



IPO : SBI Funds Management Limited

July 2026

Snapshot

SBI Funds Management Limited is one of India's leading asset management companies, sponsored by State Bank of India and Amundi, a global asset management leader. Incorporated in 1992, the company manages a diversified portfolio of mutual funds, portfolio management services, offshore funds, and alternative investment products for retail, institutional, and corporate investors. With a strong nationwide distribution network, robust investment processes, experienced fund managers, and a trusted brand, the company has established a significant presence in the Indian asset management industry. Its IPO is entirely an Offer for Sale by existing shareholders, with no fresh issue of equity shares.

Opening Date	Tuesday, July 14, 2026
Closing Date	Thursday, July 16, 2026
Price Band	Rs. 545 to 574 per share
Bid Lot	26 Shares
Face Value	Rs. 1 per share
Issue Size	20,37,09,239 shares (aggregating up to Rs. 11,693 Cr)
Offer for Sale	20,37,09,239 shares (aggregating up to Rs. 11,693 Cr)
Registrar	Kfin Technologies Ltd.

Company Vision

SBI Funds Management Limited aims to be a trusted and preferred investment partner by helping investors achieve their long-term financial goals through disciplined investing, innovation, and responsible asset management. The company focuses on expanding financial inclusion by making investment solutions accessible across all segments of society while maintaining the highest standards of governance, transparency, and risk management. Leveraging the trusted SBI brand and Amundi's global expertise, it seeks to deliver sustainable wealth creation through diversified investment products, technology-driven services, and investor education. Its vision is to strengthen its leadership in India's asset management industry while creating lasting value for investors and stakeholders.

Growth Prospects

SBI Funds Management Limited is well positioned to benefit from the long-term growth of India's asset management industry, supported by increasing financialization of household savings, rising mutual fund penetration, expanding SIP investments, growing investor awareness, and wider digital distribution. The company's strong SBI brand, extensive distribution network, diversified product portfolio, and leadership across mutual funds, PMS, and alternative investment funds provide multiple growth avenues. Continued expansion into Tier II and Tier III cities, increasing adoption of passive and thematic investment products, and technology-driven customer engagement are expected to support sustained growth in assets under management, revenues, and profitability over the long term.

Key Financials

Amount in cr.	FY2026	FY2025	FY2024
Assets	6,420.45	8,771.86	7,106.93
Total Income	4,976.11	4,236.15	3,426.08
Profit After Tax	3,067.38	2,540.15	2,072.79
EBITDA	4,058.44	3,412.94	2,718.82
NET Worth	5,963.06	8,297.53	6,747.75
Reserves and Surplus	326.73	255.12	182.02

Risk Assessment

SBI Funds Management Limited's business is exposed to market volatility, as fluctuations in equity and debt markets can impact assets under management, investor sentiment, and fee-based income. The company operates in a highly competitive asset management industry, where sustained growth depends on investment performance, product innovation, and effective distribution. Regulatory changes affecting mutual funds and capital markets may influence operations and profitability. The company also faces risks related to redemption pressures, concentration of institutional investors, cybersecurity, and technology disruptions. Maintaining consistent fund performance, investor trust, and strong risk management practices will remain essential for sustaining long-term growth and profitability.