additional expenses on account of inflows from beyond top 15 cities so charged shall be clawed back in the scheme, in case the said inflow is redeemed within a period of 1 year from the date of investment.

- (b) Additional expenses incurred towards different heads mentioned under Regulation 52 (6A) (c), not exceeding 0.20 per cent of daily net assets of the scheme shall be charged
- (c) The AMC may charge service tax on investment and advisory service fees ('AMC Fees') which shall be borne by the scheme in addition to the total expense ratio;
- (d) @ Brokerage and transaction costs includes service tax incurred for the purpose of execution of trade and is included in the cost of investment that shall not exceed 0.12 per cent (12 bps) in case of cash market transactions and 0.05 per cent (5 bps) in case of derivatives transactions.

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of TER as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors.

The total fungible expense charged to the schemes shall be the maximum limit of TER as prescribed under regulation 52 and additional expenses prescribed under 52 (6A) (c) i.e. upto 2.70 % of the daily net assets of the respective schemes.

Investors should note that the total recurring expenses of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations. Subject to the SEBI (MF) Regulations, expenses over and above the prescribed ceiling will be borne by the AMC.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website within two working days mentioning the effective date of the change.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per SEBI (MF) Regulations.

### An Illustration of impact of expense ratio on Scheme's returns:

If an investor A invests in a regular plan of a Scheme with an expense of 2% p.a. and an investor B invests in Direct Plan of the same scheme with an expense of 1% p.a. Assuming the gross return of this fund is 10% for that given year, investor A will make a return of 8% (post expense) for that year, whereas investor B will make 9% return for same period.

Also, please take a look at below illustration which shows impact of different expense ratio assumed on initial investment of Rs. 10,000 invested over period of 10 years with an average annualized gain of 10% p.a.

Value at End of Year	Assuming 10% p.a. gain (without any expense ratio)	Assuming 10% p.a. gain				
		with an average expense of 0.5% p.a.	with an average expense of 1.00% p.a.	with an average expense of 1.50% p.a.	with an average expense of 2.00% p.a.	with an average expense of 2.50% p.a.
0*	10000.00	10000.00	10000.00	10000.00	10000.00	10000.00
1	11000.00	10950.00	10900.00	10850.00	10800.00	10750.00
2	12100.00	11990.25	11881.00	11772.25	11664.00	11556.25
3	13310.00	13129.32	12950.29	12772.89	12597.12	12422.97
4	14641.00	14376.61	14115.82	13858.59	13604.89	13354.69
5	16105.10	15742.39	15386.24	15036.57	14693.28	14356.29
6	17715.61	17237.91	16771.00	16314.68	15868.74	15433.02
7	19487.17	18875.52	18280.39	17701.42	17138.24	16590.49
8	21435.89	20668.69	19925.63	19206.04	18509.30	17834.78
9	23579.48	22632.22	21718.93	20838.56	19990.05	19172.39
10	25937.42	24782.28	23673.64	22609.83	21589.25	20610.32

\*initial investment amount

Investors are requested to note that NAV declaration made by AMC/Mutual Fund on every business day is net of expenses, and consequently scheme performance disclosures made by Mutual Fund, which are based on NAV values of the scheme are also net of expenses but does not consider impact of load and taxes, if any.

### G) TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ MD/DF/13/2011 dated August 22, 2011, the AMC / the Fund shall deduct transaction charges as per the following details from the subscription amount. The amount so deducted shall be paid to the distributor / agent of the investor (in case they have "opted in" to receive the transaction charge) and the balance shall be invested. In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the distributors shall have an option either to opt in or opt out of levying transaction charge based on type of the product.

1. First time investor in Mutual Fund (across all the Mutual Funds): Transaction charge of ₹ 150/- for subscription of ₹ 10,000 and above shall be deducted. First time investors for this purpose shall be mean an investor who invests for the first time ever in any mutual fund by way of lumpsum investment or systematic investment plan (SIP).
2. Existing investor in Mutual Funds (across all the Mutual Funds): Transaction charge of ₹ 100/- per subscription of ₹ 10,000 and above shall be deducted.
3. For SIP - The transaction charges in case of investments through SIP shall be deducted only if the total commitment (i.e. amount per SIP

installment x No. of installments) amounts to ₹ 10,000/- and above. The transaction charges shall be deducted in 3-4 installments.

4. Transaction charges shall not be deducted for:
  - (i) Purchases / subscriptions for an amount less than ₹ 10,000/-
  - (ii) Transaction other than purchases / subscriptions relating to new inflows such as Switch / Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc.
  - (iii) Purchases / subscriptions made directly with the Fund (i.e. not through any distributor / agent).
  - (iv) Transactions carried out through stock exchange mechanism.
5. The statement of account shall reflect the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.
6. As per SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the upfront commission to distributors shall be paid by the investor directly to the distributor by a separate cheque based on the investor's assessment of various factors including service rendered by the distributor.

### H) DIRECT PLAN

- 1) For all schemes except BNPP EAF:

Direct Plan has been introduced under all the existing open-ended schemes of the Fund and shall be available for investors who purchase / subscribe units in a scheme directly with the Fund and is not available for investors who

## COMMON FEATURES FOR ALL SCHEMES (Contd..)

route their investments through a Distributor. Following provisions shall be applicable for investments in Direct Plan:

- (i) Switch of investments from distributor plan to Direct Plan within the scheme shall be subject to applicable exit load if any, if the investment had come through a Distributor.  
However, any subsequent switch out or redemption of such investments from the Direct Plan will not be subject to any exit load.
- (ii) If the investment had come direct without any distributor code, then no exit load will be charged on switches from distributor plan to Direct Plan within the scheme.  
However, any subsequent switch out or redemption of such investment from the direct plan shall be subject to exit load based on the original date of investment in the Distributor Plan.
- (iii) No exit load shall be levied in case of switches from Direct Plan to distributor plan within the scheme.  
However, any subsequent switch out or redemption of such investment from the distributor plan shall be subject to exit load based on the original date of investment in the Direct Plan.
- (iv) Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan.
- (v) Investors wishing to transfer their accumulated unit balance held under distributor plan (through lumpsum / systematic investments made with or without Distributor code) to Direct Plan will have to initiate a switch request which shall be processed in the normal course as per timelines applicable for switch transactions
- (vi) Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors).
- (vii) Investors, who have invested without Distributor code and have opted for dividend reinvestment facility under distributor plan prior to the Effective Date, may note that the dividend will continue to be reinvested in the distributor plan with the applicable terms and conditions.
- (viii) In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP), etc registered prior to the Effective Date without any distributor code under the distributor plan, installments falling on or after the Effective Date will be automatically processed under the Direct Plan with the applicable terms and conditions.
- (ix) In case of the following facilities which were registered under the distributor plan prior to the Effective Date the future installments shall continue under the distributor plan:
  - Systematic Transfer Facilities (registered with Distributor Code)
  - Dividend Transfer Plans (registered from a folio where investments were made both with and without Distributor code)
 In case such investors wish to invest under the Direct Plan through these facilities, they would have to cancel their existing enrolments and register afresh for such facilities.
- (x) Investors who have registered for SIP facility prior to the Effective Date with distributor code and wish to invest their future installments into the Direct Plan shall make a written request to the Fund for the same. The Fund will take at least 15 working days to process such requests. Intervening installment, if any, will continue in the distributor plan.
- (xi) Where units under a scheme are held under both distributor and Direct Plan and the redemption / switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the distributor plan. However, where units under the requested option are held only under one plan, the request would be processed under such plan.
- (xii) Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.
- (xiii) The exit load shall not be charged for inter option switch within the same plan.

### 2) Applicable to BNPP EAF:

The switch of investments from BNP Paribas Enhanced Arbitrage Fund-Regular Plan to BNP Paribas Enhanced Arbitrage Fund - Direct Plan shall be subject to applicable exit load, if any. Further, no exit load shall be levied in case of switches from Direct plan to other plan (Regular plan).

The exit load shall not be charged for inter option switch within the same plan.

### I) WAIVER OF LOAD FOR DIRECT APPLICATIONS

In accordance with the requirements specified by the SEBI circular no. SEBI / IMD/CIR No. 4/168230/ 09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund. Hence provision for waiver of load for direct application is not applicable.

### J) UNITHOLDER INFORMATION

AMCs shall send confirmation regarding allotment of units specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than five working days from the date of receipt of the valid request from the unit holder. Further, Consolidated Account Statement (CAS) shall be issued for each calendar month on or before tenth day of succeeding month detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all the schemes of all mutual funds in whose folios transaction has taken place during that month.

**No Account statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions.**

For more details, Investors are requested to refer the Scheme Information Document (SID).

### Half Yearly Disclosures (Unaudited Financial Results / Portfolio):

Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in atleast one national English daily newspaper and a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.

The Mutual Fund / AMC shall before the expiry of one month from the close of each half year (i.e. 31st March and 30th September), publish complete statement of the scheme portfolio in prescribed format as at end of such half year in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.

### Monthly Portfolio Disclosures:

The monthly portfolio of the scheme (alongwith ISIN) shall also be made available on the website of Mutual Fund ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)) on or before tenth day of the succeeding month. The same can be located on website at <http://bnpparibasmf.in/Downloads/index.aspx>

### Annual Report or abridged summary thereof:

SEBI Circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011 shall be complied with in order to bring cost effectiveness in printing and dispatching the annual reports or abridged summary thereof.

For more details, Investors are requested to refer the Scheme Information Document (SID).

### K) COMPLIANCE WITH FOREIGN ACCOUNTS TAX COMPLIANCE ACT ("FATCA") AND COMMON REPORTING STANDARDS (CRS) REQUIREMENTS:

**FATCA and CRS requirements may require disclosure regarding your investment in the units of the Scheme.**

Investors are further informed that the AMC / the Fund are required to adhere to various requirements inter alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities/third parties including the U.S Internal Revenue Service ('IRS') or the Indian tax authorities, for the purpose of onward transmission to the U.S. Internal Revenue Service or such other authority as specified under the applicable laws from time to time. The information disclosed may include (but is not limited to) the identity of investors and their direct or indirect beneficiaries, beneficial owners and controlling persons, their residential status / details. Accordingly, Investors are requested to provide all the necessary information / declarations and to comply with any reasonable request from the AMC/ the Fund to allow the AMC/ the Fund to comply with such information reporting requirements.

**For more details, investors are requested to refer to Scheme Information Document.**



## COMMON FEATURES FOR ALL SCHEMES (Contd..)

### L) FOR INVESTOR GRIEVANCES, PLEASE CONTACT:

Investor grievances will normally be received directly by the Registrar and Transfer Agent or at the Investor Service Centres or at the office the AMC

Name and Address of Registrar:

**Sundaram BNP Paribas Fund Services Limited**

No. 23, Cathedral Garden Road, Nungambakkam, Chennai - 600034 (Corporate Office)

Name, address, telephone number, fax number, e-mail id of Investor Relations Officer: **Mr. Allwyn Monteiro**

**BNP Paribas Asset Management India Private Limited**

1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

Phone: 91 - 22- 33704214 Fax: 91 - 22- 3370 4294

E-mail: customer.care@bnpparibasmf.in, allwyn.monteiro@bnpparibasmf.in

**Notwithstanding anything contained in the Key Information Memorandum, the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Further, investors may ascertain about any further changes from the Mutual Fund/Investor Service Centres / Distributors or Brokers.**

## M. OTHER DISCLOSURES (AS ON JANUARY 31, 2017)

### BNP PARIBAS EQUITY FUND

#### I. Aggregate investment in the scheme as on January 31, 2017 by:

1. AMC's Board of Directors: ₹ 31,599,069.76
2. Scheme's Fund Manager: Nil
3. Other Key managerial personnel (excluding 1 and 2 above): ₹ 3,170,253.72

#### II. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) as on January 31, 2017:

##### 1) TOP 10 HOLDINGS BY ISSUER

Security Name	As % of Net Assets
HDFC Bank Ltd	9.36%
ICICI Bank Ltd	6.75%
IndusInd Bank Ltd	4.76%
I T C Ltd	3.91%
Power Grid Corporation Of India Ltd	3.90%
The Federal Bank Ltd	3.67%
Vedanta Ltd	3.07%
Maruti Suzuki India Ltd	3.07%
PVR Ltd	2.88%
State Bank of India	2.86%

Investment in Top 10 scrips constitutes 44.21% (of net assets) of the portfolio as on January 31, 2017

##### 2) FUND ALLOCATION TOWARDS VARIOUS SECTORS

Industry / Sector*	As % of Net Assets
Banks	33.74%
Finance	10.15%
Consumer Non Durables	8.17%
Cement	5.71%
Media & Entertainment	5.01%
Auto	4.64%
Pharmaceuticals	4.38%
Power	3.90%
Software	3.25%
Non - Ferrous Metals	3.07%
Industrial Capital Goods	2.70%
Transportation	2.49%
Telecom - Services	2.21%
Ferrous Metals	2.15%
Engineering Services	2.03%
Retailing	1.89%
Petroleum Products	1.84%
Gas	1.67%

\*Industry Classification as recommended by AMFI

Scheme's Portfolio turnover ratio is 0.87 times as on January 31, 2017.

To view the Scheme's latest monthly portfolio holding, please visit our website at <http://bnpparibasmf.in/Downloads/index.aspx>

### BNP PARIBAS DIVIDEND YIELD FUND

#### I. Aggregate investment in the scheme as on January 31, 2017 by:

1. AMC's Board of Directors: ₹ 26,888,254.20

#### 2. Scheme's Fund Manager: Nil

3. Other Key managerial personnel (excluding 1 and 2 above): ₹ 341,780.94

#### II. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) as on January 31, 2017:

##### 1) Top 10 Holdings By Issuer

Security Name	As % of Net Assets
HDFC Bank Ltd	8.12%
ICICI Bank Ltd	5.65%
IndusInd Bank Ltd	4.00%
Bharat Electronics Ltd	3.50%
Deepak Fertilizers and Petrochemicals Corporation Ltd	3.34%
Power Grid Corporation Of India Ltd	3.31%
Gujarat Alkalies And Chemicals Ltd	3.22%
The Federal Bank Ltd	2.96%
MOIL Ltd	2.91%
Tata Chemicals Ltd	2.71%

Investment in Top 10 scrips constitutes 39.71% (of net assets) of the portfolio as on January 31, 2017

##### 2) Fund Allocation towards various Sectors

Industry / Sector*	As % of Net Assets
Banks	24.64%
Chemicals	10.84%
Finance	10.34%
Ferrous Metals	5.42%
Minerals/Mining	4.88%
Industrial Capital Goods	4.47%
Gas	4.04%
Cement	3.97%
Power	3.31%
Pharmaceuticals	3.19%
Consumer Non Durables	2.88%
Textile Products	2.63%
Petroleum Products	2.42%
Industrial Products	2.32%
Transportation	2.23%
Non - Ferrous Metals	2.07%
Telecom - Services	1.51%
Hotels, Resorts And Other Recreational Activities	1.19%
Textiles - Cotton	1.10%
Software	0.99%
Media & Entertainment	0.76%

\*Industry Classification as recommended by AMFI

Scheme's Portfolio turnover ratio is 0.62 times as on January 31, 2017.

To view the Scheme's latest monthly portfolio holding, please visit our website at <http://bnpparibasmf.in/Downloads/index.aspx>

### BNP PARIBAS LONG TERM EQUITY FUND

#### I. Aggregate investment in the scheme as on January 31, 2017 by:

1. AMC's Board of Directors: Nil
2. Scheme's Fund Manager: Nil
3. Other Key managerial personnel (excluding 1 and 2 above): ₹ 310,807.09



**M. OTHER DISCLOSURES (AS ON JANUARY 31, 2017) (Contd..)**

**II. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) as on January 31, 2017:**

**1) Top 10 Holdings By Issuer**

Security Name	As % of Net Assets
HDFC Bank Ltd	8.20%
ICICI Bank Ltd	5.66%
I T C Ltd	3.77%
IndusInd Bank Ltd	3.47%
The Federal Bank Ltd	3.44%
Power Grid Corporation Of India Ltd	2.98%
PVR Ltd	2.82%
Vedanta Ltd	2.51%
Kotak Mahindra Bank Ltd	2.47%
Bharat Electronics Ltd	2.37%

Investment in Top 10 scrips constitutes 37.70% (of net assets) of the portfolio as on January 31, 2017

**2) Fund Allocation towards various Sectors**

Industry / Sector*	As % of Net Assets
Banks	27.41%
Finance	10.28%
Consumer Non Durables	9.28%
Cement	5.84%
Media & Entertainment	4.33%
Gas	4.07%
Chemicals	3.91%
Auto	3.29%
Industrial Capital Goods	3.26%
Power	2.98%
Pharmaceuticals	2.69%
Non - Ferrous Metals	2.51%
Ferrous Metals	2.47%
Petroleum Products	2.13%
Minerals/Mining	1.99%
Telecom - Services	1.78%
Hotels, Resorts And Other Recreational Activities	1.72%
Transportation	1.63%
Retailing	1.60%
Software	1.44%
Engineering Services	1.44%
Auto Ancillaries	1.07%
Construction	0.87%
Industrial Products	0.79%

\*Industry Classification as recommended by AMFI

Scheme's Portfolio turnover ratio is 0.75 times as on January 31, 2017.

To view the Scheme's latest monthly portfolio holding, please visit our website at <http://bnpparibasmf.in/Downloads/index.aspx>

**BNP PARIBAS MIDCAP FUND**

**I. Aggregate investment in the scheme as on January 31, 2017 by:**

1. AMC's Board of Directors: ₹ 26,602,364.31
2. Scheme's Fund Manager: ₹ 359,163.40
3. Other Key managerial personnel (excluding 1 and 2 above): ₹ 2,208,883.10

**II. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) as on January 31, 2017:**

**1) Top 10 Holdings By Issuer**

Security Name	As % of Net Assets
The Federal Bank Ltd	4.72%
IndusInd Bank Ltd	4.53%
Bharat Electronics Ltd	3.67%
PVR Ltd	3.34%
Gujarat Alkalies And Chemicals Ltd	3.00%
K.P.R. Mill Ltd	2.77%
Tata Chemicals Ltd	2.56%
Repco Home Finance Ltd	2.44%
PNB Housing Finance Ltd	2.39%
Interglobe Aviation Ltd	2.36%

Investment in Top 10 scrips constitutes 31.79% (of net assets) of the portfolio as on January 31, 2017

**2) Fund Allocation towards various Sectors**

Industry / Sector*	As % of Net Assets
Finance	13.71%
Banks	13.60%
Consumer Non Durables	7.61%

Industry / Sector*	As % of Net Assets
Chemicals	7.27%
Cement	6.32%
Pharmaceuticals	5.75%
Industrial Capital Goods	4.76%
Gas	4.18%
Construction	3.85%
Ferrous Metals	3.66%
Media & Entertainment	3.34%
Transportation	2.89%
Textile Products	2.77%
Construction Project	2.32%
Pesticides	2.22%
Industrial Products	2.22%
Engineering Services	1.97%
Minerals/Mining	1.95%
Hotels, Resorts And Other Recreational Activities	1.80%
Retailing	1.66%
Auto Ancillaries	1.06%
Textiles - Cotton	0.83%

\*Industry Classification as recommended by AMFI

Scheme's Portfolio turnover ratio is 0.58 times as on January 31, 2017.

To view the Scheme's latest monthly portfolio holding, please visit our website at <http://bnpparibasmf.in/Downloads/index.aspx>

**BNP PARIBAS ENHANCED ARBITRAGE FUND**

**I. Aggregate investment in the scheme as on January 31, 2017 by:**

1. AMC's Board of Directors: ₹ 18,178,200.00
2. Scheme's Fund Manager: Nil
3. Other Key managerial personnel (excluding 1 and 2 above): ₹ 2,018,400.00

**II. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) as on January 31, 2017:**

**1) Top 10 Holdings By Issuer**

Security Name	As % of Net Assets
Reliance Industries Ltd	8.34%
HDFC Bank Ltd	7.70%
Indiabulls Housing Finance Ltd-CP	4.79%
Canara Bank-CD	4.78%
Aditya Birla Finance Ltd-CP	4.76%
The India Cements Ltd	3.48%
Tata Elxsi Ltd	3.12%
Infosys Ltd	3.08%
TD 3.50% HSBC - ASBA BSE LTD 01-FEB-17	2.79%
Dewan Housing Finance Corporation Ltd	2.54%

Investment in Top 10 scrips constitutes 45.38% (of net assets) of the portfolio as on January 31, 2017

**2) Fund Allocation towards various Sectors**

Industry / Sector*	As % of Net Assets
Banks	27.41%
Finance	10.28%
Consumer Non Durables	9.28%
Cement	5.84%
Media & Entertainment	4.33%
Gas	4.07%
Chemicals	3.91%
Auto	3.29%
Industrial Capital Goods	3.26%
Power	2.98%
Pharmaceuticals	2.69%
Non - Ferrous Metals	2.51%
Ferrous Metals	2.47%
Petroleum Products	2.13%
Minerals/Mining	1.99%
Telecom - Services	1.78%
Hotels, Resorts And Other Recreational Activities	1.72%
Transportation	1.63%
Retailing	1.60%
Software	1.44%
Engineering Services	1.44%
Auto ancillaries	1.07%
Construction	0.87%
Industrial Products	0.79%

\*Industry Classification as recommended by AMFI

Scheme's Portfolio turnover ratio is 1.47 times as on January 31, 2017.

To view the Scheme's latest monthly portfolio holding, please visit our website at <http://bnpparibasmf.in/Downloads/index.aspx>

## INSTRUCTIONS

### 1. GENERAL INFORMATION

a) The Application Form should be completed in ENGLISH in BLOCK LETTERS only. Please Tick (✓) in the appropriate box (☐), where boxes have been provided. Please refer to the Scheme Information Document and the Key Information Memorandum carefully before filling the Application Form. All applicants are deemed to have accepted the terms of the Scheme Information Document subject to which this offer is being made and bind themselves to such terms of the Scheme Information Document upon signing the Application Form and tendering the payment.

b) **Directions to investors applying under all Schemes of the Fund directly**  
All existing / prospective investors are requested to note and follow the below-mentioned directions while applying for the units of the Schemes of BNP Paribas Mutual Fund to enable the AMC to treat them as direct applications:

1. In case of receipt of application form having broker code as blank space at the time of processing and allotting the units by the Registrars, AMC will consider such application as **"Direct"**. However, the Investors are requested to fill the blank space with the words such as **"Not Applicable"** or **"Direct"** so as to ensure that their application is processed as direct. Alternatively, investors can also strike off the blank space in the broker code field.
2. Investors subscribing under Direct Plan of a scheme will have to indicate "Direct Plan" in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the Distributor code will not be considered and the application will be processed under Direct Plan. Further, where application is received for distributor plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. If the Distributor Code is mentioned, but the Plan is not mentioned, the application shall be processed under Distributor Plan. Direct Plan shall be the default plan if the investor doesn't indicate any plan in the application form or in case of any ambiguity.
3. In case, the Broker code is pre-printed on the application form, investors (any / all in case of joint holders) must strike-off the code & countersign before submitting the application form at the applicable collections centres / Official Points of Acceptance of Transaction, if investors require change in the broker / direct status.
4. Investors must provide their full signatures for the changes on the pre-printed application forms. Investors are also informed that if the changes / alterations carried out in the broker code are not accompanied with the full countersignature by the investor(s) on the said modification, the application will be processed with existing broker code details as recorded with the AMC. In case of multiple brokers preprinted on the transaction slip, the additional investment will be under "Direct", if the investor does not mention a specific broker.
5. The Registrar shall be diligent in effecting the received changes in the broker code within a reasonable period from the time of receipt of the written request from the investors at the designated Official Points of Acceptance of Transaction.
6. The detailed list of all the Official Points of Acceptance of Transactions will be available on the AMC website from time to time. The application received shall be considered "Direct" if they are submitted at the designated Official Points of Acceptance of Transactions, as notified from time to time.
7. If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).

Investors should note that the AMC, the Trustee and the Mutual Fund should not be held liable for any claims in case the application forms are not completed in the manner stated as above.

#### c) **Zero Balance Folio**

Investor can now opt for "Zero Balance Folio" for lumpsum investment and for Systematic Investment Plan (SIP) investment. Investors are requested to note that except "Investment & Payment Details" all information should be provided in the application form along with the necessary mandatory documents (including KYC) for creation of a folio. For SIP investment, "Zero Balance Folio" can be created only if the mode of installment is through Electronic Credit System (ECS), Auto Debit or Standing Instructions (SI). It should be noted that for SIP through "post dated cheque" zero balance folio cannot be created. Investor will not be required to submit cheque for first SIP installment; the installment will be triggered based on the

ECS mandate / Auto debit instruction / Standing instruction given by the investor.

Investors should provide cancelled original cheque to substantiate the bank mandate details. If photocopy of the cheque is submitted, investors must produce original for verification of bank account details to the AMC branches. The original cheque shall be returned to the investors over the counter upon verification. Photocopy can also be attested by the concerned Bank.

#### d) **Employees unique identity number (EUIIN)**

1. Investors should provide EUIIN of the distributor, particularly in advisory transactions. This would assist in tackling the problem of mis-selling even if the employee / relationship manager / sales person leaves the employment of the distributor.
2. EUIIN is applicable to sales persons of non individual ARN holders only. Individual / Sole Proprietorship ARN holders should intimate AMFI-unit of CAMS in case they employ any Sales Person for selling mutual funds so that EUIIN could be allotted to them by AMFI. EUIIN will not be applicable for overseas distributors who comply with the requirements as per AMFI circular CIR/ARN-14/12-13 dated July 13, 2012.
3. Transactions that will be considered for this purpose are purchases, switches, SIP / STP / STP Triggers registration, Dividend Transfer Plan. Transactions that will be excluded are auto SIP / STP / SWP / STP Triggers Installments, Dividend Reinvestments, Bonus Units, Redemption, SWP Registration, Zero Balance Folio creation and Dividend Transfer Plan installments.
4. Distributors shall ensure that the sub broker affixes his / her ARN code and the EUIIN of the Sales Person in the columns separately provided in addition to the current practice of affixing the internal code issued by the main ARN holder.
5. In case EUIIN is not provided or fails the validation test, ARN holder shall remediate the same within 90 days either by providing the EUIIN or submitting the declaration signed by the investor in the format prescribed by AMFI.
6. The remediation period of 30 days from the date of transaction for transactions submitted post June 30, 2014.
7. In case EUIIN or the above declaration is not provided within aforesaid remediation period, brokerage on the transaction shall be forfeited permanently.
8. AMC reserves the right to conduct a due diligence on the distributor's activities if it is observed that significantly large number of transactions is being submitted without EUIIN.
9. The EUIIN requirement shall be applicable for all modes of transactions including transaction through Stock Exchange Platform. The AMC shall comply with AMFI guidelines on this matter from time to time.

#### **Applications under Power of Attorney / Body Corporate / Registered Society / Trust / Partnership**

In case of an application under a Power of Attorney, the application should be accompanied by an original Power of Attorney or by a duly notarised copy of the Power of Attorney. The Mutual Fund / Trustee / AMC reserves the right to reject the application forms not accompanied by a Power of Attorney. Further, the Mutual Fund / Trustee / AMC reserves the right to hold Redemption proceeds in case the requisite documents are not submitted.

Prerequisites for registration of POA are as follows:

1. POA document should contain the clause for empowering investment in units of Mutual Fund / shares & securities and should bear signatures of Power of Attorney grantor & holder.
2. A copy of PAN of POA holder is mandatory. The KYC compliance requirements are mandatory for both the POA issuer (i.e. Investor) and the Attorney (i.e. the holder of POA), both of whom should be KYC compliant in their independent capacity.
3. POA holder should not be a resident of United States of America and Canada.
4. Further, in case an application has been signed by POA holder, and the POA documents are not valid for any of the reasons mentioned above, then the application shall be rejected.
5. The Mutual Fund / Trustee / AMC reserve the right to reject the application at the applicable NAV as on the date of rejection of subscription without any load, in case of non submission of requisite documents w.r.t. POA registration as above.
6. The above POA process is also applicable for Partnership firm / Corporate / Trust.



## INSTRUCTIONS (Contd...)

7. For all communication, the address of the Investors shall be captured.

For applications by a company, body corporate, eligible institutions, registered society, trusts, partnership or other eligible non-individuals who apply in the Scheme should furnish a certified copy of resolution or authority to make the application as the case may be, a list of specimen signatures of the authorised officials, duly certified / attested and a certified copy of the Memorandum and Articles of Association and / or bye-laws and / or Trust Deed and / or Partnership Deed and certificate of registration or any other document as the case may be. In case of a trust / fund, it shall submit a certified true copy of the resolution from the trustee(s) authorising such Subscriptions and Redemptions. The authorised officials should sign the application under their official designation.

**e) Fax / Scan Submission**

In order to facilitate quick processing of financial transactions and / or Financial transaction instructions of investors the AMC / Trustee / Mutual Fund may (at its sole discretion and without being obliged in any manner to do so and without being responsible and / or liable in any manner whatsoever) accept and process any financial transactions towards an Initial Purchase, additional purchase, SIP, STP, SWP along with necessary prerequisite supporting documents and / or instructions submitted by an investor / unit holder by facsimile (fax) / scan image by electronic mail (email) to designated email ids mentioned hereunder and the Investor / unit holder voluntarily and with full knowledge takes and assumes any and all risks associated therewith. The AMC / Trustee / Mutual Fund shall have no obligation to check or verify the authenticity or accuracy of fax / scan requests purporting to have been sent by the Investor and may act thereon as if same had been duly given by the Investors.

Wherever an investor chooses to submit fax / scan requests, investor should adopt the following safeguards to mitigate risks:

- i. The investor shall seek a confirmation from the AMC for successful receipt of the fax / scan submission by the AMC. The confirmation can be sought from respective branch of AMC, contact details of which are available on the website of Mutual Fund ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)). In case, the transaction is not received by the AMC, then the AMC shall not be liable to indemnify the investor for such action.
- ii. The investor must submit the original within 24 hours of submission of the fax / scan request. Hence, Investors are requested to choose from amongst email ids based on nearest feasible location.
- iii. The investor must indicate by marking / stamping "Original for record purpose only" on the face of the original request submitted. It may be noted that if such indication is not there on the original request when submitted, there is a risk of processing the original again as a fresh transaction and the investor could be faced with adverse consequences.
- iv. It may be noted that in the event the processing is based on the fax / scan request, any discrepancy between the original and fax request may not be rectifiable.

The investor / unit holder shall indemnify the AMC / Trustee / Mutual Fund at all times and keep the AMC / Trustee / Mutual Fund indemnified and save harmless against any and all claims, losses, damages, costs, liabilities and expense (including without limitation, interest and legal fees) actually incurred, suffered or paid by the AMC / Trustee / Mutual Fund (directly or indirectly) and also against all demands, actions, suits, proceedings made, filed, instituted against the AMC / Trustee / Mutual Fund (by the investor or any third party), in connection with or arising out of or relating to the AMC / Trustee / Mutual Fund accepting and acting pursuant to, in accordance with or relying upon, any fax/ scan request signed by the Investor or authorised representative of the Investor.

The designated email ids for submission of the scan request shall be as follows:

Mumbai@bnpparibasmf.in; Delhi@bnpparibasmf.in; Pune@bnpparibasmf.in;  
Kolkatta@bnpparibasmf.in; Chennai@bnpparibasmf.in; Ahmedabad@bnpparibasmf.in;  
Bangalore@bnpparibasmf.in

**f) Unitholding option**

1. Please fill up this section to indicate your preference of holding units in physical mode or dematerialized (demat) mode.
2. Please provide latest "Client Investor Master" or "Demat Account Statement" for opting units in demat form. If any of the document is not provided, the units by default will be allotted in physical mode.
3. In case there is any mismatch in the information provided in the application form, the details appearing on Client Investor Master or Demat Account statement shall be considered.

4. In case units are held in demat form, the request for redemption or any other non - financial request shall be submitted directly to the depositories participant (DP) and not to the AMC / RTA of the Fund. Further, investors will receive an account statement from their respective DPs and not from AMC / RTA of the Fund incase units are held in demat form.

5. Units will be credited in the demat account only based on fund realization.

6. The facility of availing the units in demat / remat form is available subject to such processes, operating guidelines and terms & conditions as may be prescribed by the DPs and the depositories from time to time.

7. Presently, the option to hold units in demat form shall not be available for systematic transactions like Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc. Similarly, such option shall not be provided to the investors investing in the plans with daily, weekly & fortnightly dividend frequency. Such investors shall be mandatorily allotted units in physical form.

8. Pursuant to SEBI circular no. CIR/IMD/DF/9/2011 dated May 19, 2011 and AMFI communication no. 35P/MEM-COR/35/11-12 dated December 23, 2011 an option to hold units in demat form shall be available for Systematic Investment Plan (SIP) transactions. However, the units will be allotted based on the applicable NAV as per the SID and will be credited to investors demat account on weekly basis upon realization of funds. For e.g. units will be credited to investors demat account every Monday (or immediate next business day in case Monday happens to be a non -business day) for realization status received in last week from Monday to Friday. Investors are requested to note that if an investor has opted to hold units in demat form for Systematic Investment Plan (SIP) transactions, he will be able to redeem / transfer only those units which are credited to his demat account till the date of submission of redemption / transfer request. Accordingly, redemption / transfer request shall be liable to be rejected in case of non-availability of sufficient units in the investor's demat account as on date of submission of redemption / transfer request.

9. Incase details of more than one demat account are provided, the Fund may choose any one of the demat accounts for the purpose of verification and processing of application.

10. In case of valid demat account details provided, the bank account details, joint holding details, mode of holding (joint / anyone or survivor) in case of joint holdings, address details and nominee details as per the demat account shall prevail over the corresponding details provided on the application form.

11. Investors applying as Joint holders, need to provide Demat details of their Joint Demat Account.

**g) Email Communication**

1. All investors are requested to note that as a part of "Go Green" initiative, electronic mail (e-mail) shall be the default mode of communication for those investors whose e-mail id is available in the database of BNP Paribas Mutual Fund. In case, email address is not available, the AMC shall send all the communication in physical copies at the address available in the records of the AMC. In case the unitholder submits a request to receive any communication in physical mode then AMC shall provide the same within five working days from the date of receipt of request.

2. In case an investor wishes to receive communication via physical copies, please tick the option provided.

3. In accordance with SEBI Circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, in order to bring cost effectiveness in printing and dispatching the annual reports or abridged summary thereof, the following shall be applicable:

- In case the unit holder has provided the email address, the AMC shall send the scheme annual reports or abridged summary only via email.
- In case email address is not available, the AMC shall send the physical copies of these reports at the address available in the records of the AMC.
- In case of any request from the unit holder for physical copies notwithstanding their registration of email addresses, AMC shall provide the same within five working days from the date of receipt of request.

**2. APPLICANT'S INFORMATION**

Individual Applicants must provide all the details for all applicants under Applicant's Information in Section 4 of the Application Form.

## INSTRUCTIONS (Contd..)

ai) Name and address must be given in full (P.O. Box Address alone is not sufficient). In case of NRIs / FIIs, 'Overseas Address' is mandatory. Investors are requested to note with effect from April 16, 2012, self attested copies of following documents shall be submitted for change in address along with original for verification at any of the AMC branches / ISCs of SBFS. In case the original of any document is not produced for verification, then the copies should be properly attested / verified by entities authorized for attesting / verification of the documents.

For KYC not complied folios:

- Proof of new address and
- Proof of identity (POI): Only PAN card copy shall be considered if PAN is updated in the folio or other proof of identity if PAN is not updated in the folio.

For KYC complied folios:

- Proof of new address (POA) and
- Any other document / form that the KYC Registration Agency (KRA) may specify from time to time.

The AMC reserves the right to collect proof of old address on a case to case basis while effecting the change of address. The self attested copies of above stated documents shall be submitted along with original for verification at any of the AMC branches / ISCs of SBFS. The original document shall be returned to the investors over the counter upon verification. In case the original of any document is not produced for verification, then the copies should be properly attested / verified by entities authorized for attesting / verification of the documents. List of admissible documents for POA & POI mentioned in SEBI Circular MIRSD/SE/Cir-21/2011 dated October 05, 2011 shall be considered.

aii) If the applicant is minor, the minor shall be the first and the sole holder in an account. Minor Application with joint holding shall be rejected. There shall not be any joint accounts with minor as the first or joint holder. Also, minor cannot appoint a nominee. Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. It is mandatory to provide information on the relationship / status of the guardian as father, mother or legal guardian in the application form. In case of natural guardian, a document evidencing the relationship has to be submitted. If the above documents are not submitted, the application will be liable to be rejected. The account of the minor shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted. The request for change in status of the accounts shall be submitted in the required form along with the requisite documents. AMC shall suspend all standing instructions like SIPs, SWPs, STPs, etc. (registered post April 01, 2011) from the date of the minor attaining majority, by giving adequate prior notice. Please refer Checklist for the documents to be submitted for establishing date of birth or relationship status incase of application on behalf of minor.

aiii) Investors are requested to note that prior to minor attaining majority, the Fund shall send an advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents to change the status of the account to "major". It is to be noted that the guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Transfer Plan (STP), Systematic Investment Plan (SIP) and Systematic Withdrawal Plan (SWP) after the date of the minor attaining majority till the time the above application form along with the prescribed documents are submitted to the Fund. The Fund will continue to process the standing instructions like SIP, STP, SWP ETC. registered prior to April 01, 2011 and will send an advance notice to the guardian and the minor stating that the existing standing instructions will continue to be processed beyond the date of the minor attaining majority till the time a instruction from the major to terminate the standing instruction is received by the Fund along with the prescribed documents. Such standing instruction shall be terminated within 30 days from the date of receiving the instruction. Mutual funds shall send such advance notice by email or mobile alerts where email ids and mobile numbers are available with the Fund. The request form with details of the list of standard documents to change account status from minor to major is available on our website [www.bnpparibasmf.in](http://www.bnpparibasmf.in). The applications, if not conforming to the above requirements, shall be liable to be rejected.

aiv) When there is a change in guardian either due to mutual consent or demise of the existing guardian, a request along with requisite documents shall be sent to the Fund. The new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian. The request form alongwith the list of requisite documents is available on our website

[www.bnpparibasmf.in](http://www.bnpparibasmf.in). The applications, if not conforming to the above requirements, shall be liable to be rejected.

av) In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income / networth and Politically Exposed Person (PEP)\* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange / Gaming / Money Lending, etc., (applicable for first / sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

**The said details are mandatory for both Individual and Non Individual applicants.**

\*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government / judicial / military officers, senior executives of state owned corporations, important political party officials, etc.

bi) **PAN Information**

**It is mandatory for investors (except ASBA investors) making an application for investment to furnish copy of PAN. A copy of PAN has to be self certified by the investor and the original PAN card should be made available for verification in the manner and to the entity as may be specified by the BNP Paribas Asset Management India Private Limited (AMC) from time to time.**

- If your investment is being jointly made with other co-applicants, the PAN for each of the co-applicants should be furnished along with a copy of a document, evidencing the PAN for each of the co-applicant.
- Where the person making an application is a minor, Guardian PAN copy is mandatory even if minor has his / her own valid PAN.
- Applications, where the details of the documents submitted as evidence for PAN do not match with the Applicants / existing information available with BNP Paribas Mutual Fund, will be rejected.
- In case of Micro Investment, under SIP or Lumpsum investments where aggregate of installments in a rolling 12 month period or in a financial year i.e. April to March does not exceed ₹ 50,000 (to be referred as "Micro Investments" hereinafter) shall be exempted from the requirement of PAN. This exemption will be applicable only to investments by individuals, NRIs, minors, joint holders and sole proprietary firms (but not including PIOs, HUFs and other categories). Those investors (including Joint holders) subscribing to a Micro Investments will be required to submit a self attested photocopy / attested by the ARN holder (mentioning the ARN) of any one of the current and valid documents as mentioned on the page no. 70 along with their applications.
- The AMC will reject a application if it is found that the registration of the application will result in the aggregate of Micro Investments to exceed ₹ 50,000 in a financial year or if there are deficiencies in the supporting documents. In case the first SIP installment is processed (as the cheque may be banked), and the application is found to be defective, the SIP registration will be ceased for future installments. No refunds will be made for the units already allotted. Investor will be sent a communication to this effect. However, redemptions shall be allowed.

Applications not complying with the above requirements will be deemed to be incomplete and will be rejected.

bii) **Know Your Client (KYC) information / documents**

**Investors are requested to note that with effect from January 01, 2011, KYC compliance is mandatory for all the investments irrespective of amount of application.** SEBI vide circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011 has mandated that the uniform KYC form and supporting documents shall be used by all SEBI registered intermediaries in respect of all new clients from January 1, 2012. Further, SEBI vide circular no. MIRSD/Cir-23/2011 dated December 2, 2011, has developed a mechanism for centralization of the KYC records in the securities market to bring about uniformity in securities markets. Accordingly, KYC registration is being centralised through KYC Registration Agencies (KRA) registered with SEBI. Thus each investor has to undergo a uniform KYC process only once in the securities market and the details would be shared with other intermediaries by the KRA. Investors are requested to note the following:

**For existing investors as on December 31, 2011:**

It may be noted that investors who have successfully completed the KYC process with CVL for investments in mutual funds (in the old format) can continue to use the KYC acknowledgment / confirmation issued to them for mutual fund investments. However, it will not be applicable for investments in with other intermediaries in the securities market.

## INSTRUCTIONS (Contd..)

● **Additional KYC requirements:**

Investors are requested to note that with effect from December 03, 2012, investors who have completed their KYC through CDSL Ventures Ltd (CVL) upto December 31, 2011 wish to invest in a new mutual fund where they have not invested earlier (or not opened a folio earlier), they will be required to submit 'missing / not available' KYC information and complete the 'In Person Verification' (IPV) requirements.

- In case of Individual investors, the following details need to be submitted:
  1. Father's / Spouse's Name,
  2. Marital Status,
  3. Nationality,
  4. Gross Annual Income or Net worth (not older than 1 year)
  5. In-Person Verification (IPV)

Individual investors are requested to fill in 'KYC Details Change Form' issued by CVL - KRA and also available on the AMC website [www.bnpparibasmf.in](http://www.bnpparibasmf.in). This duly filled form along with IPV completed status can be submitted along with purchase application, to the new mutual fund where the investor is investing or opening an account. Alternatively, investors may also approach their existing mutual funds at any investor service centre for completion of this KYC requirement.

- In case of Non Individuals, KYC is required to be done again with any SEBI registered KRA due to significant changes in KYC requirements, else they will not be able to invest with a new mutual fund from the effective date.

**For new investors in mutual funds from January 01, 2012:**

Investors who have not completed the KYC process with CVL for investments in mutual funds in the old format, has to comply with new uniform KYC norm (including submission of new KYC forms along with relevant supporting documents & and in - person verification. Please refer to our website [www.bnpparibasmf.in](http://www.bnpparibasmf.in) for KYC forms). The KYC acknowledgment issued by the KRA can be used for all investments in securities market, including mutual funds.

Investors who have completed KYC process through any of the intermediaries on or after January 01, 2012 and hold a valid acknowledgement issued by KRA for the same may invest with any of the mutual funds. However, BNP Paribas Mutual Fund / AMC / Trustee reserves the right to carry out enhanced due diligence based on its internal client due diligence policy.

Investors are requested to further note that:

1. **Minors:** In respect of a Minor applicant, the Guardian should obtain a KYC confirmation / acknowledgement in his / her own name and quote it while investing in the name of the minor. The Minor, upon attaining majority, should immediately apply for a KYC Confirmation in his / her own capacity and intimate it to BNP Paribas Mutual Fund, in order to transact further in his / her own capacity. Guardian's KYC Compliance is mandatory even if minor has his / her own KYC acknowledgement.
2. **Power of Attorney (PoA) Holder:** Investors desirous of investing through a PoA must note that the KYC confirmation / acknowledgement is required to be obtained by both the PoA issuer (i.e. Investor) and the Attorney (i.e., the holder of PoA).
3. **Transmission (in case of death of the unit holder):** If an individual becomes a BNP Paribas Mutual Fund Investor due to an operation of law, e.g., transmission of units upon death of an Investor, the claimant will be required to obtain KYC confirmation / acknowledgement. If the deceased is the sole applicant, the claimant should submit his / her KYC confirmation / acknowledgement along with the other relevant documents to effect the transmission of units in his / her favour.

Non-individual investors are requested to note that they have to furnish mandated certain additional documents as stated under SEBI circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011 otherwise application shall be liable to be rejected. It shall be further noted that if it comes to the knowledge of the AMC subsequently that the KYC of the applicant has failed then further purchase, switch and other related transactions shall not be permitted.

AMC reserves the right to validate the investors details with the records of KRA, income tax database; as the case may be either before allotting the units or subsequently. AMC further reserves the right to refund the investments made subsequently, if it is found that a valid KYC confirmation / acknowledgement is not provided & valid PAN is not quoted on such application(s), refund will be done at applicable NAV, subject to payment of applicable exit load.

It may be noted that the Mutual Fund, Trustees or AMC shall not be liable for any failure to perform its obligations, to the extent that such performance has been delayed, hindered or prevented by systems failures, network errors, delay or loss of data / document during transit, due to

interoperability issues amongst multi-intermediaries involved therein.

For those who have updated the KYC confirmation / acknowledgement with the Fund, it may be noted that communication with respect to change in address should be sent to KRA & not to the Registrar.

Investors investing from July 1, 2014 are requested to provide additional KYC details viz. net-worth / Income details, occupation, kind of business, etc. This information shall be mandatory. AMC reserves the right to reject the application in case these details are not provided.

**Operationalisation of CKYC:**

Pursuant to SEBI circular no. CIR/MIRSD/66/2016 dated July 21, 2016, SEBI Circular no. CIR/MIRSD/120/2016 dated November 10, 2016 and AMFI Best Practices Guidelines Circular No. 68/2016-17 pertaining to implementation of Central KYC ('CKYC') norms, new individual investors investing in Schemes of the Fund are requested to note the following effective February 01, 2017:

1. New individual investors who have never done KYC under KYC Registration Agency (KRA) regime will be required to fill in the new CKYC forms while investing with the Fund. (It may be noted that the requirement of PAN shall be mandatory for completing CKYC process).

Currently, CKYC is not applicable for Non-Individual investors and Non-Individual investors shall continue to use old KRA KYC forms.

2. If any new individual investor uses the old KRA KYC form, which does not have all information needed for registration with CKYC, then such customer will be either be required to fill the new 'CKYC Form' or provide additional/missing information using a 'Supplementary CKYC Form'.
3. Investors who have already completed CKYC & have obtained their KYC Identification Number (KIN) from CKYC platform can invest in the Fund using their KIN. In case of minors, KIN of the Guardian shall be applicable. However, in case the PAN of the investor is not updated in the CKYC system, then the investor will be required to provide a self-certified copy of PAN card.

The aforesaid forms are available on our website ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)).

biii) **Country of Tax Residence and Foreign Tax ID number:**

Tax Regulations require us to collect information about each Investor's tax residency. Please indicate all countries in which you are resident for tax purposes and the associated Tax ID numbers. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes with updated self-declaration within 30 days. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number. If you declare more than one country of Tax Residence, please provide the exhaustive list in free form along with the associated Tax ID numbers with the application form.

biv) **FATCA & CRS Instructions:**

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA / CRS indicia
U.S. place of birth	<ol style="list-style-type: none"> <li>1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes;</li> <li>2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below);AND</li> <li>3. Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth</li> </ol>

## INSTRUCTIONS (Contd...)

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA / CRS indicia
Residence / mailing address in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)
Telephone number in a country other than India	<b>If no Indian telephone number is provided</b> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)
	<b>If Indian telephone number is provided along with a foreign country telephone number</b> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence (refer list below)
Telephone number in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body\*
2. Valid identification issued by an authorized government body\* (e.g. Passport, National Identity card, etc.)

\* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

### bv) Non acceptance of Third Party payment under the Scheme:

Definition of Third Party payment:

- a) When payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third Party payment.
- b) It is clarified that in case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.

Exceptions:

Third Party payments shall be rejected except in the following exceptional situations:

- (i) Payment by Parents / Grand-Parents / related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- (each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of the Fund in that folio.
- (ii) Custodian on behalf of an FII or a client.
- (iii) Payment by Employer on behalf of employee under Systematic Investment Plans or Lump sum / one time subscription through Payroll deductions or deductions out of expense reimbursements. The AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives.
- (iv) Payment by the AMC to an empanelled distributor on account of omission/incentive etc. in the form of Mutual Fund Units of the schemes managed by the AMC through SIP or Lump sum / one-time subscription, subject to compliance with SEBI regulations and Guidelines issued by AMFI, from time to time.
- (v) Payment by a Corporate to its Agent/Distributor /Dealer (similar arrangement with principal-Agent relationship), on account of commission or incentive payable for sale of its goods/services, in form of the Mutual fund units through SIP or lump sum / one-time subscription, subject to compliance with SEBI regulations and Guidelines issued by AMFI, from time to time.

For iv & v above, AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of PMLA, 2002 regarding prevention of money laundering etc.

If applicant belongs to any of the above categories, please fill in the required block (Block No. 7) in the Application Form and also provide KYC acknowledgement of the Third Party along with declaration in required format.

Applications with Demand Drafts should be supported by a Banker's Certificate as per format attached.

Applications with Third Party payments not conforming to the above requirements shall be rejected and the amounts received shall be refunded.

Transfer letter format to clearly state the source Bank Name and Account Number.

- c) Please provide the name of the Guardian in case of investments on behalf of minor or the name of the Contact Person in case of investments by a Company / Body Corporate / Partnership Firm / Trust / Society / FIs / Association of Persons / Body of Individuals.
  - d) Applications not complying with the above requirements will be deemed to be incomplete and will be rejected.
- bvi) Investors are requested to note that transaction requests such as subscriptions, redemptions, switches etc. submitted by the investor must be correct, complete, clear and unambiguous in all respects and should conform to the procedure / documentation requirements prescribed for such requests, failing which the Trustee / AMC reserves the right to reject the same and in such a case the Trustee / AMC will not be responsible for any consequence therefrom.

If the investor submits the transaction request in a format other than the one prescribed by AMC, the same shall also need to conform to the above requirements. Further, in such cases, it would be implied that the investor has read and understood the contents of the Statement of Additional Information, respective Scheme Information Document, and Key Information Memorandum and Application form of the Fund and that the investor agrees to abide by the provisions thereof including such other terms and conditions as may be amended from time to time.

### 3. BANK ACCOUNT DETAILS (MANDATORY)

- a) Applicants should provide the name of the bank, branch address, account type and account number of the Sole / First Applicant. Please note that as per SEBI guidelines, it is mandatory for investors to mention their bank account details in the Application Form. Applications without this information will be deemed to be incomplete and will not be accepted by the Mutual Fund.
- b) Investments or redemptions should be made from / to domestic accounts i.e. accounts within Indian Banking system. Investors should make subscription of units of the Fund in their own name and through their own bank accounts only and no third party subscription will be allowed.
- c) In addition to providing the redemption bank mandate, it is mandatory for applicants to mention their Bank Account number, instrument number and the Bank name from which the subscription is funded, in their each Subscription request.
- d) **Direct Credit Facility**

We offer a Direct Credit Facility with the following banks for payout of Dividend entitlement / Redemption proceeds:

Royal Bank of Scotland N.V.	BNP Paribas Bank
Citibank N.A.	Deutsche Bank
ICICI Bank	HDFC Bank
Kotak Mahindra Bank	HSBC
Axis Bank	ING Vysya Bank
Yes Bank	Standard Chartered Bank

Direct Credit facility (RTGS / NEFT or such other means introduced by RBI from time to time) shall be considered as default mode of payment i.e. for your dividend entitlement / redemption proceeds. This facility will be provided to unitholders having bank accounts with other banks as and when the same is facilitated by AMC. Please provide correct IFSC, NEFT, MICR code for ensuring correct direct credit into your account.

Investors should provide original of any of the following documents of the bank account to be registered:

- Cancelled original cheque of the bank mandate with first unitholder name and bank account number printed on the face of the cheque OR
- Self attested copy of bank statement OR
- Bank pass book page with account number, account holder's name and address with current entries not older than 3 months OR
- Bank Letter duly signed by branch manager / authorized personnel. Bank letter should be on its letterhead certifying that the Unit holder maintains / maintained an account with the bank, the bank account information like PAN, bank account number, bank branch, account type, the MICR code of the branch & IFSC Code.

If photocopies of the above stated documents are submitted, investors must produce original for verification of bank account details to the AMC

## INSTRUCTIONS (Contd..)

branches / ISCs of SBFS. The original bank account statement or passbook shall be returned to the investors over the counter upon verification. Photocopies can also be attested by the concerned Bank. It should be noted that attestation by the Bank should be done only by the branch manager or authorized personnel of the Bank with the full signature, name, employee code, bank seal and contact number stated.

If you wish to receive cheque payout instead of direct credit facility, please indicate your preference for the same by ticking in the box provided.

The investor shall not hold AMC / Fund liable for any non-receipt or delay or deficiency in service by the banks executing direct credit or due to any incorrect bank account details provided by the bank.

### e) Process for change in Bank Account

Investors shall submit duly filled in "Change of bank mandate & Registration of multiple bank accounts form" at any of the Official Point of Acceptance of Transactions (OPAT) of the Fund. The request form alongwith the list of requisite documents is available on our website [www.bnpparibasmf.in](http://www.bnpparibasmf.in).

1. The original of any of the following documents of the new bank account shall be required:
  - (i) Cancelled original cheque of the new bank mandate with first unitholder name and bank account number printed on the face of the cheque OR
  - (ii) Self attested copy of bank statement OR
  - (iii) Bank pass book page with account number, account holder's name and address with current entries not older than 3 months OR
  - (iv) Bank Letter\* duly signed by branch manager / authorized personnel
2. Self attested photocopy of any of the above stated document of the old bank account with first unitholder name and bank account number printed on the face of the cheque. In case, old bank account is already closed, a duly signed and stamped original letter from such bank\* on the letter head of bank, confirming the closure of said account shall be required.

\* Bank letter should be on its letterhead certifying that the Unit holder maintains / maintained an account with the bank, the bank account information like PAN, bank account number, bank branch, account type, the MICR code of the branch & IFSC Code.

If photocopies of the above stated documents are submitted, investors must produce original for verification of bank account details to the AMC branches / ISCs of SBFS. The original bank account statement or passbook shall be returned to the investors over the counter upon verification. Photocopies can also be attested by the concerned Bank. It should be noted that attestation by the Bank should be done only by the branch manager or authorized personnel of the Bank with the full signature, name, employee code, bank seal and contact number stated on it.

There shall be a cooling period of not more than 10 calendar days for validation and registration of new bank account. Post the completion of such validation, redemption proceeds shall be released within a period of 10 working days.

In case, the request for change in bank account information being invalid / incomplete / dissatisfactory in respect of signature mismatch / document insufficiency / not complying with any requirements as stated above, the request for such change will not be processed. Redemptions / dividend payments, if any, will be processed as per specified service standards and the last registered bank account information will be used for such payments to Unit holders.

### f) Registration of multiple bank accounts

Unitholders can also register multiple bank accounts in his folio. The "Change of Bank Mandate & Registration of Multiple Bank Account Form" shall be used by the unitholders for change in existing bank mandate or for registration of multiple bank account details for all investments held in the specified folio (existing or new). Individuals / HUF / Sole Proprietor firm can register upto 5 different bank accounts for a folio by using this form. Non individuals can register upto 10 different bank accounts for a folio. The request form alongwith the list of requisite documents is available on our website [www.bnpparibasmf.in](http://www.bnpparibasmf.in).

## 4. INVESTMENT DETAILS & PAYMENT DETAILS

- a) Applicants should indicate the Plan / Option and Dividend Mode, for which the application is made, by indicating the choice in the appropriate box provided for this purpose in the Common Application Form.
- b) In case Applicants wish to opt for both the Plans / Options, separate Application Forms will have to be filled.
- c) If no indication of plan / option / facility is given, the provision as stated

in the Scheme Information Document of the respective scheme shall be applicable.

- d) The application amount can be tendered by cheque / demand draft payable locally at any of the ISCs and designated collection centres. Application Forms accompanied with outstation cheques / stockinvests / postal orders / money orders / cash / post dated cheques (except for SIP) will not be accepted. The AMC reserves the rights to refund such application money if deposited by the Collecting Banks in inadvertently.

All cheques and bank drafts must be drawn in the name of the respective Scheme / Plan as applicable and crossed "Account Payee only". For e.g. "BNP Paribas Equity Fund", in case of BNP Paribas Equity Fund. A separate cheque or bank draft must accompany each Application.

Investors residing in Centres where the Investor Service Centres / Collection Centres are not located are requested to make payment by demand drafts payable at the place where the application is submitted.

Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges levied by State Bank of India, if a demand draft issued by a bank in a place where there is no ISC / Collection Centre provided for the investors. In all other cases, the AMC will not accept any request for refund of demand draft charges.

### e) Cheque Bouncing

In cases where the cheque(s) given by the investor for the application made by him / her in the Scheme, are bounced (i.e. not realised) on presentation to the Bank on which it is drawn, the AMC / Trustee / Mutual Fund reserves the right to reject the application and also restrain the said investor from making any further investment in any of the Schemes of the Mutual Fund. The AMC / Trustee / Mutual Fund will not be responsible in any manner whatsoever for any losses / damages (whether direct, indirect or otherwise including opportunity loss) caused to the investor as result of the AMC / Trustee / Mutual Fund rejecting the application on the basis of cheque bouncing and also for restraining the investor from making any further investment in any of the Schemes of the Mutual Fund.

### f) Direct Plan

1. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.
2. Plans / Options / Sub-options: All Plans / Options / Sub-Options offered under the Schemes will also be available for subscription under the Direct Plan.
3. Eligible investors / modes for applying: All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Schemes are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered for investing directly with BNP Paribas Mutual Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors).
4. Investors subscribing under Direct Plan of a scheme will have to indicate "Direct Plan" in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the Distributor code will not be considered and the application will be processed under Direct Plan. Further, where application is received for distributor plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. If the Distributor Code is mentioned, but the Plan is not mentioned, the application shall be processed under Distributor Plan. Direct Plan shall be the default plan if the investor doesn't indicate any plan in the application form or in case of any ambiguity.

### g) NRIs, Persons of Indian Origin, FIIs

Payment by FIIs / NRIs / Persons of Indian Origin must be made by cheque out of funds held in the NRE / FCNR account, in the case of purchases on a repatriation basis or out of funds held in the NRO / NRE / FCNR account, in the case of purchases on a non-repatriation basis.

## 5. NOMINATION INSTRUCTIONS

- a) Nomination will be maintained at the folio or account level and shall be applicable for investments in all schemes in the folio or account.
- b) In case of joint holders, all joint holders should sign the request for nomination / cancellation of nomination, even if the mode of holding is not "joint".
- c) Nomination form cannot be signed by Power of attorney (PoA) holders. In case PoA holder provides nomination form, such application will be processed. However information regarding nomination will not be



## INSTRUCTIONS (Contd...)

- considered. Such information will be ignored.
- d) Every new nomination for a folio / account will overwrite the existing nomination.
  - e) Nomination shall be mandatory for all the new folios / accounts opened by individuals (with single holding) and sole proprietor. Investors who do not wish to nominate must mention about their non-intention to nominate and sign the relevant section under nomination.
  - f) Nomination is not allowed in a folio held on behalf of a minor. Hence any information provided shall not be considered in the folio.
  - g) Pursuant to the SEBI Regulation 29A, the AMC is introducing Multiple Nomination Facility to enable Unitholders to nominate more than one person in whom the Units held by the Unitholder shall vest in the event of the demise of the Unitholder. Accordingly, Multiple nominees can be designated per folio maximum upto 3 nominees.
  - h) The investor has an option to provide nomination details of maximum upto 3 nominees.
  - i) The Unitholders are further informed that additional nominee(s) can be added to the existing nominee(s) in their investments with BNP Paribas Mutual Fund. Such request form is available on the website.
  - j) The nomination can be made only by individuals including proprietorship firms applying for / holding Units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate.
  - k) A minor can be nominated and in that event, the name and address of the Guardian of the minor Nominee shall be provided by the Unitholder. Nomination can also be in favour of Central / State Government, a local authority, any person designated by a virtue of his office or a religious or a charitable trust.
  - l) The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force from time to time.
  - m) Nomination in respect of the Units stands rescinded upon the Redemption / transfer of Units.
  - n) The nomination facility extended under the Scheme is in accordance with the SEBI Regulations and subject to other applicable laws. Transmission of the Units in the name of the nominee shall discharge the Mutual Fund, the Trustee and the AMC from any liability towards the successor(s) / heir(s) of the deceased Unitholder(s). However, the Mutual Fund / Trustee / AMC may request the nominee to execute suitable indemnities in favour of the Mutual Fund and / or the Trustee and / or the AMC, and to submit necessary documentation to the satisfaction of the Mutual Fund before transmitting Units to his / her favour. Nominations received in the form prescribed by the AMC alone shall be valid.
  - o) Unitholders are requested to note that in case of multiple nominations, it is mandatory to clearly indicate the percentage of allocation in favour each of the nominees against their Name and such allocation should be in whole numbers without any decimals making a total of 100 percent. It may be noted that if the percentage allocation is not mentioned or is left blank or is ambiguous, in the Nomination Form then the AMC shall apply the default option of equal distribution among all the nominees as designated by the deceased Unitholder.
  - p) Request form for changing the Nomination / Cancellation of Nomination is available on our website [www.bnpparibasmf.in](http://www.bnpparibasmf.in). The applications, if not conforming to the above requirements, shall be liable to be rejected.
4. Individual investors defined as US persons which shall include the following:
    - Designation of the unitholder as a US citizen or resident; or
    - Unitholder with a US place of birth; or
    - Unitholder with a current US residence address or US mailing address (including a US post office box); or
    - Unitholder with a current US telephone number (regardless of whether such number is the only telephone number associated with the account holder); or
    - Unitholder with a current power of attorney or signatory authority granted to a person with a US address as above;
      - (i) Accordingly, no fresh purchases in the Scheme would be allowed to be made by US persons as defined above.
      - (ii) In case AMC / Fund subsequently identifies, that the subscription amount has been received from US person, then the AMC / BNP Paribas Mutual Fund at its sole discretion shall reject the application at the applicable NAV (at the time of investment) without any load, within 10 working days of identification of their status as US person.
      - (iii) If an existing unit holder(s) subsequently becomes a US person, then such unit holder(s) will not be able to purchase any additional Units in any of the Schemes of BNP Paribas Mutual Fund. In case the AMC / Fund subsequently identifies, that the subscription amount has been received from US person, either through its own source or through intimation from the investor, then the AMC/ Fund at its sole discretion shall redeem all the existing investment at the applicable NAV on date of redemption, subject to exit load, if any, within 10 working days of identification of such change.

It is further clarified that the provisions in clause (ii) and (iii) as above shall, mutatis mutandis, also be applicable for investments received from Non-Resident Indians / PIOs residing in Canada.
5. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.
  6. Religious and charitable trusts, wakfs or other public trusts that have not received necessary approvals and a private trust that is not authorised to invest in Mutual Fund schemes under its trust deed. The Mutual Fund will not be responsible for or any adverse consequences as a result of an investment by a public or a private trust if it is ineligible to make such investments.
  7. Investors are requested to note that the Fund/AMC and its Group companies (in India and outside India) are required to and may take any action to meet their obligations pertaining to (i) laws or international guidance and internal policies or procedures, (ii) any demand or request from authorities or reporting, disclosure or other obligations under laws, and (iii) laws requiring us to verify the identity of our customers relating to or in connection with the detection, investigation and prevention of money laundering and other financial crimes in accordance with the laws, regulations and requests of public and regulatory authorities operating in various jurisdictions which relate to money laundering and other financial crimes.

The nomination details as registered with the Depository Participant shall be applicable to unitholders who have opted to hold units in Demat mode.

### 6. DECLARATION AND SIGNATURES

Signatures can be in English or in any Indian language. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal. In case of HUF, the Karta will sign on behalf of the HUF.

### 7. WHO CANNOT INVEST

It should be noted that the following persons cannot invest in the Scheme:

1. Any person who is a foreign national.
2. Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies, which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs).
3. Non-Resident Indians residing in the United States of America and Canada.

Accordingly, the Fund/AMC may take, and may instruct (or be instructed by) any of its Group Companies to take, any action which it or such other member, in its sole and absolute discretion, considers appropriate to take in accordance with all such laws, regulations and requests. Such action may include but is not limited to (a) combining investor information with other related information in the possession of the BNP Paribas Group, and/or (b) making further enquiries as to the status of a person or entity, whether they are subject to a sanctions regime, or confirming investor's identity and status (c) share information on a confidential basis with such Group offices whether located in India or overseas in relation to prevention of money laundering and other financial crimes.

Further, the Fund/AMC shall restrict investments from investors, in case such investor and/or its/their Related Parties<sup>(2)</sup> who are subject to sanctions, or have any of their addresses or residing in major sanctioned countries and such other sensitive countries. The AMC/the Fund may also seek additional information/perform additional due diligence for such investor (and/or its/their Related Parties) having any of their addresses or residing in any of the sensitive countries. Considering the above obligations, the Fund and/or AMC shall be entitled to:

- (a) (i) reject any application/transaction, prevent further transactions\* by a unit holder; (ii) to mandatorily redeem the units held by the unit holder at the applicable NAV prevalent at the time of such redemption and/or (iii) reject the transaction/redemption/freeze



## INSTRUCTIONS (Contd..)

or seize Unit holder's account. \*(including Systematic Investment Plans, Systematic Transfer Plans and Dividend Transfer Plans)/ additional purchases/switches in any Schemes of BNP Paribas Mutual Fund. In case AMC/the Fund subsequently identifies, that the subscription amount or any existing SIP subscription has been received from investors (i.e. NRIs/PIOs/OCIs/FPIs) residing and/ or having place of business in such countries, either through its own source or through intimation from the investor, then the AMC/ the Fund at its sole discretion may take any necessary action enumerated in point (i) till (iii) as above including cancelling any such existing SIP instruction. Also, if an existing Unit Holder(s) subsequently becomes a resident/citizen/establishes a place of business in such countries, then such Unit Holder(s) may not be able to purchase any additional Units in any of the Schemes of BNP Paribas Mutual Fund.

- (b) Seek additional information/perform additional due diligence on subscriptions (including fresh or existing SIP applications) received from investors. Accordingly, the AMC shall (i) scrutinize and verify the identity of the investor (including its/their Related Parties), unit holder, person making the payment on behalf of the investor and the source of the funds invested, to be invested in the Fund; (ii) ask for the required additional information to substantiate that the source of investments is genuine; (iii) In case of any existing SIP in any scheme of BNP Paribas Mutual Fund, the AMC reserves the right to take necessary actions in line with point (i) and (ii) in this para. In case AMC is not satisfied with the details provided available, the AMC/Mutual Fund at its sole discretion shall reserve the right to reject the application/ transaction received and/or force redeem the investments at the applicable NAV (at the time of investment) without any load and/or cancel the fresh or existing SIP instruction and/or reject the SIP subscription amount and/or freeze or seize Unit holder's account/transaction.

BNP Paribas Mutual Fund/AMC reserves the right to make changes as required to the above provisions at a later date.

*(1) Related Parties would include but not limited to any joint holder, any legal representative, beneficial owners for an entity, any senior representative(s) of the investor who is/are in a position to respond on behalf of the entity and/or responsible for managing affairs of the entity for eg. MD, Director, CEO, CFO, COO, President, Treasurer, Legal or Compliance Representative, or other authorized representative.*

8. Any other person determined by the AMC or the Trustee as not being eligible to invest in the Scheme

The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Schemes from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any. As Units may not be held by any person in breach of the SEBI Regulations, any law or requirements of any governmental, statutory authority including, without limitation, exchange control regulations, the Mutual Fund / Trustee / AMC may mandatorily redeem all the Units of any Unitholder where the Units are held by a Unitholder in breach of the same. The Mutual Fund / Trustee / AMC may redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete.

### **8. THE TRUSTEE / AMC RETAINS THE SOLE AND ABSOLUTE DISCRETION TO REJECT ANY APPLICATION.**

### **9. CONSOLIDATED ACCOUNT STATEMENT:**

Pursuant to amendment to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. Cir/IMD/DF/16/2011 dated September 8, 2011, the following shall be applicable with respect to dispatch of account statement:

- a) The AMC shall issue a Consolidated Account Statement (CAS) for each calendar month on or before the tenth day of the succeeding month detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all the schemes of all mutual funds in whose folios transaction has taken place during that month. Accordingly, for all the transactions from the month of October 2011, the CAS shall be issued on or before 10th day succeeding month. CAS is a statement reflecting holdings/ transactions across all the mutual funds by the investor. The CAS for each calendar month will be issued on or before the tenth day of the succeeding month to the investors who have provided valid Permanent Account Number (PAN). Due to this regulatory change, AMC shall now cease to send physical account statement to the investors after every financial transaction including systematic transactions. Further, CAS will be sent via email where any of the folios

which are consolidated has an email id or to the email id of the first unit holder as per KYC records. Further, in terms of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.

- b) For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before the tenth day of the succeeding month.
- c) The AMC shall issue a CAS every half year (September / March) on or before the tenth day of the succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds to all such investors in whose folios no transaction has taken place during that period.

Further, in terms of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, CAS issued for the half-year (ended September/ March) shall also provide:

- The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention shall be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.
- The Scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each Scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.
- Such half-yearly CAS shall be issued to all investors, excluding those investors who do not have any holdings in Schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

- d) The AMC shall send confirmation specifying the number of units allotted to the applicant by way of an email and / or SMS's to the applicant's registered email address and / or mobile number as soon as possible but not later than five working days from the date of receipt of the request from the unit holder.
- e) In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.
- f) In case the folio / account have more than one registered holder, the first named unit holder / guardian (in case of minor) shall receive the CAS.
- g) CAS shall not be issued to the investor who has not updated their Permanent Account Number (PAN) in their respective folios. The unit holders are requested to ensure that the PAN details are updated in all their folio(s).
- h) For this purpose, common investors across mutual funds shall be identified by their PAN.
- i) The statement of holding of the beneficiary account holder for units held in demat shall be sent by the respective DPs periodically.
- j) The word 'transaction' for the issuance of CAS shall include purchase, redemption, switch, dividend payout, dividend reinvestment, SIP, SWP, STP etc.
- k) Further, in accordance with SEBI circular CIR/MRD/DP/31/2014 dated November 12, 2014, investors are requested to note that a single consolidated view of all the investments of an investor in Mutual Funds and securities held in demat form with the depositories is being enabled.
- l) Consolidation of account statement shall be done on the basis of PAN and for PANs which are common between depositories and AMCs, the depositories shall send the CAS. In other cases, (i.e. PANs with no demat account and only MF units holding), the AMC / RTA shall continue to send the CAS to their unitholders in compliance with Regulations 36(4) of the SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder.
- m) Accordingly, the AMC / RTA shall provide the data with respect to common PANs to the depositories within three days from the month end. The depositories shall then consolidate and dispatch the CAS within ten days from the month end. AMC / RTA shall be responsible for the authenticity of the information provided through CAS in respect of Mutual Fund investments and timely sharing of information with depositories.
- n) The depositories and the AMC / RTA shall ensure data integrity and confidentiality in respect of shared information. The depositories shall utilize the shared data only for the purpose of providing CAS and shall not share the same with their depository participants.





**BNP PARIBAS  
MUTUAL FUND**

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