

**IPO : HD Fire Protect Limited****October 2026****Snapshot**

HD Fire Protect Limited is an Indian manufacturer and supplier of fire protection equipment and systems, serving domestic and international markets. Established in 1990 and incorporated in 1997, the Company has over three decades of experience in the fire protection industry. Its product portfolio includes sprinklers, alarm valves, deluge valves, foam equipment and suppression systems, monitors, water spray nozzles, gas suppression systems and custom-engineered solutions. The Company serves industrial, infrastructure, oil and gas, power, pharmaceuticals, data centres, warehousing, residential and commercial sectors.

Company Vision

HD Fire Protect Limited aims to strengthen its position as a leading global provider of fire protection equipment and systems by delivering reliable, quality-focused and innovative solutions. The Company's vision is supported by its extensive product portfolio, technical capabilities, manufacturing infrastructure and international presence. Its focus on research and development, product certifications and custom-engineered systems enables it to address evolving fire safety requirements across diverse industries. With manufacturing facilities in Maharashtra and an expanding international footprint, including its presence in Saudi Arabia, the Company seeks to enhance its global reach. Its continued emphasis on quality, technology, innovation and customer requirements provides a foundation for sustainable long-term growth.

Growth Prospects

HD Fire Protect Limited has growth opportunities supported by increasing demand for fire protection equipment across industrial, infrastructure, energy, oil and gas, pharmaceuticals, data centres, warehousing and commercial sectors. The Company's presence across international markets provides opportunities to expand exports and diversify its customer base. Its broad product portfolio, manufacturing capabilities and established certifications can support participation in projects requiring internationally recognized fire safety standards. Expansion of manufacturing and warehouse infrastructure is expected to enhance capacity and operational capabilities. The Company's incorporation of a subsidiary in Saudi Arabia may further support its international expansion.

Opening Date	Tuesday, October 13, 2026
Closing Date	Thursday, October 15, 2026
Price Band	Rs. 258 to 271 per share
Bid Lot	55 Shares
Issue Size	2,62,84,500 shares (aggregating up to Rs. 712 Cr)
Offer for Sale	2,62,84,500 shares (aggregating up to Rs. 712 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Key Financials

Amount in cr.	Jun-26	FY2026	FY2025	FY2024
Assets	478	432	450	393
Total Income	114	505	451	392
Profit After Tax	24	117	110	88
EBITDA	30	150	138	107
NET Worth	-	376	396	342
Reserves and Surplus	310	286	303	332

Risk Assessment

HD Fire Protect Limited operates in an industry where demand is closely linked to industrial activity, infrastructure development and investment across sectors such as oil and gas, power, manufacturing, pharmaceuticals and construction. Changes in these sectors could affect project opportunities and business performance. The Company also operates in international markets, exposing it to risks associated with overseas operations, foreign markets and regulatory requirements. Expansion of manufacturing and warehouse facilities involves execution and operational risks. Maintaining product quality, certifications and compliance with stringent fire safety standards is also important for sustaining market acceptance.