IPO FACT SHEET

IPO : German Green Steel and Power Limited September 2026

Snapshot

German Green Steel and Power Limited is engaged in the manufacturing and sale of steel products, primarily TMT Bars, along with MS Billets and Sponge Iron. The company follows a vertically integrated manufacturing model, producing key inputs such as Sponge Iron and MS Billets for captive consumption and external sales. Its products include various grades and sizes of TMT Bars, along with value-added products such as Cut & Bend and epoxy-coated TMT Bars. The company operates manufacturing facilities at Samakhiyali and Viramgam in Gujarat. Its operations are supported by captive and hybrid renewable power facilities, while its sales are primarily conducted through distributors, dealers and institutional customers.

Opening Date	Friday, September 25, 2026
Closing Date	Tuesday, September 29, 2026
Price Band	Rs. 290 to 305 per share
Bid Lot	49 Shares
Issue Size	2,18,63,309 shares (aggregating up to Rs. 304 Cr)
Fresh Issue	2,08,63,309 shares (aggregating up to Rs. 290 Cr)
Offer for Sale	10,00,000 shares (aggregating up to Rs. 14 Cr)
Registrar	Bigshare Services Pvt.Ltd.

Company Vision

German Green Steel and Power Limited aims to strengthen its position as an integrated steel manufacturer by expanding its presence in the western Indian market while focusing on quality, operational efficiency and customer relationships. The company's integrated manufacturing facilities at Samakhiyali and Viramgam, supported by captive thermal, waste-heat recovery and renewable energy infrastructure, provide a foundation for efficient production. Its focus on TMT bars, MS billets, sponge iron and value-added products such as cut-and-bend and epoxy-coated TMT bars supports product diversification. The company also intends to maintain sustainable manufacturing practices through renewable energy adoption, waste-heat utilisation and reduced dependence on conventional energy sources.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	1,220	1,015	560
Total Income	1,685	1,517	1,138
Profit After Tax	80	60	42
EBITDA	167	117	80
NET Worth	422	293	176
Reserves and Surplus	369	241	168
Total Borrowing	334	348	198

Growth Prospects

The company's growth prospects are supported by its presence in Gujarat, an important industrial and infrastructure-focused region, and by the continued use of steel across construction, infrastructure, power and other sectors. German Green Steel and Power Limited operates two manufacturing facilities and has an installed capacity of 3,01,950 MTPA including its material subsidiary. Its vertically integrated operations, diversified product portfolio and captive energy infrastructure can support manufacturing efficiency and supply reliability. The company has also expanded into cut-and-bend and epoxy-coated TMT bars and entered into a contract manufacturing arrangement with JSW One Distribution Limited. These initiatives provide opportunities for product diversification, capacity utilisation and market expansion.

Risk Assessment

The company operates in a highly competitive and cyclical steel industry, where fluctuations in raw material prices, energy costs and steel selling prices can affect profitability. The manufacturing process is energy intensive, particularly for sponge iron and billet production, while logistics costs may increase when products are transported outside Gujarat. The company also faces competition from domestic manufacturers and potential pressure from lower-priced imports. Compliance with BIS, environmental and other regulatory requirements requires continuous investment. Demand is closely linked to construction and infrastructure activity, making economic slowdowns a potential risk. Technological changes, supply-chain disruptions and the need for sustainable production practices may also affect future operations.