



IPO : Atharva Poly-Plast Limited

June 2026

Snapshot

Atharva Poly-Plast Limited is a Maharashtra-based manufacturer specializing in rigid plastic packaging and molded plastic products catering to diverse industries. Incorporated in 2014, the company operates a manufacturing facility in Satara and focuses on producing high-quality plastic containers, packaging solutions, and customized products through advanced manufacturing technologies. The company serves a wide range of customers, emphasizing product innovation, operational efficiency, and quality standards. Atharva Poly-Plast is launching a fresh issue of 45 lakh equity shares on the BSE SME platform to support its growth initiatives and strengthen its market position.

Company Vision

Atharva Poly-Plast Limited's vision is centered on becoming a leading and trusted manufacturer of innovative plastic packaging and molded products by delivering superior quality, reliability, and customer satisfaction. The company aims to strengthen its market presence through continuous technological advancement, operational excellence, and sustainable manufacturing practices. By focusing on product innovation, capacity expansion, and long-term customer relationships, Atharva Poly-Plast seeks to cater to the evolving requirements of various industries. The company is committed to creating value for its stakeholders while maintaining high standards of corporate governance, environmental responsibility, and business ethics, positioning itself for sustainable growth and industry leadership.

Growth Prospects

Atharva Poly-Plast Limited has significant growth prospects driven by increasing demand for rigid plastic packaging solutions across industries such as consumer goods, industrial products, and household applications. The company's focus on quality manufacturing, customized product offerings, and strong customer relationships positions it well to capitalize on the expanding Indian packaging market. Planned utilization of IPO proceeds for business expansion and working capital enhancement is expected to improve production capabilities and operational efficiency. Additionally, growing urbanization, rising consumption patterns, and the shift toward organized packaging solutions provide favorable industry dynamics that can support the company's long-term revenue growth and market expansion objectives.

Opening Date	Tuesday, June 30, 2026
Closing Date	Thursday, July 2, 2026
Price Band	Rs. 55 to 60 per share
Bid Lot	2000 Shares
Face Value	Rs. 10 per share
Issue Size	45,00,000 shares (aggregating up to Rs. 27 Cr)
Fresh Issue	42,74,000 shares (aggregating up to Rs. 26 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Key Financials

Amount in cr.	Jan-26	FY2025	FY2024	FY2023
Assets	42.54	30.88	32.66	32.92
Total Income	43.9	49.06	43.09	46.82
Profit After Tax	4.73	5.29	2.00	0.71
EBITDA	8.36	9.19	6.05	4.77
NET Worth	17.73	13.01	7.72	5.72
Reserves and Surplus	5.38	6.51	1.22	-0.78
Total Borrowing	10.04	7.91	13.59	16.16

Risk Assessment

Atharva Poly-Plast Limited faces several business and industry-related risks that could impact its financial performance and growth trajectory. The company operates in the highly competitive plastic manufacturing industry, where fluctuations in raw material prices, particularly polymer-based inputs, can affect profit margins. Its business is also exposed to risks related to customer concentration, changing environmental regulations governing plastic usage, and operational disruptions at its manufacturing facility. Additionally, dependence on economic conditions, intense market competition, and the ability to successfully execute expansion plans using IPO proceeds may influence future performance. Investors should also consider the inherent risks associated with SME-listed companies, including lower liquidity and higher price volatility.