

# Mirae Asset Ultra Short Duration Mutual Fund

Category : Debt Fund | Benchmark Index : NIFTY Ultra Short Duration Debt Index A-I | Fund Manager : Basant Bafna

**1,348.41**  
NAV as on 27-Feb-26

**2,441**(Cr.)  
AUM as on 30-Jan-26



**Rating**  
★★★★★

Historical Return (%)						
	3 Month	6 Month	1 Year	3 Years	5 Years	10 Years
Fund	1.15	3.06	7.24	7.31	5.99	-
Benchmark Index	0.95	1.94	4.69	4.63	3.67	-

## Investment Objective

The Fund seeks to generate long term capital appreciation by investing predominantly in equities linked securities of small cap segment.

## Portfolio Characteristics

Number of Securities	61
Average Maturity (yrs)	0.50
Avg. Maturity 52W High (yrs)	0.56
Avg. Maturity 52W Low (yrs)	0.47
Avg. Credit Rating	AAA

## Asset Allocation (%)

Cash&cashEqv.	2.34
Debt	97.66

## Portfolio Holdings

Top Holdings	Assets(%)
Reserve Bank of India 182-D	4.25
Reserve Bank of India 364-D	4.04
Indian Bank	3.99
Axis Bank	3.99
Union Bank of India	3.98
Bajaj Housing 7.78%	3.09
Reserve Bank of India 19-D	3.02
Kotak Mahindra Bank	2.99
Export-Import Bank Of India	2.98
Union Bank of India CD	2.97

## Quantitative Data (%)

Standard Deviation	0.25
Beta	0.66
Sharpe Ratio	3.49
Alpha Ratio	1.98
Turnover Ratio	-
Expense Ratio	0.42
Lock-in Period	-
Fund Type	Open Ended
Fund House	Mirae Asset Mutual Fund
Fund Taxation	Coperate Bond
Min. Inv. Lumpsum/ SIP	Rs. 5000 / 99

## Investment Rationale

Argues for investing to combat inflation's erosive effects on household expenses (9-19% CAGR), education costs (10.5% inflation), and weddings (22-30%), which outpace traditional savings like FDs at 4-7.1%. It contrasts low-yield options (PPF 7.1% tax-free, gold/real estate ~11%) with superior mutual fund returns (large-cap 17.55%, mid/small-cap 22-23% over 10 years), demonstrating via examples how SIPs in equity funds meet goals like higher education (₹60L in 17 years via ₹9K/month at 12%) or marriage (₹1Cr in 16 years via ₹17.5K/month) more efficiently than FDs/PPF. Early investing leverages compounding (e.g., ₹5K/month from age 25 yields ₹3.25Cr by 65 at 12% vs. ₹1.5Cr from age 40), thriving amid market crises per Warren Buffett's wisdom.