



IPO : Vaibhav Vyapaar Limited

October 2026

Snapshot

Vaibhav Vyapaar Limited is a Reserve Bank of India (RBI)-registered Non-Banking Financial Company (NBFC) operating under the brand name “LoanFront.” Incorporated in 2009, the company provides unsecured personal loans to salaried and self-employed individuals through its digital lending platform. Its operations include direct lending, co-lending arrangements with other NBFCs, and technology services for financial institutions. The LoanFront mobile application supports loan origination, customer verification, credit assessment, documentation, disbursement, and repayment.

Company Vision

Vaibhav Vyapaar Limited aims to strengthen access to convenient and technology-enabled credit through its LoanFront digital lending platform. The company focuses on providing unsecured personal loans to salaried and self-employed individuals, particularly first-time borrowers and customers who may have limited access to formal credit. By leveraging digital onboarding, credit assessment, verification tools and automated lending processes, it seeks to improve customer convenience and operational efficiency. Its co-lending partnerships and technology services for other NBFCs provide additional avenues to expand its business. Going forward, sustainable growth will depend on responsible lending, effective risk management, customer trust and regulatory compliance.

Growth Prospects

Vaibhav Vyapaar Limited has growth opportunities arising from the increasing adoption of digital financial services and demand for accessible personal credit in India. Its LoanFront platform enables digital loan origination and servicing, potentially supporting customer acquisition and operational scalability. The company can explore growth through stronger customer retention, repeat lending, expansion of its borrower base and co-lending arrangements with other NBFCs. Technology services offered to financial institutions may also diversify its revenue sources. However, its future growth will depend on maintaining portfolio quality, controlling customer acquisition costs, securing affordable funding and adapting to competition. Disciplined expansion will be essential for sustainable performance.

Opening Date	Tuesday, October 13, 2026
Closing Date	Thursday, October 15, 2026
Price Band	Rs. 51 to 54 per share
Bid Lot	2000 Shares
Issue Size	77,96,000 shares (aggregating up to Rs. 42 Cr)
Fresh Issue	74,06,000 shares (aggregating up to Rs. 40 Cr)
Registrar	Kfin Technologies Ltd.

Key Financials

Amount in cr.	Jun-26	FY2026	FY2025	FY2024
Assets	96	84	55	61
Total Income	18	38	25	25
Profit After Tax	3	2	1	0
EBITDA	8	11	7	5
NET Worth	47	29	27	26
Reserves and Surplus	37	21	23	22
Total Borrowing	38	47	23	27

Risk Assessment

Vaibhav Vyapaar Limited faces credit risk because its unsecured personal loans are not backed by collateral, making borrower repayment behaviour critical to portfolio quality. Higher defaults or delayed collections could increase non-performing assets and reduce profitability. The company also depends on funding availability and competitive borrowing costs to sustain lending operations. Technology-related risks, including system failures, cybersecurity incidents and data breaches, may disrupt services and affect customer confidence. Changes in RBI regulations and digital lending requirements could increase compliance costs or require operational adjustments. Additionally, intense competition, rising customer acquisition expenses and adverse economic conditions may affect loan demand, repayment capacity and overall business performance.