



IPO : Vahh Chemicals Limited

June 2026

Snapshot

Vahh Chemicals Limited is an ISO 9001:2015 certified company engaged in the manufacturing, trading, and blending of textile auxiliary chemicals. The company supplies a wide range of chemicals used in textile processing activities such as pre-treatment, dyeing, printing, and finishing. Its product portfolio comprises 114 SKUs catering to cotton, polyester, silk, and synthetic fabrics, helping improve fabric quality, durability, colour vibrancy, and performance. The company primarily serves textile dyeing and printing houses through customized chemical formulations and blending solutions. . In addition, it operates a nutraceutical business through its subsidiary, expanding its presence in health and wellness products.

Company Vision

Vahh Chemicals Limited aims to strengthen its position as a trusted provider of specialty textile chemicals by focusing on innovation, quality, and customer-centric solutions. The company seeks to expand its product portfolio, enhance manufacturing capabilities, and develop customized formulations that meet the evolving requirements of the textile industry. Leveraging its expertise in chemical blending and formulation, it strives to deliver superior performance products that improve fabric quality and durability. The company is also focused on sustainable growth, operational efficiency, and strengthening long-term customer relationships while exploring opportunities in allied sectors such as nutraceuticals to diversify revenue streams and create lasting stakeholder value.

Growth Prospects

Vahh Chemicals Limited has strong growth prospects driven by increasing demand for specialty textile chemicals, customized blending solutions, and value-added textile processing products. The company plans to establish a new manufacturing facility in Surat, which will support backward integration, enhance production capabilities, improve quality control, and reduce dependence on third-party manufacturers. It also aims to expand its customer base beyond Surat into new geographies while strengthening relationships with existing clients. With a portfolio of 114 SKUs, a growing nutraceutical business through its subsidiary, and a focus on product diversification and innovation, the company is well positioned to capitalize on opportunities in the expanding textile and specialty chemicals industry.

Opening Date	Thursday, June 4, 2026
Closing Date	Monday, June 8, 2026
Price Band	Rs. 60 per share
Bid Lot	2000 Shares
Face Value	Rs. 10 per share
Issue Size	22,42,000 shares (aggregating up to Rs. 13 Cr)
Fresh Issue	21,28,000 shares (aggregating up to Rs. 13 Cr)
Reserved for Market Maker	1,14,000 shares (aggregating up to Rs. 0.68 Cr)
Registrar	Kfin Technologies Ltd.

Key Financials

Amount in cr.	Mar-26	FY2025
Assets	43.87	39.28
Total Income	43.19	23.75
Profit After Tax	5.09	2.58
EBITDA	8.23	4.68
NET Worth	14.92	6.87
Reserves and Surplus	8.85	1.50
Total Borrowing	11.31	11.25

Risk Assessment

Vahh Chemicals Limited faces certain business risks despite its growth trajectory. The company's operations are heavily concentrated in Gujarat, making it vulnerable to regional economic, regulatory, or industry-specific disruptions. A significant portion of its revenue is derived from a limited number of customers, while purchases are concentrated among a few key suppliers, exposing it to customer retention and supply-chain risks. The company also operates from several leased properties, creating potential operational continuity concerns if lease arrangements are disrupted. Additionally, past delays in statutory filings and tax compliances due to administrative lapses highlight execution and compliance risks that require ongoing monitoring.