



IPO : Leapfrog Engineering Services Limited

June 2026

Snapshot

Leapfrog Engineering Services Limited is a Bengaluru-based engineering solutions company specializing in product engineering, manufacturing support, design services, and technology-driven engineering solutions for diverse industries. Originally incorporated in 2005 and later converted into a public limited company in 2024, the company has built expertise in delivering end-to-end engineering services, including design, development, assembly, and project execution. Its customer-focused approach, skilled workforce, and emphasis on innovation help it serve both domestic and international clients. The company is now pursuing growth through its proposed SME IPO, with proceeds intended to support business expansion, operational capabilities, and long-term value creation.

Company Vision

Leapfrog Engineering Services Limited envisions becoming a leading engineering and technology solutions provider by delivering innovative, high-quality, and customer-centric services across industries. The company aims to strengthen its position through continuous technological advancement, operational excellence, and a commitment to engineering innovation. By expanding its service portfolio, enhancing technical capabilities, and building long-term relationships with clients, the company seeks to create sustainable value for all stakeholders. Its vision includes fostering a culture of quality, integrity, and continuous improvement while leveraging skilled talent and modern engineering practices to support industrial growth and meet evolving customer requirements in domestic and global markets.

Growth Prospects

Leapfrog Engineering Services Limited has favorable growth prospects driven by increasing demand for engineering design, manufacturing support, and technology-enabled industrial solutions. The company is well positioned to benefit from rising investments in infrastructure, manufacturing, automation, and industrial modernization across India and global markets. Its focus on delivering customized engineering services, expanding client relationships, and enhancing operational capabilities can support future revenue growth. With an experienced management team, skilled workforce, and emphasis on innovation and quality, the company is positioned to capitalize on emerging opportunities in the engineering services sector.

Opening Date	Wednesday, June 17, 2026
Closing Date	Friday, June 19, 2026
Price Band	Rs. 21 to 23 per share
Bid Lot	6000 Shares
Face Value	Rs. 10 per share
Issue Size	3,84,84,000 shares (aggregating up to Rs. 89 Cr)
Fresh Issue	3,26,82,000 shares (aggregating up to Rs. 75 Cr)
Offer for Sale	38,76,000 shares (aggregating up to Rs. 9 Cr)
Registrar	Integrated Registry Management Services Pvt.Ltd.

Key Financials

Amount in cr.	Dec-25	FY2025	FY2024	FY2023
Assets	156.04	149.17	51.11	66.45
Total Income	105.05	137.37	162.88	105.38
Profit After Tax	14.18	16.22	16.39	0.28
EBITDA	20.18	21.57	19.73	1.01
NET Worth	67.44	53.26	21.71	5.32
Reserves and Surplus	56.72	42.54	21.23	4.84
Total Borrowing	32.22	20.11	13.78	13.05

Risk Assessment

Leapfrog Engineering Services Limited faces several business and industry-related risks that could impact its future performance. The company operates in a competitive engineering services market where pricing pressure, technological changes, and evolving customer requirements may affect profitability. Its growth depends on securing new projects, retaining key clients, and maintaining skilled technical talent. Delays in project execution, economic slowdowns, fluctuations in industrial spending, or changes in government regulations could adversely affect operations. As a company entering the public markets, it also faces risks associated with expansion and execution of growth plans. Investors should carefully evaluate these factors alongside the company's growth opportunities.