IPO FACT SHEET

IPO : Kanohar Electricals Limited September 2026

Snapshot

Kanohar Electricals Limited is an established power transmission and electrical equipment company with operations spanning over five decades. The company manufactures power transformers, traction transformers, Scott connected transformers, shunt reactors and high-voltage gas insulated switchgear, while also undertaking EPC projects for substations, power distribution systems and transmission lines. Its manufacturing facilities are located in Meerut, Uttar Pradesh, supported by significant in-house manufacturing capabilities. The company has developed capabilities to manufacture transformers up to 500 MVA, 400 kV and serves PSUs, state utilities and private-sector customers across power transmission, railways and renewable energy sectors.

Opening Date	Tuesday, September 8, 2026
Closing Date	Thursday, September 10, 2026
Price Band	Rs. 601 to 632 per share
Bid Lot	23 Shares
Issue Size	1,67,04,750 shares (aggregating up to Rs. 1,056 Cr)
Fresh Issue	47,46,835 shares (aggregating up to Rs. 300 Cr)
Offer for Sale	1,19,57,915 shares (aggregating up to Rs. 756 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Company Vision

Kanohar Electricals Limited’s vision is centered on strengthening its position as a reliable provider of advanced power transmission and electrical infrastructure solutions. The company focuses on manufacturing high-quality transformers, shunt reactors and gas insulated switchgear while expanding its technological capabilities and operational efficiency. Its emphasis on in-house manufacturing, product customization, quality control and faster delivery supports this objective. Through its Manufacturing and EPC businesses, the company aims to serve the evolving requirements of utilities, railways, renewable energy projects and industrial customers, while leveraging its engineering expertise to participate in India’s expanding power infrastructure ecosystem.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	614	432	323
Total Income	663	457	281
Profit After Tax	130	65	18
EBITDA	180.42	93.39	31.07
NET Worth	373	243	178
Reserves and Surplus	358	239	174
Total Borrowing	39	32	42

Growth Prospects

Kanohar Electricals has strong growth prospects supported by increasing investment in India’s transmission and distribution infrastructure, renewable energy integration and railway electrification. The company’s installed manufacturing capacity has increased to 19,200 MVA, while its order book has grown significantly, indicating strong business visibility. Rising electricity demand, grid modernization and government initiatives such as RDSS and the Green Energy Corridor are expected to support demand for transformers and related equipment. The company’s capabilities in manufacturing high-capacity transformers, GIS and shunt reactors, combined with its expanding EPC presence, position it to benefit from these long-term industry opportunities.

Risk Assessment

Kanohar Electricals operates in a highly competitive industry, facing competition from established domestic and multinational electrical equipment manufacturers with stronger financial resources and broader technological capabilities. The business is also exposed to volatility and potential shortages in critical raw materials, which can affect procurement costs, production schedules and profitability. Its EPC projects involve long execution periods and may face risks relating to delays, cost overruns and working capital requirements. Additionally, pricing pressure, technological changes and the company’s ability to continuously win and execute large orders remain important factors that could affect future financial performance and growth prospects.