



IPO : Clay Craft India Limited

June 2026

Snapshot

Clay Craft India Limited is launching an SME IPO on NSE Emerge, offering a fresh issue of up to 5,424,000 equity shares. The bidding window for this book-built issue opens on June 17 and closes on June 19, 2026. Headquartered in Jaipur, the company specializes in manufacturing ceramic tableware under its prominent proprietary brands, Clay Craft and JCPL. Managed by Hem Securities, the public issue represents 26.37% of the post-issue capital. Primary risks highlighted in the RHP include a heavy reliance on its top suppliers and customers, raw material price volatility, and product fragility.

Company Vision

Clay Craft India Limited envisions becoming the world's most preferred brand in ceramic tableware. Driven by a mission to innovate, create distinct value, and offer affordable products, the company aims to establish itself globally as a symbol of trust, style, and excellence across homes and hospitality spaces. Over more than three decades, it has built a legacy anchored in quality craftsmanship and customer trust. Moving forward, the manufacturer remains focused on delivering global aesthetics and durable designs, while actively embracing sustainable practices, advanced product innovations, and an expanding international footprint to enhance every dining experience.

Growth Prospects

Clay Craft India Limited demonstrates robust growth prospects, underscored by a 20% revenue increase and a 30% surge in profit after tax between fiscal 2025 and 2026. To sustain this upward trajectory, the company is allocating ₹97.00 crores from its IPO proceeds specifically to fund capital expenditure for a new, additional manufacturing facility in Manda, Rajasthan. This expansion will significantly scale its integrated production capabilities. By leveraging its diverse portfolio of over 6,270 SKUs and expanding its specialized HoReCa and corporate gifting segments, the company is well-positioned to capture deepening domestic and international market demand.

Opening Date	Wednesday, June 17, 2026
Closing Date	Friday, June 19, 2026
Price Band	Rs. 193 to 203 per share
Bid Lot	600 Shares
Face Value	Rs. 10 per share
Issue Size	54,24,000 shares (aggregating up to Rs. 110 Cr)
Fresh Issue	54,24,000 shares (aggregating up to Rs. 110 Cr)
Reserved for Market Maker	2,72,400 shares (aggregating up to Rs. 6 Cr)
Registrar	Kfin Technologies Ltd.

Key Financials

Amount in cr.	Mar-26	FY2025
Assets	251.95	217.39
Total Income	184.57	154.44
Profit After Tax	27.01	20.76
EBITDA	41.96	35.39
NET Worth	166.06	139.05
Reserves and Surplus	150.92	134.00
Total Borrowing	49.98	47.75

Risk Assessment

Clay Craft India Limited's risk assessment highlights vulnerabilities that could impact its operational performance. A key concern is high concentration risk, driven by heavy reliance on its top ten suppliers and customers. Financed entirely through fresh equity, the business is highly susceptible to severe raw material cost fluctuations, which directly squeeze profit margins. Logistically, the core product line faces persistent product fragility and handling hazards during transit. Finally, because this public issuance is launching on the SME platform, investors face an absence of historical listed peer benchmarks to accurately gauge its long-term valuation and market performance.