IPO FACT SHEET

IPO : Lalithaa Jewellery Mart Limited — August 2026

Snapshot

Lalithaa Jewellery Mart Limited is an established jewellery retailer incorporated in 1985 and headquartered in Chennai, Tamil Nadu. The company primarily operates in the retailing of gold, diamond and silver jewellery, with a strong presence across South India. As of March 31, 2026, Lalithaa operated 61 stores in India, with a significant portion located in non-metro markets. The company also operates two manufacturing units in Chennai, supporting its jewellery business. Lalithaa follows a predominantly brick-and-mortar retail model and has also developed an e-commerce platform and mobile application for customer engagement and jewellery schemes.

Opening Date	Monday, August 17, 2026
Closing Date	Wednesday, August 19, 2026
Price Band	Rs. 190 to 201 per share
Bid Lot	74 Shares
Issue Size	8,46,08,276 shares (aggregating up to Rs. 1,700 Cr)
Fresh Issue	5,97,32,655 shares (aggregating up to Rs. 1,200 Cr)
Offer for Sale	2,48,75,621 shares (aggregating up to Rs. 500 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Company Vision

Lalithaa Jewellery Mart Limited's vision is centered on strengthening its position as a trusted and accessible jewellery retailer, particularly across South India. The company aims to deepen its customer reach through expansion of its showroom network while maintaining its established brand identity and customer-focused retail approach. Its strategy is supported by the promoters' long operating experience and continued development of physical retail presence. Lalithaa also seeks to complement its traditional brick-and-mortar model with digital channels, including its mobile application and e-commerce initiatives, to improve customer engagement and convenience.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	10,945	6,930	5,182
Total Income	25,040	16,908	16,801
Profit After Tax	1,010	365	360
NET Worth	3,033	2,029	1,668
Reserves and Surplus	2,680	1,675	1,552
Total Borrowing	1,604	949	824

Growth Prospects

Lalithaa Jewellery Mart Limited has growth potential from the continued expansion of organised jewellery retail in India and increasing consumer preference for established jewellery chains. The company's established brand, long promoter experience and existing showroom network provide a foundation for further expansion. Its planned showroom additions can help increase geographical reach and customer access, particularly in South India and non-metro markets. The company can also benefit from increasing adoption of digital jewellery shopping and customer engagement through online channels. ICRA expects sustained revenue growth and improvement in return metrics over the medium term, supported by showroom expansion plans.

Risk Assessment

Lalithaa Jewellery Mart Limited operates in a highly competitive jewellery market, facing competition from organised national and regional chains as well as traditional standalone retailers. Gold jewellery pricing is highly competitive, limiting the company's ability to independently control prices. The company also faces growing competition from e-commerce players and may need to offer competitive pricing, which could affect margins. Its business requires maintaining substantial jewellery inventory across stores, manufacturing facilities and with artisans, creating risks related to theft, fraud, damage and inventory losses. Dependence on gold and other precious-material prices also remains an important industry-related risk.