



IPO : CMR Green Technologies Limited

June 2026

Snapshot

CMR Green Technologies Limited is one of India's leading metal recycling and secondary metal manufacturing companies, focused on sustainable recycling solutions for aluminium and other non-ferrous metals. The company operates multiple recycling and processing facilities across India, serving major automotive and industrial customers through its subsidiaries and joint ventures. It has strategic partnerships with global players such as Toyota Tsusho and Nikkei MC Aluminium, strengthening its technological and operational capabilities.

Company Vision

CMR Green Technologies Limited aims to become a global leader in sustainable metal recycling and circular economy solutions by delivering high-quality recycled metal products with advanced technology and environmentally responsible practices. The company focuses on strengthening its presence across automotive, industrial, and manufacturing sectors while expanding its recycling capabilities and operational footprint. It seeks to drive long-term value creation through innovation, strategic partnerships, efficient resource utilization, and customer-centric solutions. By promoting energy-efficient production and reducing dependence on primary metal extraction, the company aspires to contribute meaningfully to environmental sustainability while maintaining strong growth, operational excellence, and leadership in India's growing recycling industry.

Growth Prospects

CMR Green Technologies Limited has strong growth prospects driven by rising demand for recycled metals, increasing environmental regulations, and the global shift toward sustainable manufacturing practices. The expanding automotive and industrial sectors in India are expected to boost demand for secondary aluminium and other recycled metal products. The company's wide manufacturing network, strategic joint ventures, and established relationships with leading OEMs provide a competitive advantage for future expansion. Growing awareness of circular economy practices and government support for recycling industries may further strengthen business opportunities. With increasing focus on cost-efficient and eco-friendly production, the company is well positioned to achieve long-term revenue growth and market expansion.

Opening Date	Wednesday, June 3, 2026
Closing Date	Friday, June 5, 2026
Price Band	Rs. 182 to 192 per share
Bid Lot	78 Shares
Face Value	Rs. 2 per share
Issue Size	3,28,58,323 shares (aggregating up to Rs. 631 Cr)
Offer for Sale	3,28,58,323 shares (aggregating up to Rs. 631 Cr)
Registrar	Kfin Technologies Ltd.

Key Financials

Amount in cr.	Dec-25	FY2025	FY2024	FY2023
Assets	3650.58	2,815.86	2,194.41	3,352
Total Income	6291	6,696.66	5,968.44	5,889.00
Profit After Tax	162.39	155.04	-838.56	104.51
EBITDA	316.62	328.62	-705.98	229.26
NET Worth	594.18	458.38	317.54	1,195.19
Reserves and Surplus	1464.64	1,328.84	1,187.99	2,064.76
Total Borrowing	1303.22	894.03	498.65	368.19

Risk Assessment

CMR Green Technologies Limited faces risks associated with fluctuations in raw material prices, especially metal scrap and aluminium, which can impact profit margins and operational stability. The company's business is closely linked to the automotive and industrial sectors, making it vulnerable to economic slowdowns and changes in industry demand. Dependence on key customers and joint venture partnerships may also affect revenue concentration and operational performance. Additionally, strict environmental regulations, compliance requirements, and rising competition in the recycling industry could increase operational costs. Foreign exchange volatility, supply chain disruptions, and changes in government policies may further influence the company's financial performance and future growth prospects.