



IPO : Turtlemint Fintech Solutions Limited

June 2026

Snapshot

Turtlemint Fintech Solutions Limited is a leading insurtech platform focused on transforming insurance distribution in India through technology-enabled solutions. The company operates a digital ecosystem that empowers insurance advisors, brokers, and financial distributors with tools for customer acquisition, policy management, and claims support. Through its subsidiaries, it offers insurance broking and mutual fund distribution services, catering to both retail and enterprise customers. Founded in 2015 by Anand Rohidas Prabhudesai and Dhirendra Nalin Mahyavanshi, Turtlemint has built a strong presence in the rapidly growing digital financial services sector. The company is now seeking public listing to support future growth and expansion initiatives.

Company Vision

Turtlemint Fintech Solutions Limited envisions becoming India's most trusted and technology-driven financial distribution platform by simplifying access to insurance and other financial products for millions of customers. The company aims to empower a vast network of advisors and partners through innovative digital tools, data-driven insights, and seamless customer experiences. By leveraging technology, expanding product offerings, and strengthening distribution capabilities, Turtlemint seeks to bridge the protection gap in India and improve financial inclusion. Its vision is centered on creating a scalable ecosystem that benefits customers, distributors, insurers, and stakeholders while driving sustainable growth and long-term value creation.

Growth Prospects

Turtlemint Fintech Solutions Limited is well positioned to benefit from the increasing penetration of insurance products, rising digital adoption, and growing awareness of financial protection across India. The company's technology-led distribution model, extensive advisor network, and diversified product portfolio provide significant opportunities for expansion. As insurers continue to strengthen digital channels and underserved markets present substantial growth potential, Turtlemint can further scale its customer base and partner ecosystem. The proposed public issue is expected to enhance its financial flexibility, support strategic investments, and strengthen its market position. Continued innovation and operational efficiency are likely to drive sustainable long-term growth.

Opening Date	Friday, June 19, 2026
Closing Date	Tuesday, June 23, 2026
Price Band	Rs. 144 to 152 per share
Bid Lot	98 Shares
Face Value	Rs. 1 per share
Issue Size	5,80,70,398 shares (aggregating up to Rs. 883 Cr)
Fresh Issue	4,34,68,552 shares (aggregating up to Rs. 661 Cr)
Offer for Sale	1,46,01,846 shares (aggregating up to Rs. 222 Cr)
Registrar	Kfin Technologies Ltd.

Key Financials

Amount in cr.	Sep-25	FY2025	FY2024	FY2023
Assets	472.67	578.69	612.55	900.37
Total Income	469.37	693.21	119.12	460.11
Profit After Tax	-125.15	-194.11	-193.35	-288.18
NET Worth	329.95	410.46	563.80	743.45
Total Borrowing	-	-	-	-

Risk Assessment

Turtlemint Fintech Solutions Limited faces risks associated with intense competition in the insurance and fintech sectors, where rapid technological advancements and evolving customer preferences require continuous innovation. The company's growth depends on maintaining strong relationships with insurers, distributors, and customers while complying with complex regulatory requirements. Any disruption in technology infrastructure, cybersecurity incidents, or data privacy breaches could adversely affect operations and reputation. Additionally, dependence on the performance of the insurance industry, changing regulations, and economic uncertainties may impact business growth. The company must also successfully execute its expansion strategies to sustain profitability and strengthen its competitive position.