



NOTE

IPO : Jio Platforms Limited

October 2026

Snapshot

Jio Platforms Limited is a technology company incorporated in 2019 and promoted by Reliance Industries Limited. The company focuses on digital connectivity and technology-driven services, supporting India's growing digital economy. Through its subsidiary, Reliance Jio Infocomm Limited, it provides digital connectivity services to millions of customers across India. Its business ecosystem also includes digital media, music streaming, artificial intelligence, enterprise Internet of Things solutions, satellite communications, cloud-related technologies and software services. The company aims to expand access to digital services through its technology platforms and integrated offerings.

Growth Prospects

Jio Platforms Limited has growth opportunities arising from increasing demand for digital connectivity, online content, cloud services, artificial intelligence and enterprise technology solutions. Its broad ecosystem enables it to serve consumers and businesses through multiple related offerings. Reliance Jio Infocomm Limited provides a substantial connectivity base, while other subsidiaries operate across areas such as music streaming, digital media, Internet of Things, language technologies and satellite communications. Further adoption of digital services and continued technology development could support future expansion. However, the pace of growth will depend on competition, customer demand, investment requirements, execution of business plans and the company's ability to convert opportunities into sustainable performance.

Risk Assessment

Jio Platforms Limited faces risks relating to competition, dependence on group entities and its significant technology and infrastructure requirements. The prospectus highlights that disruption to services provided under agreements with Reliance Group entities could adversely affect business operations. The company also identifies indebtedness-related risks, including the possibility of difficulties meeting financing obligations and funding future capital expenditure. Shared use of the Jio trademark within the Reliance Group and potential intellectual property disputes may affect reputation or business performance. In addition, rapid technological change, regulatory requirements and changing customer preferences could create challenges. These factors may affect future growth, profitability and operational performance.

Opening Date	Wednesday, October 21, 2026
Closing Date	Friday, October 23, 2026
Price Band	Rs. 1,065 to 1,119 per share
Bid Lot	12 Shares
Issue Size	27,00,00,000 shares (aggregating up to Rs. 30,213 Cr)
Fresh Issue	27,00,00,000 shares (aggregating up to Rs. 30,213 Cr)
Employee Reservation: (Discount Rs.54/- per share)	Up to 46,94,835 Equity Shares amounting to Rs. 500.00/- crs @ upper price band
RIL Shareholder Reservation Portion	Up to 2,23,41,376 Equity Shares amounting to Rs. 2,500.00/- crs @ upper price band
Face Value	Rs. 10/- per share.
Registrar	Kfin Technologies Ltd.
IPO Open Date	Wednesday, October 21, 2026
IPO Close Date	Friday, October 23, 2026
Tentative Allotment	Monday, October 26, 2026
Initiation of Refunds	Tuesday, October 27, 2026
Credit of Shares to Demat	Tuesday, October 27, 2026
Tentative Listing Date	Wednesday, October 28, 2026
Cut- off time for UPI mandate Confirmation	5 PM on Friday, October 23, 2026

Key Financials

Amount in cr.	Jun-26	FY2026	FY2025	FY2024
Assets	6,22,905	6,15,594	5,81,233	5,39,580
Total Income	40,198	1,49,759	1,29,333	1,10,175
Profit After Tax	7,764	30,053	26,120	21,434
EBITDA	20,865	76,255	64,170	54,959
NET Worth	3,41,778	3,34,013	3,04,022	2,77,866
Reserves and Surplus	3,32,839	3,25,074	2,95,083	2,68,927
Total Borrowing	61,372	70,781	73,060	54,349