IPO FACT SHEET

IPO : Swastika Infra Limited September 2026

Snapshot

Swastika Infra Limited is a Rajasthan-based power infrastructure company engaged primarily in Engineering, Procurement and Construction (EPC) power projects and the sale of electrical products. The company entered the power distribution sector in 2012 and has since developed capabilities in underground cabling, substation construction, rural and urban electrification, and street-lighting systems. As of February 28, 2025, it had completed 34 EPC power distribution projects across four states, covering 8,519.50 circuit kilometres of distribution lines. The company had 12 ongoing EPC projects across five states with an aggregate order value of ₹1,47,815 lakh. Its clientele includes several government power utilities.

Opening Date	Wednesday, September 23, 2026
Closing Date	Friday, September 25, 2026
Price Band	Rs. 175 to 185 per share
Bid Lot	81 Shares
Issue Size	86,95,945 shares (aggregating up to Rs. 161 Cr)
Fresh Issue	69,45,945 shares (aggregating up to Rs. 128 Cr)
Offer for Sale	17,50,000 shares (aggregating up to Rs. 32 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Company Vision

Swastika Infra Limited aims to strengthen its position in India's power infrastructure sector by delivering reliable and efficient EPC solutions for power distribution projects. The company's capabilities cover underground cabling, substations, rural and urban electrification, and street-lighting systems. With experience in executing projects for government power utilities, the company focuses on providing turnkey solutions covering supply, erection, installation, testing and commissioning. Its vision is supported by expanding technical capabilities, project execution experience and participation in larger and more complex power infrastructure assignments. Through continued execution of power distribution projects across different states, the company seeks to contribute to the modernization and improvement of India's electricity distribution infrastructure.

Key Financials

Amount in cr.	Sep-24	FY2024	FY2023	FY2022
Assets	156	143	98	82
Total Income	101	211	154	60
Profit After Tax	6	14	10	3
NET Worth	56	50	36	21
Total Borrowing	31	25	11	1

Growth Prospects

Swastika Infra Limited's growth prospects are supported by its established presence in the EPC power distribution sector and its expanding project portfolio. The company has completed 34 power distribution infrastructure projects across four states and, as of February 28, 2025, had 12 ongoing EPC projects across five states. Its experience in underground cabling, substations, electrification and street lighting enables it to participate in varied power infrastructure requirements. The company also executes projects for government power utilities and has undertaken larger and more complex assignments over time.

Risk Assessment

Swastika Infra Limited's operations are exposed to risks associated with the execution of EPC power infrastructure projects. Projects may face delays due to approvals, site-related issues, regulatory requirements, availability of materials or other execution challenges. The company also depends significantly on government departments and power utilities for its projects, making its business subject to their project awards, payment cycles and financial condition. Competition in the EPC sector and competitive bidding may affect project opportunities and margins. In addition, fluctuations in the prices of electrical components and other inputs, supply-chain disruptions and increasing operating costs may impact project execution. The company's performance can therefore be influenced by project timing, costs and industry conditions.