IPO FACT SHEET

IPO : Milky Mist Dairy Food Limited — August 2026

Snapshot

Milky Mist Dairy Food Limited is one of India's leading value-added dairy products companies, offering a diverse portfolio that includes paneer, cheese, curd, yogurt, butter, ghee, ice cream, UHT products, chocolates and sweetened condensed milk. The company was among the first private players to introduce branded packaged paneer and has established a strong premium brand, particularly in South India. It is the largest private packaged paneer brand in the organized market and holds leading positions across several dairy categories. Its focus on premium products, innovation, integrated manufacturing, efficient procurement and wide distribution network has enabled consistent growth and strong brand recognition.

Opening Date	Tuesday, August 11, 2026
Closing Date	Thursday, August 13, 2026
Price Band	Rs. 133 to 140 per share
Bid Lot	107 Shares
Issue Size	11,09,43,193 shares (aggregating up to Rs. 1,553 Cr)
Fresh Issue	10,20,14,623 shares (aggregating up to Rs. 1,428 Cr)
Offer for Sale	89,28,570 shares (aggregating up to Rs. 125 Cr)
Registrar	Kfin Technologies Ltd.

Company Vision

Milky Mist Dairy Food Limited's vision is to strengthen its position as a leading value-added dairy products company by delivering high-quality, innovative and nutritious dairy offerings to consumers across India and international markets. The company aims to expand its product portfolio, enhance manufacturing capabilities, and deepen its distribution network while maintaining strict quality standards and operational excellence. It seeks to build a trusted consumer brand through continuous innovation, sustainable sourcing, advanced technology and efficient supply chain management. By focusing on customer satisfaction, farmer partnerships and long-term value creation, the company aspires to achieve sustainable growth and reinforce its leadership in the organized dairy industry.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	2,676	2,151	1,606
Total Income	3,145	2,355	1,827
Profit After Tax	127	46	19
EBITDA	435	310	222
NET Worth	378	243	197
Reserves and Surplus	334	199	278
Total Borrowing	1,672	1,376	1,037

Growth Prospects

Milky Mist Dairy Food Limited is well positioned for long-term growth, supported by increasing consumer demand for value-added dairy products, rising disposable incomes and changing food consumption patterns. The company plans to expand its manufacturing capacity, strengthen its procurement network and enhance distribution across India while exploring export opportunities. Its focus on product innovation, premium offerings, automation and brand building is expected to support market share gains. The organized dairy sector continues to benefit from increasing urbanization and preference for branded products, providing significant growth opportunities. The company also intends to leverage operational efficiencies and technology to drive sustainable and profitable expansion.

Risk Assessment

Milky Mist Dairy Food Limited faces risks associated with fluctuations in raw milk procurement costs, which can impact operating margins if increases cannot be passed on to customers. The business also depends on maintaining consistent product quality, cold-chain logistics and uninterrupted manufacturing operations. Intense competition from organized and regional dairy brands may affect market share and pricing power. In addition, the company is exposed to risks arising from changing consumer preferences, regulatory compliance, food safety standards and supply chain disruptions. Any adverse impact on brand reputation, distribution efficiency or availability of quality milk could affect financial performance and future growth prospects.