IPO FACT SHEET

IPO : Manipal Health Enterprises Limited July 2026

Opening Date	Wednesday, July 29, 2026
Closing Date	Friday, July 31, 2026
Price Band	Rs. 560 to 590 per share
Bid Lot	25 Shares
Issue Size	15,72,07,054 shares (aggregating up to Rs. 9,275 Cr)
Fresh Issue	13,55,93,220 shares (aggregating up to Rs. 8000 Cr)
Offer for Sale	2,16,13,834 shares (aggregating up to Rs. 1,275 Cr)
Registrar	Kfin Technologies Ltd.

Snapshot

Manipal Health Enterprises Limited is a leading integrated healthcare services provider in India, operating a network of multi-specialty hospitals and healthcare facilities under the well-established Manipal Hospitals brand. The company provides comprehensive medical services across various specialties, supported by experienced medical professionals, advanced infrastructure and technology-enabled healthcare solutions. Its growth has been strengthened through strategic acquisitions, including Columbia Asia, AMRI and the Sahyadri hospital network, expanding its geographical presence and service capabilities. The company aims to deliver quality patient care while continuing to expand its healthcare network and strengthen its position in India's growing healthcare sector.

Company Vision

Manipal Health Enterprises Limited's vision is centred on building a trusted, accessible and patient-focused healthcare ecosystem that delivers high-quality medical care across India. The company aims to combine clinical excellence, advanced technology, modern infrastructure and skilled healthcare professionals to improve patient outcomes and enhance the overall healthcare experience. Through its expanding network of hospitals, diagnostics and specialised medical services, Manipal Health seeks to make comprehensive and advanced healthcare available to a wider population. Its strategic focus on innovation, operational excellence, medical expertise and responsible growth supports its long-term objective of becoming a leading integrated healthcare provider.

Growth Prospects

Manipal Health Enterprises Limited has strong growth prospects, supported by India's rising healthcare demand, increasing health awareness, expanding medical insurance coverage and the growing need for specialised treatment. The company can benefit from its established brand, extensive hospital network and presence across multiple regions. Strategic acquisitions, including the Sahyadri hospital network, provide opportunities to expand geographical reach, enhance service offerings and achieve operational synergies. Further growth may come from capacity expansion, advanced medical technologies, diagnostics and specialised healthcare services. With continued investment in infrastructure, clinical capabilities and technology.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	24,865	14,072	10,819
Total Income	10,521	8,363	6,265
Profit After Tax	917	1,082	533
EBITDA	2,796	2,247	1,777
NET Worth	8,441	5,866	4,029
Reserves and Surplus	8,205	5,789	3,954
Total Borrowing	10,553	4,767	3,944

Risk Assessment

Manipal Health Enterprises Limited faces risks related to the highly competitive and regulated healthcare industry, where changes in government policies, healthcare regulations and reimbursement practices may affect operations and profitability. The company's performance may also be impacted by rising operating costs, shortages of skilled medical professionals, dependence on key doctors and challenges in maintaining consistent service quality across its hospital network. Integration risks from acquisitions and expansion initiatives could affect operational efficiency. Additionally, substantial capital requirements, indebtedness, technology risks and potential medical or reputational issues may influence financial performance. Investors should also consider the risks associated with first-time listing and market volatility.