



IPO : Rajnandini Fashion India Limited

May 2026

Snapshot

Rajnandini Fashion India Limited is engaged in the trading and distribution of textile and fashion products, catering primarily to the B2B segment across India. The company operates through its corporate office in Surat, a major textile hub, and focuses on sourcing, quality control, and efficient supply chain management within the apparel and fabric industry. Originally incorporated in 2010, the company has undergone multiple name changes before becoming Rajnandini Fashion India Limited in 2025. The company is now planning to raise funds through an SME IPO to support business expansion and strengthen its market presence in the growing Indian textile and fashion sector.

Company Vision

Rajnandini Fashion India Limited aims to become a trusted and recognized name in India's textile and fashion industry by delivering quality products, maintaining strong customer relationships, and expanding its presence across domestic markets. The company focuses on sustainable growth through efficient sourcing, innovation in fashion trends, and operational excellence. It seeks to strengthen its position in the B2B textile segment while enhancing profitability and shareholder value. By leveraging Surat's strong textile ecosystem and adopting customer-centric practices, the company envisions building a scalable and competitive business model capable of meeting evolving market demands and creating long-term value for stakeholders.

Growth Prospects

Rajnandini Fashion India Limited has strong growth prospects driven by increasing demand for textiles and fashion products in India, especially in the organized B2B segment. The company benefits from its strategic presence in Surat, one of India's largest textile markets, enabling efficient sourcing and distribution. Expansion plans supported through the SME IPO may help enhance working capital, strengthen operations, and improve market reach. Growing consumer preference for diverse fashion products, rising retail penetration, and opportunities in digital and wholesale channels can further support revenue growth. The company's focus on quality, customer relationships, and scalable operations positions it well for long-term business expansion.

Opening Date	Tuesday, May 26, 2026
Closing Date	Friday, May 29, 2026
Price Band	Rs. 59 to 63 per share
Bid Lot	2000 Share
Face Value	Rs. 10 per share
Issue Size	28,90,000 shares (aggregating up to Rs. 18 Cr)
Reserved for Market Maker	1,46,000 shares (aggregating up to Rs. 0.91 Cr)
Fresh Issue	27,44,000 shares (aggregating up to Rs. 17 Cr)
Registrar	Bigshare Services Pvt.Ltd.

Key Financials

Amount in cr.	FY2025	FY2024	FY2023
Assets	25.35	15.74	12
Total Income	31.27	23.60	28.02
Profit After Tax	5.05	2.29	0.37
EBITDA	7.48	3.79	1.03
NET Worth	9.29	4.24	1.95
Reserves and Surplus	9.07	4.02	1.73
Total Borrowing	8.84	7.01	6.19

Risk Assessment

Rajnandini Fashion India Limited faces risks associated with intense competition in the textile and fashion industry, where pricing pressure and changing consumer preferences can impact margins and demand. The business is also exposed to fluctuations in raw material prices, dependence on suppliers, and changing government regulations affecting the textile sector. Since the company operates in a highly competitive B2B market, maintaining customer relationships and consistent product quality remains critical. Additionally, as the company is entering the SME capital market through its first public issue, investors may face liquidity and price volatility risks after listing. Economic slowdowns may also affect overall business growth.