

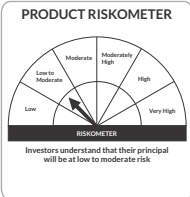
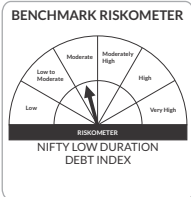
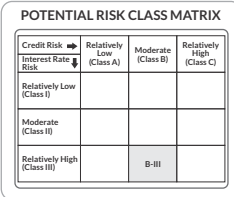
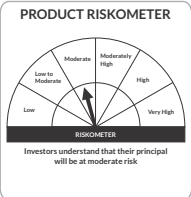
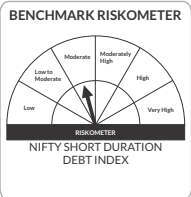
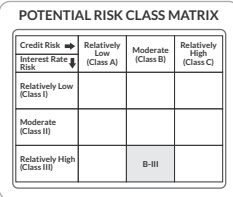
Risk profile of the scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, short selling, debt instruments having credit enhancements and securities lending.</p> <p>Investment in mutual fund units/debt and money market instruments involves investment risks such as interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, default risk, creation of segregated portfolio, etc. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>			<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Investments in 'REIT' & 'InvIT' have risks associated with price-risk, credit risk, liquidity and marketability, re-investment risk and risk of lower than expected distributions.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>																																						
Creation of segregated Portfolio	<p>In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.</p>																																									
Risk management strategies	<p>Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p>			<p>Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p> <p>The AMC endeavours to invest in REITs/InvITs, where adequate due diligence and research has been performed. The Scheme also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc.</p>																																						
Plans and Options	<p>Plans: Axis Banking & PSU Debt Fund - Regular Plan & Axis Banking & PSU Debt Fund - Direct Plan Options: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option* Sub Options: Daily (Reinvestment), Weekly (Payout and Reinvestment), Monthly (Payout and reinvestment) Default Option: Growth Default IDCW frequency: Daily Default between Payout & Reinvestment Option: Reinvestment</p>			<p>Plans: Axis Dynamic Bond Fund - Regular Plan & Axis Dynamic Bond Fund - Direct Plan Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option* Sub Options: Quarterly (Payout and Reinvestment); Half Yearly (Payout and reinvestment) Default Option: Growth Default Sub-Option: Quarterly Default Facility: Reinvestment</p>																																						
<p>*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p>																																										
<p>Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-</p>																																										
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<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>																																										
Applicable NAV	<p>Please refer to point no. 1 on page no. 32</p>																																									
Minimum application and redemption amount/ number of units	<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>₹ 5000 and in multiples of ₹ 1 thereafter</td> <td>₹ 1000 and in multiples of ₹ 1 thereafter</td> <td>There will be no minimum redemption criterion.</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	₹ 5000 and in multiples of ₹ 1 thereafter	₹ 1000 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion.	<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>₹ 5,000 and in multiples of ₹ 1 thereafter</td> <td>₹ 100 and in multiples of ₹ 1 thereafter</td> <td>There will be no minimum redemption criterion.</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion.	<p>Minimum application amount through SIP - ₹ 1,000 per month Minimum number of installments - 6 (Monthly) For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.</p>																											
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Benchmark index	<p>NIFTY Banking & PSU Debt Index</p>			<p>NIFTY Composite Debt Index (Benchmark has been changed to NIFTY Composite Debt Index B-III with effect from April 1, 2022)</p>																																						
Dividend (IDCW) policy	<p>The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.</p>																																									
Name of Fund Manager	<p>Mr. Aditya Pagaria (Tenure as Fund Manager: 5 years)</p>			<p>Mr. R. Sivakumar (Tenure as Fund Manager: 11 years), Mr. Devang Shah (Tenure as Fund Manager: 9 years.) & Mr. Kaustubh Sule (Tenure as Fund Manager: Less than 1 year)</p>																																						
Name of the Trustee	<p>Axis Mutual Fund Trustee Limited</p>																																									
Performance of the scheme (as on March 31, 2022)	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Banking & PSU Debt Fund - Regular Plan^A</th> <th>NIFTY Banking & PSU Debt Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 Year returns</td> <td>3.95%</td> <td>4.93%</td> </tr> <tr> <td>3 Year returns</td> <td>6.99%</td> <td>7.41%</td> </tr> <tr> <td>5 Year returns</td> <td>7.41%</td> <td>6.97%</td> </tr> <tr> <td>Returns since Inception (June 08, 2012)</td> <td>8.06%</td> <td>8.06%</td> </tr> </tbody> </table>		Period	Axis Banking & PSU Debt Fund - Regular Plan ^A	NIFTY Banking & PSU Debt Index (Benchmark)	1 Year returns	3.95%	4.93%	3 Year returns	6.99%	7.41%	5 Year returns	7.41%	6.97%	Returns since Inception (June 08, 2012)	8.06%	8.06%	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Dynamic Bond Fund - Regular Plan ^A</th> <th>NIFTY Composite Debt Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 Year returns</td> <td>4.69%</td> <td>5.12%</td> </tr> <tr> <td>3 Year returns</td> <td>8.27%</td> <td>8.47%</td> </tr> <tr> <td>5 Year returns</td> <td>7.25%</td> <td>7.43%</td> </tr> <tr> <td>Returns since Inception (April 27, 2011)</td> <td>8.34%</td> <td>8.33%</td> </tr> </tbody> </table>		Period	Axis Dynamic Bond Fund - Regular Plan ^A	NIFTY Composite Debt Index (Benchmark)	1 Year returns	4.69%	5.12%	3 Year returns	8.27%	8.47%	5 Year returns	7.25%	7.43%	Returns since Inception (April 27, 2011)	8.34%	8.33%								
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Performance of the scheme (as on March 31, 2022) (Contd.)	Period	Axis Banking & PSU Debt Fund - Direct Plan ^A	NIFTY Banking & PSU Debt Index (Benchmark)	Period	Axis Dynamic Bond Fund - Direct Plan ^A	NIFTY Composite Debt Index (Benchmark)
	1 Year returns	4.26%	4.93%	1 Year returns	5.11%	5.12%
	3 Year returns	7.31%	7.41%	3 Year returns	8.80%	8.47%
	5 Year returns	7.71%	6.97%	5 Year returns	7.94%	7.43%
	Returns since Inception (January 01, 2013)	8.22%	7.89%	Returns since Inception (January 02, 2013)	9.09%	8.17%
	Absolute returns for the last 5 financial years.			Absolute returns for the past 5 financial years.		
	^A Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.					
Portfolio holding (as on March 31, 2022)	Top 10 holdings - Issuer Wise National Bank For Agriculture and Rural Development: 11.34%, Government of India: 9.67%, Power Finance Corporation Limited: 7.72%, REC Limited: 6.54%, Small Industries Dev Bank of India: 6.27%, NTPC Limited: 5.93%, Housing Development Finance Corporation Limited: 5.31%, Hindustan Petroleum Corporation Limited: 3.93%, LIC Housing Finance Limited: 3.58% & Indian Oil Corporation Limited: 3.27% Sector Allocation FINANCIAL SERVICES: 65.80%, GOVERNMENT OF INDIA: 10.95%, POWER: 8.65%, OIL & GAS: 7.39%, OTHERS ^A : 2.70%, CONSTRUCTION: 1.73%, CEMENT & CEMENT PRODUCTS: 0.04%, CASH & CASH EQUIVALENT: 2.74% & Grand Total: 100.0%			Top 10 holdings - Issuer Wise State Government Bond: 24.88%, Government of India: 16.21%, Food Corporation Of India (Guarantee from Government of India): 8.71%, Housing Development Finance Corporation Limited: 7.89%, National Bank For Agriculture and Rural Development: 6.79%, National Highways Auth Of Ind: 5.65%, Indian Railway Finance Corporation Limited: 5.53%, Power Finance Corporation Limited: 3.77%, REC Limited: 3.55% & State Bank of India: 3.47% Sector Allocation GOVERNMENT OF INDIA: 41.10%, FINANCIAL SERVICES: 33.34%, CONSUMER GOODS: 8.72%, POWER: 6.68%, CONSTRUCTION: 5.65%, OTHERS ^A : 1.29%, OIL & GAS: 0.71%, Cash & Cash Equivalent: 2.51% & Grand Total: 100%		
	^A Triparty Repos/Mutual Fund Units/Repo Please visit www.axismf.com to obtain schemes latest fortnightly portfolio.					
Portfolio turnover ratio (as on March 31, 2022)	Not Applicable			Not Applicable		
Expenses of the scheme	Entry load : Not Applicable Exit load : NIL			Entry load : Not Applicable Exit load : NIL		
(i) Load structure	The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan. No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of IDCW shall not be subject to load. Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the Scheme. SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.					
(ii) Recurring expenses	The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%. On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof & On the balance of the assets 0.80%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely: (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or, (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor". (b) ^A additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. ^A The AMC shall not charge additional expenses under Regulation 52(6A) (c) in case exit load is not levied/ not applicable. C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.					
	Actual expenses for the financial year ended March 31, 2022 (unaudited) : Regular Plan: 0.62%**, Direct Plan: 0.33%**			Actual expenses for the financial year ended March 31, 2022 (unaudited) : Regular Plan: 0.66%**, Direct Plan: 0.25%**		
Transaction charges:	Please refer to point 2 on page no. 28					
Waiver of load for direct applications	Not applicable					
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32					

Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32													
For investor grievances please contact	Please refer to point no. 5 on page no. 32													
Unit holder's information	Please refer to point no. 6 on page no. 28													
Name of scheme	<p>AXIS GILT FUND (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) Benchmark: Nifty All Duration G-Sec Index This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> credit risk free returns over medium to long term Investment mainly in Government securities across maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>AXIS STRATEGIC BOND FUND (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.) Benchmark: NIFTY MEDIUM DURATION DEBT INDEX This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Optimal returns over medium term Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>												
Investment objective	The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.	To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.												
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be:	Under the normal circumstances, the asset allocation pattern will be:												
	<table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Government Securities and Treasury Bills</td> <td>80-100</td> </tr> <tr> <td>Debt & Money market instruments</td> <td>0-20</td> </tr> </tbody> </table> <p>Investments in derivatives shall be up to 50% of the net assets of the scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.</p>	Type of Instruments	Normal Allocation (% of net assets)	Government Securities and Treasury Bills	80-100	Debt & Money market instruments	0-20	<table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt and money market instruments*</td> <td>0 - 100</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0 - 10</td> </tr> </tbody> </table> <p>* Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 65% of the net assets of the Scheme. Investments in derivatives shall be up to 75% of the net assets of the Scheme. The Scheme can invest up to 50% of net assets in Foreign Securities. The cumulative gross exposure through debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.</p>	Type of Instruments	Normal Allocation (% of net assets)	Debt and money market instruments*	0 - 100	Units issued by REITs & InvITs	0 - 10
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Differentiation with existing open ended debt schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 33 to 35.													
Investment strategy of the scheme	<p>The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.</p> <p>The Scheme shall invest in Government Securities, which provide reasonable returns generally construed to be without any Credit Risk. The Scheme shall invest in various State and Central Government securities including securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in any other way as may be permitted by SEBI. It may also invest in repos/ reverse repos in such securities, as and when permitted by RBI. The Scheme will also invest in money market securities from time to time upto the prescribed limit. Investment views/decisions will be based on analysis of macro-economic factors to estimate the direction of interest rates and level of liquidity and will be taken on the basis of factors like, prevailing interest rate scenario, Government borrowing program, level of liquidity in the banking system, inflation level, returns offered relative to alternative investments opportunities, quality of the security/instrument, maturity profile of the instrument, liquidity of the security and any other factor considered relevant in the opinion of the fund manager.</p> <p>The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities. The Mutual Fund will seek to underwrite issuance of Government Securities if and when permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time.</p> <p>The Scheme may also use derivatives instruments like Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing within the limits permitted by the Regulations from time to time.</p>	<p>The Scheme proposes to invest in a diversified portfolio of debt and money market securities to generate optimal risk adjusted returns in the medium term.</p>												
Concept of Macaulay duration	-	The Macaulay duration is a measure of a bond's sensitivity to interest rate changes. It is a measure of the average life of the bond taking into account the coupon payments as well as the repayment of principal. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Because it takes into account both coupons and maturity cash flows, it better reflects the relationship between interest rates and price of the bond.												
Risk profile of the scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in Government Securities, Treasury Bills, Repo & Triparty Repos, short selling, debt instruments having credit enhancements and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as interest rate risk, re-investment risk, liquidity risk, etc. Also, the value of the Scheme investments may be affected by changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Investments in 'REIT' & 'InvIT' have risks associated with price-risk, credit risk, liquidity and marketability, re-investment risk and risk of lower than expected distributions.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>												
Creation of segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.													
Risk management strategies	The Scheme invests predominantly in government securities which are actively traded and thereby liquid. The portfolio will be actively managed, based on the interest rate view, shape of the yield curve and the spread between the corporate bonds and gilt securities. This could lead	Interest rate risk is managed by a meticulous determination of the modified duration of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external												

Risk management strategies (Contd.)	to high turnover in the portfolio to help achieve the investment objective of the Scheme. However, reasonable investments can be made at the shorter end of the yield curve and in the on-the-run securities which are the most actively traded segment in the secondary market. This would help to manage liquidity requirement of portfolio.		research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments. The AMC endeavours to invest in REIT's/InvIT's, where adequate due diligence and research has been performed. The Scheme also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc.																																															
Plans and Options	Plans: Axis Gilt Fund - Regular Plan & Axis Gilt Fund- Direct Plan Options: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option* Sub Option: IDCW-Regular (payout & reinvestment); Half yearly (payout & reinvestment) Default Option: Growth Default Sub Option: Regular Default Facility: Reinvestment		Plan: Axis Strategic Bond Fund - Regular Plan & Axis Strategic Bond Fund - Direct Plan Options: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option* Sub Options: Quarterly (payout and reinvestment), Half Yearly (payout and reinvestment) Default Option: Growth Default Sub Option: Quarterly Default Facility: Reinvestment																																															
*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.																																																		
Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-																																																		
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Applicable NAV	Please refer to point no. 1 on page no. 32																																																	
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Benchmark index	NIFTY All Duration G-Sec Index		NIFTY Medium Duration Debt Index ((Benchmark has been changed to NIFTY Medium Duration Debt Index C-III with effect from April 1, 2022)																																															
Dividend (IDCW) policy	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.																																																	
Name of Fund Manager	Mr. Devang Shah (Tenure as Fund Manager: 9 years) & Mr. Kaustubh Sule (Tenure as Fund Manager: 1 year)		Mr. Devang Shah (Tenure as Fund Manager: 9 years.) and Mr. Kaustubh Sule (Tenure as Fund Manager: Less than 1 year)																																															
Name of the Trustee	Axis Mutual Fund Trustee Limited																																																	
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5 Year returns	7.42%	6.96%	5 Year returns	7.95%	7.63%																																													
Returns since Inception (January 01, 2013)	7.82%	7.49%	Returns since Inception (January 07, 2013)	8.97%	8.32%																																													

<p>Performance of the scheme (as on March 31, 2022) (Contd.)</p>	<p>Absolute returns for the last 5 financial years.</p> <p>■ Axis Gilt Fund - Direct Plan ■ NIFTY All Duration G-Sec Index (Benchmark)</p>	<p>Absolute returns for the last 5 financial years.</p> <p>■ Axis Strategic Bond Fund - Direct Plan ■ NIFTY Medium Duration Debt Index (Benchmark)</p>
<p>Portfolio holding (as on March 31, 2022)</p>	<p>Top 10 holdings - Issuer Wise Government of India: 62.68%, State Government Securities: 26.82% & Net Current Assets: 10.50%</p> <p>Sector Allocation GOVERNMENT OF INDIA: 89.50%, OTHERS*: 9.09%, Cash & Cash Equivalent: 1.41% & Total: 100.0%</p>	<p>Top 10 holdings - Issuer Wise Government of India: 35.82%, Housing Development Finance Corporation Limited: 3.44%, State Government Bond: 3.13%, Vivriti Capital Private Limited: 2.53%, Godrej Properties Limited: 2.46%, G R Infrastructures Limited: 2.40%, Pune Solapur (Corporate Guarantee by Tata Realty : 2.17% & Infrastructure Limited), Nuvoco Vistas Corporation Limited: 1.92%, Punjab National Bank: 1.90% & IndoStar Capital Finance Limited: 1.88%</p> <p>Sector Allocation GOVERNMENT OF INDIA: 38.95%, FINANCIAL SERVICES: 20.90%, CONSTRUCTION: 15.41%, POWER: 4.97%, CEMENT & CEMENT PRODUCTS: 3.26%, TELECOM: 3.21%, OTHERS*: 3.17%, INDUSTRIAL MANUFACTURING: 2.95%, CONSUMER GOODS: 2.10%, CHEMICALS: 1.35%, SERVICES: 1.27%, METALS: 0.11%, OIL & GAS: 0.05%, Cash & Cash Equivalent: 2.30% & Grand Total: 100.0%</p>
<p>Portfolio turnover ratio (as on March 31, 2022)</p>	<p>Not Applicable</p>	<p>Not Applicable</p>
<p>Expenses of the scheme (i) Load structure</p>	<p>Entry load : Not Applicable Exit load : NIL</p>	<p>Entry load : Not Applicable Exit load : If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil For remaining investment : 1% If redeemed/switched out after 12 months from the date of allotment : Nil No Load (if any) will be charged on the units allotted on reinvestment of IDCW.</p>
<p>(ii) Recurring expenses</p>	<p>The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%, On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof & On the balance of the assets 0.80%.</p> <p>All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.</p> <p>A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely;</p> <p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme; or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p> <p>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</p> <p>(c) GST payable on investment and advisory service fees ("AMC fees") charged by Axis Asset Management Company Limited ("Axis AMC"); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. ^The AMC shall not charge additional expenses under Regulation 52(6A) (c) in case exit load is not levied/ not applicable.</p>	<p>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered under the Scheme. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme Further for switches between the Growth and Dividend Option and on the units allotted on reinvestment of IDCW no load will be charged by the Scheme. Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the scheme. SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.</p> <p>All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.</p> <p>A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely;</p> <p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme; or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p> <p>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</p> <p>(c) GST payable on investment and advisory service fees ("AMC fees") charged by Axis Asset Management Company Limited ("Axis AMC"); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.</p>

(ii) Recurring expenses (Contd.)	<p>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.</p> <p>Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.</p> <p>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expenses for the financial year ended March 31, 2022 (unaudited) : Regular Plan: 1.00%**, Direct Plan: 0.40%**</p>	<p>Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.</p> <p>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expenses for the financial year ended March 31, 2022 (unaudited) : Regular Plan: 1.08%**, Direct Plan: 0.39%**</p>										
Transaction charges:	Please refer to point 2 on page no.28											
Waiver of load for direct applications	Not applicable											
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32											
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32											
For investor grievances please contact	Please refer to point no. 5 on page no. 32											
Unit holder's information	Please refer to point no. 6 on page no. 28											
Name of scheme	<p>AXIS TREASURY ADVANTAGE FUND (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</p> <p>^Benchmark: NIFTY LOW DURATION DEBT INDEX</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;">    </div> <p><small>*Benchmark has been changed to NIFTY Low Duration Debt Index B-I with effect from April 1, 2022</small></p>	<p>AXIS SHORT TERM FUND (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p>^Benchmark: NIFTY SHORT DURATION DEBT INDEX</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income while maintaining liquidity over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;">    </div> <p><small>*Benchmark has been changed to NIFTY Short Duration Debt Index B-II with effect from April 1, 2022.</small></p>										
Investment objective	The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.	To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.										
Asset allocation pattern of the scheme	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Type of Instruments</th> <th style="width: 30%;">Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt & Money Market Instruments*</td> <td style="text-align: center;">0 - 100</td> </tr> </tbody> </table> <p><small>*Includes securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt.</small></p> <p>The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/IMD/DF/11/2010 dated August 18, 2010.</p> <p>Investment in Derivatives - up to 50% of the net assets of the Scheme. The Scheme can invest up to 50% of net assets in Foreign Securities.</p>	Type of Instruments	Normal Allocation (% of net assets)	Debt & Money Market Instruments*	0 - 100	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Type of Instruments</th> <th style="width: 30%;">Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt* and Money Market instruments</td> <td style="text-align: center;">0 - 100</td> </tr> <tr> <td>Units issued by REITs & InvTs</td> <td style="text-align: center;">0 - 10</td> </tr> </tbody> </table> <p><small>*Includes securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme.</small></p> <p>The Scheme shall not invest in foreign securitized debt. Investment in Derivatives - up to 100% of the net assets of the Scheme. The Scheme can invest up to 50% of net assets in Foreign Securities.</p>	Type of Instruments	Normal Allocation (% of net assets)	Debt* and Money Market instruments	0 - 100	Units issued by REITs & InvTs	0 - 10
Type of Instruments	Normal Allocation (% of net assets)											
Debt & Money Market Instruments*	0 - 100											
Type of Instruments	Normal Allocation (% of net assets)											
Debt* and Money Market instruments	0 - 100											
Units issued by REITs & InvTs	0 - 10											
Differentiation with existing open ended debt schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 33 to 35.											
Investment strategy of the scheme	<p>The risk-return profile of this fund positions it in between a liquid fund and short duration income fund. The portfolio strategy seeks to increase yield by having a marginally higher maturity and moderately higher credit risk as compared to a liquid fund; whilst maintaining balance between safety and liquidity.</p> <p>The Macaulay duration of the portfolio of the Scheme will be maintained between 6 months - 12 months depending on the interest rate view. The Scheme stands to expose to market risk which can get captured partially by "mark to market component" thereby inducing a potential daily volatility. Also, the Scheme will have a mix of credits with a moderately higher credit risk as compared to a liquid fund. The Scheme will always aim at controlling risk by carrying a rigorous credit evaluation of the instruments proposed to be invested in. The credit evaluation will be carried out on the basis of the parameters mentioned above.</p>	<p>The scheme proposes to invest in a diversified portfolio of high quality debt and money market securities to generate stable risk adjusted returns with a low risk strategy.</p> <p>The fund manager will seek to look for investment opportunities at different maturities of the same yield curve (e.g. the government securities yield curve) as well as look at the differentiated levels of risk premium offered by the market to different class of issuers (e.g. 2 year yields offered by a government security, an NBFC and a manufacturing corporate).</p>										
Concept of Macaulay duration	The Macaulay duration is a measure of a bond's sensitivity to interest rate changes. It is a measure of the average life of the bond taking into account the coupon payments as well as the repayment of principal. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Because it takes into account both coupons and maturity cash flows, it better reflects the relationship between interest rates and price of the bond.											
Risk profile of the scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, debt instruments having credit enhancements short selling and securities lending. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>											
Creation of segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.											
Risk management strategies	Interest rate risk is managed by meticulous determination of average maturity (which is the expression for change in portfolio value for a basis point change in interest rate) of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates	Risk Management is an integral part of the investment process and adequate safeguards for controlling risks would be incorporated by the Asset Management Company (AMC) in the portfolio construction process. The following are the key risks associated with investments in fixed income securities and the manner the AMC would endeavor to address them										

Risk management strategies (Contd.)	and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.			Risk Involved Interest Rate Risk: Risk that arise in interest rates will cause price of bonds to fall. In general, there is an inverse relationship between interest rates and bond prices so that when interest rates rise, bond price fall and vice versa. Risk Mitigant: The average modified duration of a portfolio is one of the means of measuring the interest rate risk of the portfolio. Higher is the modified duration, the fund stands exposed to a higher degree of interest rate risk. The Investment Review Committee (IRC) of the Asset Management Company would decide on the modified duration to be maintained for the portfolio at a particular point of time after taking into account the current scenario and the investment objective of the scheme. The portfolio duration will be decided after doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations. Credit Risk: Risk of default on payments by the issuer of a security . Risk Mitigant: The credit analyst will make a detailed study of each of the issuers whose security will be bought by the fund. His analysis will include a study of the operating environment, past track record and short term/long term financial health of the issuer. The credit analyst will also take the help of data from external credit rating agencies like ICRA, CRISIL and Fitch during his analysis. The Credit Analyst will recommend the name of the issuers to the IRC who will be the final approving authority for including any issuer in the "target universe of issuers". Liquidity Risk Risk Mitigant: The Mutual Fund will maintain adequate cash/cash equivalent securities to manage the day to day redemptions of the fund. Attention would be given to the historic redemption trends while deciding on the cash equivalent component of the portfolio. Further, the scheme would also make investments only in high quality debt and money market instruments to mitigate the risk of illiquidity of the portfolio. The AMC would endeavor to identify & measure risks through various risk measurement tools like various risk ratios and analyze the same to be able to act in a preventive manner.																																																																								
Plans and Options	Plan: Axis Treasury Advantage Fund - Regular Plan & Axis Treasury Advantage Fund - Direct Plan Options: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option* Sub Option: IDCW - Daily(Reinvestment); Weekly (payout and reinvestment) & Monthly (payout and reinvestment) Default Option: Growth Default Sub Option: Daily Default Facility: Reinvestment			Plan: Axis Short Term Fund - Regular Plan & Axis Short Term Fund - Direct Plan Options: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option* Sub Option: IDCW - Regular (payout and reinvestment); Weekly (payout and reinvestment) & Monthly (payout and reinvestment) Default Option: Growth Default Sub Option: Monthly Default Facility: Reinvestment																																																																								
*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.																																																																												
Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-																																																																												
Scenario		Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																																																								
1		Not mentioned	Not mentioned	Direct Plan																																																																								
2		Not mentioned	Direct	Direct Plan																																																																								
3		Not mentioned	Regular	Direct Plan																																																																								
4		Mentioned	Direct	Direct Plan																																																																								
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7		Mentioned	Regular	Regular Plan																																																																								
8		Mentioned	Not mentioned	Regular Plan																																																																								
In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.																																																																												
Applicable NAV	Please refer to point no. 1 on page no. 32																																																																											
Minimum application and redemption amount/ number of units	Purchase	Additional Purchase	Repurchase	Purchase	Additional Purchase	Repurchase																																																																						
	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion.	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion.																																																																						
Minimum application amount through SIP - ₹ 1,000 per month Minimum number of installments - 6 (Monthly) For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.																																																																												
Dispatch of repurchase (redemption) request	Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.																																																																											
Benchmark index	NIFTY Low Duration Debt Index (Benchmark has been changed to NIFTY Low Duration Debt Index B-I with effect from April 1, 2022.)			NIFTY Short Duration Debt Index (Benchmark has been changed to NIFTY Short Duration Debt Index B-II with effect from April 1, 2022.)																																																																								
Dividend (IDCW) policy	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.																																																																											
Name of Fund Manager	Mr. Devang Shah (Tenure as Fund Manager: 5 years) & Mr. Aditya Pagaria (Tenure as Fund Manager: 5 years)			Mr. Devang Shah (Tenure as Fund Manager: 9 years.)																																																																								
Name of the Trustee	Axis Mutual Fund Trustee Limited																																																																											
Performance of the scheme (as on March 31, 2022)	Period	Axis Treasury Advantage Fund - Regular Plan^A	NIFTY Low Duration Debt Index (Benchmark)	Period	Axis Short Term Fund - Regular Plan^A	NIFTY Short Duration Debt Index (Benchmark)																																																																						
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Performance of the scheme (as on March 31, 2022) (Contd.)	Period	Axis Treasury Advantage Fund - Retail Plan ^A	NIFTY Low Duration Debt Index (Benchmark)	Period	Axis Short Term Fund - Retail Plan ^A	NIFTY Short Duration Debt Index (Benchmark)																																			
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	3 Year returns	6.21%	5.90%	3 Year returns	7.20%	7.30%																																			
	5 Year returns	6.52%	6.43%	5 Year returns	6.99%	7.19%																																			
	Returns since Inception (March 03, 2010)	7.29%	7.75%	Returns since Inception (March 02, 2010)	7.75%	7.92%																																			
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^A Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.																																									
Portfolio holding (as on March 31, 2022)	Top 10 holdings - Issuer Wise Government of India: 14.21%, HDFC Bank Limited: 7.89%, National Bank For Agriculture and Rural Development: 7.44%, Export Import Bank of India: 5.93%, Small Industries Dev Bank of India: 5.88%, Housing Development Finance Corporation Limited: 5.27%, Canara Bank: 4.34%, Power Finance Corporation Limited: 3.20%, Tata Motors Finance Limited: 2.94% & Mahindra Rural Housing Finance Limited: 2.45% Sector Allocation FINANCIAL SERVICES: 65.50%, GOVERNMENT OF INDIA: 16.46%, OTHERS ^A : 6.22%, OIL & GAS: 2.90%, TELECOM: 2.82%, METALS: 1.60%, CONSUMER SERVICES: 1.59%, SERVICES: 1.41%, CONSTRUCTION: 0.50%, POWER: 0.42%, Cash & Cash Equivalent: 0.58% & Total: 100.00%			Top 10 holdings - Issuer Wise Government of India: 11.78%, State Government Bond: 9.85%, National Bank For Agriculture and Rural Development: 7.52%, LIC Housing Finance Limited: 7.27%, Axis Money Market Fund - Direct Plan - Growth Option: 3.67%, State Bank of India: 3.47%, Hero Fincorp Limited: 3.39%, Housing Development Finance Corporation Limited: 3.34%, Mahindra Rural Housing Finance Limited: 3.23% & HDFC Bank Limited: 2.85% Sector Allocation FINANCIAL SERVICES: 53.31%, GOVERNMENT OF INDIA: 21.62%, OTHERS ^A : 9.02%, SERVICES: 4.06%, POWER: 2.65%, OIL & GAS: 2.47%, CONSTRUCTION: 2.15%, TELECOM: 1.30%, INDUSTRIAL MANUFACTURING: 0.97%, CONSUMER GOODS: 0.59%, CEMENT & CEMENT PRODUCTS: 0.24%, Cash & Cash Equivalent: 1.62% & Grand Total: 100.0%																																					
	^A Triparty Repos/Mutual Fund Units/Repo Please visit www.axismf.com to obtain schemes latest fortnightly portfolio.																																								
Portfolio turnover ratio (as on March 31, 2022)	Not Applicable			Not Applicable																																					
Expenses of the scheme	Entry load : Not Applicable; Exit load : Nil																																								
(i) Load structure	The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan. No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of IDCW shall not be subject to load. Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the scheme. SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.																																								
(ii) Recurring expenses	The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%, On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, & On the balance of the assets 0.80%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely: (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.																																								

(ii) Recurring expenses (Contd.)	<p>Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.</p> <p>Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p> <p>(b) ^additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</p> <p>(c) GST payable on investment and advisory service fees ("AMC fees") charged by Axis Asset Management Company Limited ("Axis AMC");</p> <p>Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>^The AMC shall not charge additional expenses under Regulation 52(6A) (c) in case exit load is not levied/ not applicable.</p> <p>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.</p> <p>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p>	<p>Actual expenses for the financial year ended March 31, 2022 (unaudited) : Retail Plan: 0.61%**, Regular Plan: 0.61%**, Direct Plan: 0.27%**</p> <p>Actual expenses for the financial year ended March 31, 2022 (unaudited) : Retail Plan: 0.96%**, Regular Plan: 0.98%**, Direct Plan: 0.29%**</p>																																
Transaction charges:	Please refer to point 2 on page no.28																																	
Waiver of load for direct applications	Not applicable																																	
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32																																	
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32																																	
For investor grievances please contact	Please refer to point no. 5 on page no. 32																																	
Unit holder's information	Please refer to point no. 6 on page no. 28																																	
Name of scheme	<p>AXIS LIQUID FUND (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>^Benchmark: NIFTY LIQUID INDEX</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="252 898 443 1108"> <p>PRODUCT RISKOMETER</p> <p>Investors understand that their principal will be at low to moderate risk</p> </div> <div data-bbox="448 898 639 1108"> <p>BENCHMARK RISKOMETER</p> <p>NIFTY LIQUID INDEX</p> </div> <div data-bbox="644 898 879 1108"> <table border="1"> <thead> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>POTENTIAL RISK CLASS MATRIX</p> </div> </div> <p><small>^Benchmark has been changed to NIFTY Liquid Index B-I with effect from April 1, 2022</small></p>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				<p>AXIS CREDIT RISK FUND (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)</p> <p>^Benchmark: NIFTY CREDIT RISK BOND INDEX</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Stable returns in the short to medium term Investment in debt and money market instruments across the yield curve and credit spectrum. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="901 898 1093 1108"> <p>PRODUCT RISKOMETER</p> <p>Investors understand that their principal will be at high risk</p> </div> <div data-bbox="1098 898 1289 1108"> <p>BENCHMARK RISKOMETER</p> <p>NIFTY CREDIT RISK BOND INDEX</p> </div> <div data-bbox="1294 898 1528 1108"> <table border="1"> <thead> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> </tbody> </table> <p>POTENTIAL RISK CLASS MATRIX</p> </div> </div> <p><small>^Benchmark has been changed to NIFTY Credit Risk Bond Index C-III with effect from April 1, 2022</small></p>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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Investment objective	To provide a high level of liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.	To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.																																
Asset allocation pattern of the scheme	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days</td> <td>50 - 100</td> </tr> <tr> <td>Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity / weighted average maturity up to 91 days</td> <td>0 - 50</td> </tr> </tbody> </table> <p>*securitized debt cumulative allocation not to exceed 30% of the net assets of the Scheme (excluding foreign securitized debt).</p> <p>Investment in Derivatives - up to 50% of the net assets of the Scheme.</p> <p>The Scheme can invest up to 50% of net assets in Foreign Securities.</p> <p>Pursuant to SEBI circular No. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the Scheme shall make investment in / purchase debt and money market securities with maturity of up to 91 days only.</p> <p>Explanation:</p> <ol style="list-style-type: none"> In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days. In case the maturity of the security falls on a Non Business Day, then settlement of securities will take place on the next Business Day. 	Type of Instruments	Normal Allocation (% of net assets)	Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days	50 - 100	Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity / weighted average maturity up to 91 days	0 - 50	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Corporate Debt rated AA^ and below*#</td> <td>65-100</td> </tr> <tr> <td>Other Debt# & Money Market instruments</td> <td>0-35</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0-10</td> </tr> </tbody> </table> <p>*Corporate Debt includes Debenture, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitised Debt, etc. where the issuer rating is lower than or equal to AA or other equivalent rating.</p> <p>#includes securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme.</p> <p>^excludes AA+ rated corporate bonds.</p> <p>The cumulative gross exposure through debt instruments, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/IMD/DF/11/2010 dated August 18, 2010.</p> <p>Investments in derivatives shall be up to 50% of the net assets of the scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>The Scheme may seek investment opportunities in foreign securities subject to the applicable Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.</p> <p>The scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments. The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in such schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.</p> <p>Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Changes in the investment pattern will be for short term and for defensive considerations. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 1 month, justification shall be provided to the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action.</p>	Type of Instruments	Normal Allocation (% of net assets)	Corporate Debt rated AA^ and below*#	65-100	Other Debt# & Money Market instruments	0-35	Units issued by REITs & InvITs	0-10																		
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Differentiation with existing open ended debt schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 33 to 35.																																						
Investment strategy of the scheme	<p>Under normal circumstances, the fund shall seek to generate reasonable returns commensurate with low risk by positioning itself at the lowest level of the risk-return matrix.</p> <p>The Scheme will invest predominantly in money market securities with some tactical allocation towards other debt securities to enhance returns from the portfolio.</p>		<p>To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.</p> <p>Axis Credit Risk Fund is a fixed income fund which will endeavor to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. This fund will have the ability to maintain a relatively higher exposure to fixed income instruments which are not AAA & equivalent.</p> <p>The fund endeavors to take advantage of opportunities arising from the credit spectrum. Historically, the spread between AAA and AA is dynamic and changes over time. The fund manager can dynamically change the portfolio credit composition to take advantage of these opportunities.</p> <p>The fund proposes to take advantage of opportunities arising from the credit spectrum. Some of the strategies that we may follow are as follows:</p> <p>1) Opportunity from credit spreads between AAA and AA rated fixed income instruments 2) Opportunity from migration of ratings</p> <p>The above are some examples of credit strategies currently available in the Indian fixed income markets. The fund will endeavor to use other credit strategies across the spectrum as & when they are available in the Indian markets.</p> <p>Assuming there is an opportunity from the migration of ratings. Through the Axis credit process, we endeavor to avoid taking exposures where there is a risk of downgrade and take exposure in cases where we think there is a potential for an upgrade. The fund will aim to take advantage of these opportunities from credit spreads as well as potential from rating migrations.</p> <p>The fund manager will try to allocate assets of the scheme between various fixed income instruments taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).</p> <p>After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.</p>																																				
Risk profile of the scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Please refer to the SID for further details.</p>		<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling, debt instruments having credit enhancements and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>																																				
Creation of segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.																																						
Risk management strategies	<p>Interest rate risk is managed by meticulous determination of average maturity (which is the expression for change in portfolio value for a basis point change in interest rate) of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p>		<p>Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p>																																				
Plans and Options	<p>Plan: Axis Liquid Fund - Regular Plan & Axis Liquid Fund - Direct Plan Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Option* Sub Option: IDCW - Daily (Reinvestment); Weekly (Payout and Reinvestment) & Monthly (Payout and Reinvestment) Default Option: Growth Default Sub Option: Daily Default Facility: Reinvestment</p> <p>*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-</p> <table border="1" data-bbox="248 1528 890 1728"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>		Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan	<p>Plan: Axis Credit Risk Fund - Regular Plan and Axis Credit Risk Fund - Direct Plan Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Option* Sub Option: IDCW - Weekly (payout and reinvestment) & Monthly (payout and reinvestment) Default Option: Growth Default Sub Option: Monthly Default Facility : Reinvestment</p>
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Applicable NAV	<p>Subscriptions/Purchases including Switch - ins:</p> <p>i. where the application is received upto 1.30 p.m. on a day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day of receipt of application;</p> <p>ii. where the application is received after 1.30 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the next business day; and</p> <p>iii. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or</p>		Please refer to point no. 1 on page no. 32																																				

Applicable NAV (Contd.)	<p>otherwise - the closing NAV of the day immediately preceding the day on which the funds are available for utilization.</p> <p>For allotment of units in respect of purchase in to the scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> Application is received before the applicable cut-off time. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the scheme before the cut-off time. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the scheme. <p>For allotment of units in respect of switch-in to the scheme from other schemes, it shall be ensured that:</p> <ol style="list-style-type: none"> Application for switch-in is received before the applicable cut-off time. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the scheme before the cut-off time. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective switch-in schemes. <p>Redemptions including Switch - outs:</p> <ol style="list-style-type: none"> In respect of valid applications received upto 3.00 p.m. - the closing NAV of the day immediately preceding the next Business Day ; and In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next Business Day shall be applicable. 																																																																					
Minimum application and redemption amount/ number of units	<table border="1"> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> <tr> <td>Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter</td> <td>Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter</td> <td rowspan="2">There will be no minimum redemption criterion.</td> </tr> <tr> <td>All other Options: ₹ 5,000 & in multiples of ₹ 1/- thereafter</td> <td>All other Options: ₹ 1,000 & in multiples of ₹ 1/- thereafter</td> </tr> </table>	Purchase	Additional Purchase	Repurchase	Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter	Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter	There will be no minimum redemption criterion.	All other Options: ₹ 5,000 & in multiples of ₹ 1/- thereafter	All other Options: ₹ 1,000 & in multiples of ₹ 1/- thereafter		<table border="1"> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> <tr> <td>₹ 5,000 and in multiples of ₹ 1 thereafter</td> <td>₹ 100 and in multiples of ₹ 1 thereafter</td> <td rowspan="2">There will be no minimum redemption criterion.</td> </tr> <tr> <td colspan="2">Minimum application amount through SIP - ₹ 1,000 per month</td> </tr> <tr> <td colspan="2">Minimum number of installments - 6 (Monthly)</td> <td></td> </tr> </table>	Purchase	Additional Purchase	Repurchase	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion.	Minimum application amount through SIP - ₹ 1,000 per month		Minimum number of installments - 6 (Monthly)			<p>For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.</p>																																															
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Dispatch of repurchase (redemption) request	<p>Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.</p>																																																																					
Benchmark index	<p>NIFTY Liquid Index (Benchmark has been changed to NIFTY Liquid Index B-I with effect from April 1, 2022.)</p>	<p>NIFTY Credit Risk Bond Index (Benchmark has been changed to NIFTY Credit Risk Bond Index C-III with effect from April 1, 2022.)</p>																																																																				
Dividend (IDCW) policy	<p>The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.</p>																																																																					
Name of Fund Manager	<p>Mr. Devang Shah (Tenure as Fund Manager: 9 years) & Mr. Aditya Pagaria (Tenure as Fund Manager: 5 years)</p>	<p>Mr. Devang Shah (Tenure as Fund Manager: 7 years) & Mr Akhil Thakker (Tenure as Fund Manager: Less than 1 year)</p>																																																																				
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Portfolio holding (as on March 31, 2022)	Top 10 holdings - Issuer Wise Government of India: 15.28%, Bank of Baroda: 8.93%, Canara Bank: 6.98%, National Bank For Agriculture and Rural Development: 5.78%, Indian Bank: 5.44%, HDFC Bank Limited: 5.43%, Reliance Retail Ventures Limited: 5.13%, UltraTech Cement Limited: 3.60%, Birla Group Holdings Private Limited: 2.91% & Aditya Birla Finance Limited: 1.94% Sector Allocation FINANCIAL SERVICES: 48.56%, GOVERNMENT OF INDIA: 15.29%, OTHERS ^A : 15.16%, CONSUMER SERVICES: 5.13%, CEMENT & CEMENT PRODUCTS: 3.60%, SERVICES: 3.11%, TELECOM: 1.74%, POWER: 1.55%, METALS: 1.55%, OIL & GAS: 1.46%, CONSTRUCTION: 1.07%, AUTOMOBILE: 0.97%, CONSUMER GOODS: 0.58%, Cash & Cash Equivalent: 0.23% & Grand Total: 100.0%			Top 10 holdings - Issuer Wise Government of India: 8.61%, Telesonic Networks Limited: 4.94%, Aditya Birla Fashion and Retail Limited: 4.39%, Nuvoco Vistas Corporation Limited: 4.33%, Bahadur Chand Investments Pvt Limited: 4.26%, Bharti Hexacom Limited: 4.23%, Nirma Limited: 3.55%, Flometallic India Private Limited: 3.53%, Godrej Industries Limited: 2.85% & Sepset Constructions Limited: 2.84% Sector Allocation FINANCIAL SERVICES: 21.51%, CONSTRUCTION: 17.40%, TELECOM: 11.90%, GOVERNMENT OF INDIA: 8.61%, OTHERS ^A : 6.47%, CEMENT & CEMENT PRODUCTS: 6.47%, POWER: 5.08%, CONSUMER SERVICES: 4.39%, CONSUMER GOODS: 4.26%, CHEMICALS: 3.55%, INDUSTRIAL MANUFACTURING: 3.53%, METALS: 2.82%, SERVICES: 2.05%, Cash & Cash Equivalent: 1.96% & Grand Total: 100.0%																																						
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Portfolio turnover ratio (as on March 31, 2022)	Not Applicable			Not Applicable																																						
Expenses of the scheme	Entry load : Not Applicable; Exit load :			Entry load : NA; Exit load : If redeemed / switched-out within 12 months from the date of allotment :- • For 10% of investment: Nil • For remaining investment: 1%																																						
(i) Load structure	Investor exit upon Subscription		Exit load as a % of redemption proceeds																																							
	Day 1		0.0070%																																							
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	Day 4		0.0055%																																							
	Day 5		0.0050%																																							
	Day 6		0.0045%																																							
	Day 7 onwards		0.0000%																																							
	The aforesaid exit load shall be applicable on a prospective basis to all fresh investments made in the Scheme on or after the effective date including registered Systematic Transfer Plans (STPs), Systematic Withdrawal Plans (SWPs) etc. falling due on or after the effective date. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan.																																									
	No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of IDCW shall not be subject to load. Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the Scheme. SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.																																									
(ii) Recurring expenses	The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%, On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets 0.80%.																																									
	All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.			All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.																																						

<p>(ii) Recurring expenses (Contd.)</p>	<p>A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely;</p> <p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or, (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.</p> <p>Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.</p> <p>Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p> <p>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</p> <p>(c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');</p> <p>Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>*The AMC shall not charge additional expenses under Regulation 52(6A)(c) in case exit load is not levied/not applicable.</p> <p>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.</p> <p>Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.</p> <p>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expenses for the financial year ended March 31, 2022 (unaudited) : Retail Plan: 0.73%**, Regular Plan: 0.23%**, Direct Plan: 0.16%**</p>	<p>A. 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<p>Waiver of load for direct applications</p>	<p>Not applicable</p>																																	
<p>Tax treatment for unit holders</p>	<p>Please refer to point no. 3 on page no. 32</p>																																	
<p>Daily Net Asset Value (NAV) publication</p>	<p>Please refer to point no. 4 on page no. 32</p>																																	
<p>For investor grievances please contact</p>	<p>Please refer to point no. 5 on page no. 32</p>																																	
<p>Unit holder's information</p>	<p>Please refer to point no. 6 on page no. 28</p>																																	
<p>Name of scheme</p>	<p>AXIS OVERNIGHT FUND (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p>Benchmark: NIFTY 1D RATE INDEX</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term. Investment in debt and money market instruments with overnight maturity. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="252 1350 443 1556"> </div> <div data-bbox="448 1350 639 1556"> </div> <div data-bbox="644 1350 879 1556"> <table border="1"> <thead> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td>A-I</td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td></td> <td></td> </tr> </tbody> </table> </div> </div>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)				<p>AXIS ULTRA SHORT TERM FUND ((An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY ULTRA SHORT DURATION DEBT INDEX</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term. Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="901 1350 1093 1556"> </div> <div data-bbox="1098 1350 1289 1556"> </div> <div data-bbox="1294 1350 1528 1556"> <table border="1"> <thead> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td>B-II</td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td></td> <td></td> </tr> </tbody> </table> </div> </div> <p>*Benchmark has been changed to NIFTY Ultra Short Duration Debt Index B-I with effect from April 1, 2022</p>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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<p>Investment objective</p>	<p>The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p>	<p>The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.</p>																																
<p>Liquidity/ Maturity</p>	<p>The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances, the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.</p>																																	
<p>Asset allocation pattern of the scheme</p>	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Overnight Securities *#</td> <td>0-100</td> </tr> </tbody> </table> <p>#Overnight securities: Debt and money market instruments with overnight interest rate risk such as debt instruments with one business day residual maturity or where the interest rate is reset on a daily basis. Overnight securities include synthetic overnight positions such as reverse repo/tri-party repo transactions where the interest rate is reset every business day.</p> <p>*Investment in securitized debt (excluding foreign securitized debt) up to 10% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt.</p> <p>The cumulative gross exposure through debt should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.</p> <p>The scheme shall not invest in derivatives.</p> <p>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject</p>	Type of Instruments	Normal Allocation (% of net assets)	Overnight Securities *#	0-100	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt & Money Market Instruments*</td> <td>0 - 100</td> </tr> </tbody> </table> <p>The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.</p> <p>The Scheme may seek investment opportunities in foreign securities subject to the applicable Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.</p> <p>Investments in derivatives shall be up to 50% of the net assets of the scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>*Includes securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt and credit default swaps.</p>	Type of Instruments	Normal Allocation (% of net assets)	Debt & Money Market Instruments*	0 - 100																								
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Asset allocation pattern of the scheme (Contd.)	<p>to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.</p> <p>The Scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments and units of Overnight schemes of other mutual fund. The portfolio may hold cash depending on the market condition.</p> <p>Pursuant to SEBI circular dated September 20, 2019 on Risk management framework for overnight funds, the Scheme shall not park funds pending deployment in short term deposits of scheduled commercial banks and shall not invest in debt securities having structured obligations (SO rating) and/ or credit enhancements (CE rating). However, debt securities with government guarantee shall be excluded from such restriction. The Scheme will comply with investment restrictions applicable from time to time.</p> <p>Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021, the Scheme can deploy, not exceeding 5% of the net assets of the Scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.</p>	<p>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.</p> <p>The Scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments. The scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.</p> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending.</p> <ol style="list-style-type: none"> Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party. <p>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p>																													
Differentiation with existing open ended debt schemes (as on March 31, 2022)	<p>For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 33 to 35.</p>																														
Investment strategy of the scheme	<p>The investment objective of the Scheme is to generate returns by investing primarily in debt and money market instruments with overnight maturity.</p> <p>The total assets of the Scheme will be invested in debt securities and money market instruments maturing on or before next Business Day. In case of securities with put and call options (daily or otherwise) the residual maturity (deemed or actual) shall be on or before the next Business Day. Investments under the Scheme would be made predominantly in Tri Party Repos, overnight reverse repos and fixed income securities/instruments with a residual maturity of 1 business day. The Scheme may invest in Overnight schemes of other mutual funds.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p>	<p>The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk. The Scheme will maintain the Macaulay duration of the portfolio between 3 months and 6 months.</p> <p>The Scheme endeavors to maximize return while maintaining higher liquidity. The portfolio maturity will be determined after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.</p> <p>The Scheme is likely to have higher maturity than a liquid fund. However, the Macaulay Duration of the portfolio for the Scheme will be maintained between 3 months to 6 months depending on the interest rate view. As a result, the Scheme stands to expose to market risk which can get captured partially by mark to market component thereby inducing a potential daily volatility. Also, the Scheme will have a mix of credits with a moderately higher credit risk as compared to a liquid fund. The Scheme will always aim at controlling risk by carrying a rigorous credit evaluation of the instruments proposed to be invested in. The credit evaluation will be carried out on the basis of the parameters mentioned above.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p>																													
Concept of Macaulay duration	<p>-</p>	<p>The Macaulay duration is a measure of a bond's sensitivity to interest rate changes. It is a measure of the average life of the bond taking into account the coupon payments as well as the repayment of principal. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Because it takes into account both coupons and maturity cash flows, it better reflects the relationship between interest rates and price of the bond.</p>																													
Risk profile of the scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in debt and money market securities, securitized debt & debt instruments having credit enhancements</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc.</p> <p>Please refer to the SID for further details. Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.</p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p>The Scheme carries risks associated with investing in fixed income instruments, debt instruments having credit enhancements and derivatives securities.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/ policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>The Scheme may invest in derivative products in accordance with and to the extent permitted under the Regulations and by RBI. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have an impact on their value and consequently, on the NAV of the Units of the Scheme.</p>																													
Creation of segregated Portfolio	<p>-</p>	<p>In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.</p>																													
Risk management strategies	<p>Interest rate risk is managed by a meticulous determination of the modified duration of the portfolio. Extensive analysis of macro-economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p>	<p>Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.</p>																													
Plans and Options	<p>Plans: Axis Overnight Fund - Regular Plan & Axis Overnight Fund - Direct Plan Options: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option^A</p> <table border="1" data-bbox="248 1629 608 1745"> <thead> <tr> <th>Options</th> <th>Sub-options/Facility*</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>Nil</td> </tr> <tr> <td rowspan="3">IDCW</td> <td>Daily (Re-investment)</td> </tr> <tr> <td>Weekly (payout and reinvestment)</td> </tr> <tr> <td>Monthly (payout and reinvestment)</td> </tr> </tbody> </table> <p>* Next business day if record date happens to be a non-business day. ^AThe amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Default Option/Facility: The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility is: Default Option: Growth Default sub option: Daily Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).</p>	Options	Sub-options/Facility*	Growth	Nil	IDCW	Daily (Re-investment)	Weekly (payout and reinvestment)	Monthly (payout and reinvestment)	<p>Plans: Axis Ultra Short Term Fund - Regular Plan & Axis Ultra Short Term Fund - Direct Plan Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option^A</p> <table border="1" data-bbox="898 1629 1533 1818"> <thead> <tr> <th>Options</th> <th>Sub-options</th> <th>Frequency of IDCW</th> <th>Record date*</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>Nil</td> <td>NA</td> <td>NA</td> </tr> <tr> <td rowspan="4">IDCW</td> <td>Daily (Reinvestment)</td> <td>Daily (every business day)</td> <td>Daily</td> </tr> <tr> <td>Weekly (Payout and Reinvestment)</td> <td>Weekly</td> <td>Every Monday*</td> </tr> <tr> <td>Monthly (Payout and Reinvestment)</td> <td>Monthly</td> <td>25th of the month*</td> </tr> <tr> <td>Regular (Payout and Reinvestment)</td> <td>Not Applicable</td> <td>Not Applicable</td> </tr> </tbody> </table> <p>* Next business day if record date happens to be a non-business day. If the IDCW payable under the Regular IDCW option - Payout facility is equal to or less than ₹ 500/-, the IDCW would be compulsorily reinvested in the option of the scheme. ^AThe amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Default Option/Facility: The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility is: Default Option: Growth; Default Sub-Option: Daily; Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).</p>	Options	Sub-options	Frequency of IDCW	Record date*	Growth	Nil	NA	NA	IDCW	Daily (Reinvestment)	Daily (every business day)	Daily	Weekly (Payout and Reinvestment)	Weekly	Every Monday*	Monthly (Payout and Reinvestment)	Monthly	25th of the month*	Regular (Payout and Reinvestment)	Not Applicable	Not Applicable
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Plans and Options (Contd.)	Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-					
	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured		
	1	Not mentioned	Not mentioned	Direct Plan		
	2	Not mentioned	Direct	Direct Plan		
	3	Not mentioned	Regular	Direct Plan		
	4	Mentioned	Direct	Direct Plan		
	5	Direct	Not Mentioned	Direct Plan		
	6	Direct	Regular	Direct Plan		
	7	Mentioned	Regular	Regular Plan		
	8	Mentioned	Not Mentioned	Regular Plan		
In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.						
Applicable NAV	Subscriptions/Purchases including Switch - ins: i. where the application is received upto 1.30 p.m. on a day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day of receipt of application; ii. where the application is received after 1.30 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the next business day ; iii. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day on which the funds are available for utilization. For allotment of units in respect of purchase in to the scheme, it shall be ensured that: i. Application is received before the applicable cut-off time. ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the scheme before the cut-off time. iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the scheme. For allotment of units in respect of switch-in to the scheme from other schemes, it shall be ensured that: i. Application for switch-in is received before the applicable cut-off time. ii. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the scheme before the cut-off time. iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective switch-in schemes. Redemptions including Switch - outs: a. In respect of valid applications received upto 3.00 p.m. - the closing NAV of the day immediately preceding the next Business Day ; and b. In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next Business Day shall be applicable.			Please refer to point no. 1 on page no. 32		
Minimum application and redemption amount/ number of units	Purchase Growth Option : ₹ 500 & in multiples of ₹ 1/- thereafter All other Options: ₹ 5,000 & in multiples of ₹ 1/- thereafter	Additional Purchase Growth Option : ₹ 500 & in multiples of ₹ 1/- thereafter All other options: ₹ 1,000 & in multiples of ₹ 1/- thereafter	Repurchase There will be no minimum redemption criteria.	Purchase ₹ 5,000 and in multiples of ₹ 1 thereafter	Additional Purchase ₹ 100 and in multiples of ₹ 1 thereafter	Repurchase There will be no minimum redemption criteria
For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.						
Benchmark index	Mode of transaction	The Facility can be availed on Axis Mutual Fund website i.e. www.axismf.com. AMC reserves the right to extend the same to other online Platform(s).		-		
	Minimum Redemption Amount	Minimum redemption amount shall be Rs. 500/- . Unitholders can submit redemption request only in terms of amount.				
	Maximum Redemption Amount	Investor can submit insta redemption for a maximum of Rupees Fifty Thousand only or the Redeemable Balance, whichever is lower, subject to minimum redemption amount for the Facility. This limit shall be applicable per day, per investor.				
	Redeemable Balance	90% of the Current Value of available Units. Current Value of available Units shall be value of available units as per the latest declared NAV (Number of available Units X Latest declared NAV). Available units are such units in the folio for which the investor can place a redemption request at any point of time after considering units which are un-cleared for funds realization or reconciliation, or are under lien, or are in dematerialized mode and after considering any transaction/s pending for unit adjustments. The decision of the AMC in determining the Redeemable Balance shall be final. The AMC reserves the right to modify the margin limit stated above, at any time at its discretion without giving any prior notice. For detailed features of the facility, please refer the SID.				
Dispatch of repurchase (redemption) request	The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.					
Benchmark index	NIFTY 1D Rate Index		NIFTY Ultra Short Duration Debt Index (Benchmark has been changed to NIFTY Ultra Short Duration Debt Index B-I with effect from April 1, 2022)			
Dividend (IDCW) policy	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.					
Name of Fund Manager	Mr. Aditya Pagaria (Tenure as Fund Manager: 3 years) and Mr. Sachin Jain (Tenure as Fund Manager: Less than 1 year)		Mr. Aditya Pagaria (Tenure as Fund Manager: 3 years) & Mr. Sachin Jain (Tenure as Fund Manager: 1 year)			
Name of the Trustee	Axis Mutual Fund Trustee Limited					
Performance of the scheme (as on March 31, 2022)	Period	Axis Overnight Fund Regular Plan^A	Nifty 1D Rate Index (Benchmark)	Period	Axis Ultra Short Term Fund - Regular Plan^A	NIFTY Ultra Short Duration Debt Index (Benchmark)
	1 year	3.24%	3.36%	1 Year returns	3.31%	4.05%
	3 years	3.80%	3.90%	3 Year returns	4.93%	5.44%
	Returns Since Inception (March 15, 2019)	3.85%	3.93%	Returns since Inception (September 10, 2018)	5.46%	5.91%
	Absolute returns for the past 4 financial years.			Absolute returns for the past 4 financial years.		

	Period	Axis Overnight Fund - Direct Plan [^]	Nifty 1D Rate Index (Benchmark)	Period	Axis Ultra Short Term Fund - Direct Plan [^]	NIFTY Ultra Short Duration Debt Index (Benchmark)
	1 year	3.30%	3.36%	1 Year returns	4.22%	4.05%
	1 year	3.86%	3.90%	3 Year returns	5.88%	5.44%
	Returns Since Inception (March 15, 2019)	3.91%	3.93%	Returns since Inception (September 10, 2018)	6.40%	5.91%
	Absolute returns for the past 4 financial years. 			Absolute returns for the past 4 financial years. 		
	[^] Past performance may or may not be sustained in the future. Returns upto 1 year are on absolute basis. [*] Inception till financial year end. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.			[^] Past performance may or may not be sustained in future. [*] Inception till financial year end. Returns greater than 1 year are compounded annualized (CAGR). Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.		
Portfolio holding (as on March 31, 2022)	Top 10 holdings - Issuer Wise Government of India: 4.61% & Net Current Assets: 95.39% Sector Allocation OTHERS [^] : 94.81%, GOVERNMENT OF INDIA: 4.61%, Cash & Cash Equivalent: 0.58% & Grand Total: 100%			Top 10 holdings - Issuer Wise Government of India: 11.87%, National Bank For Agriculture and Rural Development: 8.81%, Reliance Retail Ventures Limited: 7.82%, HDFC Bank Limited: 7.34%, Canara Bank: 5.23%, LIC Housing Finance Limited: 4.88%, Jamnagar Utilities & Power Private Limited: 4.71%, Vedanta Limited: 2.88%, Tata Capital Housing Finance Limited: 2.63% & State Government Bond: 2.61% Sector Allocation FINANCIAL SERVICES: 54.55%, GOVERNMENT OF INDIA: 14.47%, CONSUMER SERVICES: 7.82%, OTHERS [^] : 6.12%, TELECOM: 5.98%, POWER: 5.24%, METALS: 2.88%, CONSTRUCTION: 1.87%, OIL & GAS: 1.07%, INDUSTRIAL MANUFACTURING: 0.43%, CHEMICALS: 0.32%, CEMENT & CEMENT PRODUCTS: 0.21%, Cash & Cash Equivalent: -0.96% & Grand Total: 100.0%		
	[^] Triparty Repos/Mutual Fund Units/Repo. Please visit www.axismf.com to obtain schemes latest fortnightly portfolio.					
Portfolio turnover ratio (as on March 31, 2022)	Not Applicable			Not Applicable		
Expenses of the scheme	Entry load : Not Applicable Exit load : NIL			Entry load : Not Applicable Exit load : NIL		
(i) Load structure	SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme. Exit load charged to the investors will be credited back to the scheme net of Goods & Service Tax (GST). The investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres. Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.					
(ii) Recurring expenses	The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%, On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, & On the balance of the assets 0.80%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely; (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor". (b) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details. (b) [^] additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. [^] The AMC shall not charge additional expenses under Regulation 52(6A) (c) in case exit load is not levied/ not applicable. C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.					
	Actual expenses for the financial year ended March 31, 2022 (audited) : Regular Plan: 0.12%** & Direct Plan: 0.06%**			Actual expenses for the financial year ended March 31, 2022 (unaudited) : Regular Plan: 1.180%** , Direct Plan: 0.30%**		
Transaction charges:	Please refer to point 2 on page no.28					
Waiver of load for direct applications	Not applicable					
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32					
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32					
For investor grievances please contact	Please refer to point no. 5 on page no.28					
Unit holder's information	Please refer to point no. 6 on page no.28					

<p>Name of scheme</p>	<p>AXIS CORPORATE DEBT FUND (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</p> <p>^Benchmark: NIFTY CORPORATE BOND INDEX</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short to medium term Predominantly investing in corporate debt. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="252 226 443 426"> <p>PRODUCT RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p> </div> <div data-bbox="451 226 643 426"> <p>BENCHMARK RISKOMETER</p> <p>NIFTY CORPORATE BOND INDEX</p> </div> <div data-bbox="651 226 874 426"> <table border="1"> <thead> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table> </div> </div> <p><small>^Benchmark has been changed to NIFTY Corporate Bond Index B-III with effect from April 1, 2022.</small></p>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III		<p>AXIS MONEY MARKET FUND (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>^Benchmark: NIFTY MONEY MARKET INDEX</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term. Investment in money market instruments with maturity up to one year. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="901 226 1093 426"> <p>PRODUCT RISKOMETER</p> <p>Investors understand that their principal will be at low to moderate risk</p> </div> <div data-bbox="1101 226 1292 426"> <p>BENCHMARK RISKOMETER</p> <p>NIFTY MONEY MARKET INDEX</p> </div> <div data-bbox="1300 226 1524 426"> <table border="1"> <thead> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td>B-I</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> </div> </div> <p><small>^Benchmark has been changed to NIFTY Money Market Index B-I with effect from April 1, 2022.</small></p>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)	B-I			Relatively High (Class III)			
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<p>Investment objective</p>	<p>The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.</p>	<p>To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p>																																
<p>Liquidity</p>	<p>-</p>	<p>The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances, the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.</p>																																
<p>Asset allocation pattern of the scheme</p>	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Corporate Debt rated AA+ and above*#</td> <td>80-100</td> </tr> <tr> <td>Other Debt# & Money Market Instruments</td> <td>0-20</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0-10</td> </tr> </tbody> </table> <p>*Corporate Debt includes Debenture, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt, etc. which are rated as higher than or equal to AA+, AAA and other equivalent highest rating.</p> <p>#Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 65% of the net assets of the Scheme.</p> <p>Investments in derivatives shall be up to 50% of the net assets of the scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>The cumulative gross exposure through debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/IMD/DF/11/2010 dated August 18, 2010.</p> <p>The Scheme can invest up to 50% of net assets in Foreign Securities.</p>	Type of Instruments	Normal Allocation (% of net assets)	Corporate Debt rated AA+ and above*#	80-100	Other Debt# & Money Market Instruments	0-20	Units issued by REITs & InvITs	0-10	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Money Market Instruments</td> <td>0-100</td> </tr> </tbody> </table> <p>The Scheme will not invest in securitized debt.</p> <p>Investments in derivatives shall be up to 100% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>The cumulative gross exposure through money market instruments and derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. Further, in accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017 imperfect hedging using interest rate futures may be considered to be exempted from the gross exposure, upto maximum of 20% of the net assets of the Scheme subject to conditions specified in the circular.</p> <p>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.</p> <p>The Scheme retains the flexibility to invest across all the securities in the Money Markets Instruments. The scheme may also invest in units of mutual fund schemes. The fund manager can use Derivative instruments to protect the downside risk.</p>	Type of Instruments	Normal Allocation (% of net assets)	Money Market Instruments	0-100																				
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<p>Differentiation with existing open ended debt schemes (as on March 31, 2022)</p>	<p>For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 33 to 35.</p>																																	
<p>Investment strategy of the scheme</p>	<p>The investment objective of the Scheme is to generate regular income and capital appreciation by investing in corporate debt across maturities and ratings. The Scheme may also invest in money market instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized.</p> <p>The Scheme will predominantly invest in securities issued by corporate (both private sector and public sectors) including banks and financial institutions across maturities / yield curve and ratings. It will look for opportunities from credit spreads among the range of available corporate debt instruments by cautiously managing the excess risk on its corporate investments.</p> <p>The portfolio maturity will be determined after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.</p> <p>Emphasis may be given to choosing securities, which, in the opinion of the Fund Manager, are less prone to default risk, while bearing in mind the liquidity needs arising out of the open-ended nature of the Scheme.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p>	<p>The net assets of the Scheme will be invested in money market instruments. The Scheme will seek to optimize the risk return proposition for the benefit of investors.</p> <p>The investment process will focus on macro-economic research, credit risk and liquidity management. The Scheme will maintain a judicious mix of cash, short term and medium term instruments based on the mandates of the Scheme. As part of credit risk assessment, the Scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies. In order to maintain liquidity, the Scheme will maintain a reasonable proportion of the Scheme's investments in relatively liquid investments.</p>																																
<p>Risk profile of the scheme</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in debt and money market securities, derivatives, securitized debt, short selling, debt instruments having credit enhancements and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Please refer to the SID for further details.</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in money market instruments & debt instruments having credit enhancements.</p> <p>Investments in money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Please refer to the SID for further details.</p>																																
<p>Creation of segregated Portfolio</p>	<p>In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.</p>																																	
<p>Risk management strategies</p>	<p>Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p>																																	

Plans and Options	The Scheme offers the following plans: Axis Corporate Debt Fund - Regular Plan & Axis Corporate Debt Fund - Direct Plan			The Scheme offers the following Plans: Axis Money Market Fund - Regular Plan & Axis Money Market Fund - Direct Plan		
	Each plan offers the following options: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option*			Each plan offers the following options: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option*		
	Options	Sub-options	Frequency of IDCW	Record date*	Options	Sub-options/Facility
	Growth	Nil	Not Applicable	Not Applicable	Growth	Nil
	IDCW	Daily(Reinvestment)	Daily (every business day)	Daily	IDCW	Daily (Re-investment)
		Weekly (Payout and Reinvestment)	Weekly	Every Monday*		Monthly (Payout and Re-investment)
		Monthly (Payout and Reinvestment)	Monthly	25th of the month*		Quarterly (Payout and Re-investment)
		Regular (Payout and Reinvestment)	Not Applicable	Not Applicable		Annual (Payout and Re-investment)
	*Next business day if the record date happens to be a non business day.			If the IDCW payable under the IDCW option - Payout facility is equal to or less than ₹ 500/-, the IDCW would be compulsorily reinvested in the option of the scheme.		
	*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.					
Default Plan The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-			Default Plan The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Axis Money Market Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-			
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor		Default Plan to be captured		
1	Not mentioned	Not mentioned		Direct Plan		
2	Not mentioned	Direct		Direct Plan		
3	Not mentioned	Regular		Direct Plan		
4	Mentioned	Direct		Direct Plan		
5	Direct	Not Mentioned		Direct Plan		
6	Direct	Regular		Direct Plan		
7	Mentioned	Regular		Regular Plan		
8	Mentioned	Not Mentioned		Regular Plan		
In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.						
Default Option - Growth Option Default sub option - Monthly Default between Payout & Reinvestment Option - Reinvestment			Default Option/Facility The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility is: Default Option: Growth Default sub option: Daily Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility).			
Applicable NAV	Subscriptions/ Purchases including Switch- ins: The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase: 1. Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable; 2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable; 3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that: i. Application is received before the applicable cut-off time ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time. iii. The funds are available for utilization before the cut-off time. The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme. Redemptions including Switch - outs 1. Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. 2. Where the application received after 3.00 pm - closing NAV of the next Business Day			Subscriptions/ Purchases including Switch- ins: The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase: 1. Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable; 2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable; 3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that: i. Application is received before the applicable cut-off time ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time. iii. The funds are available for utilization before the cut-off time. The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme. Redemptions including Switch - outs 1. Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. 2. Where the application received after 3.00 pm - closing NAV of the next Business Day		
	Minimum application and redemption amount/ number of units			Minimum application and redemption amount/ number of units		
Purchase	Additional Purchase	Repurchase		Purchase	Additional Purchase	Repurchase
₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion.		₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion.
Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of installments - 6 (Monthly) For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.			For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.			
Dispatch of repurchase (redemption) request	Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.			The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption (Redemption) Requests request at the Authorised Center of Axis Mutual Fund.		
Benchmark index	NIFTY Corporate Bond Index (Benchmark has been changed to NIFTY Corporate Bond Index B-III with effect from April 1, 2022.)			NIFTY Money Market Index. (Benchmark has been changed to NIFTY Money Market Index B-I with effect from April 1, 2022)		
Dividend (IDCW) policy	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.			surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations) of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.		
Name of Fund Manager	Mr. Devang Shah (Tenure of Managing the Scheme as Fund Manager - 4 years) & Mr. Hardik Shah (Tenure as Fund Manager - less than 1 year)			Mr. Devang Shah, Mr. Aditya Pagaria (Tenure of managing the Scheme as Fund Manager - 2 years) and Mr Sachin Jain (Tenure of managing the Scheme as Fund Manager - Less than one year)		
Name of the Trustee	Axis Mutual Fund Trustee Limited					

Performance of the scheme (as on March 31, 2022)	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Corporate Debt Fund - Regular Plan^A</th> <th>NIFTY Corporate Bond Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 Year returns</td> <td>4.41%</td> <td>5.54%</td> </tr> <tr> <td>3 Year returns</td> <td>6.45%</td> <td>8.29%</td> </tr> <tr> <td>Returns since Inception (July 13, 2017)</td> <td>6.99%</td> <td>7.54%</td> </tr> </tbody> </table>	Period	Axis Corporate Debt Fund - Regular Plan ^A	NIFTY Corporate Bond Index (Benchmark)	1 Year returns	4.41%	5.54%	3 Year returns	6.45%	8.29%	Returns since Inception (July 13, 2017)	6.99%	7.54%	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Money Market Fund Regular Plan^A</th> <th>Nifty Money Market Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year</td> <td>3.90%</td> <td>3.76%</td> </tr> <tr> <td>Returns Since Inception August 06, 2019</td> <td>5.32%</td> <td>4.61%</td> </tr> </tbody> </table>	Period	Axis Money Market Fund Regular Plan ^A	Nifty Money Market Index (Benchmark)	1 year	3.90%	3.76%	Returns Since Inception August 06, 2019	5.32%	4.61%
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Portfolio holding (as on March 31, 2022)	<p>Top 10 holdings - Issuer Wise (Debt)</p> <p>State Government Bond: 13.64%, Government of India: 11.09%, National Bank For Agriculture and Rural Development: 9.13%, REC Limited: 7.02%, L&T Finance Limited: 4.45%, Embassy Office Parks REIT: 4.23%, India Infradebt Limited: 4.06%, Tata Capital Limited: 3.76%, State Bank of India: 3.57% & Power Finance Corporation Limited: 3.52%</p> <p>Sector Allocation</p> <p>FINANCIAL SERVICES: 51.88%, GOVERNMENT OF INDIA: 24.75%, CONSTRUCTION: 7.89%, SERVICES: 3.81%, OIL & GAS: 3.54%, POWER: 2.57%, TELECOM: 2.46%, OTHERS^A: 1.53%, Cash & Cash Equivalent: 1.57% & Total: 100.0%</p>	<p>Top 10 holdings - Issuer Wise</p> <p>Government of India: 11.82%, HDFC Bank Limited: 9.27%, National Bank For Agriculture and Rural Development: 9.19%, Canara Bank: 6.32%, Reliance Retail Ventures Limited: 5.87%, L&T Finance Limited: 5.37%, State Government Bond: 4.80%, Export Import Bank of India: 4.80%, Small Industries Dev Bank of India: 4.77% & Tata Teleservices (Maharashtra) Limited: 2.68%</p> <p>Sector Allocation</p> <p>FINANCIAL SERVICES: 59.81%, GOVERNMENT OF INDIA: 16.61%, OTHERS^A: 10.47%, TELECOM: 7.07%, CONSUMER SERVICES: 5.87%, SERVICES: 1.08%, POWER: 0.99%, METALS: 0.75%, Cash & Cash Equivalent: -2.65% & Grand Total: 100.0%</p>																					
	<p>^ATriparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest fortnightly portfolio.</p>	<p>^ATriparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest fortnightly portfolio.</p>																					
Portfolio turnover ratio (as on March 31, 2022)	Not Applicable																						
Expenses of the scheme	<p>(i) Load Structure Entry load : Not applicable SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. Exit load : Nil The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme. Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure AMC will issue an addendum and display it on the website/ Investor Service Centres. Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations. The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%, On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof & On the balance of the assets 0.80%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely;</p>	<p>(i) Load Structure Entry load: Not applicable SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. Exit load: Nil For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres. 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Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.</p>																					

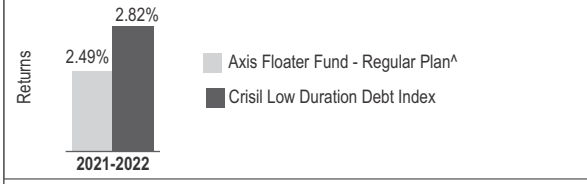
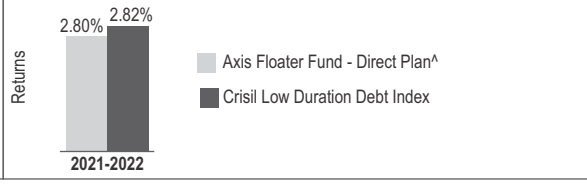
<p>Expenses of the scheme</p>	<p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p> <p>(b) Additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</p> <p>(c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>^AThe AMC shall not charge additional expenses under Regulation 52(6A) in case exit load is not levied/ not applicable.</p> <p>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.</p> <p>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p>	<p>A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely-</p> <p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least - (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. 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For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p> <p>(b) Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme.</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The current expense ratios will be updated on the AMC website viz. www.axismf.com at least three working days prior to the effective date of the change. The exact weblink of the heads under which TER is disclosed is : https://www.axismf.com/total-expense-ratio.</p>
<p>Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan:</p>	<p>0.93%**, Direct Plan: 0.25%**</p>	<p>Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan:</p>
<p>Transaction charges:</p>	<p>Please refer to point 2 on page no.28</p>	
<p>Waiver of load for direct applications</p>	<p>Not applicable</p>	
<p>Tax treatment for unit holders</p>	<p>Please refer to point no. 3 on page no. 32</p>	
<p>Daily Net Asset Value (NAV) publication</p>	<p>Please refer to point no. 4 on page no. 32</p>	
<p>For investor grievances please contact</p>	<p>Please refer to point no. 5 on page no. 32</p>	
<p>Unit holder's information</p>	<p>Please refer to point no. 6 on page no.28</p>	
<p>Name of scheme</p>	<p>AXIS ALL SEASONS DEBT FUND OF FUNDS (An open ended fund of funds scheme investing in debt oriented mutual fund schemes) Benchmark: NIFTY COMPOSITE DEBT INDEX This product is suitable for investors who are seeking*: • To generate optimal returns over medium term • Investment primarily in debt oriented mutual fund schemes. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div style="display: flex; justify-content: space-around;"> <div data-bbox="938 1220 1193 1430"> <p>PRODUCT RISKOMETER</p> <p>RISKOMETER</p> <p>Investors understand that their principal will be at moderately high risk</p> </div> <div data-bbox="1257 1220 1513 1430"> <p>BENCHMARK RISKOMETER</p> <p>RISKOMETER</p> <p>NIFTY COMPOSITE DEBT INDEX</p> </div> </div>
<p>Investment Objective</p>	<p>To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.</p>	
<p>Asset Allocation Pattern of the Scheme</p>	<p>Types of Instruments</p> <p>Units of debt oriented mutual fund schemes</p> <p>Money Market Instruments</p> <p>Repo in Corporate debt securities</p> <p>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Derivatives, Securitised Debt & Credit Default Swaps</p> <p>The Scheme will not invest in derivatives. The Scheme shall not invest in securitised debt. The Scheme shall not invest in Credit Default Swaps.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.</p>	<p>Normal Allocation (% of Net Assets)</p> <p>95-100</p> <p>0-5</p>
<p>Differentiation with existing Fund of Fund schemes of Axis Mutual Fund as on Sept 30, 2021 are as follows:</p>	<p>The scheme is not a minor modification of any other existing scheme/product of the Fund. Differentiation is as follows: Axis Gold Fund Asset Allocation</p> <p>Instruments</p> <p>Units of Axis Gold ETF</p> <p>Money Market Instruments</p> <p>Primary Investment Objective: To generate returns that closely correspond to returns generated by Axis Gold ETF.</p> <p>Investment Strategy: The Scheme follows a passive investment strategy and will invest in Axis Gold ETF. The AMC does not make any judgments about the investment merit of gold or particular security nor will it attempt to apply any economic, financial or market analysis. The Scheme shall invest all of its funds in units of Axis Gold ETF, except to meet its liquidity requirements.</p> <p>Differentiation: An open ended fund of fund scheme investing in Axis Gold ETF</p> <p>AUM (₹ in crores): 259.23; No. of Folios: 37,612</p>	<p>Normal Allocation (% of Net Assets)</p> <p>95 - 100</p> <p>0 - 5</p>

	Axis All Seasons Debt Fund of Funds	
	Asset Allocation	
	Instruments	Normal Allocation (% of Net Assets)
	Units of debt oriented mutual fund schemes	95 - 100
	Money Market Instruments	0 - 5
	Primary Investment Objective: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes.	
	Investment Strategy: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	
	The Scheme may invest in units of debt oriented mutual fund schemes of Axis Mutual Fund or any other Mutual Fund in conformity with the investment objective of the Scheme. The Scheme is designed to help investors create a basket of funds which are re-balanced on a periodical basis for achieving benefits of diversification across schemes within fixed income asset class. Scheme(s) will be allocated across the basket of debt schemes, depending on the fund manager's view on fixed income market.	
	Interest rates move in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of the Scheme is to optimize returns to the investor by designing a portfolio that will track interest rate movements and credit cycle by investing in the units of debt oriented schemes.	
	Differentiation: An open ended fund of funds scheme investing in debt oriented mutual fund schemes	
	AUM (₹ in crores): 174.54; No. of Folios: 3,391	
	Axis Global Equity Alpha Fund of Fund	
	Asset Allocation	
	Instruments	Indicative Allocation (% of Net Assets)
	Units / shares of Schroder International Selection Fund Global Equity Alpha	95 - 100
	Debt, Money market instruments and / or units of liquid schemes	0 - 5
	Primary Investment Objective: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.	
	However, there can be no assurance that the investment objective of the Scheme will be realized.	
	Investment Strategy: The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.	
	Differentiation: An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha.	
	AUM (₹ in crores): 1,338.82; No. of Folios: 75,050	
	Axis Greater China Equity Fund of Fund	
	Asset Allocation	
	Instruments	Indicative Allocation (% of Net Assets)
	Units / shares of Schroder International Selection Fund Greater China	95% - 100%
	Debt, Money market instruments and / or units of liquid schemes	0% - 5%
	Primary Investment Objective: To provide long term capital appreciation by investing in Schroder International Selection Fund Greater China, an equity fund that aims to provide capital growth by investing in equities of People's Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.	
	Investment Strategy: The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Greater China. The investment made in the Schroder International Selection Fund Greater China will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.	
	Differentiation: An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China.	
	AUM (₹ in crores): 129.79; No. of Folios: 8,092	
	Axis Global Innovation Fund of Fund	
	Instruments	Indicative Allocation (% of net assets)
	Units / shares of Schroder International Selection Fund Global Disruption	95% - 100%
	Debt, Money market instruments and / or units of liquid schemes	0% - 5%
	Primary Investment Objective : To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.	
	Investment Strategy : The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Disruption. The investment made in the Schroder International Selection Fund Global Disruption will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.	
	Differentiation : An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption	
	AUM (₹ in crores) : 1,540.93, No. of Folios : 76,954	
	Axis AAA Bond Plus SDL ETF – 2026 Maturity Fund of Fund	
	Instruments	Indicative Allocation (% of net assets)
	Units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF	95% - 100%
	Debt & Money Market Instruments	0% - 5%
	Primary Investment Objective : To generate optimal returns over long term by investing primarily in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors.	
	However, there can be no assurance that the investment objective of the Scheme will be achieved.	
	Investment Strategy : The Scheme will follow a passive investment strategy and will invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF. The fund manager will not make any judgments about the investment merit of the underlying securities or ETF nor will it attempt to apply any economic, financial or market analysis. The Scheme shall invest all of its funds' assets in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, except to meet its liquidity requirements.	
	Differentiation : An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity	
	AUM (₹ in crores) : 143.12, No. of Folios : 1,234	
	Axis Equity ETFs FoF	
	Instruments	Indicative Allocation (% of net assets)
	Units of Domestic equity oriented ETFs	95% - 100%
	Debt, Money market instruments and / or units of liquid schemes	0% - 5%
	Primary Investment Objective : To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.	
	However, there can be no assurance that the investment objective of the Scheme will be achieved.	
	Investment Strategy : The Scheme, being a fund of funds scheme, will invest in units of ETFs (managed by Axis Mutual Fund or any other Mutual Fund(s)) within the asset allocation pattern. The fund manager based on their outlook will decide on the weightage to be assigned to one or more ETFs. The outlook will be based on a top down approach of the sector or the market to identify opportunities. The fund manager will also review the macro economic environment in identifying themes and sectors that are likely to outperform over a medium to long term investment horizon. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets.	
	Differentiation : An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs.	
	AUM (₹ in crores) : 18.15, No. of Folios : 2,484	
Investment Strategy of the Scheme	To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	
	The Scheme may invest in units of debt oriented mutual fund schemes of Axis Mutual Fund or any other Mutual Fund in conformity with the investment objective of the Scheme. The Scheme is designed to help investors create a basket of funds which are re-balanced on a periodical basis for achieving benefits of diversification across schemes within fixed income asset class. Scheme(s) will be allocated across the basket of debt schemes, depending on the fund manager's view on fixed income market.	
	Interest rates move in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of the Scheme is to optimize returns to the investor by designing a portfolio that will track interest rate movements and credit cycle by investing in the units of debt oriented schemes.	

Risk Profile of the Scheme	Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investments in Units of Mutual Fund schemes and money market securities, creation of segregated portfolio, debt instruments having credit enhancement, etc. Please refer to the SID for further details.																																								
Risk Management	Interest rate risk is managed by a meticulous determination of the modified duration of the portfolio. Extensive analysis of macro-economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.																																								
Creation of Segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.																																								
Plans and Options	<p>The Scheme offers the following Plans:</p> <p>1) Axis All Seasons Debt Fund of Funds - Regular Plan 2) Axis All Seasons Debt Fund of Funds - Direct Plan</p> <p>Each plan offers the following option:</p> <p>a) Growth Option b) Income Distribution cum Capital Withdrawal (IDCW) Option*</p> <p>IDCW Payout and IDCW Reinvestment facility (Regular, Monthly, Quarterly, Half Yearly & Annual IDCW frequency) *The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Default Plan</p> <p>The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Axis All Seasons Debt Fund of Funds - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form.</p> <p>The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario:-</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>Default Option/Facility</p> <p>The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility is:</p> <p>Default Option: Growth ; Default sub option: Regular; Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).</p>					Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
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Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins:</p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable; Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable; Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> Application is received before the applicable cut-off time Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time. The funds are available for utilization before the cut-off time. <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p>Redemptions including Switch – outs</p> <ol style="list-style-type: none"> Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. Where the application received after 3.00 pm - closing NAV of the next Business Day. 																																								
Minimum Application Amount/Number of Units	Purchase ₹ 5,000 and in multiples of ₹ 1/- thereafter	Additional Purchase ₹ 1,000 and in multiples of ₹ 1/- thereafter		Repurchase There will be no minimum redemption criteria.																																					
For details on investments through SIP/STP facilities, please refer to the SID.																																									
Despatch of Redemption (Redemption) Requests	The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.																																								
Benchmark Index	NIFTY Composite Debt Index.																																								
Dividend (IDCW) policy	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.																																								
Name of the Fund Manager	Mr. R. Sivakumar (Tenure of managing the Scheme as Fund Manager - 2 years) and Mr. Shashank Verma (Tenure of managing the Scheme as Fund Manager - Less than one year)																																								
Name of the Trustee Company	Axis Mutual Fund Trustee Limited																																								
Performance of the scheme (as on March 31, 2022)	Period	Axis All Seasons Debt Fund of Funds Regular Plan ^	NIFTY Composite Debt Index (Benchmark)	Period	Axis All Seasons Debt Fund of Funds Direct Plan ^	NIFTY Composite Debt Index (Benchmark)																																			
	1 year	5.01%	5.12%	1 year	5.40%	5.12%																																			
	Returns Since Inception 28th January 2020	6.80%	7.48%	Returns Since Inception 28th January 2020	7.14%	7.48%																																			
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^Past performance may or may not be sustained in future. *Inception date till financial year end. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.																																									

Portfolio holding (as on March 31, 2022)	Top 10 holdings - Issuer Wise IDFC Gilt 2027 Index Fund: 15.68%, Axis Floater Fund: 14.31%, ICICI Prudential Floating Interest: 14.30%, HDFC Credit Risk Debt Fund: 11.99%, Axis Credit Risk Fund: 11.94%, Axis Strategic Bond Fund: 10.40%, Aditya Birla SL Low Duration Fund: 6.03%, HDFC Medium Term Debt Fund: 7.80%, ICICI Prudential Medium Term Bond Fund: 2.94% & SBI Credit Risk Fund: 2.00% Sector Allocation OTHERS^: 97.39% Net Current Assets: 2.61% & Grand Total: 100% ^Triparty Repos/Mutual Fund Units/Repo . Please visit www.axismf.com to obtain schemes latest fortnightly portfolio.																						
Portfolio turnover ratio (as on March 31, 2022)	Not Applicable																						
Expense Ratio of underlying Scheme(s) as on March 31, 2022	<table border="1"> <thead> <tr> <th data-bbox="248 264 967 296">Underlying Scheme(s)</th> <th data-bbox="967 264 1543 296">Expenses*</th> </tr> </thead> <tbody> <tr> <td data-bbox="248 296 967 327">IDFC Gilt 2027 Index Fund</td> <td data-bbox="967 296 1543 327">15.68%</td> </tr> <tr> <td data-bbox="248 327 967 359">Axis Floater Fund</td> <td data-bbox="967 327 1543 359">14.31%</td> </tr> <tr> <td data-bbox="248 359 967 390">ICICI Prudential Floating Interest</td> <td data-bbox="967 359 1543 390">14.30%</td> </tr> <tr> <td data-bbox="248 390 967 422">HDFC Credit Risk Debt Fund</td> <td data-bbox="967 390 1543 422">11.99%</td> </tr> <tr> <td data-bbox="248 422 967 453">Axis Credit Risk Fund</td> <td data-bbox="967 422 1543 453">11.94%</td> </tr> <tr> <td data-bbox="248 453 967 485">Axis Strategic Bond Fund</td> <td data-bbox="967 453 1543 485">10.40%</td> </tr> <tr> <td data-bbox="248 485 967 516">Aditya Birla SL Low Duration Fund</td> <td data-bbox="967 485 1543 516">6.03%</td> </tr> <tr> <td data-bbox="248 516 967 548">HDFC Medium Term Debt Fund</td> <td data-bbox="967 516 1543 548">7.80%</td> </tr> <tr> <td data-bbox="248 548 967 579">ICICI Prudential Medium Term Bond Fund</td> <td data-bbox="967 548 1543 579">2.94%</td> </tr> <tr> <td data-bbox="248 579 967 600">SBI Credit Risk Fund</td> <td data-bbox="967 579 1543 600">2.00%</td> </tr> </tbody> </table> <p>*including Goods and Services Tax on Investment Management Fees.</p>	Underlying Scheme(s)	Expenses*	IDFC Gilt 2027 Index Fund	15.68%	Axis Floater Fund	14.31%	ICICI Prudential Floating Interest	14.30%	HDFC Credit Risk Debt Fund	11.99%	Axis Credit Risk Fund	11.94%	Axis Strategic Bond Fund	10.40%	Aditya Birla SL Low Duration Fund	6.03%	HDFC Medium Term Debt Fund	7.80%	ICICI Prudential Medium Term Bond Fund	2.94%	SBI Credit Risk Fund	2.00%
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Expenses of the Scheme	<p>(i) Load Structure Entry load: Not applicable SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. Exit load: If redeemed / switched-out within 12 months from the date of allotment: • For 10% of investment: Nil • For remaining investment: 1% If redeemed/switched out after 12 months from the date of allotment: Nil The above mentioned load structure shall be equally applicable to the special products such as switches, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme. Exit load charged to the investors will be credited back to the scheme net of Goods & Service Tax (GST). The Investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres. Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.</p> <p>(ii) Recurring expenses The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: The total expense ratio of the Scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.00 per cent of the daily net assets of the Scheme. Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings as stated above. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above. These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.</p> <p>A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-</p> <p>a. expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least-</p> <p>(i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.:</p> <p>Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor"</p> <p>b. additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;</p> <p>c. Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions..</p> <p>B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The current expense ratios will be updated on the AMC website viz. www.axismf.com at least three working days prior to the effective date of the change. The exact weblink of the heads under which TER is disclosed is : https://www.axismf.com/total-expense-ratio.</p> <p>Actual expenses for the financial year ended March 31, 2022 (unaudited) : Regular Plan: 0.62%** , Direct Plan: 0.22%**</p>																						
Transaction charges:	Please refer to point 2 on page no.28																						
Waiver of load for direct applications	Not applicable																						
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32																						
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32																						
For investor grievances please contact	Please refer to point no. 5 on page no. 32																						
Unit holder's information	Please refer to point no. 6 on page no. 28																						

Name of scheme	<p>AXIS FLOATER FUND (An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: CRISIL LOW DURATION DEBT INDEX</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term investment horizon. To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>PRODUCT RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p>	 <p>BENCHMARK RISKOMETER</p> <p>CRISIL LOW DURATION DEBT INDEX</p>	 <p>POTENTIAL RISK CLASS MATRIX</p>																					
Investment Objective	<p>To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p>																								
Liquidity	<p>The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.</p>																								
Asset Allocation Pattern of the Scheme	<p>Under normal circumstances the asset allocation will be:</p> <table border="1" data-bbox="320 436 1498 617"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Floating Rate Debt Instruments (including Fixed Rate Debt Instruments swapped for floating rate returns)</td> <td>65</td> <td>100</td> </tr> <tr> <td>Debt and Money Market Instruments</td> <td>0</td> <td>35</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0</td> <td>10</td> </tr> </tbody> </table> <p>Derivatives: Investment in derivatives instruments shall be to the extent of 100% of the Net Assets as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>The cumulative gross exposure through debt, units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010.</p> <p>Securitized debt: Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 50% of the net assets of the Scheme.</p> <p>Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Credit Enhancement / Structured Obligations: The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.</p> <p>Debt instruments having Special Features: The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time.</p> <p>Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.</p> <p>The Scheme shall not invest in foreign securitized debt and Credit Default Swaps.</p> <p>The Scheme retains the flexibility to invest across all the securities in the debt, money markets instruments, units issued by REITs & InvITs and mutual fund units.</p> <p>Investment in Mutual Fund units: The Scheme may seek exposure in Mutual Fund units of debt schemes subject to applicable Regulations. Such investment shall not exceed 35% of the net assets of the Scheme.</p>				Instruments	Indicative Allocation (% of Net Assets)		Minimum	Maximum	Floating Rate Debt Instruments (including Fixed Rate Debt Instruments swapped for floating rate returns)	65	100	Debt and Money Market Instruments	0	35	Units issued by REITs & InvITs	0	10							
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Differentiation with existing open ended debt schemes (as on March 31, 2022)	<p>For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 33 to 35.</p>																								
Investment Strategy of the Scheme	<p>The fund will aim to generate regular income and reduce interest rate risk through investment in a portfolio comprising predominantly of floating rate debt / money market instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). The scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. The fund manager will try to achieve an optimal risk return balance for the investors of the fund.</p> <p>The investment process will focus on macro-economic research, credit risk and liquidity management. As part of credit risk assessment, the scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies.</p> <p>The investment decision will be a function of fund manager's view on prevailing interest rate scenario, maturity & liquidity of the instrument, quality of management and any other related factors.</p>																								
Risk Profile of the Scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in fixed income securities, securitized debt, derivatives, repo transactions in Corporate Bonds, REITs, InvITs etc. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, debt instruments having credit enhancements, etc.</p> <p>Please refer to the SID for further details.</p>																								
Risk Management	<p>Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.</p>																								
Creation of Segregated Portfolio	<p>In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.</p>																								
Plans and Options	<p>The Scheme offers the following Plans:</p> <p>Axis Floater Fund - Regular Plan Axis Floater Fund - Direct Plan</p> <p>Each plan offers the following option:</p> <ul style="list-style-type: none"> Growth Income Distribution cum Capital Withdrawal (IDCW) (Payout and Re-investment Facility) <table border="1" data-bbox="320 1843 1498 1997"> <thead> <tr> <th>Options</th> <th>Sub-options/Facility</th> <th>Frequency of IDCW</th> <th>Record date*</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>Nil</td> <td>NA</td> <td>NA</td> </tr> <tr> <td rowspan="4">IDCW</td> <td>Daily (Re-investment)</td> <td>Daily (every business day)</td> <td>Daily</td> </tr> <tr> <td>Monthly (Payout and Re-investment)</td> <td>Monthly</td> <td>25th of the month*</td> </tr> <tr> <td>Quarterly (Payout and Re-investment)</td> <td>Quarterly</td> <td>25th of March, June, September and December</td> </tr> <tr> <td>Annual (Payout & Re-investment)</td> <td>Annual</td> <td>N.A.</td> </tr> </tbody> </table>				Options	Sub-options/Facility	Frequency of IDCW	Record date*	Growth	Nil	NA	NA	IDCW	Daily (Re-investment)	Daily (every business day)	Daily	Monthly (Payout and Re-investment)	Monthly	25th of the month*	Quarterly (Payout and Re-investment)	Quarterly	25th of March, June, September and December	Annual (Payout & Re-investment)	Annual	N.A.
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Plans and Options (Contd.)	<p>*Next Business day if record date happens to be a non business day. All the plans will have common portfolio</p> <p>Regular Plan Regular Plan is available for all type of investors investing through a Distributor.</p> <p>Direct Plan Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Default Plan The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Axis Floater Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario: -</p> <table border="1" data-bbox="320 327 1501 554"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>Default Plan/Option: The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility is: Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility).</p>						Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
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Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins:</p> <p>A) In respect of purchase of units with amount less than ₹ 2 lakhs, the following cut-off timings and NAVs shall be applied</p> <ol style="list-style-type: none"> Where the application is received up to 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in in the Scheme, it shall be ensured that:</p> <ul style="list-style-type: none"> Application is received before the applicable cut-off time. Funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the scheme before the cut-off time. The funds are available for utilization before the cut-off time. <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme(s).</p> <p>Redemptions including Switch – outs</p> <ol style="list-style-type: none"> Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. Where the application received after 3.00 pm - closing NAV of the next Business Day. 																																									
Minimum Application Amount/ Number of Units	Purchase ₹ 5,000 and in multiples of ₹ 1/- thereafter	Additional Purchase ₹ 1000 and in multiples of ₹ 1/- thereafter	Repurchase There will be no minimum redemption criteria.	For details on investments through SIP/STP facilities, please refer to the SID.																																						
Despatch of Repurchase (Redemption) Request	The redemption proceeds shall be despatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.																																									
Benchmark Index	CRISIL LOW DURATION DEBT INDEX																																									
Income Distribution cum Capital Withdrawal (IDCW)	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF)																																									
Name of the Fund Manager	Mr. Aditya Pagaria Tenure as Fund Manager : Less than 1 year & Mr. Hardik Shah (Tenure as Fund Manager: Less than 1 year)																																									
Name of the Trustee Company	Axis Mutual Fund Trustee Limited																																									
Performance of the scheme (as on March 31, 2022)	Period Returns since Inception (29-Jul-21)	Axis Floater Fund -Regular Plan[^] 2.49%	Crisil Low Duration Debt Index 2.82%	Period Returns since Inception (29-Jul-21)	Axis Floater Fund - Direct Plan[^] 2.80%	Crisil Low Duration Debt Index 2.82%																																				
Absolute returns for the past 1 financial years. 			Absolute returns for the past 1 financial years. 																																							
[^] Past performance may or may not be sustained in future.																																										
Portfolio holding (as on March 31, 2022)	<p>Top 10 holdings - Issuer Wise Government of India: 22.64%, Power Finance Corporation Limited: 7.23%, Tata Capital Financial Services Limited: 4.73%, Vedanta Limited: 4.68%, Varanasi Sangam Expressway Private Limited: 4.61%, HDFC Bank Limited: 4.53%, Export Import Bank of India: 4.52%, Sundew Properties Limited: 4.22%, Tata Motors Finance Limited: 3.82% & Mahindra Rural Housing Finance Limited: 3.78%</p> <p>Sector Allocation FINANCIAL SERVICES: 42.80%, GOVERNMENT OF INDIA: 22.64%, CONSTRUCTION: 11.33%, OTHERS[^]: 4.82%, METALS: 4.68%, SERVICES: 2.95%, OIL & GAS: 2.44%, TELECOM: 1.41%, Cash & Cash Equivalent: 6.93% & Grand Total: 100.00%</p> <p>[^] Triparty Repos/Mutual Fund Units/Repo. Please visit www.axismf.com to obtain schemes latest fortnightly portfolio.</p>																																									
Portfolio turnover ratio (as on March 31, 2022)	Not Applicable																																									

Expenses of the Scheme	<p>(i) Load Structure</p> <p>Entry load: Not applicable SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.</p> <p>Exit load: Nil The Investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres. Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.</p> <p>(ii) Recurring expenses</p> <p>The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:</p> <p>On the first ₹ 500 crores of the daily net assets - 2.00% On the next ₹ 250 crores of the daily net assets - 1.75% On the next ₹ 1250 crores of the daily net assets - 1.50% On the next ₹ 3000 crores of the daily net assets - 1.35% On the next ₹ 5000 crores of the daily net assets - 1.25% On the next ₹ 40,000 crores of the daily net assets - Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof. On the balance of the assets - 0.80% The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations and amendments thereto. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above. These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.</p> <p>Expenses charged to the Scheme:</p> <p>A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-</p> <p>a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least -</p> <p>(i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.:</p> <p>Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose, inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p> <p>b) Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.</p> <p>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expenses for the financial year ended March 31, 2022 (unaudited) : Regular Plan: 0.73%**, Direct Plan: 0.28%**</p>
Transaction charges:	Please refer to point 2 on page no.28
Waiver of load for direct applications	Not applicable
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32
For investor grievances please contact	Please refer to point no. 5 on page no. 32
Unit holder's information	Please refer to point no. 6 on page no. 28

<p>Name of scheme</p>	<p>AXIS CPSE PLUS SDL 2025 70:30 DEBT INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL – April 2025. A moderate interest rate risk and relatively low credit risk.) Benchmark: CRISIL IBX 70:30 CPSE Plus SDL – April 2025 This product is suitable for investors who are seeking*: • Income over long term. • Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="252 262 443 466"> <p>PRODUCT RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p> </div> <div data-bbox="448 262 639 466"> <p>BENCHMARK RISKOMETER</p> <p>CRISIL IBX 70:30 CPSE Plus SDL – April 2025</p> </div> <div data-bbox="644 262 879 466"> <table border="1"> <thead> <tr> <th>Credit Risk</th> <th>Interest Rate Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td>A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>POTENTIAL RISK CLASS MATRIX</p> </div> </div>	Credit Risk	Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)					Moderate (Class II)		A-II			Relatively High (Class III)					<p>AXIS CRISIL SDL 2027 DEBT INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL – May 2027. A Relatively High Interest Rate risk and Relatively Low Credit risk.) Benchmark: CRISIL IBX SDL INDEX - MAY 2027 This product is suitable for investors who are seeking*: • Income over long term. • Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL – May 2027, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="901 262 1093 466"> <p>PRODUCT RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p> </div> <div data-bbox="1098 262 1289 466"> <p>BENCHMARK RISKOMETER</p> <p>CRISIL IBX SDL – May 2027</p> </div> <div data-bbox="1294 262 1528 466"> <table border="1"> <thead> <tr> <th>Credit Risk</th> <th>Interest Rate Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td>A-III</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>POTENTIAL RISK CLASS MATRIX</p> </div> </div>	Credit Risk	Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)					Moderate (Class II)		A-III			Relatively High (Class III)				
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The Scheme will not invest in securitized debt and in debt instruments having structured obligations / credit enhancement / instruments with special features as specified under SEBI circular dated March 10, 2021 and mutual fund units. The Scheme will not participate in repo in corporate debt. The Scheme shall not take any exposure in derivative instruments.</p> <p>#Pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2019/147 dated November 29, 2019, replication of the Index by the Scheme shall be as follows or as may be prescribed by SEBI from time to time:</p> <ol style="list-style-type: none"> The Scheme shall replicate the index completely. In the event, if the condition laid down in para (a) above is not feasible due to non-availability of issuances of the issuer forming part of the index, the Scheme may invest in other issuances issued by the same issuer having deviation of +/- 10% from the weighted average duration of issuances forming part of the index subject to single issuer limit of 15%. Further, at aggregate portfolio level, the duration of the Scheme shall not deviate +/- 5% from the duration of the index. In the event, if the conditions laid down in para (a) and para (b) above are not feasible, the Scheme shall invest in issuances of other issuer(s) within the index having duration, yield and credit rating in line with that of the non-available issuances of the issuer(s) forming part of the index. The duration of the Scheme shall not deviate +/- 5% from the duration of the index. In the event, if the conditions laid down in para (a), para (b) and para (c) above are not feasible, the Scheme shall invest in issuances of issuer(s) not forming part of the index with duration, yield and credit rating in line with that of the non-available issuances of issuer(s) forming part of the index. Such investment in issuances of issuer(s) not forming part of the index shall be maximum of 20% of the aggregate portfolio of the Scheme. The rationale for any deviation from para (a) above shall be recorded. In an event where the credit rating of an issuance falls below the investment grade or rating mandated in the index methodology, rebalancing by the Scheme shall be done within a period of 5 working days. <p>The Scheme may have higher allocation towards money market instruments immediately post NFO closure or towards the maturity of the Scheme.</p> <p>Being a passively managed index fund, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme market conditions, special events or corporate events, like declaration of dividend by the companies comprising the index.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.</p> <p>The Scheme retains the flexibility to invest across all the securities in the debt and money markets instruments and mutual fund units.</p> <p>In the event of involuntary corporate action, the Scheme shall endeavor to dispose the security not forming part of the Underlying index within 7 business days from the date of listing, subject to availability of adequate liquidity for the security. Such changes in the investment pattern will be for short term and for defensive considerations only. In the event of deviations, the fund manager will endeavour to carry out rebalancing within 7 business days. Where the portfolio is not rebalanced within 7 business days, justification for the same shall be placed before the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</p>	Type of Instruments	Normal Allocation (% of net assets)	Debt Instruments comprising CRISIL IBX 70:30 CPSE Plus SDL – April 2025 #	95% - 100 %	Money Market Instruments	0% - 5%	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt Instruments comprising CRISIL IBX SDL– May 2027#</td> <td>95% - 100 %</td> </tr> <tr> <td>Money Market Instruments</td> <td>0% - 5%</td> </tr> </tbody> </table> <p>During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>The Scheme shall not carry out short selling and securities lending. 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In the event, if the conditions laid down in para (a), para (b) and para (c) above are not feasible, the Scheme shall invest in issuances of issuer(s) not forming part of the index with duration, yield and credit rating in line with that of the non-available issuances of issuer(s) forming part of the index. Such investment in issuances of issuer(s) not forming part of the index shall be maximum of 20% of the aggregate portfolio of the Scheme. The rationale for any deviation from para (a) above shall be recorded. In an event where the credit rating of an issuance falls below the investment grade or rating mandated in the index methodology, rebalancing by the Scheme shall be done within a period of 5 working days. <p>The Scheme may have higher allocation towards money market instruments immediately post NFO closure or towards the maturity of the Scheme.</p> <p>Being a passively managed index fund, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme market conditions, special events or corporate events, like declaration of dividend by the companies comprising the index.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.</p> <p>In the event of involuntary corporate action, the Scheme shall endeavor to dispose the security not forming part of the Underlying index within 7 business days from the date of listing, subject to availability of adequate liquidity for the security. Such changes in the investment pattern will be for short term and for defensive considerations only. In the event of deviations, the fund manager will endeavour to carry out rebalancing within 7 business days. Where the portfolio is not rebalanced within 7 business days, justification for the same shall be placed before the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</p>	Type of Instruments	Normal Allocation (% of net assets)	Debt Instruments comprising CRISIL IBX SDL– May 2027#	95% - 100 %	Money Market Instruments	0% - 5%																												
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<p>Differentiation with existing open ended debt schemes (as on March 31, 2022)</p>	<p>For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 36.</p>																																									

Investment strategy of the scheme	<p>Axis CPSE Plus SDL 2025 70:30 Debt Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX 70:30 CPSE Plus SDL – April 2025.</p> <p>The Scheme will follow Buy and Hold investment strategy in which debt instruments by G-Sec & state government securities will be held till maturity unless sold for meeting redemptions/rebalancing.</p> <p>The Scheme shall replicate the index completely. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by SEBI circular dated November 29, 2019 as amended from time to time.</p> <p>During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p>			<p>XIS CRISIL SDL 2027 DEBT INDEX FUND Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX SDL – May 2027.</p> <p>The Scheme will follow Buy and Hold investment strategy in which the Scheme will invest in state government securities, which will be held till maturity unless sold for meeting redemptions/rebalancing.</p> <p>The Scheme shall replicate the index completely. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by SEBI circular dated November 29, 2019 as amended from time to time.</p> <p>During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p>																																																																										
Risk profile of the scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in debt securities, derivatives money market instruments, short selling and securities lending.</p> <p>Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities.</p> <p>Please refer to the SID for further details.</p>			<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in debt securities, money market instruments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities.</p> <p>Please refer to the SID for further details.</p>																																																																										
Risk management strategies	<p>Risk is an inherent part of the investment function. Effective Risk Management is critical to Fund Management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.</p>																																																																													
Plans and Options	<p>Axis CPSE Plus SDL 2025 70:30 Debt Index Fund offers the following plans:</p> <ol style="list-style-type: none"> Axis CPSE Plus SDL 2025 70:30 Debt Index Fund - Regular Plan Axis CPSE Plus SDL 2025 70:30 Debt Index Fund - Direct Plan <p>Each plan offers the following options:</p> <ol style="list-style-type: none"> Growth Option Income Distribution cum Capital Withdrawal (IDCW) Option. <ol style="list-style-type: none"> IDCW Payout Facility IDCW Reinvestment Facility <p>Regular Plan: Regular Plan is available for all type of investors investing through a Distributor.</p> <p>Direct Plan: Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>All the plans will have common portfolio.</p> <p>Default Plan: The investor must clearly specify his choice of plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario:-</p> <table border="1" data-bbox="244 955 890 1165"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan	<p>AXIS CRISIL SDL 2027 DEBT INDEX FUND offers the following plans:</p> <ol style="list-style-type: none"> AXIS CRISIL SDL 2027 DEBT INDEX FUND- Regular Plan AXIS CRISIL SDL 2027 DEBT INDEX FUND- Direct Plan <p>Each plan offers the following options:</p> <ol style="list-style-type: none"> Growth Option Income Distribution cum Capital Withdrawal (IDCW) Option. <ol style="list-style-type: none"> IDCW Payout Facility IDCW Reinvestment Facility <p>Regular Plan: Regular Plan is available for all type of investors investing through a Distributor.</p> <p>Direct Plan: Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>All the plans will have common portfolio.</p> <p>Default Plan: The investor must clearly specify his choice of plan. 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Minimum application and redemption amount/ number of units	<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>₹ 5,000 and in multiples of ₹ 1 thereafter</td> <td>₹ 1,000 and in multiples of ₹ 1 thereafter</td> <td>There will be no minimum redemption criterion.</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion.			<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>₹ 5,000 and in multiples of ₹ 1 thereafter</td> <td>₹ 1,000 and in multiples of ₹ 1 thereafter</td> <td>There will be no minimum redemption criterion.</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion.																																																														
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Dispatch of repurchase (redemption) request	<p>The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption (Redemption) Requests request at the Authorised Center of Axis Mutual Fund.</p>																																																																													
Benchmark index	<p>CRISIL IBX 70:30 CPSE Plus SDL – April 2025</p>			<p>CRISIL IBX SDL – May 2027</p>																																																																										
Dividend (IDCW) policy	<p>The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.</p>																																																																													
Name of Fund Manager	<p>Mr. Devang shah and Mr. Kaustubh Sule (Tenure of Managing the Scheme as Fund Manager - Less than 1 year)</p>			<p>Mr. Kaustubh Sule and Mr. Hardik Shah (Tenure of Managing the Scheme as Fund Manager - Since Inception)</p>																																																																										
Name of the Trustee	<p>Axis Mutual Fund Trustee Limited</p>																																																																													

Performance of the scheme (as on March 31, 2022)	Period	Axis CPSE Plus SDL 2025 70:30 Debt Index Fund - Regular Plan ^A	CRISIL IBX 70:30 CPSE Plus SDL - April 2025	Period	Axis CRISIL SDL 2027 Debt Index Fund - Regular Plan ^A	CRISIL IBX SDL Index - May 2027
	Returns Since Inception (28-Jan-22)	0.81%	0.91%	Returns Since Inception (23-Feb-22)	0.08%	1.01%
	Absolute returns for the last 1 financial years.			Absolute returns for the last 1 financial years.		
Period	Axis CPSE Plus SDL 2025 70:30 Debt Index Fund - Direct Plan ^A	CRISIL IBX 70:30 CPSE Plus SDL - April 2025	Period	Axis CRISIL SDL 2027 Debt Index Fund - Direct Plan ^A	CRISIL IBX SDL Index - May 2027	
Returns Since Inception (28-Jan-22)	0.83%	0.91%	Returns Since Inception (23-Feb-22)	0.09%	1.01%	
Absolute returns for the last 1 financial years.			Absolute returns for the last 1 financial years.			
^A Past performance may or may not be sustained in future. *Inception date till financial year end.						
Portfolio holding (as on March 31, 2022)	Top 10 holdings - Issuer Wise (Debt) State Government Bond: 32.31%, Indian Oil Corporation Limited: 13.58%, National Bank For Agriculture and Rural Development: 13.09%, National Housing Bank: 12.53%, Power Finance Corporation Limited: 9.92%, REC Limited: 9.49% & Power Grid Corporation of India Limited: 6.21%			Top 10 holdings - Issuer Wise State Government Bond: 91.08% & Net Current Assets: 8.92%		
	Sector Allocation FINANCIAL SERVICES: 45.03%, GOVERNMENT OF INDIA: 32.31%, OTHERS ^A : 20.41%, OIL & GAS: 13.58%, POWER: 6.21%, Cash & Cash Equivalent: -17.54% & Grand Total: 100.00%			Sector Allocation GOVERNMENT OF INDIA: 91.09%, OTHERS ^A : 53.13%, Cash & Cash Equivalent: -44.22% & Grand Total: 100.00%		
	^A Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest fortnightly portfolio.			^A Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest fortnightly portfolio.		
Portfolio turnover ratio (as on March 31, 2022)	Not Applicable					
Expenses of the Scheme	(i) Load Structure					
	<p>Entry load : Not Applicable</p> <p>Exit load : Nil</p> <p>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered by the AMC. Units issued on reinvestment of Dividends shall not be subject to Load. No load shall be levied on switches between options and sub-options of the Scheme.</p> <p>For switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.</p> <p>Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.</p> <p>SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.</p> <p>The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.</p>					
	(ii) Recurring expenses					
	<p>The AMC has estimated that up to 1.00% of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the Investor should refer to the website of the AMC.</p> <p>All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.</p> <p>The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.</p> <p>These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.</p> <p>The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.</p> <p>The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. It is as follows:</p> <p>In case of an index fund scheme, the total expense ratio of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets.</p> <p>The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.</p> <p>The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.</p>					
	Expenses charged to the Scheme:					
	<p>In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 [‘SEBI Regulations’] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-</p> <p>Additional expenses for gross new inflows from specified cities</p> <p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least-</p> <p>(i) 30 per cent of gross new inflows in the scheme, or;</p> <p>(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.</p> <p>Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.</p> <p>Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”.</p>					

	<p>Additional expenses under regulation 52 (6A) (c)</p> <p>(b) Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions.</p> <p>(c) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</p> <p>(d) Goods and Services Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');</p> <p>Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of Scheme</p> <p>(c) AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI (MF) Regulations, with no sub-limit on said AMC fees.</p> <p>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p>	<p>Additional expenses under regulation 52 (6A) (c)</p> <p>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</p> <p>(c) Goods and Services Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, in terms of Regulation 52(6A)(a) brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of Scheme</p> <p>(c) AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI (MF) Regulations, with no sub-limit on said AMC fees.</p> <p>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p>
	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 0.30%**, Direct Plan: 0.15%**	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 0.30%**, Direct Plan: 0.15%**
Waiver of load for direct applications	Not applicable	
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32	
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32	
For investor grievances please contact	Please refer to point no. 5 on page no. 32	

Information Common to Schemes

<p>1. Application NAV</p>	<p>Subscriptions/ Purchases including Switch- ins: The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase: 1. Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable; 2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable; 3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that: i. Application is received before the applicable cut-off time ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time. iii. The funds are available for utilization before the cut-off time. The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme. Redemptions including Switch - outs 1. Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. 2. Where the application received after 3.00 pm - closing NAV of the next Business Day.</p>
<p>2. Transaction charges:</p>	<p>In terms of SEBI circular no. CIR/ IMD/DF/ 13/ 2011 dated August 22, 2011, as amended from time to time, Transaction Charge per subscription of ₹10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / subscription / new inflows only (lump sum and SIP), subject to the following: • For Existing / New investors: ₹100 / ₹150 as applicable per subscription of ₹10,000/- and above • Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments. • There shall be no transaction charge on subscription below ₹10,000/-. • There shall be no transaction charges on direct investments. • The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum amount required due to deduction of transaction charges from the subscription amount, as applicable.</p>
<p>3. Tax treatment for unit holders</p>	<p>Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.</p>
<p>4. Daily Net Asset Value (NAV) publication</p>	<p>The NAV will be declared on all business days. NAV can also be viewed on www.axismf.com and www.amfiindia.com [You can also telephone us at 81086 22211.]</p>
<p>5. For investor grievances please contact</p>	<p>Registrar and Transfer Agent: KFin Technologies Limited, Unit - Axis Mutual Fund, Selenium, Tower B, Plot number 31 & 32, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032. Tel No. 040-79615121/040-79615123/040-67162222. Name, address, telephone number, fax number, e-mail ID of the Mutual Fund, Mr. Milind Vengurlekar, Axis Asset Management Co. Ltd. "Axis House", 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025. Tel. No.: 022 4325 4123, Fax No: 022 4325 5199. Toll Free: 1800 221322 Additional Contact Number: 8108622211. E-mail: customerservice@axismf.com</p>
<p>6. Unit holder's information</p>	<p>Account Statements: On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 business days from the date of receipt of transaction request/ allotment will be sent to the unit holders registered e-mail address and/or mobile number. Consolidated Account Statement: CAS is an account statement detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme. Further, CAS issued for the half-year (September/ March) shall also provide a. The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme. b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in. Further, whenever distributable surplus is distributed, a clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the CAS. a) For Unitholders not holding Demat Account: CAS for each calendar month shall be issued, on or before 15th day of succeeding month by the AMC. The AMC shall ensure that a CAS for every half yearly (September/ March) is issued, on or before 21st day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period. The AMC shall identify common investors across fund houses by their Permanent Account Number(PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement. The AMC will send statement of accounts by e-mail where the Investor has provided the e-mail id. Additionally, the AMC may at its discretion send Account Statements individually to the investors. b) For Unitholders holding Demat Account: SEBI vide its Circular no. CIR/ MRD/ DP/ 31/2014 dated November 12, 2014 read with other applicable circulars issued by SEBI from time to time, to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single CAS for investors having mutual fund investments and holding demat accounts. In view of the aforesaid requirement, for investors who hold demat account, for transactions in the schemes of Axis Mutual Fund on or after February 1, 2015, a CAS, based on PAN of the holders, will be sent by Depositories to Investors holding demat account for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month. CAS will be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period. CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan (including transaction charges paid to the distributor) and transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month. In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories. Investors whose folio(s)/ demat account(s) are not updated with PAN shall not receive CAS. Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folio(s)/ demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system. Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive CAS sent by RTA/AMC, based on the PAN, covering transactions across all mutual funds as per the current practice. In case an investor has multiple accounts across two depositories; the depository with whom the account has been opened earlier will be the default depository. The dispatches of CAS by the depositories constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s). Investors whose folio(s)/ demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/ demat account(s) are updated with PAN. For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 15th of succeeding month by mail or email. For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/e-mail. Annual Report: Scheme/Plan-wise Annual Report or an abridged summary thereof shall be mailed (email id where e mail id is provided unless otherwise required) to all Unit Holders within four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year i.e. 31st March each year. and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com). Unitholders whose email addresses are not registered with the Mutual Fund may 'opt-in' to receive a physical copy of the annual report or an abridged summary thereof. Further, AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on a specific request received from a unitholder. AMC shall also publish an advertisement every year, in an all India edition of one national English daily newspaper and in one Hindi newspaper, disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund and AMFI and the modes through which a unitholder can submit a request for a physical or electronic copy of the annual report or abridged summary thereof. Fortnightly/Half yearly disclosures: The AMC will disclose the portfolio of the Scheme (alongwith ISIN) on fortnightly / half yearly basis on the website of the Mutual Fund and AMFI within 5 days of every fortnight and 10 days from the close of each half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio. The AMC will also provide a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. on website.</p>
<p>6A. Concept of Macaulay duration</p>	<p>The Macaulay duration is a measure of a bond's sensitivity to interest rate changes. It is a measure of the average life of the bond taking into account the coupon payments as well as the repayment of principal. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Because it takes into account both coupons and maturity cash flows, it better reflects the relationship between interest rates and price of the bond.</p>

7 . Differentiation with existing open ended debt schemes (as on March 31, 2022)	The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows:	
	Axis Short Term Fund	
	Asset Allocation	
	Type of Instrument	Normal Allocation (% of net assets)
	Debt and Money Market instruments	0 - 100
	Units issued by REITs & InvITs	0 - 10
	Primary Investment Objective - The scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments.	
	Investment Strategy - The scheme proposes to invest in a diversified portfolio of high quality debt and money market securities to generate stable risk adjusted returns with a low risk strategy. The Schemes portfolio construction will seek to play out the shape of the yield curve of different issuer classes. The fund manager will seek to look for investment opportunities at different maturities of the same yield curve (e.g. the government securities yield curve) as well as look at the differentiated levels of risk premium offered by the market to different class of issuers (e.g. 2 year yields offered by a government security, an NBFC and a manufacturing corporate).	
	Differentiation - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.	
	AUM (₹ in crores): 9,884.22; No. of Folios: 67,395	
	Axis Treasury Advantage Fund	
	Asset Allocation	
	Type of Instrument	Normal Allocation (% of net assets)
	Debt & Money Market Instruments	0 - 100
	Primary Investment Objective - The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.	
	Investment Strategy - The risk-return profile of this fund positions it in between a liquid fund and short duration income fund. The portfolio strategy seeks to increase yield by having a marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. The Macaulay duration of the portfolio of the Scheme will be maintained between 6 months - 12 months depending on the interest rate view. The Scheme stands to expose to market risk which can get captured partially by "mark to market component" thereby inducing a potential daily volatility. Also, the Scheme will have a mix of credits with a moderately higher credit risk as compared to a liquid fund. The Scheme will always aim at controlling risk by carrying a rigorous credit evaluation of the instruments proposed to be invested in. The credit evaluation will be carried out on the basis of the parameters mentioned above.	
	Differentiation - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.	
	AUM (₹ in crores): 6,079.95; No. of Folios: 44,559	
	Axis Dynamic Bond Fund	
	Asset Allocation	
	Type of Instrument	Normal Allocation (% of net assets)
Debt instruments including G-Secs and corporate debt	0 - 100	
Money market instruments	0 - 100	
Units issued by REITs & InvITs	0 - 10	
Primary Investment Objective - The scheme will endeavor to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.		
Investment Strategy - Interest rates have a cyclical movement whereas yields fall, bond prices rise, while the reverse is true in the case when interest rates rise. The investment objective of this scheme is to maximize risk adjusted returns to the investor through an active management of the portfolio, by elongating the duration of the portfolio in a falling interest rate scenario and reducing the duration at a time when interest rates are moving up. With the discretion to take aggressive interest rate/duration risk calls, this could mean investing the entire net assets in long dated Government securities and debt instruments (carrying relatively higher interest rate risk/duration risk), or on defensive considerations, entirely in money market instruments. Accordingly, the interest rate risk/duration risk of the scheme may change substantially depending upon the Fund's call.		
Differentiation - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.		
AUM (₹ in crores): 2,468.17; No. of Folios: 13,988		
Axis Gilt Fund		
Asset Allocation		
Type of Instrument	Normal Allocation (% of net assets)	
Government Securities and Treasury Bills	80 - 100	
Debt & Money market instruments	0 - 20	
Primary Investment Objective - The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.		
Investment Strategy - The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. The Scheme shall invest in Government Securities, which provide reasonable returns generally construed to be without any Credit Risk. The Scheme shall invest in various State and Central Government securities including securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI /state government in any other way as may be permitted by SEBI. It may also invest in repos/ reverse repos in such securities, as and when permitted by RBI. The Scheme will also invest in money market securities from time to time upto the prescribed limit. Investment views/decisions will be based on analysis of macro-economic factors to estimate the direction of interest rates and level of liquidity and will be taken on the basis of factors like, prevailing interest rate scenario, Government borrowing program, level of liquidity in the banking system, inflation level, returns offered relative to alternative investments opportunities, quality of the security/instrument, maturity profile of the instrument, liquidity of the security and any other factor considered relevant in the opinion of the fund manager. The Scheme may also use derivatives instruments like Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing within the limits permitted by the Regulations from time to time.		
Differentiation - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.		
AUM (₹ in crores): 128.15; No. of Folios: 5,560		
Axis Strategic Bond Fund		
Asset Allocation		
Type of Instrument	Normal Allocation (% of net assets)	
Debt and Money Market instruments	0 - 100	
Units issued by REITs & InvITs	0 - 10	
Primary Investment Objective - The Scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.		

<p>7 . Differentiation with existing open ended debt schemes (as on March 31, 2022) (Contd.)</p>	<p>Investment Strategy - The Scheme proposes to invest in a diversified portfolio of debt and money market securities to generate optimal risk adjusted returns in the medium term. The fund manager will try to allocate assets of the scheme between various fixed income securities taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving optimal risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).</p> <p>Differentiation - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.</p> <p>AUM (₹ in crores): 1,861.60; No. of Folios: 13,349</p>									
	<p>Axis Credit Risk Fund Asset Allocation</p> <table border="1" data-bbox="304 346 1509 451"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Corporate Debt rated AA and below</td> <td>65 - 100</td> </tr> <tr> <td>Other Debt & Money Market Instruments</td> <td>0 - 35</td> </tr> <tr> <td>Units issued by REITs & InvTs</td> <td>0 - 10</td> </tr> </tbody> </table>		Type of Instrument	Normal Allocation (% of net assets)	Corporate Debt rated AA and below	65 - 100	Other Debt & Money Market Instruments	0 - 35	Units issued by REITs & InvTs	0 - 10
	Type of Instrument	Normal Allocation (% of net assets)								
	Corporate Debt rated AA and below	65 - 100								
	Other Debt & Money Market Instruments	0 - 35								
	Units issued by REITs & InvTs	0 - 10								
	<p>Primary Investment Objective - To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum.</p> <p>Investment Strategy - The Scheme to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.</p> <p>The fund manager will try to allocate assets of the scheme between various fixed income instruments taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).</p> <p>After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.</p> <p>Differentiation - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.</p> <p>AUM (₹ in crores): 709.05; No. of Folios: 7,197</p>									
	<p>Axis Banking & PSU Debt Fund Asset Allocation</p> <table border="1" data-bbox="304 934 1509 1039"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt & Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)</td> <td>80 - 100</td> </tr> <tr> <td>Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs and PSUs</td> <td>0 - 20</td> </tr> </tbody> </table>		Type of Instrument	Normal Allocation (% of net assets)	Debt & Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)	80 - 100	Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs and PSUs	0 - 20		
	Type of Instrument	Normal Allocation (% of net assets)								
	Debt & Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)	80 - 100								
	Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs and PSUs	0 - 20								
	<p>Primary Investment Objective - To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk.</p> <p>Investment Strategy - The Scheme aims to generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs). The Scheme shall endeavor to generate optimum returns with low credit risk.</p> <p>Investment in debt & money market instruments issued by Banks, PFIs, PSUs, Treasury Bills & Government Securities is primarily with the intention of maintaining high credit quality & liquidity. At least 70% of the net assets of the Scheme shall be invested in securities rated AAA/A1+/Sov and equivalent. Balance may be invested in securities rated below AAA/A1+/Sov and equivalent.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the Debt & Money Market Instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer.</p> <p>Differentiation - An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.</p> <p>AUM (₹ in crores): 15,393.17; No. of Folios: 50,998</p>									
	<p>Axis Corporate Debt Fund Asset Allocation</p> <table border="1" data-bbox="304 1438 1509 1543"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Corporate Debt rated AA and above</td> <td>80 - 100</td> </tr> <tr> <td>Other Debt & Money Market Instruments</td> <td>0 - 20</td> </tr> <tr> <td>Units issued by REITs & InvTs</td> <td>0 - 10</td> </tr> </tbody> </table>		Type of Instrument	Normal Allocation (% of net assets)	Corporate Debt rated AA and above	80 - 100	Other Debt & Money Market Instruments	0 - 20	Units issued by REITs & InvTs	0 - 10
	Type of Instrument	Normal Allocation (% of net assets)								
	Corporate Debt rated AA and above	80 - 100								
	Other Debt & Money Market Instruments	0 - 20								
	Units issued by REITs & InvTs	0 - 10								
	<p>Primary Investment Objective - The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt.</p> <p>Investment Strategy - The investment objective of the Scheme is to generate regular income and capital appreciation by investing in corporate debt across maturities and ratings. The Scheme may also invest in money market instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized.</p> <p>The Scheme will predominantly invest in securities issued by corporate (both private sector and public sectors) including banks and financial institutions across maturities / yield curve and ratings. It will look for opportunities from credit spreads among the range of available corporate debt instruments by cautiously managing the excess risk on its corporate investments.</p> <p>The portfolio maturity will be determined after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.</p> <p>Emphasis may be given to choosing securities, which, in the opinion of the Fund Manager, are less prone to default risk, while bearing in mind the liquidity needs arising out of the open-ended nature of the Scheme.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p>Differentiation - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.</p> <p>AUM (₹ in crores): 4,034.28; No. of Folios: 12,744</p>									
	<p>Axis Liquid Fund Asset Allocation</p> <table border="1" data-bbox="304 1858 1509 1963"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity/residual maturity up to 91 days</td> <td>50 - 100</td> </tr> <tr> <td>Debt instruments (including floating rate debt instruments and securitized debt) with maturity /residual maturity/ weighted average maturity up to 91 days</td> <td>0 - 50</td> </tr> </tbody> </table> <p>Primary Investment Objective - To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities.</p> <p>Investment Strategy - The Fund shall be managed according to the investment objective - to generate reasonable returns commensurate with low risk. As this Scheme is positioned at the lowest level of risk-return matrix, it is usually aimed to meet the needs of the Investors who want to deploy their funds for a short period of time.</p>		Type of Instrument	Normal Allocation (% of net assets)	Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity/residual maturity up to 91 days	50 - 100	Debt instruments (including floating rate debt instruments and securitized debt) with maturity /residual maturity/ weighted average maturity up to 91 days	0 - 50		
	Type of Instrument	Normal Allocation (% of net assets)								
	Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity/residual maturity up to 91 days	50 - 100								
Debt instruments (including floating rate debt instruments and securitized debt) with maturity /residual maturity/ weighted average maturity up to 91 days	0 - 50									

<p>7. Differentiation with existing open ended debt schemes (as on March 31, 2022) (Contd.)</p>	<p>The composition of Indian debt market (both primary and secondary) at the front end of the yield curve is dominated by money market instruments. Accordingly, the Scheme will invest predominantly in money market securities with some tactical allocation towards other debt securities to enhance the portfolio return. The portfolio will be structured to incorporate asset-liability management based on seasonal/historic trends of liabilities. Given the usually observed nature of the profile of liabilities, the fund shall seek to maintain high liquidity with the use of cash/cash equivalent assets.</p> <p>As yield curve has been observed to be flat (overnight to 3 months) during most of the times, attempt will be made to space out the assets uniformly across the maturity buckets. However, any irregularity in the shape of the curve (steep/inverted) will be played out in the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p>Differentiation - An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk. AUM (₹ in crores): 25,623.96; No. of Folios: 134,223</p> <p>Axis Ultra Short Term Fund Asset Allocation</p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market Instruments</td> <td>0 - 100</td> </tr> </tbody> </table> <p>Primary Investment Objective: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that the Macaulay duration of the portfolio is between 3 months and 6 months.</p> <p>Investment Strategy: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk. The Scheme will maintain the Macaulay duration of the portfolio between 3 months and 6 months.</p> <p>The Scheme endeavors to maximize return while maintaining higher liquidity. The portfolio maturity will be determined after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.</p> <p>The Scheme is likely to have higher maturity than a liquid fund. However, the Macaulay Duration of the portfolio for the Scheme will be maintained between 3 months to 6 months depending on the interest rate view. As a result, the Scheme stands to expose to market risk which can get captured partially by mark to market component thereby inducing a potential daily volatility. Also, the Scheme will have a mix of credits with a moderately higher credit risk as compared to a liquid fund. The Scheme will always aim at controlling risk by carrying a rigorous credit evaluation of the instruments proposed to be invested in. The credit evaluation will be carried out on the basis of the parameters mentioned above.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p>Differentiation: An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk. AUM (₹ in crores): 4,709.82; No. of Folios: 60,299</p> <p>Axis Overnight Fund Asset Allocation</p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Overnight securities</td> <td>0 - 100</td> </tr> </tbody> </table> <p>Primary Investment Objective: The Scheme aims to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.</p> <p>Investment Strategy: The investment objective of the Scheme is to generate returns by investing in debt and money market instruments with overnight maturity.</p> <p>The total assets of the Scheme will be invested in debt securities and money market instruments maturing on or before next Business Day. In case of securities with put and call options (daily or otherwise) the residual maturity (deemed or actual) shall be on or before the next Business Day. Investments under the Scheme would be made predominantly in Tri Party Repos, overnight reverse repos and fixed income securities/instruments with a maturity of 1 business day.</p> <p>The Scheme may invest in Overnight schemes of other mutual funds.</p> <p>Differentiation: An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk. AUM (₹ in crores): 8,349.56; No. of Folios: 7,968</p> <p>Axis Money Market Fund Asset Allocation</p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Money Market Instruments</td> <td>0 - 100</td> </tr> </tbody> </table> <p>Primary Investment Objective: To generate regular income through investment in a portfolio comprising of money market instruments.</p> <p>Investment Strategy: The net assets of the scheme will be invested in money market instruments. The scheme will seek to optimize the risk return proposition for the benefit of investors. The investment process will focus on macro-economic research, credit risk and liquidity management. The scheme will maintain a judicious mix of cash, short term and medium term instruments based on the mandates of the scheme. As part of credit risk assessment, the scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies. In order to maintain liquidity, the scheme will maintain a reasonable proportion of the Scheme's investments in relatively liquid investments.</p> <p>Differentiation: An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk. AUM (₹ in crores): 5,169.66; No. of Folios: 5,711</p> <p>Axis Floater Fund</p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Indicative Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Floating Rate Debt Instruments (including Fixed Rate Debt Instruments swapped for floating rate returns)</td> <td>65% - 100%</td> </tr> <tr> <td>Debt and Money Market Instruments</td> <td>0% - 35%</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0% - 10%</td> </tr> </tbody> </table> <p>Primary Investment Objective : To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p> <p>Investment Strategy : The fund will aim to generate regular income and reduce interest rate risk through investment in a portfolio comprising predominantly of floating rate debt / money market instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). The scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. The fund manager will try to achieve an optimal risk return balance for the investors of the fund.</p> <p>The investment process will focus on macro-economic research, credit risk and liquidity management. As part of credit risk assessment, the scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies.</p> <p>The investment decision will be a function of fund manager's view on prevailing interest rate scenario, maturity & liquidity of the instrument, quality of management and any other related factors.</p> <p>Differentiation : An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk. AUM (₹ in crores): 1,057.80; No. of Folios: 4,362</p>	Instruments	Normal Allocation (% of Net Assets)	Debt and Money Market Instruments	0 - 100	Instruments	Normal Allocation (% of Net Assets)	Overnight securities	0 - 100	Instruments	Normal Allocation (% of Net Assets)	Money Market Instruments	0 - 100	Instruments	Indicative Allocation (% of net assets)	Floating Rate Debt Instruments (including Fixed Rate Debt Instruments swapped for floating rate returns)	65% - 100%	Debt and Money Market Instruments	0% - 35%	Units issued by REITs & InvITs	0% - 10%
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Debt and Money Market Instruments	0% - 35%																				
Units issued by REITs & InvITs	0% - 10%																				

7A.Differentiation with existing open ended debt Index Fund (Data as on March 31, 2022)	Axis CPSE Plus SDL 2025 70:30 Debt Index Fund	
	Instruments	Indicative Allocation (% of net assets)
	Debt Instruments comprising CRISIL IBX 70:30 CPSE Plus SDL – April 2025	95% - 100%
	Debt & Money Market Instruments	0% - 5%
	<p>Primary Investment Objective: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL – April 2025 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.</p> <p>Investment Strategy: Axis CPSE Plus SDL 2025 70:30 Debt Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX 70:30 CPSE Plus SDL – April 2025.</p> <p>The Scheme will follow Buy and Hold investment strategy in which debt instruments by G-Sec & state government securities will be held till maturity unless sold for meeting redemptions/rebalancing.</p> <p>Differentiation: An open ended Target Maturity Index Fund investing in constituents of CRISIL CPSE Plus SDL 70:30 Debt Index – April 2025</p> <p>AUM (₹ in crores): 450.16, No. of Folios: 1,289</p>	
	AXIS CRISIL SDL 2027 DEBT INDEX FUND	
	Instruments	Indicative Allocation (% of net assets)
	Debt Instruments comprising CRISIL IBX SDL – May 2027	95% - 100%
	Debt & Money Market Instruments	0% - 5%
	<p>Primary Investment Objective: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL – May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.</p> <p>Investment Strategy: AXIS CRISIL SDL 2027 DEBT INDEX FUND Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX SDL – May 2027.</p> <p>The Scheme will follow Buy and Hold investment strategy in which the Scheme will invest in state government securities, which will be held till maturity unless sold for meeting redemptions/rebalancing.</p> <p>Differentiation: An open ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL – May 2027</p> <p>AUM (₹ in crores): 610.39, No. of Folios: 530</p>	

**Includes Total Expense Ratio permissible under regulation 52(6), Additional expenses under Regulation 52(6A)(c) and Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b) (wherever applicable) and includes GST on Investment Management fees.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd.

Investment Manager: Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

Please read the SID carefully before signing the application form and tendering payment.

1. GENERAL INSTRUCTIONS

- The application form should be completed in ENGLISH and in BLOCK LETTERS.
- All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No."
- If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on www.axismf.com.
- Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may modify any discrepancy at its discretion.
- Units will be allotted subject to realization of payment proceeds.
- Unitholder / Guardian name should be same as per PAN / KYC records. Please note that AMC at discretion may replace the name as per KRA.
- FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website www.axismf.com

2. DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Axis Arbitrage Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Note: Direct Plan investment not applicable for ETF schemes.

3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIIN)

Investor investing through distributor shall mention EUIIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

4. DECLARATION AND SIGNATURES

- Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
- In case of HUF, the Karta needs to sign on behalf of the HUF.
- Applications by minors should be signed by their guardian.
- For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required.

5. PAYMENTS

- The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Credit, etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case an investor wishes to receive payments vide cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account details.
- Any communication, dispatch of redemption / dividend payments / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- The Debit Mandate is an additional facility available to Axis Bank account holders only.

6. BANK DETAILS

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

Option to register multiple bank accounts:

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DDs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from non-registered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website www.axismf.com.

Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form.

Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹ 50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

7. THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party payment. Where an investor has opted to register multiple bank accounts (using the 'Multiple Bank Accounts Registration Form'), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument.

- Banker's certificate stating that the investment is from the investor's own bank account along with mention of his name and PAN
- Bank account passbook or statement mentioning the investor's name / PAN

Restriction on acceptance of Third Party payments for subscriptions, and exceptions thereto

- In case of payments from a joint bank account, one of the joint holders of the bank account must be the first account holder under the investment application.
- The Asset Management Company shall not accept subscriptions with Third Party payments except in the following situations:

- Where payment is made by an employer on behalf of an employee under Systematic Investment Plans through payroll deductions.
- Custodian on behalf of an FII or a client.

Documents to be submitted for exceptional cases

- KYC is mandatory for all investors (guardian in case of minor) and the person making the payment i.e. the third party. Investors and the person making the payment should attach their valid KYC acknowledgement letter to the application form.
- Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest OPA/ISC of Axis Mutual Fund or visit our website www.axismf.com for the declaration form.

8. KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.
- The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec11.
- It is mandatory to carry out In-Person Verification (IPV) for processing the KYC of its new / existing investors from January 1, 2012.
- Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
- Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
- Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
- In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc.,(applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

- In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

In accordance with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, investors may note the following:

It is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

8A Operationalisation of Central KYC Records Registry (CKYCR)

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').

SEBI vide its circular ref. no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular ref. no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for onboarding of new investors in mutual funds.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
- Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form.
- Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier ('KIN') will be generated for such customer.
- New investors, who have completed KYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Axis Mutual Fund and on website www.axismf.com.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

9. ULTIMATE BENEFICIAL OWNERS(S)

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations and guidelines, for identification of Beneficial Ownership to be followed by the intermediaries for determination of beneficial owners. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

10. PERMANENT ACCOUNT NUMBER (PAN)

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

PAN Exempt Investments

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹ 50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders*, Minor acting through Guardian and Sole proprietary firms not having PAN). Person of Indian Origin, Hindu Undivided Family, (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). * In case of joint holders, first holder must not possess a PAN.

11. APPLICATIONS ON BEHALF OF MINORS

Where the investment is on behalf of a Minor by the Guardian:

- The Minor shall be the first and sole holder in the account.
- No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
- Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.

- Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate / mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

12. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

13. SIP matlab SLEEP IN PEACE (SYSTEMATIC INVESTMENT PLAN)

- A minimum gap of 15 days and not more than 90 days needs to be maintained between date of Application & SIP start date.
- Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered as 7th of every month. If selected 29th, 30th or 31st, default SIP date would be considered as 28th of every month.
- All SIP installment cheques/payment instructions must be of the same amount and the same monthly debit date (excluding first cheque).
- The SIP will be discontinued automatically if payment is not received for three successive installments.
- Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Private Limited. Notice of such discontinuance should be received at least 20 days prior to the next due date of the installment / debit.
- In case payment is made using "At Par" cheques, investors must mention the MICR number of his bank branch. Where he hold's the bank account.
- An Investor will not hold Axis Mutual Fund, its registrars and / or service providers responsible if a transaction is delayed or not effected, or the investor bank account is debited in advance or after the specific SIP date because of the various clearing cycles of RBI's Electronic Clearing Facility (ECS) / Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility.
- Please refer below table for minimum monthly/yearly installments:

Scheme	Monthly		Yearly	
	Minimum Amount (₹)	Minimum Installments	Minimum Amount (₹)	Minimum Installments
All Schemes except below schemes, Axis Overnight Fund & Axis Liquid Fund	1000	6	12000	3
Axis Bluechip Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Smallcap Fund and Axis Focused 25 Fund	500	6		
Axis Nifty 100 Index Fund				
Axis Long Term Equity Fund*	500	6	6000	3

Note: For all schemes, minimum amount is as per above table and thereafter in multiple of ₹ 1.

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹ 500*.

- If the period is not specified by the unit holder on the SIP section then the SIP enrollment will be consider from the upcoming month (Gap of 21 days) till perpetuity (December 2099).
- If no amount is mentioned minimum scheme amount would be considered. Please refer KIM & SID of the respective scheme.

Change of Debit Bank Details (SIP Auto Debit Form)

- Investor can change debit bank details mentioned on SIP Auto Debit form by ticking the check box provided on the form and attaching signed cancelled cheque of the new bank along with the mandate.
- The cheque copy should have the investor's name printed on it.
- A minimum gap of 15 days is required for incorporation of new bank details.
- In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle and end date will remain the same.
- Except new debit bank details rest of the details i.e. SIP period, amount etc. will remain same as the original SIP investment.

14. NATIONAL AUTOMATED CLEARING HOUSE (NACH)

NACH is a funds clearing platform set up by NPCI similar to the existing ECS of RBI. NPCI has implemented NACH for Banks, Financial Institutions, Corporates and Government a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature.

National Payments Corporation of India (NPCI)

NPCI was set up by Indian Banks Association under a mandate from the Reserve Bank of India in 2008. It is the umbrella organization for all retail payment systems. NPCI would provide robust payment solutions to banks and financial institutions across India.

15. AUTO DEBIT PARTNERING BANKS

Partnering Banks: Axis Bank, Federal Bank, HDFC Bank, ICICI Bank, Punjab National Bank, State Bank of India & Union Bank Of India.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

16. NRIs, FIs

a. Repatriation basis

- I. NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
- II. FIs can pay their subscription either by inward remittance through normal banking channels or from funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FI with a designated branch of an authorised dealer.
- III. Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S, U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund.

b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

c. TDS where ever applicable would be rounded off to the Rupee.

17. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

a. **KFIN KART**: Transactions through electronic platform(s) of M/s. KFin Technologies Private Limited (effective from January 2, 2017): Investors will be allowed to transact through <https://mfs.kfintech.com/investor/>, an electronic platform provided by M/s. KFin Technologies Private Limited, Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Axis Gold ETF and Axis Nifty ETF). The facility will also be available through mobile application i.e. 'KFIN KART'.

b. Online Schedule Transaction Facility ('the OST facility' / 'the Facility'):

The OST facility shall enable Investors to schedule subscription / redemption / switch transaction(s) on specified date for specified amount/ units by giving online instruction.

The terms and conditions of the OST facility shall be as under:

1. The Facility is available to the existing Investors of open ended schemes of Axis Mutual Fund (except Axis Gold ETF and Axis Nifty ETF), subject to completion of lock-in, if any.
2. The Facility is available only to Individual (including sole proprietor) Investors for units held in / subscription in physical mode.
3. The Facility for subscription transaction would be available to Investors after completion of OTM Mandate / EasyCall mandate/ equivalent mandate registration process.
4. Under the Facility the transaction can be scheduled to be executed on a specified date which shall be within 30 calendar days from the date of the instruction. Such specified date shall be a business day. In case the scheduled transaction date falls on a nonbusiness day, the transaction will be executed on the immediately following business day.
5. The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. www.axismf.com. Axis AMC may extend the Facility to other transaction platforms from time to time, at its discretion.
6. The scheduled transaction may be cancelled by giving suitable instruction atleast one calendar day prior to the scheduled transaction date.
7. The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme.
8. The scheduled transaction(s) shall be subjected to exit load, minimum subscription/ additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date.
9. The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
10. Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date;
11. Investors availing this facility shall acquaint themselves with the features of the relevant scheme(s), including any modification / amendments carried out before the specified date.

The above is an additionally provided facility to the Investors to plan their transactions in schemes using online platforms.

c. **Email facility** - Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on Toll Free: 1800 3000 3300 or 1800 221322 Additional Contact Number: 8108622211 From Monday to Friday - 8 AM to 8 PM On Saturday & Sunday - 9 AM to 6 PM.

d. **SMS alerts facility** - Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.

e. **Online investment facility** - New or existing investors can invest with us online at www.axismf.com. To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.

f. **EasyCall Facility**-New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique Easy Call facility. By filling in the registration form available on www.axismf.com.

g. In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.

h. Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

18. NOMINATION

a. Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by an individual without any joint holding. New subscriptions received from individuals without nomination will be rejected.

b. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.

c. Nomination is not allowed for folios/accounts opened in the name of minors.

d. A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided. If no Guardian name is provided, the nomination of the minor will be invalid. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a local authority, any person designated by virtue of his office or a religious charitable trust.

e. The Nominee cannot be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

f. Nomination stands rescinded upon transfer of units or cancellation of nomination.

g. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment / transfer to the Nominee(s) in the event of demise of the unit holder. Transfer of units / payment to the nominee(s) of the sums shall discharge Axis Mutual Fund / Axis AMC of all liability towards the estate of the deceased unit holder and his / her / their successors / legal heirs.

h. Cancellation of nomination can only be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. (Please note that if one of the Joint Holders die, the other surviving holders cannot cancel or change the nomination.)

i. Nomination shall be registered only if the form is filled in completely.

j. Nomination will be updated at folio/account level and not at scheme level.

k. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of unit holders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, by invoking default option shall settle the claim equally amongst all the nominees.

l. The investor(s) who nominate is / are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and / or any amendments thereto or any rules / regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.

m. Fresh nominee registrations will override older nominations under the folio.

n. In case an investor does not wish to nominate for a specific folio / account, he/she should strike off the nomination fields and mention "Nomination not required".

o. Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

p. In case of existing Folio(s) where individual unit holder(s) holding mutual fund units either solely or jointly who have not registered nomination, the folio(s) shall be frozen for debit(s) after March 31, 2023.

q. In case of investors subscribing to mutual fund units on or after October 1, 2022 under new folios, applications where details of nomination/intention to opt out of nomination, has not been provided, are liable to be rejected.

19. DEMAT ACCOUNT DETAILS

If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and specify the same in this Application Form. You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with DP records. Only those applications where the details are matched with the depository data, will be treated as valid application. If the details mentioned in the application are incomplete / incorrect, or does not match with the depository data, the applicant shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will be applicable for the applications along with SIP option.

Please attach Client Master List along with application form.

20. TRANSACTION CHARGE

As per SEBI circular dated August 22, 2011, Transaction Charge on subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of ₹ 10,000/- and above.
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

21. A non-profit organization means any entity or organization that is registered as a Trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the companies act, 1956 or under Section 8 of the Companies Act, 2013. NPOs are requested to submit a copy of certificate of registration under applicable laws (example Bombay Public Trust Act) and/ or certificate from Charity Commissioner (as applicable) and/ or copy of appropriate registration certificate under Income Tax Act.

22. MULTIPLE INVESTMENTS

- Investor can make purchases in up to three schemes within the same Folio by making a single consolidated payment for the investments.
- Multiple Investments facility is not available for Axis Children's Gift Fund, Axis Liquid Fund, Axis Overnight Fund, Axis Gold ETF, Axis Nifty ETF, any closed ended schemes, and during NFO period.
- Cheque/ DD/ Debit mandate should be drawn for Total Amount of investment in all three schemes.
- The Cheque/ DD should be drawn favouring "Axis MF Multiple Schemes".
- In case of payment through a Debit Mandate, please tick "Axis MF Multiple Schemes" only.
- If the total amount of investments mentioned on the application is different from the amount mentioned on the accompanying Cheque / Demand Draft / Debit mandate, then the application is liable to be rejected.
- Please mention all scheme/ plan/ option details in the table in section 7A of the form. If the scheme details are provided in any other format, the application is liable to be rejected.
- Investments will be accepted subject to minimum investment criteria applicable for the schemes opted for investment. Even if one of the schemes

specified for investment does not satisfy the minimum investment criteria, the application will be liable to be rejected for all schemes.

9. This facility is only available for lumpsum purchases.

23. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

FATCA & CRS TERMS & CONDITIONS : Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as Axis MF to seek additional personal details, tax and beneficial owner information and certain certifications and documentation from all our investors and counter parties. In relevant cases, information will have to be reported to tax authorities / appointed agencies.

Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that Axis MF will be unable to provide advice to you about any tax status or FATCA/CRS classification relevant to your account. It is your responsibility to ensure that you record your correct tax status / FATCA/ CRS classification. You may seek advice from your tax advisor in this regard.

Please note that you may receive more than one request for information if you have multiple relationships with Axis MF or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS:

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement FATCA and CRS under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below);AND Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and Documentary evidence (refer list below)
Telephone number in a country other than India	<p>If no Indian telephone number is provided</p> <ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and Documentary evidence (refer list below) <p>If Indian telephone number is provided along with a foreign country telephone number</p> <ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR Documentary evidence (refer list below)
Telephone number in a country other than India	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

- Certificate of residence issued by an authorized government body*
- Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

24. Submission of Aadhar Number

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time, proof of possession of Aadhar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor redact or blackout his Aadhar number while submitting the applications for investments. The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/ government authority from time to time.

For further details refer to SAI.

25. E-mail / Mobile no. Communication

Investors should ensure that the email id/ mobile no. provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children or dependent parents. This email id/ mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id/ mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio.

26. Declaration for Creating New Folio

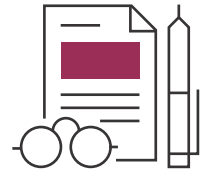
If Name of the holders, Pan Proof, Bank Mandate, Address, Mode of holding & Nominee are in the same order the transaction will process under existing folio.

27. Legal Entity Identifier no updation

RBI vide circular dated January 2021 on "Introduction of Legal Entity Identifier for Large Value Transactions in Centralized Payment Systems" decided to introduce the LEI system for all payment transactions of value INR 50 crore and above for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) from April 1, 2021. In view of the same it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-Individual) for purchase and redemption transaction.

COMMON APPLICATION FORM

(PLEASE READ THE INSTRUCTIONS BEFORE FILLING UP THE FORM. ALL SECTIONS TO BE COMPLETED IN ENGLISH IN BLACK/BLUE COLOURED INK AND IN BLOCK LETTERS)



Distributor
ARN -0032

Sub-Distributor
ARN

Internal Sub-Broker/
Sol ID

Application No.

EUIN

Employee
Code

RIA CODE ^

PMR (Portfolio Manager's Registration) Number ^ ^

Serial No., Date & Time Stamp

Upront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor. ^ I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. ^^ I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager.

"I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

You/ Sole Applicant /Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
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TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction No. 20)

I confirm that I am a first time investor across Mutual Funds. **OR** I confirm that I am an existing investor across Mutual Funds.

In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

EXISTING INVESTOR'S FOLIO NUMBER (If you have an existing folio with KYC validated, please mention here and skip to section 4) **MODE OF HOLDING** (in case of Demat Purchase Mode of Holding should be same as in Demat Account) **Unit Holding Option**

Folio number Single Joint (Default) Physical Mode Demat Mode
 I/ We want to create new Folio (Instruction No. 26) Anyone or Survivor (in case of Demat, please fill sec 6)

1. YOUR PERSONAL DETAILS (MANDATORY) (In case of investment "On behalf of minor", Please refer instruction No. 11)

First Applicant	Mr. Ms. M/s.	FIRST APPLICANT										Gender	<input type="checkbox"/> M <input type="checkbox"/> F <input type="checkbox"/> O												
PAN (Mandatory)	<input type="text"/>																								
DOB	D	D	M	M	Y	Y	Y	Y	CKYC No. (Optional)	14 digit CKYC Number															
Address	<input type="text"/>																								
City	<input type="text"/>										State	<input type="text"/>		Pincode	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>							
Mobile	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>								
Mobile	<input type="text"/>																								
Occupation Details	<input type="checkbox"/> Pvt. Sector Service	<input type="checkbox"/> Public Sector Service	<input type="checkbox"/> Govt. Service	<input type="checkbox"/> Business	<input type="checkbox"/> Professional	<input type="checkbox"/> Agriculturist	<input type="checkbox"/> Retired	<input type="checkbox"/> Housewife	<input type="checkbox"/> Forex Dealer	<input type="checkbox"/> Student	<input type="checkbox"/> Others	Specify <input type="text"/>													
Gross Annual Income (₹)	<input type="checkbox"/> Below 1 Lac	<input type="checkbox"/> 1-5 Lacs	<input type="checkbox"/> 5-10 Lacs	<input type="checkbox"/> 10-25 Lacs	<input type="checkbox"/> 25 Lacs - 1 Crore	<input type="checkbox"/> > 1 Crore	Net worth (Mandatory for Non - Individuals) ₹ <input type="text"/> as on											D	D	M	M	Y	Y	Y	Y

Email ID provided pertains to Self Family Member* Spouse Dependent Parents Dependent Children Siblings
 Mobile No. provided pertains to Self Family Member* Spouse Dependent Parents Dependent Children Siblings
 I / we hereby prefer to 'OPT-IN' to receive physical copies of scheme Annual Report or Abridged summary. (Refer Instruction No. 25)

BANK ACCOUNT DETAILS FOR PAYOUT (Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details. Refer Instruction No. 6)

Name of the bank

Branch Address

City State Pincode

Account No.

Account type Savings Current NRE NRO FCNR Others

IFSC Code (11 digit) MICR Code (9 digit)

LEI Code Valid up to

Note: Legal Entity Identifier Number is Mandatory for Transaction value of INR 50 crore and above for Non-Individual investors. refer Instruction No. 27.

2. FATCA AND CRS DETAILS FOR INDIVIDUALS (Including Sole Proprietor. Refer Instruction No. 23)

FOR RESIDENT INDIVIDUALS

The below information is required for all applicants/guardian.

	Place / City of Birth	Country of Birth	Country of Citizenship / Nationality
First Applicant / Guardian			<input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Others _____
Second Applicant			<input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Others _____
Third Applicant			<input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Others _____

FOR NON-RESIDENT INDIVIDUALS

Are you a tax resident (i.e., are you assessed for tax) in any other country outside India?

If 'YES' please fill for ALL countries (other than India) in which you are a Resident for tax purpose i.e. where you are a Citizen / Resident / Green Card Holder / Tax Resident in the respective countries.

Yes No

	Country of Tax Residency	Tax Identification Number or Functional Equivalent	Identification Type (TIN or other please specify)	Address Type
First Applicant / Guardian				<input type="checkbox"/> Resi <input type="checkbox"/> Regd. Office <input type="checkbox"/> Business
Second Applicant				<input type="checkbox"/> Resi <input type="checkbox"/> Regd. Office <input type="checkbox"/> Business
Third Applicant				<input type="checkbox"/> Resi <input type="checkbox"/> Regd. Office <input type="checkbox"/> Business

Overseas Address

		City		
State		Country	Zipcode	

For Non Individual investors Annexure I and Annexure II are available on the website of AMC i.e. www.axismf.com or at the Investor Service Centres (ISCs) of Axis Mutual Fund.

3. NOMINATION DETAILS (Mandatory) (Refer Instruction No. 18)

Details	NOMINEE 1	NOMINEE 2	NOMINEE 3
Nominee Name			
PAN			
Allocation (%)			
Relationship with Investor			
Nominee date of birth			
Guardian Name (in case of Minor)			
Nominee Address	_____	_____	_____
Nominee/Guardian Signature			

OR I / We hereby confirm that I / We do not wish to appoint any nominee(s) for my mutual fund units held in my / our mutual fund folio and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents issued by Court or other such competent authority, based on the value of assets held in the mutual fund folio.

4. INVESTMENT DETAILS (Investors applying under Direct Plan must select "DIRECT" against scheme name, Refer Instruction No. 2.)

Sr. No.	Scheme	Plan	Option	Amount
1		<input type="checkbox"/> Regular <input type="checkbox"/> Direct		

5. PAYMENT DETAILS



Non-Third Party Payment Third Party Payment (Please attach 'Third Party Payment Declaration Form')

Mode Cheque DD Axis Bank Debit Mandate (Please fill section 9.) Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 Cheque / DD No.

--	--	--	--	--	--	--	--	--	--

Amount (in figures)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

 (in words) _____

Pay-in A/c No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Account type Savings Current NRE NRO FCNR Others _____ Specify _____

IFSC code (11 digit)

--	--	--	--	--	--	--	--	--	--	--	--

 MICR Code (9 digit)

--	--	--	--	--	--	--	--	--

Drawn on bank / branch name & address _____

6. DEMAT ACCOUNT DETAILS (OPTIONAL)

(Please ensure that the sequence of names as mentioned in the application form matches with that of the A/c held with the depository participant) Refer Instruction No. 19.

NSDL:	Depository Participant Name	<input type="text"/>	DP ID:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Beneficiary A/c No.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

CDSL:	Depository Participant Name	<input type="text"/>
	Beneficiary A/c No.	<input type="text"/>

Enclosed Client Master Transaction / Statement Copy / DIS Copy

7. DECLARATION AND SIGNATURE

Having read and understood the content of the SID / KIM of the scheme and SAI of the Axis Mutual Fund (The Fund), I/we hereby apply for units of the scheme. I have read and understood the terms, conditions, details, rules and regulations governing the scheme. I/We hereby declare that the amount invested in the scheme is through legitimate source only and does not involve designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme, legally belongs to me/us. In event "Know Your Customer" process is not completed by me/us to the satisfaction of the Mutual Fund, (I/we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law.) The ARN holder has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds amongst which the Scheme is being recommended to me/ us. I / we give my / our consent to collect personal data or information as prescribed in the privacy policy which is available on the website of the AMC / Fund. I/We hereby give consent to the Company or its Authorized Agents and third party service providers to use information/data provided by me to contact me through any channel of communication including but not limited to email, telephone, sms, etc. and further authorise the disclosure of the information contained herein to its affiliates/group companies or their Authorized Agents or Third Party Service Providers in order to provide information and updates to me on various financial and investment products and offering of other services. I/We agree that all personal or transactional related information collected/provided by me can be shared/transferred and disclosed with the above mentioned parties including with any regulatory, statutory or judicial authorities for compliance with any law or regulation in accordance with privacy policy as available at the website of the Company.

I/We confirm that I/We do not have any existing Micro SIP/Lumpsum investments which together with the current application will result in aggregate investments exceeding ₹ 50,000 in a year (Applicable for Micro investment only.) with your fund house. For NRIs only - I / We confirm that I am/ we are Non Residents of Indian nationality/origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/ our Non Resident External / Non Resident Ordinary / FCNR account. I/We confirm that details provided by me/us are true and correct.

I/ We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

I/ We hereby provide my/our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/ our Aadhaar number(s) (if provided) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/ We hereby provide my/our consent for sharing/disclosing of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund (s) and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

CERTIFICATION: I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

I/We have read and understood the instructions on nomination given below/overleaf and I/We hereby undertake to abide by the same. The instructions contained herein supercede all previous nominations made by me/us in respect of the folio(s) mentioned above.














You/ Sole Applicant /Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
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Date

Place

8. QUICK CHECKLIST

- KYC acknowledgement letter (Compulsory for MICRO Investments)
- Self attested PAN card copy
- Plan / Option / Sub Option name mentioned in addition to scheme name
- Multiple Bank Accounts Registration form (if you want to register multiple bank accounts so that future payments can be made from any of the accounts)
- Email id and mobile number provided for online transaction facility
- SIP Registration Form for SIP investments
- Relationship proof between guardian and minor (if application is in the name of a minor)
- FATCA Declaration
- Additional documents attached for Third Party payments. Refer instruction No. 7.

 <p>https://ifaconnect.axismf.com/#/home</p>	 <p>Scan the QR code to download the new AxisMF App</p>   	 <p>www.axismf.com</p>  <p>https://www.axismf.com/corporate/Login.aspx</p>	 <p>To stay up to date with your mutual fund investments, connect with us on our WhatsApp number. Sent us a 'Hi' on 7506771113 from your registered mobile number to have your queries answered.</p>	 <p>Follow Us on</p>  Facebook.com/AxisMutualFund  Twitter.com/AxisMutualFund  LinkedIn.com/company/Axis-Mutual-Fund  YouTube.com/AxisMutualFund
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9. DEBIT MANDATE (Only for Axis Bank Account holders. Now you don't have to issue a cheque if you hold an Axis Bank Account). To be processed in CMS software under client code "AXISMF"

I/ We **Application No.**

authorise you to debit my/our account no.

Account type Savings NRO NRE Current FCNR Others to pay for the purchase of

Axis Banking & PSU Debt Fund Axis Dynamic Bond Fund Axis Credit Risk Fund Axis Strategic Bond Fund Axis Gilt Fund
 Axis Treasury Advantage Fund Axis Short Term Fund Axis Liquid Fund Axis Corporate Debt Fund Axis Ultra Short Term Fund
 Axis Overnight Fund Axis Money Market Fund Axis All Seasons Debt Fund Of Funds Axis Floater Fund
 AXIS CPSE PLUS SDL 2025 70:30 DEBT INDEX FUND AXIS CRISIL SDL 2027 DEBT INDEX FUND **OR** Axis MF Multiple Schemes

Amount (in words) (in Figures)

Signature of First Account Holder	Signature of Second Account Holder	Signature of Third Holder
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Date

WE ACKNOWLEDGE YOUR APPLICATION Received subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

From

Cheque No.	Date	Amount	Scheme	Stamp & Signature

Application No.

This Page has been intentionally left blank.

SIP REGISTRATION FORM

for first time investors, submit Common Application form along with this form.

Application No.

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Distributor
ARN-0032

Sub-Distributor
ARN

Internal Sub-Broker/
Sol ID

EUIN

Employee
Code

RIA CODE ^

PMR (Portfolio Manager's Registration) Number ^ ^

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor. ^ I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. ^ ^ I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager.

"I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

You/ Sole Applicant /Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
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TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction No. 10)

I confirm that I am a first time investor across Mutual Funds. **OR** I confirm that I am an existing investor across Mutual Funds.

In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

1. YOUR INFORMATION (MANDATORY)

EXISTING INVESTOR'S FOLIO NUMBER

(If you have an existing folio with KYC validated, please mention here)

Folio number

Your Name (as in PAN Card / KYC records) Mr. Ms. M/s.

Name of the Guardian Mr. Ms. M/s. (In case First / Sole applicant is minor) / Contact Person - Designation / P&A HOLDER (In case of Non-individual Investors)

Your PAN 2nd Holder PAN

3rd Holder PAN

DO NOT FILL THE MANDATE BELOW, IF OTM DETAILS ARE PROVIDED IN SECTION 2 ON THE NEXT PAGE.

To register Axis One Time Mandate, please fill and submit the One Time Mandate form separately.



UMRN Bank use Date

Tick (✓) Sponsor Bank Code Bank use Utility Code Bank use

CREATE I/We hereby authorize **Axis Mutual Fund** to debit (tick ✓) SB CA CC SB-NRE SB-NRO Other

MODIFY Bank a/c number

CANCEL with Bank Name of customers bank IFSC or MICR

an amount of Rupees In Words ₹ In Figures

FREQUENCY Mthly Qtly H-Yrly Yrly As & when presented DEBIT TYPE Fixed Amount Maximum Amount

Reference 1 PAN No. Phone No.

Reference 2 All Schemes of Axis Mutual Fund Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.

PERIOD

From

To

Or Until Cancelled

1. Signature Primary Account holder
Name as in bank records

2. Signature of Account holder
Name as in bank records

3. Signature of Account holder
Name as in bank records

This is to confirm that the declaration (as mentioned overleaf) has been carefully read, understood & made by me / us. I am authorizing the User Entity / Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.

MANDATORY FIELDS: • Instrument Date • Account type • Bank A/c number (core banking a/c no only) • Bank name • IFSC code or MICR code (as per the cheque / pass book) • Amount (in words & in figures) • Period start date and end date or until cancelled • Account holder signature • Account holder name as per bank records. Reference 1 - PAN.

ACKNOWLEDGMENT SLIP (To be filled by the investor)

Investor Name	<input type="text"/>		
SIP Scheme 1	Top-up	<input type="checkbox"/> Yes <input type="checkbox"/> No	Stamp & Signature
SIP Scheme 2	Top-up	<input type="checkbox"/> Yes <input type="checkbox"/> No	
SIP Scheme 3	Top-up	<input type="checkbox"/> Yes <input type="checkbox"/> No	

INSTRUCTIONS FOR ONE TIME MANDATE

- One Time Mandate is currently available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" the mode of holding.
- Registration of One Time Mandate will take 21 days from the date of submission of form.
- Mandate will be processed through NACH platform offered by NPCI.
- "National Automated Clearing House (NACH)" is Direct Electronic Debit mode implemented by National Payments Corporation of India (NPCI), list of banks is available on NPCI website www.npci.org.in. The said list is subject to modifications. The investor agrees to abide by the terms and conditions of NACH Debit/ECS of Reserve Bank of India/Banks.
- In case the Mandatory fields on the Mandate are not filled, the mandate will be rejected.
- Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. As investor can register for multiple SIPs with one time NACH mandate. The transaction amount should not exceed the maximum amount mentioned in the NACH mandate. It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.
- Axis One Time Mandate cannot be utilized for Liquid schemes, ETF schemes, closed ended schemes, and during NFO period.
- Special instructions for EasyCall / EasySMS facility:
 - Post registration, you can invest less than 2,00,000/- at a time using EasyCall & EasySMS.
 - The Distributor ARN for an EasyCall/ EasySMS transaction will be the same as registered against the folio in which the transaction is being done. In case a folio has multiple brokers registered, then the EasyCall transaction is made under the Distributor ARN of the last transaction in the folio.
 - The Investor agrees that all calls received shall be eligible for same day NAV subject to necessary formalities to be complied by the AMC in case of transaction through EasyCall & EasySMS Facility on or before the uniform cut off time.
 - SIP is not available through Easy SMS.
 - The cut off time for EasyCall transactions is 2:30pm on all business days and if the call for transaction is received after 2:30 pm it would be considered for the next day transaction.
 - The cut off time for EasySMS transactions is 3:00 pm on all business days and if the SMS for transaction is received after 3:00 pm it would be considered for the next day transaction
 - Requests like change in bank mandate, change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted using the EasyCall & EasySMS facility.
- The Investor/s shall not hold the AMC liable for the following:
 - For any transaction using the Facility carried out in good faith by the AMC on instructions of the Investor/s.
 - For unauthorized usage/ unauthorized transactions conducted by using the Facility.
 - For any loss or damage incurred or suffered by the Investor/s due to any error, defect, failure or interruption in the provision of the Facility arising from or caused by any reason whatsoever.
 - For any negligence/mistake or misconduct by the Investor/s.
 - For any breach or non-compliance by the Investor/s of the rules/terms and conditions stated in the Scheme Information Document.
 - For not verifying the identity of the person giving the telephone instructions in the Investor/s name.
 - For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Investor/s shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or cause for doubt.
 - For carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor/s.
 - In case of error in NAV communication.
 - For accepting instructions given by any one of the Investor/s or his/her authorized person.
- Axis Asset Management Company Limited (AMC) has the right to ask such information (Key Information) from the available data of the Investor/s before allowing him/ her access to avail the One Time Mandate facility (the Facility). If for any reason, the AMC is not satisfied with the replies of the Investor/s, the AMC has at its sole discretion the right of refusing access without assigning any reason/s to the Investor/s.
- It is clarified that the Facility is only with a view to accommodate / facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any way to give access to the Facility to Investor/s.
- The Investor/s shall check his/ her account records carefully and promptly. If the Investor/s believes that there has been a mistake in any transaction using the Facility, or that an unauthorized transaction has been effected, the Investor/s shall notify the AMC immediately. If the Investor/s defaults in intimating the discrepancies in the statement within a period of fifteen days of receipt of the statements, he waives all his rights to raise the same in favor of the AMC, unless the discrepancy/ error is apparent on the face of it. By opting for the facility the Investor/s hereby irrevocably authorizes and instructs the AMC to act as his/ her agent and to do all such acts as AMC may find necessary to provide the Facility.
- The Investor/s shall at all times be bound by any modifications and/ or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.
- The Investor/s agrees and confirms that the AMC has the right to ask the Investor/s for an oral or written confirmation of any transaction request using the Facility and/ or any additional information regarding the Account of the Investor/s.
- The Investor/s agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.
- The Investor/s shall not assign any right or interest or delegate any obligation arising herein.
- The Investor/s shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor/s confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.
- The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor/s will unequivocally be bound by these Terms and Conditions.

SYSTEMATIC TRANSFER PLAN (STP)



Distributor ARN.0032 Sub-Distributor ARN Internal Sub-Broker/ Sol ID

EUIN Employee Code RIA CODE ^

PMR (Portfolio Manager's Registration) Number ^ ^

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor. ^ I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. ^ ^ I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager.

"I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

You/ Sole Applicant /Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
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TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction No. 20)

I confirm that I am a first time investor across Mutual Funds. **OR** I confirm that I am an existing investor across Mutual Funds.

In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

1 Applicant Details

Folio No.

Sole / 1st Unitholder (as in PAN Card / KYC records)

Guardian's Name (as case of minor) First Name Middle Name Last Name

1st Holder PAN 1st Applicant 2nd Holder PAN 2nd Applicant

3rd Holder PAN 3rd Applicant

2 SYSTEMATIC TRANSFER PLAN (STP) (To be submitted at least 7 working days before the 1st due date for transfer).

From Scheme* Plan Direct Regular

Option (tick ü) Growth IDCW Reinvestment IDCW Payout Bonus IDCW Frequency

To Scheme Plan Direct Regular

Option (tick ü) Growth IDCW Reinvestment IDCW Payout IDCW Frequency

<input type="checkbox"/> Systematic Transfer Plan (STP) (Ref. Instruction 5) Transfer Frequency (Please tick (3) any one of the below frequencies) <input type="checkbox"/> Daily <input type="checkbox"/> Weekly* (Monday To Friday) Day of transfer <input type="text"/> <input type="checkbox"/> Fortnightly (Every Alternate Wednesday) <input type="checkbox"/> Monthly \$ <input type="checkbox"/> 1st <input type="checkbox"/> 7th <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th <input type="checkbox"/> Quarterly \$	<input type="checkbox"/> Capital Appreciation Systematic Transfer Plan (CapSTP) (Ref Instruction 6) Transfer Frequency (Please tick (3) any one of the below frequencies) <input type="checkbox"/> Weekly (Monday To Friday) * Day of transfer <input type="text"/> <input type="checkbox"/> Monthly \$ (Please tick (3) any one) <input type="checkbox"/> Quarterly \$ <input type="checkbox"/> 1st <input type="checkbox"/> 7th <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th
Transfer Instalment ₹ <input type="text"/> No. of Instalments <input type="text"/> OR Transfer Period From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> (First Instalment) (Last Instalment)	

Having read and understood the contents of the Scheme Information Document of the Scheme(s), I / we hereby apply for units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s). I/ We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I / We have understood the details of the Scheme(s) & I / we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I / We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / we hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

For NRIs only: I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR account.

I / We confirm that details provided by me / us are true and correct.

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	POA Holder
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ACKNOWLEDGMENT SLIP (To be filled in by the investor)

Folio No. Investor Name

From Scheme To Scheme

Amount Frequency Stamp & Signature

STP Enrolment Form - Instruction

- The STP Enrolment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Axis Mutual Fund.
- One STP Enrolment Form can be filled for one Scheme/Plan/Option only.
- Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of Axis Mutual Fund, brokers/distributors and also displayed at the Axis Mutual Fund website i.e. www.axismf.com
- Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unit holders' names should match with the details in the existing folio number, failing which; the application is liable to be rejected.
- STP offers unit holders the following two Plans:
 - Systematic Transfer Plan (STP)
 - Capital Appreciation Systematic Transfer Plan (CapSTP)

Investor's can opt for any of the above facility.

Systematic Transfer Plan (STP) offers transfer facility at Daily, Weekly, Fortnightly, Monthly and Quarterly intervals.

Capital Appreciation STP (CapSTP) offers transfer facility at Weekly, Monthly and Quarterly intervals. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

- Under the CapSTP-Weekly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation from Monday to Friday.

Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of each month.

Under the CapSTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 1,000) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. January, March, July, September, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CapSTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CapSTP date (where CapSTP has been processed and paid) and the next CapSTP date.
- The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.
- Unit holders are required to fill in either the number of instalments or the enrolment period in the enrolment Form, failing which the Form is liable to be rejected.
- In case Day of Transfer has not been indicated under STP- Weekly frequency, Wednesday shall be treated as Default day.
- In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
- The application for STP/ Cap STP enrolment - Monthly & Quarterly Interval should be submitted at least 7 working days and not more than 90 days before the desired commencement date.
- Please refer below table for min. no. of installments and minimum amount per installment:

STP Frequency	Cycle Date	Minimum Amount* (in ₹)	Minimum Installment
Daily	Monday To Friday	1,000/-	6
Weekly	Monday To Friday	1,000/-	6
Fortnightly	Alternate Wednesday	1,000/-	6
Monthly	1st, 7th, 10th, 15th or 25th	1,000/-	6
Quarterly	1st, 7th, 10th, 15th or 25th	3,000/-	2

If the Transferee scheme is Axis Long Term Equity Fund, minimum STP amount is ₹ 500.

- In respect of STP, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the STP.
- A minimum period of 7 working days shall be required for registration under STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.
- The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.
- The requests for discontinuation of STP/CapSTP shall be subject to an advance notice of 15 days before the next due date for STP.
- STP will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder. Further, in case where the balance amount in a folio is less than the STP/CapSTP amount, the entire amount will be transferred to the transferee scheme.
- If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date / Day and the same will be considered for the purpose of determining the applicability of NAV.
- The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.axismf.com