



IPO : Bonfiglioli Transmissions Limited

October 2026

Snapshot

Bonfiglioli Transmissions Limited is an engineering and manufacturing company incorporated in 1998, with its registered and corporate office in Kancheepuram, Tamil Nadu. The company manufactures power transmission products and drive solutions, including gearboxes, gear motors, speed reducers and related components. Its products cater to three key sectors: Industry and Automation, Off-Highway Mobility, and Wind Energy. The company operates within the Bonfiglioli Group, an international group specialising in mechanical and electromechanical power transmission solutions. Its business focuses on serving original equipment manufacturers and end-users across industrial applications. The company's equity shares are proposed to be listed on BSE and NSE.

Opening Date	Thursday, October 15, 2026
Closing Date	Monday, October 19, 2026
Price Band	Rs. 558 to 586 per share
Bid Lot	25 Shares
Issue Size	4,32,39,042 shares (aggregating up to Rs. 2,534 Cr)
Offer for Sale	4,32,39,042 shares (aggregating up to Rs. 2,534 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Company Vision

Bonfiglioli Transmissions Limited aims to strengthen its position in the power transmission and industrial drive solutions industry by expanding its product portfolio, improving manufacturing efficiency, and developing advanced engineering capabilities. The company focuses on serving customers across Industry and Automation, Off-Highway Mobility, and Wind Energy. Its strategic direction includes developing products for electric mobility, expanding heavy-duty gearbox manufacturing, and increasing the use of locally sourced components. The company also intends to improve operational performance through digitalisation, automation, and technology-driven processes. By leveraging the Bonfiglioli Group's global expertise and research capabilities.

Growth Prospects

Bonfiglioli Transmissions Limited has growth opportunities from rising industrial automation, infrastructure development, mechanisation, and renewable energy adoption. Its diversified presence across industrial machinery, off-highway equipment, and wind turbine drive systems provides exposure to multiple end-user sectors. The company plans to expand heavy-duty gearbox manufacturing through a proposed dedicated facility in Talegaon, Maharashtra, while developing additional electric mobility products. Increasing local sourcing and in-house production may help reduce lead times and improve supply chain efficiency. Its established customer relationships, broad product range, and access to the Bonfiglioli Group's research capabilities may support future expansion.

Key Financials

Amount in cr.	Jun-26	FY2026	FY2025	FY2024
Assets	1,496	1,439	1,388	1,299
Total Income	1,139	2,024	967	1,861
Profit After Tax	149	238	115	195
EBITDA	224	371	176	295
NET Worth	1,034	993	875	861
Reserves and Surplus	846	868	750	736

Risk Assessment

Bonfiglioli Transmissions Limited faces risks arising from competition, raw material price fluctuations, foreign exchange movements, and changes in customer demand. Low-cost Asian manufacturers may put pressure on product pricing, particularly in price-sensitive markets. Increases in imported component costs or currency volatility could raise manufacturing expenses, and the company may not always pass these increases fully or immediately to customers. Business performance also depends on production capacity, manufacturing efficiency, and demand from industries such as infrastructure, construction, agriculture, and renewable energy. Expansion plans and investments in new products or facilities may involve execution risks.