IPO FACT SHEET

IPO : Behari Lal Engineering Limited August 2026

Snapshot

Behari Lal Engineering Limited is an integrated iron and steel manufacturing company specializing in customized engineering solutions. The company is among India’s leading producers of metal rolls, catering to nearly 10–11.5% of domestic demand, while also manufacturing engineering castings, alloy steel products, forging ingots, and forged shafts for industries such as steel, mining, power, sugar, automotive, aerospace, and heavy engineering. Its focus on precision engineering, diversified product portfolio, advanced manufacturing capabilities, and long-standing customer relationships enables it to serve critical industrial applications across India and international markets, positioning it for sustainable long-term growth.

Opening Date	Wednesday, August 12, 2026
Closing Date	Friday, August 14, 2026
Price Band	Rs. 271 to 285 per share
Bid Lot	52 Shares
Issue Size	1,05,83,158 shares (aggregating up to Rs. 302 Cr)
Fresh Issue	32,63,157 shares (aggregating up to Rs. 93 Cr)
Offer for Sale	73,20,221 shares (aggregating up to Rs. 209 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Company Vision

Behari Lal Engineering Limited's vision, as reflected in its Red Herring Prospectus, is to strengthen its position as a leading integrated manufacturer of metal rolls, engineering castings, alloy steel products, and forging solutions by delivering high-quality, customized engineering products for critical industrial applications. The company aims to drive sustainable growth through technological advancement, continuous product innovation, quality enhancement, forward integration, and expansion into domestic and international markets. By building long-term customer relationships, developing value-added products, and leveraging India's growing role in global supply chains, the company seeks to create lasting value for customers, stakeholders, and shareholders.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	368	296	262
Total Income	547	516	450
Profit After Tax	65	53	36
EBITDA	101	81	61
NET Worth	306	242	194
Reserves and Surplus	267	234	186
Total Borrowing	18	8	41

Growth Prospects

Behari Lal Engineering Limited has strong growth prospects supported by rising demand for high-quality steel products across infrastructure, manufacturing, defence, and engineering sectors. The company aims to capitalize on global supply chain diversification by strengthening its presence in domestic and international markets. Growth opportunities include expanding exports, participating in high-value industrial tenders, developing innovative prototypes, improving product quality, and increasing value through forward integration and customized engineering solutions. Its diversified product portfolio, focus on technology-driven manufacturing, and ability to meet customer-specific requirements position the company to enhance market share, improve margins, and achieve sustainable long-term growth.

Risk Assessment

Behari Lal Engineering Limited faces several business risks that could affect its financial and operational performance. The company is exposed to fluctuations in raw material, energy, and transportation costs, which may impact profit margins. Its business also depends on efficient plant utilization, making it vulnerable to production downtime and high fixed operating costs. Export growth could be affected by tariffs, anti-dumping duties, and global trade regulations. Additionally, equipment failures, supply chain disruptions, and challenges in attracting and retaining skilled employees may adversely impact operations. Managing these risks effectively will be crucial for sustaining long-term growth and profitability.