



## IPO : Hy-Tech Engineers Limited

August 2026

**Snapshot**

Hy-Tech Engineers Limited is an Indian manufacturer of precision hydraulic tube fittings and fluid conveyance solutions, with over four decades of industry experience. The company offers a comprehensive portfolio of more than 11,000 SKUs, including DIN metric fittings, JIC fittings, ORFS fittings, adaptors, hose fittings, conversion fittings and other hydraulic connectors. Its products cater to diverse sectors such as construction equipment, agricultural machinery, automotive, industrial machinery, injection moulding and hydraulic systems. Headquartered in Thane, Maharashtra, the company operates multiple manufacturing facilities across India and serves both domestic and international customers through its export network.

**Company Vision**

Hy-Tech Engineers Limited's vision is centered on strengthening its position as a reliable manufacturer of precision hydraulic fittings and fluid conveyance solutions by focusing on product quality, engineering capabilities, customization and customer requirements. The company aims to serve diverse industrial applications while expanding its presence across domestic and international markets. Its broad product portfolio and established manufacturing capabilities provide a foundation for catering to evolving requirements across construction, agriculture, automotive, industrial machinery and hydraulic systems. Continued emphasis on manufacturing capabilities, quality standards, innovation and export opportunities can support the company's objective of building a stronger and more competitive position in the hydraulic fittings industry.

**Growth Prospects**

Hy-Tech Engineers Limited has growth opportunities supported by rising demand for hydraulic fittings across construction, agriculture, manufacturing, automotive, industrial machinery and other applications. India's hydraulic fittings exports have expanded significantly, reflecting improving manufacturing capabilities and growing acceptance of Indian products in international markets. The company can benefit from increasing infrastructure development, industrial automation, mechanisation and localisation of component manufacturing. Expansion of export networks and increasing demand for customised, high-quality hydraulic components also provide opportunities for future growth.

|                |                                                   |
|----------------|---------------------------------------------------|
| Opening Date   | Monday, August 24, 2026                           |
| Closing Date   | Thursday, August 27, 2026                         |
| Price Band     | Rs. 50 to 53 per share                            |
| Bid Lot        | 283 Shares                                        |
| Issue Size     | 2,56,10,204 shares (aggregating up to Rs. 136 Cr) |
| Fresh Issue    | 1,13,20,754 shares (aggregating up to Rs. 60 Cr)  |
| Offer for Sale | 1,42,89,450 shares (aggregating up to Rs. 76 Cr)  |
| Registrar      | Bigshare Services Pvt.Ltd.                        |

**Key Financials**

| Amount in cr.        | FY2026 | FY2025 | FY2024 |
|----------------------|--------|--------|--------|
| Assets               | 176    | 171    | 146    |
| Total Income         | 193    | 167    | 141    |
| Profit After Tax     | 23     | 20     | 12     |
| EBITDA               | 41.69  | 35.79  | 22.55  |
| NET Worth            | 122    | 101    | 82     |
| Reserves and Surplus | 80     | 59     | 82     |
| Total Borrowing      | 30     | 44     | 41     |

**Risk Assessment**

Hy-Tech Engineers Limited operates in a competitive hydraulic fittings industry where established international manufacturers from China, Germany, Italy and the United States create competitive pressure, particularly in high-precision and technologically advanced components. The company may also face challenges from increasing compliance requirements in export markets, evolving automation and Industry 4.0 standards, shorter delivery expectations and the need for continuous product innovation. Global geopolitical uncertainties and freight-market volatility could affect export competitiveness and delivery timelines. Additionally, maintaining consistent quality, strengthening supply-chain resilience and keeping pace with technological developments remain important factors.