IPO FACT SHEET

IPO : Hero Motors Limited — September 2026

Snapshot

Hero Motors Limited, part of the HMC Group led by Mr. Pankaj Munjal, is an automotive technology company focused on designing, manufacturing and supplying highly engineered powertrain solutions for automotive and mobility applications across India, Europe, the US and ASEAN markets. Its business is primarily organised into two segments: Powertrain Solutions and Alloys & Metallics. The Powertrain segment includes gears, transmissions, bike powertrain products, electric motors and integrated e-drive systems, while the Alloys & Metallics segment manufactures components such as chain cases, swing arms, main stands, engine guards and machined components. The company also focuses on engineering, product development and emerging electric mobility technologies.

Opening Date	Wednesday, September 16, 2026
Closing Date	Friday, September 18, 2026
Price Band	Rs. 79 to 84 per share
Bid Lot	178 Shares
Issue Size	11,90,47,618 shares (aggregating up to Rs. 1000 Cr)
Fresh Issue	7,14,28,571 shares (aggregating up to Rs. 600 Cr)
Fresh Issue	4,76,19,047 shares (aggregating up to Rs. 400 Cr)
Registrar	Kfin Technologies Ltd.

Company Vision

Hero Motors Limited's vision is focused on becoming a technology-driven and cost-effective provider of mobility solutions by delivering high-quality, efficient and environmentally responsible products. The company aims to create value for customers through superior engineering capabilities, innovation and advanced technologies across powertrain, transmission, alloy and metallic components and electric mobility solutions. Its focus on sustainable mobility is supported by the development of electric motors, e-drive systems and other next-generation products. Hero Motors also seeks to strengthen its global presence by serving leading automotive and mobility OEMs across multiple markets while continuously improving product performance, reliability and efficiency.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	1,372	1,165	1,060
Total Income	1,217	1,111	1,083
Profit After Tax	41	33	17
EBITDA	147.78	114	86.28
NET Worth	482	424	385
Reserves and Surplus	116	68	32
Total Borrowing	401	408	304

Growth Prospects

Hero Motors Limited has growth opportunities from increasing demand for high-value automotive components, electric mobility solutions and advanced powertrain technologies. The company is expanding its product portfolio through electric motors, e-drive systems, CVT hubs and other technology-focused products, while also developing capabilities for international markets. Its improving revenue diversification, addition of customers and products, and ramp-up of subsidiaries are expected to support medium-term growth. The company's exposure to global OEMs and expansion in EV-related components can further strengthen its market position. CRISIL also expects operating performance to improve gradually with new product launches and recovery in demand.

Risk Assessment

Hero Motors Limited faces risks arising from the cyclical nature of the automotive components industry, customer concentration, competitive pressures and investments in subsidiaries that are still in the ramp-up phase. A significant portion of revenue is generated from its top customers, creating dependence on their production and demand levels. Its planned capital expenditure could increase financial commitments, while expansion into electric mobility requires continued investment in technology and product development. Additionally, fluctuations in raw material prices, global automotive demand and export markets may affect operating performance and profitability.