IPO FACT SHEET

IPO : Ardee Industries Limited — August 2026

Snapshot

Ardee Industries Limited is one of India's leading players in the circular economy, specializing in the environmentally responsible recovery and recycling of end-of-life energy storage products and non-ferrous scrap. The company manufactures pure lead and value-added lead alloys, including lead calcium, lead antimony, lead tin, lead silver and lead cadmium alloys, catering to industries such as energy storage, e-mobility, automotive and chemicals. With an integrated recycling model, global sourcing network, quality-focused manufacturing processes and sustainable operations, Ardee Industries aims to support resource conservation while delivering high-quality recycled metal products to customers.

Opening Date	Wednesday, August 5, 2026
Closing Date	Friday, August 7, 2026
Price Band	Rs. 50 to 53 per share
Bid Lot	281 Shares
Issue Size	8,03,52,358 shares (aggregating up to Rs. 426 Cr)
Fresh Issue	6,03,77,358 shares (aggregating up to Rs. 320 Cr)
Offer for Sale	1,99,75,000 shares (aggregating up to Rs. 106 Cr)
Registrar	Kfin Technologies Ltd.

Company Vision

Ardee Industries Limited envisions becoming a globally recognized leader in sustainable metal recycling by advancing the circular economy and delivering high-quality recycled lead and lead alloy products. The company aims to strengthen its position through continuous capacity expansion, technological innovation, environmental stewardship and operational excellence. By adhering to global quality and sustainability standards, expanding its international footprint and fostering long-term customer relationships, Ardee seeks to support the growing demand from energy storage, automotive and e-mobility sectors. Its vision is to create lasting value for stakeholders while contributing to resource conservation, responsible industrial growth and a cleaner, more sustainable future.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	363	262	196
Total Income	1,169	744	463
Profit After Tax	85	33	9
EBITDA	147	66	28
NET Worth	147	63	29
Reserves and Surplus	96	59	26
Total Borrowing	183	166	142

Growth Prospects

Ardee Industries Limited has strong growth prospects, supported by rising demand for recycled lead driven by the expansion of the automotive, energy storage and e-mobility sectors. The company is among India's top six manufacturers of pure lead and lead alloys and has delivered robust revenue growth over the last three financial years. Its integrated manufacturing facility, sourcing network across more than 50 countries, strategic location with export connectivity and focus on value-added lead alloys position it well for future expansion. Increasing environmental awareness, stricter recycling regulations and the growing adoption of circular economy practices are expected to further strengthen its long-term growth trajectory.

Risk Assessment

Ardee Industries Limited operates in the lead recycling industry, exposing it to several business and operational risks. Its performance depends on the uninterrupted availability of lead scrap and used batteries, making it vulnerable to supply disruptions, raw material price volatility and foreign exchange fluctuations due to significant imports. The company also faces stringent environmental and pollution control regulations, where non-compliance could lead to penalties or operational disruptions. Intense competition, customer quality requirements and reliance on key suppliers further add to the risk profile. Any failure to maintain product quality, regulatory compliance or supply chain efficiency could adversely affect profitability and future growth.