



IPO : Sahajanand Medical Technologies Limited

October 2026

Snapshot

Sahajanand Medical Technologies Limited is an India-based medical technology company established in 2001, specialising in the development, manufacturing and marketing of cardiovascular medical devices. The company operates primarily in the cardiovascular devices segment, offering products designed for use in interventional medical procedures. It has an international presence through its subsidiaries across multiple countries, including Ireland, Germany, Brazil, France, Switzerland and Spain. Its business focuses on providing medical devices for cardiovascular care and serving healthcare markets in India and overseas. The company's shares are proposed to be listed on the BSE and NSE through an offer for sale (OFS).

Opening Date	Thursday, October 15, 2026
Closing Date	Monday, October 19, 2026
Price Band	Rs. 327 to 344 per share
Bid Lot	43 Shares
Issue Size	1,38,22,116 shares (aggregating up to Rs. 475 Cr)
Offer for Sale	1,38,22,116 shares (aggregating up to Rs. 475 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Company Vision

Sahajanand Medical Technologies Limited aims to contribute to cardiovascular healthcare through the development, manufacturing and marketing of medical devices used in interventional procedures. Its business focus reflects the importance of providing medical technology solutions to healthcare professionals and patients in India and international markets. With an established presence in the cardiovascular devices segment and subsidiaries across several countries, the company has a platform to serve a wider global customer base. Its continued focus on medical device development and international operations may support its long-term business objectives. These points reflect its business direction rather than a separately stated formal vision.

Key Financials

Amount in cr.	Jun-26	FY2026	FY2025	FY2024
Assets	1,309	1,276	1,095	971
Total Income	354	1,219	1,036	909
Profit After Tax	15	69	25	-7
EBITDA	49	171	128	110
NET Worth	632	616	545	526
Reserves and Surplus	707	692	581	557
Total Borrowing	321	270	225	175

Growth Prospects

Sahajanand Medical Technologies Limited operates in the cardiovascular medical devices segment, which offers opportunities for growth through increasing demand for cardiovascular treatments and medical technology. The company's established operations and international subsidiaries provide access to healthcare markets across multiple geographies. Its existing international presence may support broader market reach and business development. Growth opportunities could also arise from continued product development, strengthening distribution networks and expanding access to medical devices. However, the pace of future growth will depend on the company's ability to compete effectively, meet regulatory requirements, maintain product quality and respond to changing healthcare needs.

Risk Assessment

Sahajanand Medical Technologies Limited faces risks associated with operating in the regulated medical devices industry. Its products must meet applicable safety, quality and regulatory requirements across the markets in which they are sold. Changes in regulations or delays in obtaining approvals could affect product launches and market access. The company also operates in a competitive industry where technological developments, pricing pressures and product innovation may influence its performance. Its concentration in the cardiovascular devices segment exposes it to changes affecting that market. In addition, managing international subsidiaries involves operational, currency and compliance challenges. These factors could affect future business performance and growth.