IPO FACT SHEET

IPO : Deepa Jewellers Limited — September 2026

Snapshot

Deepa Jewellers Limited, incorporated in 2016 and headquartered in Hyderabad, Telangana, is an organized business-to-business designer, processor and supplier of hallmarked gold jewellery. The company specializes in processing 22-karat gold jewellery, job-work services and trading of jewellery and related products. It is one of the key processors and suppliers of traditional Vaddanam and CNC machine-cut bangles, serving organized jewellery retail chains and standalone retailers across India. As of July 31, 2026, the company had 373 customers, including 47 jewellery retail chains and 326 standalone stores. Its diverse portfolio comprised 16 product categories and 110 SKUs, supported by an in-house team of 15 designers.

Opening Date	Tuesday, September 1, 2026
Closing Date	Thursday, September 3, 2026
Price Band	Rs. 168 to 177 per share
Bid Lot	84 Shares
Issue Size	52,30,000 shares (aggregating up to Rs. 460 Cr)
Fresh Issue	1,41,24,293 shares (aggregating up to Rs. 250 Cr)
Offer for Sale	1,18,48,340 shares (aggregating up to Rs. 210 Cr)
Registrar	Bigshare Services Pvt.Ltd.

Company Vision

Deepa Jewellers Limited’s vision is centered on strengthening its position as a trusted B2B processor and supplier of hallmarked gold jewellery by offering diverse designs, consistent quality and products aligned with customer requirements. The company aims to leverage its experienced management team, creative designers and established relationships with leading jewellery retail chains and standalone stores to expand its market presence. Its specialization in Vaddanam and CNC machine-cut bangles provides a differentiated positioning within the jewellery processing industry. By continuously developing new designs, understanding regional preferences and maintaining customer-oriented services, the company seeks to deepen existing relationships and build a sustainable presence across the Indian gems and jewellery market.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	357	218	175
Total Income	1,928	1,400	1,026
Profit After Tax	105	41	24
EBITDA	146.34	56.01	35.77
NET Worth	238	133	93
Reserves and Surplus	222	129	88
Total Borrowing	111	81	78

Growth Prospects

Deepa Jewellers Limited has growth potential supported by the expanding Indian gems and jewellery market and increasing demand from organized jewellery retailers. The company serves a broad customer base of 373 customers, comprising 47 jewellery retail chains and 326 standalone stores, providing a platform for further business expansion. Its presence across Telangana, Tamil Nadu, Karnataka, Kerala and other Indian markets also provides opportunities to diversify geographically. The company’s wide portfolio of 16 product categories and 110 SKUs, along with its specialization in Vaddanam and CNC machine-cut bangles, can support product-led growth.

Risk Assessment

Deepa Jewellers Limited faces risks arising from its concentration in the Indian jewellery market, dependence on jewellery retail chains and standalone retailers, and exposure to fluctuations in gold prices and consumer demand. The company also operates through karigars, creating potential risks relating to product quality, confidentiality of designs and adherence to required standards. As the company does not operate consumer-facing retail showrooms, it remains dependent on its B2B customer network for sales. Geographic concentration is another consideration, as a significant portion of revenue is generated from southern Indian states. Additionally, competition within the organized gems and jewellery processing industry may affect pricing, margins and customer relationships.