

**IPO : A-One Steels India Limited****September 2026****Snapshot**

A-One Steels India Limited is an integrated steel manufacturer engaged in producing a diverse range of steel and related products. The Company operates six manufacturing facilities, with five located in Karnataka and one in Andhra Pradesh. Its product portfolio includes sponge iron, MS billets, TMT bars, HR and CR coils, MS pipes, GP pipes, met coke and ferro alloys. These products serve various sectors including construction, infrastructure, power plants, dams, airports, bridges, highways and industrial structures. The Company has developed its manufacturing presence over several years and operates through subsidiaries including Vanya Steels Private Limited and A-One Gold Pipes and Tubes Private Limited.

Company Vision

A-One Steels India Limited aims to strengthen its position as an integrated steel manufacturer by expanding and developing its manufacturing capabilities across steel and related products. The Company's operations cover multiple stages of steel production, including sponge iron, MS billets, TMT bars, coils, pipes, met coke and ferro alloys. Its manufacturing facilities across Karnataka and Andhra Pradesh provide a diversified production base. The Company's product applications across construction, infrastructure, power, transportation and industrial structures provide a broad platform for serving different customer requirements. Its continued development of manufacturing facilities, product capabilities and supporting power infrastructure reflects its focus on building a wider and more integrated steel business.

Growth Prospects

The Company's growth prospects are supported by its diversified product portfolio, integrated manufacturing operations and presence across multiple manufacturing locations. A-One Steels India Limited produces products used in construction and infrastructure projects, including TMT bars, billets, coils and pipes, as well as products such as ferro alloys and met coke. Its facilities are located across Karnataka and Andhra Pradesh, providing manufacturing capacity across different stages of production. The Company has also expanded its operations over time through acquisitions, new facilities and additional production capabilities. Increasing applications of its steel products in infrastructure, industrial structures, power projects, highways, bridges and other construction activities provide opportunities for the Company to expand its business.

Opening Date	Thursday, September 24, 2026
Closing Date	Monday, September 28, 2026
Price Band	Rs. 385 to 405 per share
Bid Lot	37 Shares
Issue Size	99,99,999 shares (aggregating up to Rs. 405 Cr)
Fresh Issue	87,65,432 shares (aggregating up to Rs. 355 Cr)
Offer for Sale	12,34,567 shares (aggregating up to Rs. 50 Cr)
Registrar	Bigshare Services Pvt.Ltd.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	3,191	2,753	2,396
Total Income	4,202	3,570	3,862
Profit After Tax	127	8	39
EBITDA	304	174	172
NET Worth	820	677	422
Total Borrowing	1,011	964	1,043

Risk Assessment

A-One Steels India Limited operates in the steel industry, where business performance can be affected by changes in demand, raw material availability and operating conditions. The Company's operations involve multiple manufacturing facilities and various stages of steel production, requiring effective management of production, logistics and resources. Its product portfolio serves sectors such as construction, infrastructure, power and industrial structures, making business activity connected with demand from these industries. The Company also operates through subsidiaries and has expanded through acquisitions, which may require effective integration and management. In addition, the Company's manufacturing activities involve steel, power, ferro alloys and related operations, exposing it to operational and industry-specific challenges.