



IPO : M. K. Sons Fine Jewels Limited

October 2026

Snapshot

M. K. Sons Fine Jewels Limited is an Indian jewellery company incorporated in 2012 and headquartered in Mumbai, Maharashtra. The company acquired the running business of M. K. Sons Jewellers, a proprietorship concern of promoter Ramchand Murlidhar Raimalani, in March 2025. It operates showrooms in Mumbai and Ahmedabad, serving customers in the jewellery market. The company is promoted by Ramchand Murlidhar Raimalani, Neelam Ramchand Raimalani and Kush Ramchand Raimalani. It is planning an initial public offering comprising a fresh issue of equity shares and an offer for sale by the promoter selling shareholder.

Opening Date	Wednesday, October 28, 2026
Closing Date	Friday, October 30, 2026
Price Band	Rs. 153 to 162 per share
Bid Lot	91 Shares
Issue Size	2,04,00,000 shares (aggregating up to Rs. 330 Cr)
Fresh Issue	1,70,00,000 shares (aggregating up to Rs. 275 Cr)
Offer for Sale	34,00,000 shares (aggregating up to Rs. 55 Cr)
Registrar	Bigshare Services Pvt.Ltd.

Company Vision

M. K. Sons Fine Jewels Limited aims to strengthen its presence in India's jewellery retail market by building on its established business and showroom network. The company's business model combines physical retail stores with online channels, providing opportunities to serve customers through different purchasing platforms. Its presence in Mumbai and Ahmedabad offers a foundation for developing customer relationships across key jewellery markets. By leveraging its operating experience, promoter background and existing retail presence, the company can seek to improve its market position and customer reach. These are potential strategic directions based on its business model, rather than a quoted formal vision statement.

Growth Prospects

M. K. Sons Fine Jewels Limited has potential growth opportunities through expansion of its showroom network and development of its online sales channels. The company operates in the jewellery retail segment and has an established presence in Mumbai and Ahmedabad. Its promoter's experience in jewellery retail, dating back to 1999, provides an operational foundation for further business development. The integration of the promoter's proprietorship business into the company has also brought its existing operations under one corporate structure. Future growth may depend on customer demand, effective inventory management, store performance and the company's ability to compete successfully in India's jewellery market.

Key Financials

Amount in cr.	Jun-26	FY2026	FY2025	FY2024
Assets	306	283	220	95
Total Income	101	539	351	217
Profit After Tax	15	52	23	8
EBITDA	23	83	39	13
NET Worth	183	168	116	22
Reserves and Surplus	140	125	108	18
Total Borrowing	71	68	69	39

Risk Assessment

M. K. Sons Fine Jewels Limited faces risks arising from fluctuations in gold prices, changes in consumer spending and intense competition within the jewellery retail industry. Demand may be affected by economic conditions, household savings and changing customer preferences. Operating multiple showrooms also requires effective inventory control, working capital management and consistent customer service. The company's business includes online channels, which require continued attention to digital operations and customer experience. Additionally, the prospectus discloses disputed income-tax demands and indebtedness-related risks, including the possibility of difficulties in meeting repayment obligations. These factors may affect profitability, liquidity and future business performance.