

KEY INFORMATION MEMORANDUM AND APPLICATION FORM



Axis Asset Management Company Limited (Investment Manager)

- **AXIS BANKING & PSU DEBT FUND** (An open-ended debt scheme)
- **AXIS DYNAMIC BOND FUND** (An open-ended debt fund)
- **AXIS CONSTANT MATURITY 10 YEAR FUND** (An open ended Gilt scheme)
- **AXIS REGULAR SAVINGS FUND** (An open-ended debt scheme)
- **AXIS TREASURY ADVANTAGE FUND** (An open-ended debt scheme)
- **AXIS SHORT TERM FUND** (An open-ended debt scheme)
- **AXIS LIQUID FUND** (An open-ended liquid scheme)
- **AXIS FIXED INCOME OPPORTUNITIES FUND** (An open-ended debt scheme)

Offer for units at applicable NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website: www.axismf.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This document is dated : May 18, 2017

<p>Name of scheme</p>	<p>AXIS BANKING & PSU DEBT FUND (An open-ended debt scheme) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short to medium term • Investment in debt and money market instruments issued by Banks, PFIs & PSUs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>AXIS DYNAMIC BOND FUND (An open-ended debt scheme) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Optimal returns over medium to long term • To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>												
<p>Investment objective</p>	<p>To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.</p>	<p>To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.</p>												
<p>Asset allocation pattern of the scheme</p>	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="244 825 738 961"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)</td> <td>80% - 100%</td> </tr> <tr> <td>Debt (including government securities) and Money Market Instruments* issued by entities other than Banks, PFIs and PSUs</td> <td>0% - 20%</td> </tr> </tbody> </table> <p>*Includes units of debt and liquid mutual fund schemes. Investment in mutual fund units will be restricted to 10% of the net assets of the scheme. Investment may also be made in instruments issued by NBFCs. The scheme will not undertake repo transactions in corporate debt securities. The scheme will not invest in derivatives and securitized debt.</p>	Type of Instruments	Normal Allocation (% of net assets)	Debt and Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)	80% - 100%	Debt (including government securities) and Money Market Instruments* issued by entities other than Banks, PFIs and PSUs	0% - 20%	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="890 825 1536 930"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt instruments* including GSecs and corporate debt</td> <td>0% - 100%</td> </tr> <tr> <td>Money market instruments</td> <td>0% - 100%</td> </tr> </tbody> </table> <p>*includes securitized debt up to 30% of the net assets of the Scheme. Investments in derivatives shall be up to 75% of the net assets of the scheme. The Scheme can invest up to 50% of net assets in Foreign Securities. The cumulative gross exposure through debt and derivative positions shall not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.</p>	Type of Instruments	Normal Allocation (% of net assets)	Debt instruments* including GSecs and corporate debt	0% - 100%	Money market instruments	0% - 100%
Type of Instruments	Normal Allocation (% of net assets)													
Debt and Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)	80% - 100%													
Debt (including government securities) and Money Market Instruments* issued by entities other than Banks, PFIs and PSUs	0% - 20%													
Type of Instruments	Normal Allocation (% of net assets)													
Debt instruments* including GSecs and corporate debt	0% - 100%													
Money market instruments	0% - 100%													
<p>Differentiation with existing open ended debt schemes (as on April 30, 2017)</p>	<p>For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 13 to 15.</p>													
<p>Investment strategy</p>	<p>The scheme aims to generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs). The Scheme shall endeavor to generate optimum returns with low credit risk. Investment in debt & money market instruments issued by Banks, PFIs, PSUs, Treasury Bills & Government Securities is primarily with the intention of maintaining high credit quality & liquidity. At least 70% of the net assets of the Scheme shall be invested in securities rated AAA/A1+ / Sov and equivalent. Balance may be invested in securities rated below AAA/A1+ / Sov and equivalent. The investment team of the AMC will carry out rigorous in depth credit evaluation of the Debt & Money Market Instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/ long term financial health of the issuer.</p>	<p>The investment objective of this scheme is to maximize returns to the investor through an active management of the portfolio, by elongating the duration of the portfolio in a falling interest rate scenario and reducing the duration at a time when interest rates are moving up. With the discretion to take aggressive interest rate/duration risk calls, this could mean investing the entire net assets in long dated Government securities and debt instruments (carrying relatively higher interest rate risk/duration risk), or on defensive considerations, entirely in money market instruments. Accordingly, the interest rate risk/duration risk of the scheme may change substantially depending upon the Fund's call.</p>												
<p>Risk profile of the scheme</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, short selling and securities lending. Investment in mutual fund units/debt and money market instruments involves investment risks such as interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, default risk, etc. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Please read the SID carefully for details on risk factors before investment.</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling and securities lending. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. Please read the SID carefully for details on risk factors before investment.</p>												
<p>Risk management strategies</p>	<p>Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p>													
<p>Plans and Options</p>	<p>Plans: Axis Banking & PSU Debt Fund & Axis Banking & PSU Debt Fund - Direct Plan Options: Growth & Dividend Sub Options: Daily (Reinvestment), Weekly (Payout and Reinvestment), Monthly (Payout and reinvestment) Default Option: Growth Default dividend frequency: Daily Default between Payout & Reinvestment Option: Reinvestment</p> <p>Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is</p>	<p>Plans: Axis Dynamic Bond Fund & Axis Dynamic Bond Fund - Direct Plan Options: Growth and Dividend Option Sub Options: Quarterly (Payout and Reinvestment); Half Yearly (Payout and reinvestment) Default Option: Growth Default Sub-Option: Quarterly Default Facility: Reinvestment</p>												

indicated against the Scheme name, the application will be processed under Direct Plan. In case the Distributor code is not mentioned but the name of the Plan is mentioned (whether regular plan or direct plan), the application will be processed under the Direct plan. Further, If neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Applicable NAV

Please refer to point no. 1 on page no. 13

Minimum application and redemption amount/ number of units

Purchase	Additional Purchase	Repurchase	Purchase	Additional Purchase	Repurchase
₹ 5000 and in multiples of ₹ 1 thereafter	₹ 1000 and in multiples of ₹ 1 thereafter	₹1,000 or 1 Unit whichever is lower in respect of each option.	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	₹1,000 or 100 units or account balance whichever is lower in respect of each option
Minimum application amount through SIP - ₹ 1,000 per month					
Minimum number of installments - 12 Monthly					
For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.					

Despatch of repurchase (redemption) request

Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.

Benchmark index

CRISIL Short Term Bond Fund Index

CRISIL Composite Bond Fund Index

Dividend policy

The Trustee will have the discretion to declare the dividend, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 'SEBI (MF) Regulations'. The actual declaration of dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of dividend nor that the dividend will be paid regularly.

Name of Fund Manager

Mr. Aditya Pagaria (Tenure As Fund Manager: Less than 1 year) & Mr. Rahul Vekaria (Tenure As Fund Manager: Less than 1 year)

Mr. R. Sivakumar (Tenure As Fund Manager: 6 years) and Mr. Devang Shah (Tenure As Fund Manager: 4 years.)

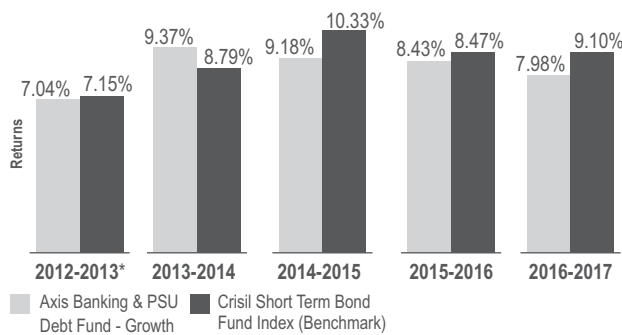
Name of the Trustee

Axis Mutual Fund Trustee Limited

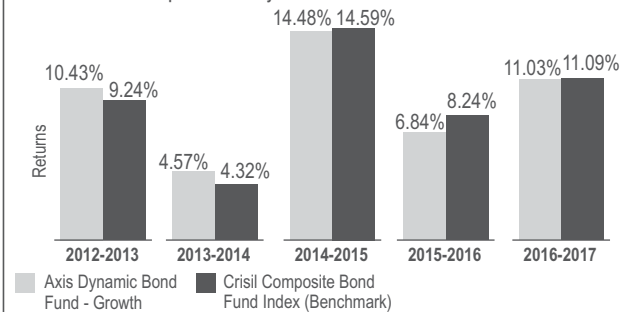
Performance of the scheme (as on April 28, 2017)

Period	Axis Banking & PSU Debt Fund ^A	Cril Short Term Bond Fund Index (Benchmark)	Period	Axis Dynamic Bond Fund ^A	Cril Composite Bond Fund Index (Benchmark)
1 year returns	7.84%	8.71%	1 year returns	9.97%	10.12%
3 years returns	8.49%	9.18%	3 years returns	10.37%	10.99%
Returns Since Inception June 08, 2012	8.7%	9.06%	5 years returns	9.2%	9.28%
			Returns Since Inception April 27, 2011	9.14%	9.09%

Absolute returns for the last 5 financial years.

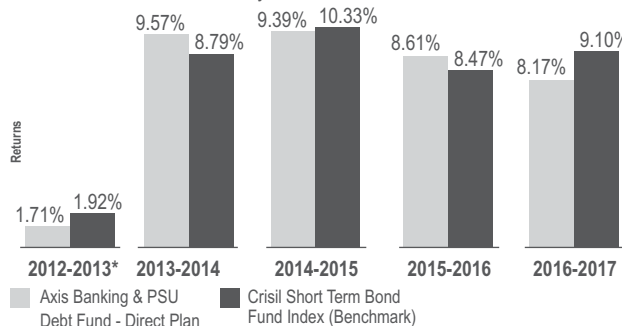


Absolute returns for the past 5 financial years.

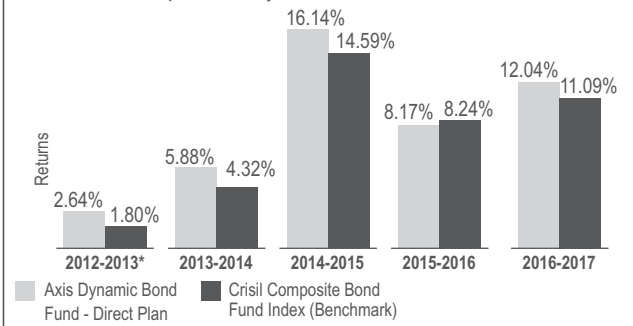


Period	Axis Banking & PSU Debt Fund - Direct Plan ^A	Cril Short Term Bond Fund Index (Benchmark)	Period	Axis Dynamic Bond Fund - Direct Plan ^A	Cril Composite Bond Fund Index (Benchmark)
1 year returns	8.02%	8.71%	1 year returns	10.97%	10.12%
3 years returns	8.69%	9.18%	3 years returns	11.66%	10.99%
Returns Since Inception January 01, 2013	7.47%	7.87%	Returns Since Inception January 01, 2013	10.3%	9.23%

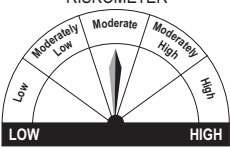
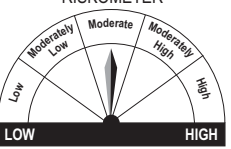
Absolute returns for the last 5 financial years.



Absolute returns for the past 5 financial years.



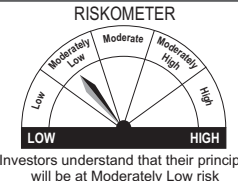
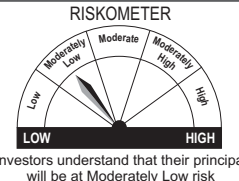
^APast performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). *Inception till financial year end. Calculations are based on Growth Option NAVs.

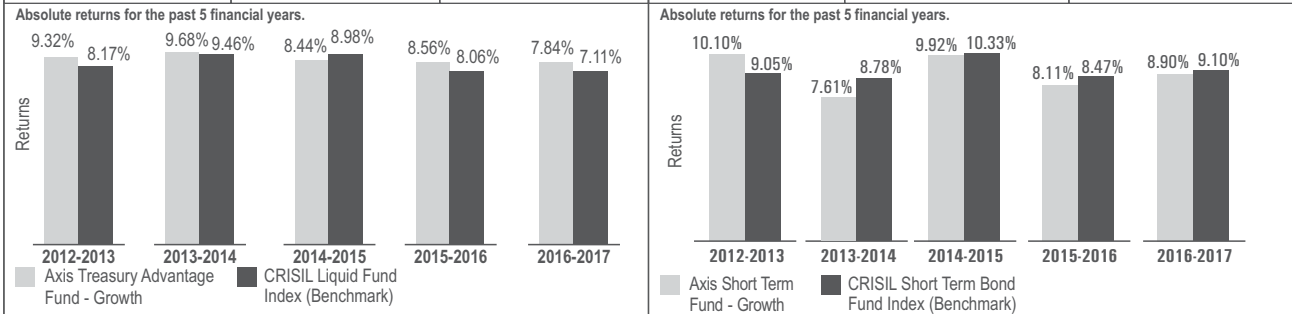
Portfolio holding (as on April 30, 2017)	Top 10 holdings by Issuer Rural Electrification Corporation Limited:10.9%, HDFC Bank Limited: 10.5%, Power Finance Corporation Limited: 10.0%, National Bank For Agriculture and Rural Development: 9.9%, ICICI Bank Limited: 8.8%, Kotak Mahindra Bank Limited: 8.1%, Small Industries Dev Bank of India: 7.9%, IndusInd Bank Limited: 7.7%, Export Import Bank of India: 6.5% & Indiabulls Housing Finance Limited: 4.8% Sector Allocation Finance: 60.0%; Banks: 35.2%; Power: 1.7%; ^Others: 1.1%;Cash & Cash Equivalent: 2.0% & Total: 100.0% (^CBLO/Mutual Fund Units/Repo) Please visit www.axismf.com to obtain schemes latest monthly portfolio.		Top 10 holdings by Issuer State Government Securities: 45.7%; Government of India: 14.1%; Clearing Corporation of India Ltd: 11.3%; Power Finance Corporation Limited:8.9%; Reliance Gas Transportation Infrastructure Ltd: 5.4%; Rural Electrification Corporation Limited: 2.5%; Power Grid Corporation of India Limited: 1.5%; Vedanta Limited: 1.5%; ICICI Bank Limited: 1.5% & National Bank For Agriculture and Rural Development:1.5%; Sector Allocation Sovereign: 59.8%; Finance:15.2%; ^Others:11.3%; Gas:5.4%; Power:2.8%; Banks:1.5%; Non - Ferrous Metals:1.5%; Cash & Cash Equivalent: 2.5% & Total: 100.0% (^CBLO/Mutual Fund Units/Repo)	
Portfolio turnover ratio (as on April 30, 2017)	Not Applicable		Not Applicable	
Expenses of the scheme (i) Load structure	Entry load : Not Applicable Exit load : NIL		Entry load : Not Applicable; Exit load :If redeemed/switched out within 12 months from the date of allotment: - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switched out after 12 months from the date of allotment: Nil	
(ii) Recurring expenses	The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, switches, etc. offered under the Scheme. No exit load will be charged for switch between Existing Plan and Direct Plan where transaction is not routed through Distributor in Existing Plan. If the transaction in Existing Plan is routed through Distributor, then applicable exit load will be charged for switch from Existing Plan to Direct Plan. No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of dividends shall not be subject to load. SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.			
	The recurring expenses as a % of daily net assets of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores - 2.25%; On the next ₹ 300 crores - 2.00%; On the next ₹ 300 crores - 1.75% On the balance of assets - 1.50% Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely: (a) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. (b) Additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme; (c) Service tax payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. Actual expenses for the financial year ended March 31, 2017 (unaudited): Regular Plan: 0.42%** , Direct Plan: 0.25%**			
Transaction charges:	Please refer to point 2 on page no.13			
Waiver of load for direct applications	Not applicable			
Tax treatment for unit holders	Please refer to point no. 3 on page no. 13			
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 13			
For investor grievances please contact	Please refer to point no. 5 on page no. 13			
Unit holder's information	Please refer to point no. 6 on page no. 13			
Name of scheme	AXIS CONSTANT MATURITY 10 YEAR FUND (An open ended Gilt scheme) This product is suitable for investors who are seeking* • Credit risk free returns over medium to long term • Investment mainly in Government securities to generate returns similar to that of 10 year government bonds *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>RISKOMETER</p> <p>LOW Moderate HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>	AXIS REGULAR SAVINGS FUND (An open-ended debt scheme) This product is suitable for investors who are seeking* • Optimal returns over medium term • Investment in diversified portfolio of high quality debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>RISKOMETER</p> <p>LOW Moderate HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>
Investment objective	To generate returns similar to that of 10 year government bonds.		To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.	
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be:		Under the normal circumstances, the asset allocation pattern will be:	
	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)
	Government Securities, Treasury Bills, Repo & CBLO		Debt and money market instruments*	
			*Includes securitized debt up to 30% of the net assets.	
			Investments in derivatives shall be up to 75% of the net assets of the scheme. The Scheme can invest up to 50% of net assets in Foreign Securities. The Scheme will endeavour to maintain the modified duration of the portfolio in a range of 2-7 years depending on the interest rate view.	
Differentiation with existing open ended debt schemes (as on April 30, 2017)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 13 to 15.			

Investment strategy	<p>To generate returns similar to the 10 year government bond through investments predominantly in government securities.</p> <p>The scheme will endeavor to maintain an average maturity of close to 10 years. The normal range of average maturity for the scheme would be between 9 and 11 years. The scheme does not intend to actively manage the duration. By investing predominantly in government securities, the scheme aims to maintain a high degree of credit quality and liquidity.</p>			<p>To invest in a diversified portfolio of high quality debt and money market securities to generate optimal returns in the medium term.</p> <p>The fund manager will seek to look for investment opportunities within the same class of fixed income securities (e.g. government securities) having different maturities (e.g. government securities having a residual maturity of 5 years and 7 years) or different classes of Fixed Income Securities with the same maturity profile/residual maturity. (e.g. a government security, an NBFC and a manufacturing corporate security having a residual maturity of 5 years).</p>																																						
Risk profile of the scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in Government Securities, Treasury Bills, Repo & CBLO, short selling and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as interest rate risk, reinvestment risk, liquidity risk, etc. Also, the value of the Scheme investments may be affected by changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>			<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, etc.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>																																						
Risk management strategies	<p>Interest rate risk is managed by meticulous determination of average maturity (which is the expression for change in portfolio value for a basis point change in interest rate) of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments. Also, government securities are relatively liquid in nature compared to other fixed income instruments.</p> <p>Credit risk is mitigated as the Scheme would invest in Government securities which have sovereign rating.</p>			<p>Interest rate risk is managed by a meticulous determination of the modified duration of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p>																																						
Plans and Options	<p>Plans: Axis Constant Maturity 10 Year Fund & Axis Constant Maturity 10 Year Fund- Direct Plan Options: Growth Option & Dividend Option Sub Option: Dividend-Regular (payout & reinvestment); Half yearly (payout & reinvestment) Default Option: Growth Default Sub Option: Regular Default Facility: Reinvestment</p> <p>Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the application will be processed under Direct Plan. In case the Distributor code is not mentioned but the name of the Plan is mentioned (whether regular plan or direct plan), the application will be processed under the Direct plan. Further, If neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-</p> <table border="1" data-bbox="240 982 890 1234"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan	<p>Plan: Axis Regular Savings Fund & Axis Regular Savings Fund - Direct Plan Options: Growth Option & Dividend Option Sub Options: Quarterly (payout and reinvestment), Half Yearly (payout and reinvestment) Default Option: Growth Default Sub Option: Quarterly Default Facility: Reinvestment</p>		
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																							
1	Not mentioned	Not mentioned	Direct Plan																																							
2	Not mentioned	Direct	Direct Plan																																							
3	Not mentioned	Regular	Direct Plan																																							
4	Mentioned	Direct	Direct Plan																																							
5	Direct	Not mentioned	Direct Plan																																							
6	Direct	Regular	Direct Plan																																							
7	Mentioned	Regular	Regular Plan																																							
8	Mentioned	Not mentioned	Regular Plan																																							
Applicable NAV	Please refer to point no. 1 on page no. 13																																									
Minimum application and redemption amount/ number of units	<p>Purchase</p> <p>₹ 5,000 and in multiples of ₹ 1 thereafter</p>	<p>Additional Purchase</p> <p>₹ 100 and in multiples of ₹ 1 thereafter</p>	<p>Repurchase</p> <p>₹1000 or 100 unit whichever is lower in respect of each option</p>	<p>Purchase</p> <p>₹ 5,000 and in multiples of ₹ 1 thereafter</p>	<p>Additional Purchase</p> <p>₹ 100 and in multiples of ₹ 1 thereafter</p>	<p>Repurchase</p> <p>₹1,000 or 100 units or account balance whichever is lower in respect of each option</p>																																				
Despatch of repurchase (redemption) request	Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.																																									
Benchmark index	Crisil 10-year Gilt Index			CRISIL Composite Bond Fund Index																																						
Dividend policy	The Trustee will have the discretion to declare the dividend, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 'SEBI (MF) Regulations'. The actual declaration of dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of dividend nor that the dividend will be paid regularly.																																									
Name of Fund Manager	Mr. Devang Shah (Tenure As Fund Manager: 4 years)			Mr. Devang Shah (Tenure As Fund Manager: 4 years)																																						
Name of the Trustee	Axis Mutual Fund Trustee Limited																																									

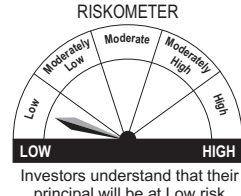
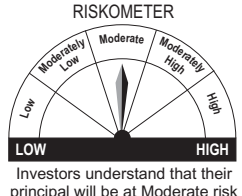
Performance of the scheme (as on April 28, 2017)	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Constant Maturity 10 Year Fund^A</th> <th>Crisil 10 year Gilt Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>9.11%</td> <td>9.68%</td> </tr> <tr> <td>3 years returns</td> <td>10.4%</td> <td>10.81%</td> </tr> <tr> <td>5 years returns</td> <td>8.04%</td> <td>8.48%</td> </tr> <tr> <td>Returns Since Inception January 23, 2012</td> <td>7.47%</td> <td>7.87%</td> </tr> </tbody> </table>	Period	Axis Constant Maturity 10 Year Fund ^A	Crisil 10 year Gilt Index (Benchmark)	1 year returns	9.11%	9.68%	3 years returns	10.4%	10.81%	5 years returns	8.04%	8.48%	Returns Since Inception January 23, 2012	7.47%	7.87%	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Regular Savings Fund^A</th> <th>CRISIL Composite Bond Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>10.33%</td> <td>10.12%</td> </tr> <tr> <td>3 years returns</td> <td>10.62%</td> <td>10.99%</td> </tr> <tr> <td>5 years returns</td> <td>9.4%</td> <td>9.28%</td> </tr> <tr> <td>Returns Since Inception March 28, 2012</td> <td>9.46%</td> <td>9.31%</td> </tr> </tbody> </table>	Period	Axis Regular Savings Fund ^A	CRISIL Composite Bond Fund Index (Benchmark)	1 year returns	10.33%	10.12%	3 years returns	10.62%	10.99%	5 years returns	9.4%	9.28%	Returns Since Inception March 28, 2012	9.46%	9.31%
	Period	Axis Constant Maturity 10 Year Fund ^A	Crisil 10 year Gilt Index (Benchmark)																													
	1 year returns	9.11%	9.68%																													
	3 years returns	10.4%	10.81%																													
5 years returns	8.04%	8.48%																														
Returns Since Inception January 23, 2012	7.47%	7.87%																														
Period	Axis Regular Savings Fund ^A	CRISIL Composite Bond Fund Index (Benchmark)																														
1 year returns	10.33%	10.12%																														
3 years returns	10.62%	10.99%																														
5 years returns	9.4%	9.28%																														
Returns Since Inception March 28, 2012	9.46%	9.31%																														
<p>Absolute returns for the last 5 financial years.</p>		<p>Absolute returns for the last 5 financial years.</p>																														
<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Constant Maturity 10 Year Fund - Direct Plan^A</th> <th>Crisil 10 year Gilt Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>9.67%</td> <td>9.68%</td> </tr> <tr> <td>3 years returns</td> <td>10.96%</td> <td>10.81%</td> </tr> <tr> <td>Returns Since Inception January 01, 2013</td> <td>8.07%</td> <td>7.78%</td> </tr> </tbody> </table>	Period	Axis Constant Maturity 10 Year Fund - Direct Plan ^A	Crisil 10 year Gilt Index (Benchmark)	1 year returns	9.67%	9.68%	3 years returns	10.96%	10.81%	Returns Since Inception January 01, 2013	8.07%	7.78%	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Regular Savings Fund - Direct Plan^A</th> <th>CRISIL Composite Bond Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>11.04%</td> <td>10.12%</td> </tr> <tr> <td>3 years returns</td> <td>11.66%</td> <td>10.99%</td> </tr> <tr> <td>Returns Since Inception January 07, 2013</td> <td>10.14%</td> <td>9.16%</td> </tr> </tbody> </table>	Period	Axis Regular Savings Fund - Direct Plan ^A	CRISIL Composite Bond Fund Index (Benchmark)	1 year returns	11.04%	10.12%	3 years returns	11.66%	10.99%	Returns Since Inception January 07, 2013	10.14%	9.16%							
Period	Axis Constant Maturity 10 Year Fund - Direct Plan ^A	Crisil 10 year Gilt Index (Benchmark)																														
1 year returns	9.67%	9.68%																														
3 years returns	10.96%	10.81%																														
Returns Since Inception January 01, 2013	8.07%	7.78%																														
Period	Axis Regular Savings Fund - Direct Plan ^A	CRISIL Composite Bond Fund Index (Benchmark)																														
1 year returns	11.04%	10.12%																														
3 years returns	11.66%	10.99%																														
Returns Since Inception January 07, 2013	10.14%	9.16%																														
<p>Absolute returns for the last 5 financial years.</p>		<p>Absolute returns for the last 5 financial years.</p>																														
<p>^APast performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). *Inception till financial year end. Calculations are based on Growth Option NAVs.</p>																																
Portfolio holding (as on April 30, 2017)	<p>Top 10 holdings by Issuer Government of India: 97.6%</p> <p>Sector Allocation Sovereign: 97.59%; ^AOthers: 0.04%; Cash & Cash Equivalent: 2.37% & Total: 100.00% (^ACBLO/Mutual Fund Units/Repo)</p>	<p>Top 10 holdings by Issuer Rural Electrification Corporation Limited: 6.9%; Power Finance Corporation Limited: 6.5%; Dewan Housing Finance Corporation Limited: 5.5%; Reliance Gas Transportation Infrastructure Ltd: 4.3%; Oriental Nagpur Betul Highway Limited: 4.0%; Muthoot Finance Limited: 4.0%; Reliance Jio Infocomm Limited: 3.7%; Nirchem Cement Limited: 3.7%; ICICI Bank Limited: 3.6% & Indiabulls Housing Finance Limited: 3.6%</p> <p>Sector Allocation Finance: 39.6%; Cement: 11.6%; Power: 7.9%; Banks: 5.5%; Gas: 4.3%; Construction: 4.0%; Telecom - Services: 3.7%; Auto Ancillaries: 3.6%; Sovereign: 3.6%; Non - Ferrous Metals: 2.7%; Commercial Services: 2.5%; Trading: 1.9%; Media & Entertainment: 1.9%; Healthcare Services: 1.9%; Textile Products: 1.5%; ^AOthers: 1.2%; Cash & Cash Equivalent: 2.6% & Total: 100.0% (^ACBLO/Mutual Fund Units/Repo)</p>																														
	Please visit www.axismf.com to obtain schemes latest monthly portfolio.																															
Portfolio turnover ratio (as on April 30, 2017)	Not Applicable	Not Applicable																														
Expenses of the scheme (i) Load structure	Entry load : Not Applicable Exit load : NIL	Entry load : Not Applicable Exit load : If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil For remaining investment : 1% If redeemed/switched out after 12 months from the date of allotment : Nil																														
	<p>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, switches, etc. offered under the Scheme. No exit load will be charged for switch between Existing Plan and Direct Plan where transaction is not routed through Distributor in Existing Plan. If the transaction in Existing Plan is routed through Distributor, then applicable exit load will be charged for switch from Existing Plan to Direct Plan.</p> <p>No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of dividends shall not be subject to load.</p> <p>SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.</p>																															
(ii) Recurring expenses	<p>The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores of the daily net assets - 2.25%; On the next ₹ 300 crores of the daily net assets - 2.00%; On the next ₹ 300 crores of the daily net assets - 1.75%; On the balance of the assets - 1.50% Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely;</p> <p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or, (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.</p> <p>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme;</p>																															

(ii) Recurring expenses (Contd.)	(c) service tax payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme. (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. Actual expenses for the financial year ended March 31, 2017 (unaudited): Regular Plan: 0.74%**, Direct Plan: 0.22%**	Actual expenses for the financial year ended March 31, 2017 (unaudited): Regular Plan: 1.23%**, Direct Plan: 0.55%**
Transaction charges:	Please refer to point 2 on page no. 13	
Waiver of load for direct applications	Not applicable	
Tax treatment for unit holders	Please refer to point no. 3 on page no. 13	
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 13	
For investor grievances please contact	Please refer to point no. 5 on page no. 13	
Unit holder's information	Please refer to point no. 6 on page no. 13	

Name of scheme	AXIS TREASURY ADVANTAGE FUND (An open-ended debt scheme) This product is suitable for investors who are seeking* • Regular income over short term • Investment in debt and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderately Low risk	AXIS SHORT TERM FUND (An open-ended debt scheme) This product is suitable for investors who are seeking* • Regular income while maintaining liquidity over short to medium term • Investment in debt and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderately Low risk												
Investment objective	To provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.		To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.													
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be: <table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Money Market & Debt instruments with maturity/ average maturity/ residual maturity/ interest rate resets less than or equal to 1 year</td> <td>70% - 100%</td> </tr> <tr> <td>Debt instruments* with maturity/average maturity/ residual maturity/interest rate resets greater than 1 year</td> <td>0% - 30%</td> </tr> </tbody> </table> *Includes securitized debt (excluding foreign securitized debt) up to 30% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt. Investment in Derivatives - up to 50% of the net assets of the Scheme. The Scheme can invest up to 50% of net assets in Foreign Securities.	Type of Instruments	Normal Allocation (% of net assets)	Money Market & Debt instruments with maturity/ average maturity/ residual maturity/ interest rate resets less than or equal to 1 year	70% - 100%	Debt instruments* with maturity/average maturity/ residual maturity/interest rate resets greater than 1 year	0% - 30%		Under the normal circumstances, the asset allocation pattern will be: <table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Money market instruments and debt Instruments including government securities, corporate debt, securitized debt* and other debt instruments with maturity/ average maturity/residual maturity/ interest rate resets less than or equal to 375 days or have put options within a period not exceeding 375 days.</td> <td>30% - 100%</td> </tr> <tr> <td>Debt instruments including government securities, corporate debt, securitized debt* and other debt instruments with maturity/ average maturity/residual maturity/interest rate resets greater than 375 days</td> <td>0% - 70%</td> </tr> </tbody> </table> *Includes securitized debt (excluding foreign securitized debt) up to 30% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt. Investment in Derivatives - up to 100% of the net assets of the Scheme. The Scheme can invest up to 50% of net assets in Foreign Securities.	Type of Instruments	Normal Allocation (% of net assets)	Money market instruments and debt Instruments including government securities, corporate debt, securitized debt* and other debt instruments with maturity/ average maturity/residual maturity/ interest rate resets less than or equal to 375 days or have put options within a period not exceeding 375 days.	30% - 100%	Debt instruments including government securities, corporate debt, securitized debt* and other debt instruments with maturity/ average maturity/residual maturity/interest rate resets greater than 375 days	0% - 70%	
Type of Instruments	Normal Allocation (% of net assets)															
Money Market & Debt instruments with maturity/ average maturity/ residual maturity/ interest rate resets less than or equal to 1 year	70% - 100%															
Debt instruments* with maturity/average maturity/ residual maturity/interest rate resets greater than 1 year	0% - 30%															
Type of Instruments	Normal Allocation (% of net assets)															
Money market instruments and debt Instruments including government securities, corporate debt, securitized debt* and other debt instruments with maturity/ average maturity/residual maturity/ interest rate resets less than or equal to 375 days or have put options within a period not exceeding 375 days.	30% - 100%															
Debt instruments including government securities, corporate debt, securitized debt* and other debt instruments with maturity/ average maturity/residual maturity/interest rate resets greater than 375 days	0% - 70%															
Differentiation with existing open ended debt schemes (as on April 30, 2017)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 13 to 15.															
Investment strategy	The risk-return profile of this fund positions it in between a liquid fund and short duration income fund. The portfolio strategy seeks to increase yield by having a marginally higher maturity and moderately higher credit risk as compared to a liquid fund; whilst maintaining balance between safety and liquidity.		The Fund Manager will try to allocate the assets of the scheme in a diversified portfolio of various high quality Fixed Income Securities to achieve stable returns while having a low risk strategy. The fund manager will seek to look for investment opportunities with the same class of fixed income securities (e.g. government securities) having different maturities (e.g. government securities having a residual maturity of 1 year and 2.5 years) or different classes of Fixed Income Securities with the same maturity profile/residual maturity, (e.g. a government security, an NBFC and a manufacturing corporate security having a residual maturity of 2 years).													
Risk profile of the scheme	Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling and securities lending. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. Please read the SID carefully for details on risk factors before investment.															
Risk management strategies	Interest rate risk is managed by meticulous determination of average maturity (which is the expression for change in portfolio value for a basis point change in interest rate) of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.		Risk Management is an integral part of the investment process and adequate safeguards for controlling risks would be incorporated by the Asset Management Company (AMC) in the portfolio construction process. The following are the key risks associated with investments in fixed income securities and the manner the AMC would endeavor to address them Risk Involved Interest Rate Risk: Risk that arise in interest rates will cause price of bonds to fall. In general, there is an inverse relationship between interest rates and bond prices so that when interest rates rise, bond price fall and vice versa. Risk Mitigant: The average modified duration of a portfolio is one of the means of measuring the interest rate risk of the portfolio. Higher is the modified duration, the fund stands exposed to a higher degree of interest rate risk. The Investment Review Committee (IRC) of the Asset Management Company would decide on the modified duration to be maintained for the portfolio at a particular point of time after taking into account the current scenario and the investment objective of the scheme. The portfolio duration will be decided after doing a thorough research													

Risk management strategies (contd.)	<p>on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations.</p> <p>Credit Risk: Risk of default on payments by the issuer of a security</p> <p>Risk Mitigant: The credit analyst will make a detailed study of each of the issuers whose security will be bought by the fund. His analysis will include a study of the operating environment, past track record and short term/long term financial health of the issuer. The credit analyst will also take the help of data from external credit rating agencies like ICRA, CRISIL and Fitch during his analysis. The Credit Analyst will recommend the name of the issuers to the IRC who will be the final approving authority for including any issuer in the "target universe of issuers".</p> <p>Liquidity Risk</p> <p>Risk Mitigant: The Mutual Fund will maintain adequate cash/cash equivalent securities to manage the day to day redemptions of the fund. Attention would be given to the historic redemption trends while deciding on the cash equivalent component of the portfolio.</p> <p>Further, the scheme would also make investments only in high quality debt and money market instruments to mitigate the risk of illiquidity of the portfolio.</p> <p>The AMC would endeavor to identify & measure risks through various risk measurement tools like various risk ratios and analyze the same to be able to act in a preventive manner.</p>																																									
Plans and Options	<p>Plan: Axis Treasury Advantage Fund & Axis Treasury Advantage Fund - Direct Plan</p> <p>Options: Growth Option & Dividend Option</p> <p>Sub Option: Dividend - Daily (Reinvestment); Weekly (payout and reinvestment) & Monthly (payout and reinvestment)</p> <p>Default Option: Growth</p> <p>Default Sub Option: Daily</p> <p>Default Facility: Reinvestment</p> <p>Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the application will be processed under Direct Plan. In case the Distributor code is not mentioned but the name of the Plan is mentioned (whether regular plan or direct plan), the application will be processed under the Direct plan. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-</p> <table border="1" data-bbox="240 741 890 989"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan	<p>Plan: Axis Short Term Fund & Axis Short Term Fund - Direct Plan</p> <p>Options: Growth Option & Dividend Option</p> <p>Sub Option: Dividend - Regular (payout and reinvestment); Weekly (payout and reinvestment) & Monthly (payout and reinvestment)</p> <p>Default Option: Growth</p> <p>Default Sub Option: Monthly</p> <p>Default Facility: Reinvestment</p>		
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																							
1	Not mentioned	Not mentioned	Direct Plan																																							
2	Not mentioned	Direct	Direct Plan																																							
3	Not mentioned	Regular	Direct Plan																																							
4	Mentioned	Direct	Direct Plan																																							
5	Direct	Not mentioned	Direct Plan																																							
6	Direct	Regular	Direct Plan																																							
7	Mentioned	Regular	Regular Plan																																							
8	Mentioned	Not mentioned	Regular Plan																																							
Applicable NAV	Please refer to point no. 1 on page no. 13																																									
Minimum application and redemption amount/ number of units	<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>₹ 5,000 and in multiples of ₹ 1 thereafter</td> <td>₹ 1,000 and in multiples of ₹ 1 thereafter</td> <td>Minimum Redemption - ₹ 1,000 or 1 Unit whichever is lower in respect of each Option</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	Minimum Redemption - ₹ 1,000 or 1 Unit whichever is lower in respect of each Option			<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>₹ 5,000 and in multiples of ₹ 1 thereafter</td> <td>₹ 1,000 and in multiples of ₹ 1 thereafter</td> <td>Minimum Redemption ₹ 1,000 or 100 Unit in respect of each Option</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	Minimum Redemption ₹ 1,000 or 100 Unit in respect of each Option																										
Purchase	Additional Purchase	Repurchase																																								
₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	Minimum Redemption - ₹ 1,000 or 1 Unit whichever is lower in respect of each Option																																								
Purchase	Additional Purchase	Repurchase																																								
₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	Minimum Redemption ₹ 1,000 or 100 Unit in respect of each Option																																								
Minimum application amount through SIP - ₹ 1,000 per month Minimum number of instalments - 12 Monthly For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.																																										
Despatch of repurchase (redemption) request	Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.																																									
Benchmark index	CRISIL Liquid Fund Index			CRISIL Short Term Bond Fund Index																																						
Dividend policy	The Trustee will have the discretion to declare the dividend, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 'SEBI (MF) Regulations'. The actual declaration of dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of dividend nor that the dividend will be paid regularly.																																									
Name of Fund Manager	Mr. Devang Shah (Tenure As Fund Manager: Less than 1 year) & Mr. Aditya Pagaria (Tenure As Fund Manager: Less than 1 year)			Mr. Devang Shah (Tenure As Fund Manager: 4 years.)																																						
Name of the Trustee	Axis Mutual Fund Trustee Limited																																									
Performance of the scheme (as on April 28, 2017)	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Treasury Advantage Fund[^]</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>7.63%</td> <td>7.07%</td> </tr> <tr> <td>3 years returns</td> <td>8.21%</td> <td>7.99%</td> </tr> <tr> <td>5 years returns</td> <td>8.7%</td> <td>8.32%</td> </tr> <tr> <td>Returns Since Inception October 09, 2009</td> <td>8.28%</td> <td>7.74%</td> </tr> </tbody> </table>		Period	Axis Treasury Advantage Fund [^]	CRISIL Liquid Fund Index (Benchmark)	1 year returns	7.63%	7.07%	3 years returns	8.21%	7.99%	5 years returns	8.7%	8.32%	Returns Since Inception October 09, 2009	8.28%	7.74%			<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Short Term Fund[^]</th> <th>CRISIL Short Term Bond Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>8.46%</td> <td>8.71%</td> </tr> <tr> <td>3 years returns</td> <td>8.87%</td> <td>9.18%</td> </tr> <tr> <td>5 years returns</td> <td>8.79%</td> <td>9.05%</td> </tr> <tr> <td>Returns Since Inception January 22, 2010</td> <td>8.29%</td> <td>8.3%</td> </tr> </tbody> </table>		Period	Axis Short Term Fund [^]	CRISIL Short Term Bond Fund Index (Benchmark)	1 year returns	8.46%	8.71%	3 years returns	8.87%	9.18%	5 years returns	8.79%	9.05%	Returns Since Inception January 22, 2010	8.29%	8.3%						
Period	Axis Treasury Advantage Fund [^]	CRISIL Liquid Fund Index (Benchmark)																																								
1 year returns	7.63%	7.07%																																								
3 years returns	8.21%	7.99%																																								
5 years returns	8.7%	8.32%																																								
Returns Since Inception October 09, 2009	8.28%	7.74%																																								
Period	Axis Short Term Fund [^]	CRISIL Short Term Bond Fund Index (Benchmark)																																								
1 year returns	8.46%	8.71%																																								
3 years returns	8.87%	9.18%																																								
5 years returns	8.79%	9.05%																																								
Returns Since Inception January 22, 2010	8.29%	8.3%																																								
<p>Absolute returns for the past 5 financial years.</p>  <table border="1" data-bbox="240 1707 1541 2018"> <thead> <tr> <th>Period</th> <th>Axis Treasury Advantage Fund - Growth</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> <th>Axis Short Term Fund - Growth</th> <th>CRISIL Short Term Bond Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>2012-2013</td> <td>9.32%</td> <td>8.17%</td> <td>10.10%</td> <td>9.05%</td> </tr> <tr> <td>2013-2014</td> <td>9.68%</td> <td>9.46%</td> <td>7.61%</td> <td>8.78%</td> </tr> <tr> <td>2014-2015</td> <td>8.44%</td> <td>8.98%</td> <td>9.92%</td> <td>10.33%</td> </tr> <tr> <td>2015-2016</td> <td>8.56%</td> <td>8.06%</td> <td>8.11%</td> <td>8.47%</td> </tr> <tr> <td>2016-2017</td> <td>7.84%</td> <td>7.11%</td> <td>8.90%</td> <td>9.10%</td> </tr> </tbody> </table>							Period	Axis Treasury Advantage Fund - Growth	CRISIL Liquid Fund Index (Benchmark)	Axis Short Term Fund - Growth	CRISIL Short Term Bond Fund Index (Benchmark)	2012-2013	9.32%	8.17%	10.10%	9.05%	2013-2014	9.68%	9.46%	7.61%	8.78%	2014-2015	8.44%	8.98%	9.92%	10.33%	2015-2016	8.56%	8.06%	8.11%	8.47%	2016-2017	7.84%	7.11%	8.90%	9.10%						
Period	Axis Treasury Advantage Fund - Growth	CRISIL Liquid Fund Index (Benchmark)	Axis Short Term Fund - Growth	CRISIL Short Term Bond Fund Index (Benchmark)																																						
2012-2013	9.32%	8.17%	10.10%	9.05%																																						
2013-2014	9.68%	9.46%	7.61%	8.78%																																						
2014-2015	8.44%	8.98%	9.92%	10.33%																																						
2015-2016	8.56%	8.06%	8.11%	8.47%																																						
2016-2017	7.84%	7.11%	8.90%	9.10%																																						

Performance of the scheme (as on April 28, 2017) (Contd.)	Period	Axis Treasury Advantage Fund - Retail Plan ^A	CRISIL Liquid Fund Index (Benchmark)	Period	Axis Short Term Fund - Retail Plan ^A	CRISIL Short Term Bond Fund Index (Benchmark)																																				
	1 year returns	6.96%	7.06%	1 year returns	8.46%	8.71%																																				
	3 years returns	7.54%	7.98%	3 years returns	8.88%	9.18%																																				
	5 years returns	7.92%	8.31%	5 years returns	8.72%	9.05%																																				
	Returns Since Inception March 03, 2010	7.83%	8.01%	Returns Since Inception March 02, 2010	8.25%	8.39%																																				
	Absolute returns for the last 5 financial years. <table border="1"> <thead> <tr> <th>Year</th> <th>Axis Treasury Advantage Fund - Retail Plan</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>2012-2013</td> <td>8.43%</td> <td>8.17%</td> </tr> <tr> <td>2013-2014</td> <td>8.73%</td> <td>9.46%</td> </tr> <tr> <td>2014-2015</td> <td>7.76%</td> <td>8.98%</td> </tr> <tr> <td>2015-2016</td> <td>7.88%</td> <td>8.06%</td> </tr> <tr> <td>2016-2017</td> <td>7.13%</td> <td>7.11%</td> </tr> </tbody> </table>			Year	Axis Treasury Advantage Fund - Retail Plan	CRISIL Liquid Fund Index (Benchmark)	2012-2013	8.43%	8.17%	2013-2014	8.73%	9.46%	2014-2015	7.76%	8.98%	2015-2016	7.88%	8.06%	2016-2017	7.13%	7.11%	Absolute returns for the past 5 financial years. <table border="1"> <thead> <tr> <th>Year</th> <th>Axis Short Term Fund - Retail Plan</th> <th>CRISIL Short Term Bond Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>2012-2013</td> <td>9.70%</td> <td>9.05%</td> </tr> <tr> <td>2013-2014</td> <td>7.62%</td> <td>8.78%</td> </tr> <tr> <td>2014-2015</td> <td>9.96%</td> <td>10.33%</td> </tr> <tr> <td>2015-2016</td> <td>8.11%</td> <td>8.47%</td> </tr> <tr> <td>2016-2017</td> <td>8.90%</td> <td>9.10%</td> </tr> </tbody> </table>			Year	Axis Short Term Fund - Retail Plan	CRISIL Short Term Bond Fund Index (Benchmark)	2012-2013	9.70%	9.05%	2013-2014	7.62%	8.78%	2014-2015	9.96%	10.33%	2015-2016	8.11%	8.47%	2016-2017	8.90%	9.10%
Year	Axis Treasury Advantage Fund - Retail Plan	CRISIL Liquid Fund Index (Benchmark)																																								
2012-2013	8.43%	8.17%																																								
2013-2014	8.73%	9.46%																																								
2014-2015	7.76%	8.98%																																								
2015-2016	7.88%	8.06%																																								
2016-2017	7.13%	7.11%																																								
Year	Axis Short Term Fund - Retail Plan	CRISIL Short Term Bond Fund Index (Benchmark)																																								
2012-2013	9.70%	9.05%																																								
2013-2014	7.62%	8.78%																																								
2014-2015	9.96%	10.33%																																								
2015-2016	8.11%	8.47%																																								
2016-2017	8.90%	9.10%																																								
	Period	Axis Treasury Advantage Fund - Direct Plan ^A	CRISIL Liquid Fund Index (Benchmark)	Period	Axis Short Term Fund - Direct Plan ^A	CRISIL Short Term Bond Fund Index (Benchmark)																																				
	1 year returns	8.07%	7.07%	1 year returns	9.21%	8.71%																																				
	3 years returns	8.68%	7.99%	3 years returns	9.74%	9.18%																																				
	Returns Since Inception January 01, 2013	9.02%	8.35%	Returns Since Inception January 01, 2013	9.41%	9.04%																																				
	Absolute returns for the last 5 financial years. <table border="1"> <thead> <tr> <th>Year</th> <th>Axis Treasury Advantage Fund - Direct Plan</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>2012-2013*</td> <td>2.01%</td> <td>1.88%</td> </tr> <tr> <td>2013-2014</td> <td>10.04%</td> <td>9.46%</td> </tr> <tr> <td>2014-2015</td> <td>9.06%</td> <td>8.98%</td> </tr> <tr> <td>2015-2016</td> <td>8.92%</td> <td>8.06%</td> </tr> <tr> <td>2016-2017</td> <td>8.24%</td> <td>7.11%</td> </tr> </tbody> </table>			Year	Axis Treasury Advantage Fund - Direct Plan	CRISIL Liquid Fund Index (Benchmark)	2012-2013*	2.01%	1.88%	2013-2014	10.04%	9.46%	2014-2015	9.06%	8.98%	2015-2016	8.92%	8.06%	2016-2017	8.24%	7.11%	Absolute returns for the past 5 financial years. <table border="1"> <thead> <tr> <th>Year</th> <th>Axis Short Term Fund - Direct Plan</th> <th>CRISIL Short Term Bond Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>2012-2013*</td> <td>2.10%</td> <td>1.92%</td> </tr> <tr> <td>2013-2014</td> <td>8.51%</td> <td>8.78%</td> </tr> <tr> <td>2014-2015</td> <td>10.86%</td> <td>10.33%</td> </tr> <tr> <td>2015-2016</td> <td>9.04%</td> <td>8.47%</td> </tr> <tr> <td>2016-2017</td> <td>9.65%</td> <td>9.10%</td> </tr> </tbody> </table>			Year	Axis Short Term Fund - Direct Plan	CRISIL Short Term Bond Fund Index (Benchmark)	2012-2013*	2.10%	1.92%	2013-2014	8.51%	8.78%	2014-2015	10.86%	10.33%	2015-2016	9.04%	8.47%	2016-2017	9.65%	9.10%
Year	Axis Treasury Advantage Fund - Direct Plan	CRISIL Liquid Fund Index (Benchmark)																																								
2012-2013*	2.01%	1.88%																																								
2013-2014	10.04%	9.46%																																								
2014-2015	9.06%	8.98%																																								
2015-2016	8.92%	8.06%																																								
2016-2017	8.24%	7.11%																																								
Year	Axis Short Term Fund - Direct Plan	CRISIL Short Term Bond Fund Index (Benchmark)																																								
2012-2013*	2.10%	1.92%																																								
2013-2014	8.51%	8.78%																																								
2014-2015	10.86%	10.33%																																								
2015-2016	9.04%	8.47%																																								
2016-2017	9.65%	9.10%																																								
	^A Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). *Inception till financial year end. Calculations are based on Growth Option NAVs.																																									
Portfolio holding (as on April 30, 2017)	Top 10 holdings by Issuer HDFC Bank Limited: 7.9%; Union Bank of India: 5.6%; Clearing Corporation of India Ltd: 5.5%; Indiabulls Housing Finance Limited: 5.4%; Indian Railway Finance Corp Ltd: 4.1%; Shapoorji Pallonji and Company Private Ltd: 4.1%; Adani Transmission Limited: 3.6%; Family Credit Ltd: 3.2%; National Bank For Agriculture and Rural Development: 3.1% & Citicorp Finance India Ltd: 2.5% Sector Allocation Finance: 42.40%; ^A Others: 27.63%; Banks: 17.18%; Power: 4.60%; Construction: 4.10%; Sovereign: 2.24%; Trading: 1.39%; Transportation: 1.34%; Pesticides: 0.72%; Consumer Non Durables: 0.39%; Telecom - Services: 0.28%; Non - Ferrous Metals: 0.14%; Cash & Cash Equivalent: -2.41% & Total: 100.00% (^A CBLO/Mutual Fund Units/Repo)			Top 10 holdings by Issuer National Bank For Agriculture and Rural Development: 10.1%; Power Finance Corporation Limited: 10.1%; Rural Electrification Corporation Limited: 9.3%; State Government Securities: 8.0%; Housing Development Finance Corporation Limited: 8.0%; Reliance Jio Infocomm Limited: 6.4%; LIC Housing Finance Limited: 4.0%; Vodafone Mobile Services Ltd: 3.9%; Dewan Housing Finance Corporation Limited: 3.8% & Indiabulls Housing Finance Limited: 2.9% Sector Allocation Finance: 64.85%; Telecom - Services: 10.32%; Sovereign: 9.68%; Banks: 6.78%; Power: 2.41%; Consumer Non Durables: 1.10%; Construction: 0.70%; ^A Others: 0.63%; Auto: 0.41%; Cement: 0.29%; Construction Project: 0.14%; Cash & Cash Equivalent: 2.69% & Total: 100.00% (^A CBLO/Mutual Fund Units/Repo)																																						
	Please visit www.axismf.com to obtain schemes latest monthly portfolio.																																									
Portfolio turnover ratio (as on April 30, 2017)	Not Applicable			Not Applicable																																						
Expenses of the scheme	Entry load : Not Applicable; Exit load : Nil																																									
(i) Load structure	The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, switches, etc. offered under the Scheme. No exit load will be charged for switch between Existing Plan and Direct Plan where transaction is not routed through Distributor in Existing Plan. If the transaction in Existing Plan is routed through Distributor, then applicable exit load will be charged for switch from Existing Plan to Direct Plan. No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of dividends shall not be subject to load. SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date. SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.																																									
(ii) Recurring expenses	The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores of the daily net assets - 2.25%; On the next ₹ 300 crores of the daily net assets - 1.75%; On the balance of the assets - 1.50% Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely; (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year			The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores of the daily net assets - 2.25%; On the next ₹ 300 crores of the daily net assets - 2.00%; On the next ₹ 300 crores of the daily net assets - 1.75%; On the balance of the assets - 1.50% Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of units will be paid / charged under Direct Plan. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely; (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year																																						

(ii) Recurring expenses (contd.)	<p>to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.</p> <p>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme;</p> <p>(c) service tax payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');</p> <p>Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>Actual expenses for the financial year ended March 31, 2017 (unaudited): Retail: 1.30%**, Regular Plan: 0.63%**, Direct Plan: 0.26%**</p>	<p>to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.</p> <p>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme;</p> <p>(c) service tax payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');</p> <p>Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>Actual expenses for the financial year ended March 31, 2017 (unaudited): Retail: 0.96%**, Regular Plan: 0.96%**, Direct Plan: 0.28%**</p>										
Transaction charges:	Please refer to point 2 on page no. 13											
Waiver of load for direct applications	Not applicable											
Tax treatment for unit holders	Please refer to point no. 3 on page no. 13											
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 13											
For investor grievances please contact	Please refer to point no. 5 on page no. 13											
Unit holder's information	Please refer to point no. 6 on page no. 13											
Name of scheme	<p>AXIS LIQUID FUND (An open-ended liquid scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>  <p>Investors understand that their principal will be at Low risk</p>	<p>AXIS FIXED INCOME OPPORTUNITIES FUND (an Open-ended Debt Scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Stable returns in the short to medium term Investment in debt and money market instruments across the yield curve and credit spectrum. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>  <p>Investors understand that their principal will be at Moderate risk</p>										
Investment objective	To provide a high level of liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.	To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.										
Asset allocation pattern of the scheme	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="240 1102 890 1270"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days</td> <td>50% - 100%</td> </tr> <tr> <td>Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity / weighted average maturity up to 91 days</td> <td>0% - 50%</td> </tr> </tbody> </table> <p>*securitized debt cumulative allocation not to exceed 30% of the net assets of the Scheme (excluding foreign securitized debt).</p> <p>Investment in Derivatives - up to 50% of the net assets of the Scheme.</p> <p>The Scheme can invest up to 50% of net assets in Foreign Securities.</p> <p>Pursuant to SEBI circular No. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the Scheme shall make investment in / purchase debt and money market securities with maturity of up to 91 days only.</p> <p>Explanation:</p> <ol style="list-style-type: none"> In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days. In case the maturity of the security falls on a Non Business Day, then settlement of securities will take place on the next Business Day. 	Type of Instruments	Normal Allocation (% of net assets)	Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days	50% - 100%	Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity / weighted average maturity up to 91 days	0% - 50%	<p>Under the normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="890 1102 1541 1165"> <thead> <tr> <th>Type of Instruments</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt instruments & Money Market Instruments*</td> <td>100%</td> </tr> </tbody> </table> <p>*includes securitized debt up to 50% of the net assets of the Scheme.</p> <p>Investments in derivatives shall be up to 50% of the net assets of the scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time.</p> <p>The fund will invest a minimum of 20% in below AAA & equivalent rated issuers.</p> <p>The scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments. The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in such schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.</p> <p>Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Changes in the investment pattern will be for short term and for defensive considerations. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 1 month, justification shall be provided to the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action.</p>	Type of Instruments	Normal Allocation (% of net assets)	Debt instruments & Money Market Instruments*	100%
Type of Instruments	Normal Allocation (% of net assets)											
Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days	50% - 100%											
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity / weighted average maturity up to 91 days	0% - 50%											
Type of Instruments	Normal Allocation (% of net assets)											
Debt instruments & Money Market Instruments*	100%											
Differentiation with existing open ended debt schemes (as on April 30, 2017)	Axis Liquid Fund, an open-ended liquid scheme is a scheme offered by Axis Mutual Fund and is not a minor modification of any other existing scheme/product of Axis Mutual Fund. Further, the existing products of Axis Mutual Fund are either debt, hybrid or equity funds and hence the scheme under consideration cannot be compared with any other existing schemes.	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 13 to 15.										
Investment strategy	Under normal circumstances, the fund shall seek to generate reasonable returns commensurate with low risk by positioning itself at the lowest level of the risk-return matrix. The Scheme will invest predominantly in money market securities with some tactical allocation towards other debt securities to enhance returns from the portfolio.	<p>The scheme to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.</p> <p>Axis Fixed Income Opportunities Fund is a fixed income fund which will endeavor to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. This fund will have the ability to maintain a relatively higher exposure to fixed income instruments which are not AAA & equivalent.</p> <p>The fund endeavors to take advantage of opportunities arising from the credit spectrum. Historically, the spread between AAA and AA is dynamic and changes over time. The fund manager can dynamically change the portfolio credit composition to take advantage of these opportunities.</p>										

Investment strategy (Contd.)		<p>The fund proposes to take advantage of opportunities arising from the credit spectrum. Some of the strategies that we may follow are as follows:</p> <ol style="list-style-type: none"> 1) Opportunity from credit spreads between AAA and AA rated fixed income instruments 2) Opportunity from migration of ratings <p>The above are some examples of credit strategies currently available in the Indian fixed income markets. The fund will endeavor to use other credit strategies across the spectrum as & when they are available in the Indian markets.</p> <p>Assuming there is an opportunity from the migration of ratings. Through the Axis credit process, we endeavor to avoid taking exposures where there is a risk of downgrade and take exposure in cases where we think there is a potential for an upgrade. The fund will aim to take advantage of these opportunities from credit spreads as well as potential from rating migrations.</p> <p>The fund manager will try to allocate assets of the scheme between various fixed income instruments taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).</p> <p>After doing a thorough research on the general macro-economic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.</p>																																				
Risk profile of the scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling and securities lending.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>																																				
Risk management strategies	<p>Interest rate risk is managed by meticulous determination of average maturity (which is the expression for change in portfolio value for a basis point change in interest rate) of the portfolio. Extensive analysis of macro-economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p>	<p>Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.</p>																																				
Plans and Options	<p>Plan: Axis Liquid Fund & Axis Liquid Fund - Direct Plan</p> <p>Options: Growth Option and Dividend Option</p> <p>Sub Option: Dividend - Daily (Reinvestment); Weekly (payout and reinvestment) & Monthly (payout and reinvestment)</p> <p>Default Option: Growth</p> <p>Default Sub Option: Daily</p> <p>Default Facility: Reinvestment</p> <p>Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the application will be processed under Direct Plan. In case the Distributor code is not mentioned but the name of the Plan is mentioned (whether regular plan or direct plan), the application will be processed under the Direct plan. Further, If neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-</p> <table border="1" data-bbox="240 1276 890 1539"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan	<p>Plan: Regular Plan and Direct Plan</p> <p>Options: Growth Option and Dividend Option</p> <p>Sub Option: Dividend - Weekly (payout and reinvestment) & Monthly (payout and reinvestment)</p> <p>Default Option: Growth</p> <p>Default Sub Option: Monthly</p> <p>Default Facility : Reinvestment</p>
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																			
1	Not mentioned	Not mentioned	Direct Plan																																			
2	Not mentioned	Direct	Direct Plan																																			
3	Not mentioned	Regular	Direct Plan																																			
4	Mentioned	Direct	Direct Plan																																			
5	Direct	Not mentioned	Direct Plan																																			
6	Direct	Regular	Direct Plan																																			
7	Mentioned	Regular	Regular Plan																																			
8	Mentioned	Not mentioned	Regular Plan																																			
Applicable NAV	<p>I) Subscriptions/Purchases including Switch - ins:</p> <ol style="list-style-type: none"> Where the application is received upto 2.00 p.m. on a day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the day of receipt of application; Where the application is received after 2.00 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the next business day ; and Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the day on which the funds are available for utilization. <p>For allotment of units in respect of purchase in to the scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> Application is received before the applicable cut-off time. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the scheme before the cut-off time. 	<p>Please refer to point no. 1 on page no. 13</p>																																				

Applicable NAV (Contd.)	iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the scheme. For allotment of units in respect of switch-in to the scheme from other schemes, it shall be ensured that: i. Application for switch-in is received before the applicable cut-off time. ii. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the scheme before the cut-off time. iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective switch-in schemes. Redemptions including Switch - outs: a. In respect of valid applications received upto 3.00 p.m. - the closing NAV of the day immediately preceding the next Business Day ; and b. In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next Business Day shall be applicable.																																																										
Minimum application and redemption amount/ number of units	<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter</td> <td>Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter</td> <td>Growth Option: ₹ 500 or 1 Unit in respect of each option whichever is lower</td> </tr> <tr> <td>All other Options: ₹ 5,000 and in multiples of ₹ 1/- thereafter</td> <td>All other Options: ₹ 1,000 and in multiples of ₹ 1/- thereafter</td> <td>All other Options: ₹ 1,000 or 1 Unit in respect of each option whichever is lower</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter	Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter	Growth Option: ₹ 500 or 1 Unit in respect of each option whichever is lower	All other Options: ₹ 5,000 and in multiples of ₹ 1/- thereafter	All other Options: ₹ 1,000 and in multiples of ₹ 1/- thereafter	All other Options: ₹ 1,000 or 1 Unit in respect of each option whichever is lower			<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td>₹ 5,000 and in multiples of ₹ 1 thereafter</td> <td>₹ 100 and in multiples of ₹ 1 thereafter</td> <td>Minimum Redemption ₹ 1,000 or 100 units or account balance, whichever is lower in respect of each Option</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	Minimum Redemption ₹ 1,000 or 100 units or account balance, whichever is lower in respect of each Option	<table border="1"> <thead> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> </thead> <tbody> <tr> <td colspan="2">Minimum application amount through SIP - ₹ 1,000 per month</td> <td>Minimum number of installments - 12 Monthly</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Repurchase	Minimum application amount through SIP - ₹ 1,000 per month		Minimum number of installments - 12 Monthly																																	
Purchase	Additional Purchase	Repurchase																																																									
Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter	Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter	Growth Option: ₹ 500 or 1 Unit in respect of each option whichever is lower																																																									
All other Options: ₹ 5,000 and in multiples of ₹ 1/- thereafter	All other Options: ₹ 1,000 and in multiples of ₹ 1/- thereafter	All other Options: ₹ 1,000 or 1 Unit in respect of each option whichever is lower																																																									
Purchase	Additional Purchase	Repurchase																																																									
₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	Minimum Redemption ₹ 1,000 or 100 units or account balance, whichever is lower in respect of each Option																																																									
Purchase	Additional Purchase	Repurchase																																																									
Minimum application amount through SIP - ₹ 1,000 per month		Minimum number of installments - 12 Monthly																																																									
Despatch of repurchase (redemption) request	Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.																																																										
Benchmark index	CRISIL Liquid Fund Index		Crisil Short Term Bond Fund Index																																																								
Dividend policy	The Trustee will endeavour to declare the Dividend as per the specified frequencies, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 'SEBI (MF) Regulations'. The actual declaration of Dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regards. There is no assurance or guarantee to the Unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.																																																										
Name of Fund Manager	Mr. Devang Shah (Tenure As Fund Manager: 4 years) & Mr. Aditya Pagaria (Tenure As Fund Manager: Less than 1 year)		Mr. Devang Shah (Tenure As Fund Manager: 2 years)																																																								
Name of the Trustee	Axis Mutual Fund Trustee Limited																																																										
Performance of the scheme	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Liquid Fund^A</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>7.14%</td> <td>7.06%</td> </tr> <tr> <td>3 years returns</td> <td>8.07%</td> <td>7.98%</td> </tr> <tr> <td>5 years returns</td> <td>8.55%</td> <td>8.31%</td> </tr> <tr> <td>Returns Since Inception October 09, 2009</td> <td>8.14%</td> <td>7.74%</td> </tr> </tbody> </table> <p>Absolute returns for the past 5 financial years. Performance of the scheme (as on April 30, 2017)</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Axis Liquid Fund - Growth</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>2012-2013</td> <td>8.91%</td> <td>8.17%</td> </tr> <tr> <td>2013-2014</td> <td>9.37%</td> <td>9.52%</td> </tr> <tr> <td>2014-2015</td> <td>8.99%</td> <td>8.98%</td> </tr> <tr> <td>2015-2016</td> <td>8.21%</td> <td>8.06%</td> </tr> <tr> <td>2016-2017</td> <td>7.28%</td> <td>7.11%</td> </tr> </tbody> </table>		Period	Axis Liquid Fund ^A	CRISIL Liquid Fund Index (Benchmark)	1 year returns	7.14%	7.06%	3 years returns	8.07%	7.98%	5 years returns	8.55%	8.31%	Returns Since Inception October 09, 2009	8.14%	7.74%	Year	Axis Liquid Fund - Growth	CRISIL Liquid Fund Index (Benchmark)	2012-2013	8.91%	8.17%	2013-2014	9.37%	9.52%	2014-2015	8.99%	8.98%	2015-2016	8.21%	8.06%	2016-2017	7.28%	7.11%	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Fixed Income Opportunities Fund ^A</th> <th>Crisil Short Term Bond Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>8.63%</td> <td>9.5%</td> </tr> <tr> <td>Returns Since Inception July 15, 2014</td> <td>8.71%</td> <td>9.1%</td> </tr> </tbody> </table> <p>Absolute returns for the last 3 financial years.</p> <p>Performance of the scheme (as on April 28, 2017)</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Axis Fixed Income Opportunities Fund</th> <th>Crisil Short Term Bond Fund Index</th> </tr> </thead> <tbody> <tr> <td>2014-2015*</td> <td>8.22%</td> <td>7.35%</td> </tr> <tr> <td>2015-2016</td> <td>8.67%</td> <td>8.47%</td> </tr> <tr> <td>2016-2017</td> <td>9.02%</td> <td>9.10%</td> </tr> </tbody> </table>			Period	Axis Fixed Income Opportunities Fund ^A	Crisil Short Term Bond Fund Index (Benchmark)	1 year returns	8.63%	9.5%	Returns Since Inception July 15, 2014	8.71%	9.1%	Year	Axis Fixed Income Opportunities Fund	Crisil Short Term Bond Fund Index	2014-2015*	8.22%	7.35%	2015-2016	8.67%	8.47%	2016-2017	9.02%	9.10%
Period	Axis Liquid Fund ^A	CRISIL Liquid Fund Index (Benchmark)																																																									
1 year returns	7.14%	7.06%																																																									
3 years returns	8.07%	7.98%																																																									
5 years returns	8.55%	8.31%																																																									
Returns Since Inception October 09, 2009	8.14%	7.74%																																																									
Year	Axis Liquid Fund - Growth	CRISIL Liquid Fund Index (Benchmark)																																																									
2012-2013	8.91%	8.17%																																																									
2013-2014	9.37%	9.52%																																																									
2014-2015	8.99%	8.98%																																																									
2015-2016	8.21%	8.06%																																																									
2016-2017	7.28%	7.11%																																																									
Period	Axis Fixed Income Opportunities Fund ^A	Crisil Short Term Bond Fund Index (Benchmark)																																																									
1 year returns	8.63%	9.5%																																																									
Returns Since Inception July 15, 2014	8.71%	9.1%																																																									
Year	Axis Fixed Income Opportunities Fund	Crisil Short Term Bond Fund Index																																																									
2014-2015*	8.22%	7.35%																																																									
2015-2016	8.67%	8.47%																																																									
2016-2017	9.02%	9.10%																																																									
	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Liquid Fund - Retail Plan^A</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>6.58%</td> <td>7.06%</td> </tr> <tr> <td>3 years returns</td> <td>7.52%</td> <td>7.98%</td> </tr> <tr> <td>5 years returns</td> <td>8.02%</td> <td>8.31%</td> </tr> <tr> <td>Returns Since Inception March 01, 2010</td> <td>8.79%</td> <td>9.04%</td> </tr> </tbody> </table> <p>Absolute returns for the past 5 financial years.</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Axis Liquid Fund - Retail Plan</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>2012-2013</td> <td>9.36%</td> <td>8.17%</td> </tr> <tr> <td>2013-2014</td> <td>8.82%</td> <td>9.52%</td> </tr> <tr> <td>2014-2015</td> <td>8.45%</td> <td>8.98%</td> </tr> <tr> <td>2015-2016</td> <td>7.65%</td> <td>8.06%</td> </tr> <tr> <td>2016-2017</td> <td>6.72%</td> <td>7.11%</td> </tr> </tbody> </table>		Period	Axis Liquid Fund - Retail Plan ^A	CRISIL Liquid Fund Index (Benchmark)	1 year returns	6.58%	7.06%	3 years returns	7.52%	7.98%	5 years returns	8.02%	8.31%	Returns Since Inception March 01, 2010	8.79%	9.04%	Year	Axis Liquid Fund - Retail Plan	CRISIL Liquid Fund Index (Benchmark)	2012-2013	9.36%	8.17%	2013-2014	8.82%	9.52%	2014-2015	8.45%	8.98%	2015-2016	7.65%	8.06%	2016-2017	6.72%	7.11%	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Fixed Income Opportunities Fund - Direct Plan^A</th> <th>Crisil Short Term Bond Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>10.06%</td> <td>10.66%</td> </tr> <tr> <td>Returns Since Inception July 15, 2014</td> <td>8.71%</td> <td>9.1%</td> </tr> </tbody> </table> <p>Absolute returns for the last 3 financial years.</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Axis Fixed Income Opportunities Fund - Direct Plan</th> <th>Crisil Short Term Bond Fund Index</th> </tr> </thead> <tbody> <tr> <td>2014-2015*</td> <td>8.80%</td> <td>7.35%</td> </tr> <tr> <td>2015-2016</td> <td>9.79%</td> <td>8.47%</td> </tr> <tr> <td>2016-2017</td> <td>10.44%</td> <td>9.10%</td> </tr> </tbody> </table>			Period	Axis Fixed Income Opportunities Fund - Direct Plan ^A	Crisil Short Term Bond Fund Index (Benchmark)	1 year returns	10.06%	10.66%	Returns Since Inception July 15, 2014	8.71%	9.1%	Year	Axis Fixed Income Opportunities Fund - Direct Plan	Crisil Short Term Bond Fund Index	2014-2015*	8.80%	7.35%	2015-2016	9.79%	8.47%	2016-2017	10.44%	9.10%
Period	Axis Liquid Fund - Retail Plan ^A	CRISIL Liquid Fund Index (Benchmark)																																																									
1 year returns	6.58%	7.06%																																																									
3 years returns	7.52%	7.98%																																																									
5 years returns	8.02%	8.31%																																																									
Returns Since Inception March 01, 2010	8.79%	9.04%																																																									
Year	Axis Liquid Fund - Retail Plan	CRISIL Liquid Fund Index (Benchmark)																																																									
2012-2013	9.36%	8.17%																																																									
2013-2014	8.82%	9.52%																																																									
2014-2015	8.45%	8.98%																																																									
2015-2016	7.65%	8.06%																																																									
2016-2017	6.72%	7.11%																																																									
Period	Axis Fixed Income Opportunities Fund - Direct Plan ^A	Crisil Short Term Bond Fund Index (Benchmark)																																																									
1 year returns	10.06%	10.66%																																																									
Returns Since Inception July 15, 2014	8.71%	9.1%																																																									
Year	Axis Fixed Income Opportunities Fund - Direct Plan	Crisil Short Term Bond Fund Index																																																									
2014-2015*	8.80%	7.35%																																																									
2015-2016	9.79%	8.47%																																																									
2016-2017	10.44%	9.10%																																																									

Performance of the scheme (as on April 30, 2017) (Contd.)	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Liquid Fund - Direct Plan^A</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>1 year returns</td> <td>7.23%</td> <td>7.06%</td> </tr> <tr> <td>3 years returns</td> <td>8.15%</td> <td>7.98%</td> </tr> <tr> <td>Returns Since Inception January 1, 2013</td> <td>8.51%</td> <td>8.35%</td> </tr> </tbody> </table> <p>Absolute returns for the past 5 financial years.</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Axis Liquid Fund - Direct Plan</th> <th>CRISIL Liquid Fund Index (Benchmark)</th> </tr> </thead> <tbody> <tr> <td>2012-2013*</td> <td>2.05%</td> <td>1.89%</td> </tr> <tr> <td>2013-2014</td> <td>9.45%</td> <td>9.52%</td> </tr> <tr> <td>2014-2015</td> <td>9.06%</td> <td>8.98%</td> </tr> <tr> <td>2015-2016</td> <td>8.28%</td> <td>8.06%</td> </tr> <tr> <td>2016-2017</td> <td>7.37%</td> <td>7.11%</td> </tr> </tbody> </table> <p>Legend: ■ Axis Liquid Fund - Direct Plan ■ CRISIL Liquid Fund Index (Benchmark)</p> <p>^APast performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). *Inception till financial year end. Calculations are based on Growth Option NAVs.</p>	Period	Axis Liquid Fund - Direct Plan ^A	CRISIL Liquid Fund Index (Benchmark)	1 year returns	7.23%	7.06%	3 years returns	8.15%	7.98%	Returns Since Inception January 1, 2013	8.51%	8.35%	Year	Axis Liquid Fund - Direct Plan	CRISIL Liquid Fund Index (Benchmark)	2012-2013*	2.05%	1.89%	2013-2014	9.45%	9.52%	2014-2015	9.06%	8.98%	2015-2016	8.28%	8.06%	2016-2017	7.37%	7.11%	
Period	Axis Liquid Fund - Direct Plan ^A	CRISIL Liquid Fund Index (Benchmark)																														
1 year returns	7.23%	7.06%																														
3 years returns	8.15%	7.98%																														
Returns Since Inception January 1, 2013	8.51%	8.35%																														
Year	Axis Liquid Fund - Direct Plan	CRISIL Liquid Fund Index (Benchmark)																														
2012-2013*	2.05%	1.89%																														
2013-2014	9.45%	9.52%																														
2014-2015	9.06%	8.98%																														
2015-2016	8.28%	8.06%																														
2016-2017	7.37%	7.11%																														
Portfolio holding (as on April 30, 2017)	<p>Top 10 holdings by Issuer Government of India: 17.0%; Export Import Bank of India: 6.8%; IndusInd Bank Limited: 5.0%; RBL Bank Limited: 4.9%; Small Industries Dev Bank of India: 4.0%; Vijaya Bank: 3.6%; HDFC Bank Limited: 3.4%; Reliance Jio Infocomm Limited: 3.3%; Edelweiss Commodities Services Ltd: 3.1% & Welspun Renewables Energy Private Limited: 3.1%</p> <p>Sector Allocation Finance: 36.55%; Banks: 25.73%; Sovereign: 16.95%; Power: 6.53%; Ferrous Metals: 4.14%; Trading: 3.86%; Telecom - Services: 3.27%; Media & Entertainment: 1.70%; Pharmaceuticals: 1.54%; Non - Ferrous Metals: 1.23%; Consumer Non Durables: 1.17%; Construction: 0.73%; Retailing: 0.52%; Gas: 0.26%; Transportation: 0.26%; Textile Products: 0.3%; Others: 0.1%; Services: 0.0%; Cash & Cash Equivalent: -4.8% & Total: 100.00% (^CBLO/Mutual Fund Units/Repo)</p>	<p>Top 10 holdings by Issuer State Government Securities: 12.2%; Power Finance Corporation Limited: 9.9%; Nirma Ltd: 4.4%; Muthoot Finance Limited: 3.7%; National Bank For Agriculture and Rural Development: 3.3%; Rural Electrification Corporation Limited: 3.3%; HDFC Bank Limited: 3.2%; Dewan Housing Finance Corporation Limited: 3.1%; Nirmchem Cement Limited: 2.8% & ECL Finance Ltd: 2.5%</p> <p>Sector Allocation Finance: 42.3%; Sovereign: 13.9%; Cement: 8.2%; Banks: 7.1%; Power: 5.7%; Consumer Non Durables: 4.4%; Construction: 2.8%; Telecom - Services: 2.3%; Auto Ancillaries: 2.2%; Commercial Services: 2.1%; Others: 2.1%; Healthcare Services: 2.0%; Pesticides: 1.7%; Trading: 1.0%; Auto: 0.6%; Cash & Cash Equivalent: 1.6% & Total: 100.0% (^CBLO/Mutual Fund Units/Repo)</p>																														
Portfolio turnover ratio (as on April 30, 2017)	Not Applicable	Not Applicable																														
Expenses of the scheme	Entry load : Not Applicable; Exit load : Nil	Entry load : Not Applicable; Exit load : For 30% of investment: NIL For remaining investment: - 1.5% if redeemed / switched out within 1 year from the date of allotment - 1% if redeemed / switched out after 1 year and upto 2 years from the date of allotment - 0.5% if redeemed / switched out after 2 years and upto 3 years from the date of allotment.																														
(i) Load structure	<p>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, switches, etc. offered under the Scheme. No exit load will be charged for switch between Existing Plan and Direct Plan where transaction is not routed through Distributor in Existing Plan. If the transaction in Existing Plan is routed through Distributor, then applicable exit load will be charged for switch from Existing Plan to Direct Plan.</p> <p>No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of dividends shall not be subject to load.</p> <p>SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.</p>																															
(ii) Recurring expenses	<p>The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores of the daily net assets - 2.25%; On the next ₹ 300 crores of the daily net assets - 2.00%; On the next ₹ 300 crores of the daily net assets - 1.75%; On the balance of the assets - 1.50%</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan.</p> <p>In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely;</p> <p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.</p> <p>Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.</p> <p>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme;</p> <p>(c) service tax payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');</p> <p>Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme.</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>Actual expenses for the financial year ended March 31, 2017 (unaudited): Retail: 0.66%**, Regular Plan: 0.14%**, Direct Plan: 0.06%**</p>	<p>The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores of the daily net assets - 2.25%; On the next ₹ 300 crores of the daily net assets - 2.00%; On the next ₹ 300 crores of the daily net assets - 1.75%; On the balance of the assets - 1.50%</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan.</p> <p>In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely;</p> <p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.</p> <p>Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.</p> <p>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme;</p> <p>(c) service tax payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');</p> <p>Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme.</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>Actual expenses for the financial year ended March 31, 2017 (unaudited): Regular Plan: 1.57%**, Direct Plan: 0.25%**</p>																														
Transaction charges:	Please refer to point 2 on page no.13																															
Waiver of load for direct applications	Not applicable																															

Tax treatment for unit holders	Please refer to point no. 3 on page no. 13
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 13
For investor grievances please contact	Please refer to point no. 5 on page no. 13
Unit holder's information	Please refer to point no. 6 on page no. 13

Information Common to Schemes

1. Application NAV	<p>Subscriptions/ Purchases including Switch- ins:</p> <p>A) In respect of purchase of units with amount less than ₹ 2 lakhs the following cut-off timings and NAVs shall be applied</p> <ol style="list-style-type: none"> Where the application is received up to 3.00 pm with a local cheque or demand draft payable at par at the place where it is received - closing NAV of the day of receipt of application. Where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received - closing NAV of the next Business Day. Where the application is received with an outstation cheque or demand draft which is not payable at par at the place where it is received - closing NAV of day on which the cheque or demand draft is credited. <p>B) In respect of purchase of units with amount equal to or more than ₹ 2 Lakhs, irrespective of the time of receipt of application, the closing NAV of the day on which the funds are available for utilization shall be applicable provided that:</p> <p>For allotment of units in respect of purchase/switch in</p> <ul style="list-style-type: none"> Application is received before the applicable cut-off time. Funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the scheme before the cut-off time. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme. <p>Redemptions including Switch - outs</p> <ol style="list-style-type: none"> Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. Where the application received after 3.00 pm - closing NAV of the next Business Day. 							
2. Transaction charges:	<p>In terms of SEBI circular no. CIR/ IMD/ DF/ 13/ 2011 dated August 22, 2011, as amended from time to time, Transaction Charge per subscription of ₹10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / subscription / new inflows only (lump sum and SIP), subject to the following:</p> <ul style="list-style-type: none"> For Existing / New investors: ₹100 / ₹150 as applicable per subscription of ₹10,000/- and above Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments. There shall be no transaction charge on subscription below ₹10,000/-. There shall be no transaction charges on direct investments. The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum amount required due to deduction of transaction charges from the subscription amount, as applicable. 							
3. Tax treatment for unit holders	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.							
4. Daily Net Asset Value (NAV) publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.axismf.com and www.amfindia.com. You can also call us at 1800 221322 / 1800 3000 3300.							
5. For investor grievances please contact	<p>Registrar - Karvy Computershare Private Limited, Unit - Axis Mutual Fund, Karvy Plaza, H No 8-2-596, Street 1, Banjara Hills, Hyderabad 34. TEL 040 2331 2454 FAX 040 2331 1968.</p> <p>Mutual Fund - Mr Milind Vengurlekar, Axis House, First Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. India. TEL 022 4325 4138/ 4123. E-MAIL customerservice@axismf.com FAX 022 4325 5199 TOLL FREE 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 AM to 7 PM On Saturday - 9 AM to 6 PM WEB www.axismf.com</p>							
6. Unit holder's information	<p>Account Statement: On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request/ allotment will be sent to the unit holders registered e-mail address and/or mobile number.</p> <p>Consolidated Account Statement: Consolidated account statement for each calendar month shall be issued, on or before tenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.</p> <p>Further, CAS issued for the half-year (September/ March) shall also provide</p> <ol style="list-style-type: none"> The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme. The scheme's average Total Expense Ratio (in percentage terms) for the half-year period, of both direct plan and regular plan, for each scheme where the concerned investor has invested in. <p>The AMC shall ensure that a consolidated account statement for every half yearly (September/ March) is issued, on or before tenth day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.</p> <p>Pursuant to SEBI Circular no. CIR/ MRD/ DP/ 31/2014 dated November 12, 2014, Depositories shall generate and dispatch a single consolidated account statement for investors (in whose folio the transaction has taken place during the month) having mutual fund investments and holding demat accounts.</p> <p>Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS.</p> <p>For PANs which are common between depositories and AMCs, the Depositories shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMCs/ MF-RTAs shall continue to send the CAS to their unit holders in compliance with the Regulation 36(4) of the SEBI (MF) Regulations. In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.</p> <p>Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.</p> <p>The AMC shall identify common investors across fund houses by their permanent account number for the purposes of sending consolidated account statement. In case of specific request received from the Unit Holders, the AMC/Fund will provide the Account Statement to the Investors within 5 business days from the receipt of such request. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement.</p> <p>The word transaction will include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan. The AMC will endeavor to send statement of accounts by e-mail where the Investor has provided the e-mail id. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective Depository Participants periodically. Additionally, the AMC may at its discretion send Account Statements individually to the investors. However, in case of Unit Holders holding units in the dematerialized mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.</p> <p>Annual Report: : Scheme/Plan-wise Annual Report or an abridged summary thereof shall be mailed to all Unit Holders within four months from the date of closure of the relevant accounting year i.e. 31st March each year.</p> <p>Half yearly disclosures : The Mutual Fund shall publish a complete statement of the Scheme portfolio within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located.</p> <p>The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable).</p> <p>The Mutual Fund shall within one month from the close of each half year, that is 31st March and 30th September, host a soft copy of its unaudited financial results on their website.</p> <p>The mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The Annual Report, portfolio statement and the unaudited financial results will also be displayed on the website of the Mutual Fund (www.axismf.com) and Association of Mutual Funds in India (www.amfindia.com).</p>							
7. Differentiation with existing open ended debt schemes (as on April 30, 2017)	<p>The scheme are not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows:</p> <p>Relevant for only Axis Income Saver Fund.</p> <p>Axis Treasury Advantage Fund</p> <p>Asset Allocation</p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Money Market & Debt instruments with maturity/average maturity/residual maturity/interest rate resets less than or equal to 1 year</td> <td>70% - 100%</td> </tr> <tr> <td>Debt instruments with maturity/average maturity/residual maturity/interest rate resets greater than 1 year</td> <td>0% - 30%</td> </tr> </tbody> </table> <p>Primary Investment Objective - To provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.</p>		Type of Instrument	Normal Allocation (% of net assets)	Money Market & Debt instruments with maturity/average maturity/residual maturity/interest rate resets less than or equal to 1 year	70% - 100%	Debt instruments with maturity/average maturity/residual maturity/interest rate resets greater than 1 year	0% - 30%
Type of Instrument	Normal Allocation (% of net assets)							
Money Market & Debt instruments with maturity/average maturity/residual maturity/interest rate resets less than or equal to 1 year	70% - 100%							
Debt instruments with maturity/average maturity/residual maturity/interest rate resets greater than 1 year	0% - 30%							

7. Differentiation with existing open ended debt schemes (as on April 30, 2017) (contd.)	<p>Investment Strategy - The risk-return profile of this fund positions it in between a liquid fund and short duration income fund. The portfolio strategy seeks to increase yield by having a marginally higher maturity and moderately higher credit risk as compared to a liquid fund; whilst maintaining balance between safety and liquidity.</p> <p>Differentiation - Endeavor to maintain the average maturity of up to 6 months depending on the interest rate view.</p> <p>AUM (₹ In crores): 3,710.83 No. of Folios: 15,003</p> <p>Axis Short Term Fund</p> <p>Asset Allocation</p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Money market instruments and debt Instruments including government securities, corporate debt, securitized debt and other debt instruments with maturity/average maturity/residual maturity/interest rate resets less than or equal to 375 days or have put options within a period not exceeding 375 days.</td> <td>30 - 100</td> </tr> <tr> <td>Debt instruments including government securities, corporate debt, securitized debt and other debt instruments with maturity/average maturity/residual maturity/interest rate resets greater than 375 days</td> <td>0 - 70</td> </tr> </tbody> </table> <p>Primary Investment Objective - Endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.</p> <p>Investment Strategy - The Fund Manager will try to allocate the assets of the scheme in a diversified portfolio of various high quality Fixed Income Securities to achieve stable returns while having a low risk strategy.</p> <p>The fund manager will seek to look for investment opportunities with the same class of fixed income securities (e.g. government securities) having different maturities (e.g. government securities having a residual maturity of 1 year and 2.5 years) or different classes of Fixed Income Securities with the same maturity profile/residual maturity. (e.g. a government security, an NBFC and a manufacturing corporate security having a residual maturity of 2 years).</p> <p>Differentiation - Endeavor to maintain the modified duration in a range of 3 months to 3 years depending on the interest rate view.</p> <p>AUM (₹ In crores): 6,438.80; No. of Folios: 10,390</p> <p>Axis Dynamic Bond Fund</p> <p>Asset Allocation</p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt instruments including GSecs and corporate debt</td> <td>0 - 100</td> </tr> <tr> <td>Money market instruments</td> <td>0 - 100</td> </tr> </tbody> </table> <p>Primary Investment Objective - To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.</p> <p>Investment Strategy - To maximize returns to the investor through an active management of the portfolio, by elongating the duration of the portfolio in a falling interest rate scenario and reducing the duration at a time when interest rates are moving up.</p> <p>With the discretion to take aggressive interest rate/duration risk calls, this could mean investing the entire net assets in long dated Government securities and debt instruments (carrying relatively higher interest rate risk/duration risk), or on defensive considerations, entirely in money market instruments. Accordingly, the interest rate risk/duration risk of the scheme may change substantially depending upon the Fund's call.</p> <p>Differentiation - Active duration management.</p> <p>AUM (₹ In crores): 336.46; No. of Folios: 3,775</p> <p>Axis Regular Savings Fund</p> <p>Asset Allocation</p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market instruments</td> <td>100</td> </tr> </tbody> </table> <p>Primary Investment Objective - The scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.</p> <p>Investment Strategy - The scheme proposes to invest in a diversified portfolio of high quality debt and money market securities to generate optimal risk adjusted returns in the medium term. The fund management team is going to take a medium term view on the interest rate structure. While determining the portfolio duration and credit stance, the fund manager will keep in mind the state of the local economy, inflation numbers as well as the global economic scenario.</p> <p>The fund manager will try to allocate assets of the scheme between various fixed income securities taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving optimal risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).</p> <p>Differentiation - Endeavor to maintain the modified duration in a range of 2-7 years depending on the interest rate view.</p> <p>AUM (₹ In crores): 279.65; No. of Folios: 4,865</p> <p>Axis Constant Maturity 10 Year Fund</p> <p>Asset Allocation</p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Government Securities, Treasury Bills, Repo & CBLO</td> <td>100</td> </tr> </tbody> </table> <p>Primary Investment Objective - To generate returns similar to that of 10 year government bonds.</p> <p>Investment Strategy - The scheme will aim to generate returns similar to the 10 year government bond through investments predominantly in government securities. The scheme will endeavor to maintain an average maturity of close to 10 years. The normal range of average maturity for the scheme would be between 9 and 11 years. The scheme does not intend to actively manage the duration.</p> <p>By investing predominantly in government securities, the scheme aims to maintain a high degree of credit quality and liquidity.</p> <p>Differentiation - Dedicated to investment in government securities.</p> <p>AUM (₹ In crores): 86.91; No. of Folios: 434</p> <p>Axis Fixed Income Opportunities Fund</p> <p>Asset Allocation</p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt instruments & Money Market Instruments</td> <td>100</td> </tr> </tbody> </table> <p>Primary investment objective - To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum</p> <p>Investment strategy - The scheme to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.</p> <p>The fund manager will try to allocate assets of the scheme between various fixed income instruments taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).</p> <p>After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.</p> <p>Differentiation - The scheme invests in debt & money market instruments across the credit spectrum.</p> <p>AUM (₹ In crores): 1,832.19 ; No. of Folios: 19,774</p> <p>Axis Income Saver</p> <p>Asset Allocation</p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Debt & money market instruments</td> <td>65 - 99</td> </tr> <tr> <td>Equity & Equity related instruments</td> <td>1 - 35</td> </tr> </tbody> </table> <p>Primary investment objective - To generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.</p> <p>Investment strategy - The Scheme has dual objectives of generating income and capital gains while attempting to manage the risk from the market. In order to achieve the twin objectives, the Scheme intends to follow a topdown and bottom-up investment strategy. The top-down process would lead to the asset-allocation between equities and fixed income and the bottom-up process would lead to construction of the portfolio using specific securities. The Scheme would invest both in equities and fixed income instruments. Allocation between the two asset classes will be done using a quantitative asset allocation methodology. This methodology will be the primary tool to manage the overall risk of the portfolio in such a way as to achieve the objective of managing risk. The quantitative tool has been simulated with a target of limiting the downside to 5% in a calendar year. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective asset class.</p>	Type of Instrument	Normal Allocation (% of net assets)	Money market instruments and debt Instruments including government securities, corporate debt, securitized debt and other debt instruments with maturity/average maturity/residual maturity/interest rate resets less than or equal to 375 days or have put options within a period not exceeding 375 days.	30 - 100	Debt instruments including government securities, corporate debt, securitized debt and other debt instruments with maturity/average maturity/residual maturity/interest rate resets greater than 375 days	0 - 70	Type of Instrument	Normal Allocation (% of net assets)	Debt instruments including GSecs and corporate debt	0 - 100	Money market instruments	0 - 100	Type of Instrument	Normal Allocation (% of net assets)	Debt and Money Market instruments	100	Type of Instrument	Normal Allocation (% of net assets)	Government Securities, Treasury Bills, Repo & CBLO	100	Type of Instrument	Normal Allocation (% of net assets)	Debt instruments & Money Market Instruments	100	Type of Instrument	Normal Allocation (% of net assets)	Debt & money market instruments	65 - 99	Equity & Equity related instruments	1 - 35
	Type of Instrument	Normal Allocation (% of net assets)																													
	Money market instruments and debt Instruments including government securities, corporate debt, securitized debt and other debt instruments with maturity/average maturity/residual maturity/interest rate resets less than or equal to 375 days or have put options within a period not exceeding 375 days.	30 - 100																													
	Debt instruments including government securities, corporate debt, securitized debt and other debt instruments with maturity/average maturity/residual maturity/interest rate resets greater than 375 days	0 - 70																													
	Type of Instrument	Normal Allocation (% of net assets)																													
	Debt instruments including GSecs and corporate debt	0 - 100																													
	Money market instruments	0 - 100																													
	Type of Instrument	Normal Allocation (% of net assets)																													
	Debt and Money Market instruments	100																													
	Type of Instrument	Normal Allocation (% of net assets)																													
	Government Securities, Treasury Bills, Repo & CBLO	100																													
	Type of Instrument	Normal Allocation (% of net assets)																													
	Debt instruments & Money Market Instruments	100																													
	Type of Instrument	Normal Allocation (% of net assets)																													
	Debt & money market instruments	65 - 99																													
	Equity & Equity related instruments	1 - 35																													

7. Differentiation with existing open ended debt schemes (as on April 30, 2017) (contd.)	Differentiation - Equity Exposure up to 35% of the net assets. AUM (₹ In crores): 675.48; No. of Folios: 25,095	
	Axis Banking & PSU Debt Fund	
	Asset Allocation	
	Type of Instrument	Normal Allocation (% of net assets)
	Debt and Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)	80 - 100
	Debt (including government securities) and Money Market Instruments* issued by entities other than Banks, PFIs and PSUs	0 - 20
	*Includes units of debt and liquid mutual fund schemes. Investment in mutual fund units will be restricted to 10% of the net assets of the Scheme. Investment may also be made in instruments issued by NBFCs.. The scheme will not undertake repo transactions in corporate debt securities. The scheme will not invest in derivatives and securitized debt.	
	Primary Investment Objective - To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.	
	Investment Strategy - The scheme aims to generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs). The Scheme shall endeavor to generate optimum returns with low credit risk.	
	Investment in Debt & Money Market Instruments issued by Banks, PFIs, PSUs, Treasury Bills & Government Securities is primarily with the intention of maintaining high credit quality & liquidity. Atleast 70% of the net assets of the Scheme shall be invested in securities rated AAA/A1+/Sov and equivalent. Balance may be invested in securities rated below AAA/A1+ / Sov and equivalent.	
	The investment team of the AMC will carry out rigorous in depth credit evaluation of the Debt & Money Market Instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/ long term financial health of the issuer.	
	Differentiation - The Scheme invest predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). AUM (₹ In crores): 610.60; No. of Folios: 2,173	

**Includes Total Expense Ratio permissible under regulation 52 (6) (c), Additional expenses under Regulations 52(6A)(c) and Additional expenses for gross new inflows from specified cities under regulation 52 (6A) (b) but excludes Service tax on Management fees.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. **Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

Please read the SID carefully before signing the application form and tendering payment.

1. GENERAL INSTRUCTIONS

- The application form should be completed in ENGLISH and in BLOCK LETTERS.
- All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No."
- If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on www.axismf.com.
- Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may modify any discrepancy at its discretion.
- Units will be allotted subject to realization of payment proceeds.
- Unitholder / Guardian name should be same as per PAN / KYC records. Please note that AMC at discretion may replace the name as per KRA.
- FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website www.axismf.com.

2. DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Axis Liquid Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIIN)

Investor investing through distributor shall mention EUIIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

4. DECLARATION AND SIGNATURES

- Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
- In case of HUF, the Karta needs to sign on behalf of the HUF.
- Applications by minors should be signed by their guardian.
- For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required.

5. PAYMENTS

- The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Credit, etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case an investor wishes to receive payments vide cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account details.
- Any communication, dispatch of redemption / dividend proceeds / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- The Debit Mandate is an additional facility available to Axis Bank account holders only.

6. BANK DETAILS

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

Option to register multiple bank accounts

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DDs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from non-registered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website www.axismf.com.

Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form (except for minors for amounts less than ₹ 50,000 and Corporates / non-individuals).

Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹ 50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

7. THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party payment. Where an investor has opted to register multiple bank accounts (using the 'Multiple Bank Accounts Registration Form'), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument.

- Banker's certificate stating that the investment is from the investor's own bank account along with mention of his name and PAN
- Bank account passbook or statement mentioning the investor's name / PAN

Restriction on acceptance of Third Party payments for subscriptions, and exceptions thereto

- In case of payments from a joint bank account, one of the joint holders of the bank account must be the first account holder under the investment application.
- The Asset Management Company shall not accept subscriptions with Third Party payments except in the following situations:
 - Where payment is made by parents/grand parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000

(each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.

- Where payment is made by an employer on behalf of an employee under Systematic Investment Plans through payroll deductions.
- Custodian on behalf of an FII or a client.

Documents to be submitted for exceptional cases

- KYC is mandatory for all investors (guardian in case of minor) and the person making the payment i.e. the third party. Investors and the person making the payment should attach their valid KYC acknowledgement letter to the application form.
- Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest OPA/ISC of Axis Mutual Fund or visit our website www.axismf.com for the declaration form.

8. KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.
- The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec. 11.
- It is mandatory to carry out In-Person Verification(IPV) for processing the KYC of its new / existing investors from January 1, 2012.
- Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
- Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
- Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
- In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/network and Politically Exposed Person (PEP)* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc.,(applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

In accordance with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, investors may note the following:

It is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

8A Operationalisation of Central KYC Records Registry (CKYCR)

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').

SEBI vide its circular ref. no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular ref. no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
- Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form.
- Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier ('KIN') will be generated for such customer.
- New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Axis Mutual Fund and on website www.axismf.com.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

9. ULTIMATE BENEFICIAL OWNERS(S)

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations and guidelines, for identification of Beneficial Ownership to be followed by the intermediaries for determination of beneficial owners. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Continued)

Please read the SID carefully before signing the application form and tendering payment.

effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

10. PERMANENT ACCOUNT NUMBER (PAN)

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

PAN Exempt Investments

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹ 50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders*, Minor acting through Guardian and Sole proprietary firms not having PAN). Person of Indian Origin, Hindu Undivided Family (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). * In case of joint holders, first holder must not possess a PAN.

11. APPLICATIONS ON BEHALF OF MINORS

Where the investment is on behalf of a Minor by the Guardian:

- The Minor shall be the first and sole holder in the account.
- No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
- Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate / mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

12. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

13. SIP matlab SLEEP IN PEACE (SYSTEMATIC INVESTMENT PLAN)

- A minimum gap of 21 days and not more than 90 days needs to be maintained between date of Application & SIP start date.
- Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered as 7th of every month. If selected 29th, 30th or 31st, default SIP date would be considered as 28th of every month.
- All SIP installment cheques/payment instructions must be of the same amount and the same monthly debit date (excluding first cheque).
- The SIP will be discontinued automatically if payment is not received for three successive installments.
- Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar Karvy. Notice of such discontinuance should be received at least 20 days prior to the next due date of the installment / debit.
- In case payment is made using "At Par" cheques, investors must mention the MICR number of his bank branch. Where he hold's the bank account.
- An Investor will not hold Axis Mutual Fund, its registrars and / or service providers responsible if a transaction is delayed or not effected, or the investor bank account is debited in advance or after the specific SIP date because of the various clearing cycles of RBI's Electronic Clearing Facility (ECS) / Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debit facility.
- Please refer below table for min. no. of installments and minimum amount per installments:

Scheme	Monthly		Yearly	
	Minimum Amount (₹)	Minimum Installments	Minimum Amount (₹)	Minimum Installments
All Schemes except Axis Liquid Fund	1000	12	12000	3

Note: For all scheme minimum amount is as per above table and thereafter in multiple of ₹ 1.

- If the period is not specified by the unit holder then the SIP enrollment will be deemed to be for perpetuity and processed accordingly. i.e SIP end date would be considered as December'2099.
- If no amount is mentioned minimum scheme amount would be considered. i.e for Axis Long Term Equity Fund minimum amount would be ₹ 500/- and for other schemes minimum amount would be ₹ 1,000/- . Please refer KIM & SID of the respective scheme.

Change of Debit Bank Details (SIP Auto Debit Form)

- Investor can change debit bank details mentioned on SIP Auto Debit form by ticking the check box provided on the form and attaching signed cancelled cheque of the new bank along with the mandate.
- The cheque copy should have the investor's name printed on it.
- A minimum gap of 21 days is required for incorporation of new bank details.
- In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle and end date will remain the same.
- Except new debit bank details rest of the details i.e. SIP period, amount etc. will remain same as the original SIP investment.

14. NATIONAL AUTOMATED CLEARING HOUSE (NACH)

NACH is a funds clearing platform set up by NPCI similar to the existing ECS of RBI. NPCI has implemented NACH for Banks, Financial Institutions, Corporates and Government a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature.

National Payments Corporation of India (NPCI)

NPCI was set up by Indian Banks Association under a mandate from the Reserve Bank of India in 2008. It is the umbrella organization for all retail payment systems. NPCI would provide robust payment solutions to banks and financial institutions across India.

15. SIP ECS LOCATIONS & AUTO DEBIT PARTNERING BANKS

Partnering Banks: Allahabad Bank, Axis Bank, Bank Of Baroda, Bank Of India, CITI Bank, Corporation Bank, Federal Bank, HDFC Bank, ICICI Bank, IDBI Bank, Indusind Bank, Kotak Bank, Punjab National Bank, South Indian Bank, State Bank of India, State Bank Of Patiala, UCO Bank, Union Bank Of India & United Bank Of India.

ECS Locations

Agra, Ahmedabad, Allahabad, Amritsar, Anand, Asansol, Assam, Aurangabad, Bangalore, Belgaum, Bhavnagar, Bhilwara, Bhopal, Bhubaneswar, Bijapur, Bikaner, Burdwan, Chandigarh, Chennai, Coimbatore, Cuttack, Davangere, Dehradun, Delhi, Dhanbad, Durgapur, Erode, Gadag, Gangtok, Goa, Gorakhpur, Gulbarga, Guwahati, Gwalior, Haldia, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamnagar, Jamshepur, Jodhpur, Kakinada, Kanpur, Karnataka, Kerala, Kolhapur, Kolkata, Kochi, Kota, Kozhikode, Lucknow, Ludhiana, Madurai, Mandya, Mangalore, Mumbai, Mysore, Nagpur, Nasik, Nellore, Patna, Pondicherry, Pune, Raichur, Raipur, Rajkot, Ranchi, Salem, Shillong, Shimla, Shimoga, Sholapur, Siliguri, Surat, Tirunelveli, Tirupatt, Tiruppur, Trichur, Trichy, Trivandrum, Tumkur, Udaipur, Udipi, Varanasi, Vijaywada, Vizag.

16. NRIs, FIs

a. Repatriation basis

- NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
- FIs can pay their subscription either by inward remittance through normal banking channels or from funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FI with a designated branch of an authorised dealer.
- Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S, U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund.

b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

- TDS where ever applicable would be rounded off to the Rupee.

17. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

a. KTRACK: Transactions through electronic platform(s) of Karvy Computershare Pvt. Ltd. (effective from January 2, 2017): Investors will be allowed to transact through www.karvymfs.com, an electronic platform provided by M/s. Karvy Computershare Pvt. Ltd. ('Karvy'), Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Axis Gold ETF). The facility will also be available through mobile application of Karvy i.e. 'KTRACK'.

b. Online Schedule Transaction Facility ('the OST facility' / 'the Facility'):

The OST facility shall enable Investors to schedule subscription / redemption / switch transaction(s) on specified date for specified amount/ units by giving online instruction. The terms and conditions of the OST facility shall be as under:

- The Facility is available to the existing Investors of open ended schemes of Axis Mutual Fund (except Axis Gold ETF), subject to completion of lock-in, if any. Further, subscription transaction in Axis Liquid Fund, will not be allowed to be executed using the Facility.
- The Facility is available only to Individual (including sole proprietor) Investors for units held in / subscription in physical mode.
- The Facility for subscription transaction would be available to Investors after completion of OTM Mandate / EasyCall mandate/ equivalent mandate registration process.
- Under the Facility the transaction can be scheduled to be executed on a specified date which shall be within 30 calendar days from the date of the instruction. Such specified date shall be a business day. In case the scheduled transaction date falls on a nonbusiness day, the transaction will be executed on the immediately following business day.
- The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. www.axismf.com. Axis AMC may extend the Facility to other transaction platforms from time to time, at its discretion.
- The scheduled transaction may be cancelled by giving suitable instruction atleast one calendar day prior to the scheduled transaction date.
- The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme.
- The scheduled transaction(s) shall be subjected to exit load, minimum subscription/additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date.
- The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
- Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date;
- Investors availing of this facility shall acquaint themselves with the features of the relevant scheme(s), including any modification / amendments carried out before the specified date.

The above is an additionally provided facility to the Investors to plan their transactions in schemes using online platforms.

- Email facility** - Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on 1800 221322 or 1800 3000 3300 From Monday to Friday - 8 AM to 7 PM On Saturday - 9 AM to 6 PM.
- SMS alerts facility** - Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.
- Online investment facility** - New or existing investors can invest with us online at www.axismf.com. To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.
- EasyCall Facility**-New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique Easy Call facility. By filing in the registration form available on www.axismf.com.
- In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.

18. NOMINATION

- Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by an individual without any joint holding. New subscriptions received from individuals without nomination will be rejected.
- The nomination can be made only by individuals holding units on their own behalf singly or

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM *(Continued)*

Please read the SID carefully before signing the application form and tendering payment.

jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.

- c. Nomination is not allowed for folios/accounts opened in the name of minors.
- d. A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided. If no Guardian name is provided, the nomination of the minor will be invalid. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a local authority, any person designated by virtue of his office or a religious charitable trust.
- e. The Nominee cannot be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- f. Nomination stands rescinded upon transfer of units or cancellation of nomination.
- g. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment / transfer to the Nominee(s) in the event of demise of the unit holder. Transfer of units / payment to the nominee(s) of the sums shall discharge Axis Mutual Fund / Axis AMC of all liability towards the estate of the deceased unit holder and his / her / their successors / legal heirs.
- h. Cancellation of nomination can only be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. (Please note that if one of the Joint Holders die, the other surviving holders cannot cancel or change the nomination.)
- i. Nomination shall be registered only if the form is filled in completely.
- j. Nomination will be updated at folio/account level and not at scheme level.
- k. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of unit holders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, by invoking default option shall settle the claim equally amongst all the nominees.
- l. The investor(s) who nominate is / are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and / or any amendments thereto or any rules / regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.
- m. Fresh nominee registrations will override older nominations under the folio.
- n. In case an investor does not wish to nominate for a specific folio / account, he/she should strike off the nomination fields and mention "Nomination not required".
- o. Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

19. DEMAT ACCOUNT DETAILS

If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and specify the same in this Application Form. You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with DP records. Only those applications where the details are matched with the depository data, will be treated as valid application. If the details mentioned in the application are incomplete / incorrect, or does not match with the depository data, the applicant shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will be applicable for the applications along with SIP option.

Please attach Client Master List along with application form.

20. TRANSACTION CHARGE

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of ₹ 10,000/- and above.
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.

- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

21. A non-profit organization means any entity or organization that is registered as a Trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the companies act, 1956 or under Section 8 of the Companies Act, 2013. NPOs are requested to submit a copy of certificate of registration under applicable laws (example Bombay Public Trust Act) and/ or certificate from Charity Commissioner (as applicable) and/ or copy of appropriate registration certificate under Income Tax Act.
22. **FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)**

FATCA & CRS TERMS & CONDITIONS : Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with Axis Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS : If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 inter alia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices guidelines circular no. 63/2015-16 dated September 18, 2015 on this matter. The AMC and the Mutual Fund are required to adhere to various requirements inter alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws. Accordingly, the following aspects need to be adhered to :

- With effect from November 1, 2015 all investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected.
- For all new accounts opened by investors, from September 1, 2015 till October 31, 2015, MFs need to obtain relevant FATCA declarations. These details / certification need to be obtained by December 31, 2015, particularly in cases where, after India search, a positive match is found with any US indicia. If self-certification is not provided by an investor or the reasonableness of self-certification cannot be confirmed, the account is treated as reportable.
- For accounts opened between July 1, 2014 and August 31, 2015, the Government of India vide its press release dated April 11, 2017 has required that all efforts should be made by the AMC to obtain the self-certification from the investor. Further, in case self-certifications are not provided by unitholders till April 30, 2017, the folios would be blocked, which would mean that the AMC would prohibit the unitholder from effecting any transaction with respect to such folios. For pre-existing accounts (as on December 31, 2015 in case of CRS and June 30, 2014 in case of FATCA), specific investors above specified threshold limits would be required to provide self-certification forms.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND 3. Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)
Telephone number in a country other than India	If no Indian telephone number is provided 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) If Indian telephone number is provided along with a foreign country telephone number 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence (refer list below)
Telephone number in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body*
2. Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

FORM 1 - FOR LUMP SUM / SIP INVESTMENTS



Application No. _____

THE APPLICATION FORM SHOULD BE FILLED IN BLOCK LETTERS ONLY.

Distributor ARN	Sub-Distributor ARN	Internal Sub-Broker / Sol ID	Employee Code	EUIN	Serial No., Date & Time Stamp
ARN 0032	ARN			E	

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
-----------------------------------	------------------	-----------------	--------------------------

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer 20) In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

I confirm that I am a first time investor across Mutual Funds.
 I confirm that I am an existing investor in Mutual Funds.

1 UNIT HOLDING OPTION (To be filled in case of demat holding only) **2 EXISTING INVESTOR'S FOLIO NUMBER**

DEMAT MODE PHYSICAL MODE

Demat Account Details of First / Sole Applicant (Name should be as per demat account) _____

Depository Participant Name _____

NSDL	DP ID	IN	CDSL	Beneficiary ID
	Beneficiary ID			Note: Please attach copy of Client Master List.

(If you have an existing folio with KYC validated, please mention here and skip to section 6/8.)

Folio Number _____

4 MODE OF HOLDING (in case of Demat Purchase Mode of Holding should be same as in Demat Account)

3 INVESTMENT TYPE (Please tick any one)

LUMP SUM LUMP SUM WITH SIP LUMP SUM WITH STP

Single Joint (Default) Anyone or Survivor

5 FIRST APPLICANT'S DETAILS (Non-individual investors please fill in FATCA / CRS, UBO annexure and attach along with application form) Ref. 9 & 22. All fields are mandatory.

Gender Male Female

Name (1st) (As in PAN card/KYC records) _____

PAN (Minor/1st Holder) Refer 10 _____ KIN (Refer 8A) _____ CKYC FORM SUPPLEMENTARY CKYC FORM

Father's Name _____ Date of birth (Minor / 1st Holder) _____

Name of the Guardian (in case of minor please attach proof of date of birth) / POA (Contact person for non individuals / PoA holder name) Guardian / PoA PAN _____

Country of Birth _____ Place of Birth _____ Nationality _____

For Investments "On behalf of Minor" (Refer 11) Birth Certificate School Certificate Passport Other Specify Guardian named above is Father Mother Court Appointed

Correspondence address (Please note: Address will be replace as per KYC records) _____

City _____ State _____ Country _____ Pin Code _____

Overseas address (For FIIs/NRIs/PIOs) _____

City _____ State _____ Country _____ Pin Code _____

Email _____ Mobile _____ Tel. _____

Status Resident Individual Proprietor HUF Minor Society FII NRI PIO
 Partnership Firm Trust Company NPO* Other Specify *Other than NPO

Occupation Pvt. Sector Service Public Sector Gov. Service Housewife Defence Professional Retired Business
 Agriculture Student Forex Dealer Other Specify

Are you FATCA Compliant (Please tick any one) Yes No (if no, please fill below details)

Address of tax residence would be taken as available in KRA database. In case of any change please approach KRA & notify the changes

Type of address given at KRA Residential or Business Residential Business Registered Office

Permissible documents are Passport Election ID Card PAN Card Govt. ID Card Driving License UIDAI Card NREGA Job Card Others specify

Gross Annual Income OR Net-worth* in ₹ *Not older than one year Any other information	INDIVIDUALS <input type="checkbox"/> < 1L <input type="checkbox"/> 1-5L <input type="checkbox"/> 5-10L <input type="checkbox"/> 10-25L <input type="checkbox"/> > 25L _____ as on DDMMYY <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a PEP <input type="checkbox"/> Not Applicable	NON-INDIVIDUALS <input type="checkbox"/> < 1L <input type="checkbox"/> 1-5L <input type="checkbox"/> 5-10L <input type="checkbox"/> 10-25L <input type="checkbox"/> > 25L <input type="checkbox"/> 25L-1C <input type="checkbox"/> > 1C _____ as on DDMMYY	Is the entity involved in any of the following: Foreign Exchange/ Money Changer <input type="checkbox"/> Yes <input type="checkbox"/> No Gaming/ Gambling/ Lottery (casinos, betting syndicates) <input type="checkbox"/> Yes <input type="checkbox"/> No Money Lending/ Pawning <input type="checkbox"/> Yes <input type="checkbox"/> No
---	--	---	--

...Continued Overleaf

6 DEBIT MANDATE (For Axis Bank A/c only.) To be processed in CMS software under client code "AXISMF"

TO BE DETACHED BY KARVY & PRESENTED TO AXIS BANK CMS

Application No. _____

I/ We _____ Name of the account holder(s) _____ authorise you to debit my/our account no. _____

Date _____

Account type Savings NRO NRE Current FCNR

Others Specify to pay for the purchase of Axis Dynamic Bond Fund Axis Regular Savings Fund Axis Fixed Income Opportunities Fund

Axis Constant Maturity 10 Year Fund Axis Banking & PSU Debt Fund Axis Short Term Fund Axis Liquid Fund Axis Treasury Advantage Fund

Amount _____ (figures) _____ (words)

Signature of First Account Holder
Signature of Second Account Holder
Signature of Third Account Holder

ACKNOWLEDGMENT SLIP Received subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

Application No. _____

From _____

Cheque no.	Date	Amount	Scheme

Stamp & Signature

Are you a tax resident of any country other than India? Yes No (If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.)

Country [#]	Tax identification number [%]	Identification type (TIN or Other, please specify)

#To also include USA, where the individual is a citizen / green card holder of the USA %In case Tax Identification Number is not available, kindly provide its functional equivalent \$

SECOND APPLICANT'S DETAILS (All fields are mandatory) Gender Male Female

Name (2nd) (As in PAN card/KYC records) _____
 Father's Name _____

PAN _____ KIN (Refer 8A) _____ CKYC FORM SUPPLEMENTARY CKYC FORM

Mobile _____ Date of birth

D	D	M	M	Y	Y
---	---	---	---	---	---

 Enclose Attested PAN card copy KYC Acknowledgment (Refer 8)

Country of Birth _____ Place of Birth _____ Nationality _____

Status Resident Individual Proprietor HUF Minor Society FII NRI PIO Partnership Firm Trust Company Other Specify _____

Occupation Pvt. Sector Service Public Sector Gov. Service Housewife Defence Retired Professional Business Agriculture Student Forex Dealer Other Specify _____

Gross Annual Income OR Net-worth* in ₹

< 1L	1-5L	5-10L	10-25L	> 25L
------	------	-------	--------	-------

 as on

D	D	M	M	Y	Y
---	---	---	---	---	---

Politically Exposed Person (PEP) Related to a PEP Not Applicable

*Should not be older than one year Any other information _____

Are you FATCA Compliant (Please tick any one) Yes No (if no, please fill below details)

Address of tax residence would be taken as available in KRA database. In case of any change please approach KRA & notify the changes

Type of address given at KRA Residential or Business Residential Business Registered Office

Permissible documents are Passport Election ID Card PAN Card Govt. ID Card Driving License UIDAI Card NREGA Job Card Others _____ specify

Are you a tax resident of any country other than India? Yes No (If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.)

Country [#]	Tax identification number [%]	Identification type (TIN or Other, please specify)

#To also include USA, where the individual is a citizen / green card holder of the USA %In case Tax Identification Number is not available, kindly provide its functional equivalent \$

THIRD APPLICANT'S DETAILS (All fields are mandatory) Gender Male Female

Name (3rd) (As in PAN card/KYC records) _____
 Father's Name _____

PAN _____ KIN (Refer 8A) _____ CKYC FORM SUPPLEMENTARY CKYC FORM

Mobile _____ Date of birth

D	D	M	M	Y	Y
---	---	---	---	---	---

 Enclose Attested PAN card copy KYC Acknowledgment (Refer 8)

Country of Birth _____ Place of Birth _____ Nationality _____

Status Resident Individual Proprietor HUF Minor Society FII NRI PIO Partnership Firm Trust Company Other Specify _____

Occupation Pvt. Sector Service Public Sector Gov. Service Housewife Defence Retired Professional Business Agriculture Student Forex Dealer Other Specify _____

Gross Annual Income OR Net-worth* in ₹

< 1L	1-5L	5-10L	10-25L	> 25L
------	------	-------	--------	-------

 as on

D	D	M	M	Y	Y
---	---	---	---	---	---

Politically Exposed Person (PEP) Related to a PEP Not Applicable

*Should not be older than one year Any other information _____

Are you FATCA Compliant (Please tick any one) Yes No (if no, please fill below details)

Address of tax residence would be taken as available in KRA database. In case of any change please approach KRA & notify the changes

Type of address given at KRA Residential or Business Residential Business Registered Office

Permissible documents are Passport Election ID Card PAN Card Govt. ID Card Driving License UIDAI Card NREGA Job Card Others _____ specify

Are you a tax resident of any country other than India? Yes No (If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.)

Country [#]	Tax identification number [%]	Identification type (TIN or Other, please specify)

#To also include USA, where the individual is a citizen / green card holder of the USA %In case Tax Identification Number is not available, kindly provide its functional equivalent \$

QUICK CHECKLIST

- KYC acknowledgement letter (Compulsory for MICRO Investments)
- Self attested PAN card copy
- Email id and mobile number provided for online transaction facility
- Plan / Option / Sub Option name mentioned in addition to scheme name
- SIP Registration Mandate - NACH for SIP investments
- Multiple Bank Accounts Registration form (if you want to register multiple bank accounts so that future payments can be made from any of the accounts)
- Relationship proof between Guardian and Minor (if application is in the name of a Minor) attached
- Additional documents attached for Third Party payments. Refer instructions.
- FATCA Declaration.

 EasyInvest https://online.axismf.com Invest online without any prior registration.	 EasyCall 1800 221212 / 1800 2000 2300 Buy / Sell units without PINs or Passwords.	 EasySMS SMS HELP to 72123 10033 Forecast and get fields details on the go.	 EasyApp SMS EasyApp to 72123 10033 to download. Invest with ease on your Android smartphone.	 Risk Managed Products
--	---	--	---	--

Buy means purchase and *Sell* means redemption of units of Axis Mutual Fund schemes.

7 BANK ACCOUNT DETAILS FOR PAY-OUT (Mandatory. Refer 6 and avail of Multiple Bank Registration Facility.) (Please attach cancelled cheque copy or latest bank account statement.) (All fields are mandatory)

Bank Name

Bank A/c No. Type Current Savings NRO NRE FCNR Others Specify

Branch Name City Pin

IFSC Code (11 digit)* MICR Code (9 digit)* *Mentioned on your cheque leaf

8 INVESTMENT & PAYMENT DETAILS (Investors applying under Direct Plan must mention "Direct" against scheme name, refer 2) (All fields are mandatory)

Payment type Non-Third Party Payment Third Party Payment (Please attach 'Third Party Payment Declaration Form')

Scheme Plan Option Sub Option Dividend Frequency

8A LUMP SUM Do not submit SIP Registration Mandate - NACH (Form 2)

Mode Cheque DD Axis Bank Debit Mandate (Please fill section 6.) Cheque / DD no. Dated

Amount (figures) (words)

Pay-in A/c no.

Account type Savings NRO NRE Current FCNR Others Specify

Drawn on bank / branch name

8B SIP (SIP Registration details (Form 2) with Form 1)

Monthly SIP Amount (figure) (words)

SIP frequency (tick any one) Monthly Yearly (Default Frequency Monthly) Preferred Debit Date (Any date except 29th, 30th and 31st) (ref 13(b)) If no debit date is mentioned default date would be considered as 7th of every month.

SIP period Start Date End Date OR End date (ref 13(i)) If end date is not mentioned then the SIP will be considered for perpetuity (Dec 2099).

First SIP Installment details Mode Cheque / DD Axis Bank Debit Mandate (Please fill section 6.) Dated

Drawn on bank / branch name Cheque / DD no.

9 NOMINATION DETAILS (All fields are mandatory) (Refer 18)

	First Nominee	Second Nominee	Third Nominee
Name (as in PAN card/KYC records)			
PAN			
Date of Birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
Relationship with Investor			
Address			
Guardian Name (in case Nominee is a Minor)			
Signature (Guardian in case Nominee is a Minor)			
Allocation % (Total to be 100%)			
Unit Holder's Signature <small>If you do not wish to nominate sign here.</small>	First / Sole Applicant / Guardian	Second Applicant	Third Applicant
			Power of Attorney Holder

10 DECLARATION AND SIGNATURE

Having read and understood the content of the SID / SAI of the scheme, I/we hereby apply for units of the scheme. I have read and understood the terms, conditions, details, rules and regulations governing the scheme. I/We hereby declare that the amount invested in the scheme is through legitimate source only and does not involve designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme, legally belongs to me/us. In event "Know Your Customer" process is not completed by me/us to the satisfaction of the Mutual Fund, (I/we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law.) The ARN holder has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds amongst which the Scheme is being recommended to me/ us. I/We confirm that I/We do not have any existing Micro SIP/Lumpsum investments which together with the current application will result in aggregate investments exceeding ₹ 50,000 in a year (Applicable for Micro investment only.) with your fund house. For NRIs only - I / We confirm that I am/ we are Non Residents of Indian nationality/origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/ our Non Resident External / Non Resident Ordinary / FCNR account. I/We confirm that details provided by me/us are true and correct.

CERTIFICATION

I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
-----------------------------------	------------------	-----------------	--------------------------

Date : Place :

