



IPO : M R Maniveni Foods Limited

May 2026

Snapshot

M R Maniveni Foods Limited is a Chennai-based food processing company engaged in the manufacturing and distribution of dhall, pulses, flour products, and other staple food items under the “MR Gold” brand. Established in 2010, the company has built a strong presence in Tamil Nadu through quality-focused operations, an established distribution network, and customer-centric offerings. The company operates its manufacturing facility in Madhavaram, Chennai, and focuses on delivering hygienically processed and packaged food products to retailers and consumers. With increasing demand for branded food staples in India, the company aims to strengthen its market position through capacity expansion, branding initiatives, and wider regional penetration.

Opening Date	Friday, May 22, 2026
Closing Date	Tuesday, May 26, 2026
Price Band	Rs. 51 to 52 per share
Bid Lot	2000 Share
Face Value	Rs. 10 per share
Issue Size	52,00,000 shares (aggregating up to Rs. 27 Cr)
Reserved for Market Maker	2,60,000 shares (aggregating up to Rs. 1 Cr)
Fresh Issue	49,40,000 shares (aggregating up to Rs. 26 Cr)
Registrar	Bigshare Services Pvt.Ltd.

Company Vision

M R Maniveni Foods Limited envisions becoming a trusted and leading brand in the Indian packaged food industry by delivering high-quality, hygienic, and affordable food products to consumers across the country. The company aims to strengthen its presence in the staples and processed food segment through continuous innovation, efficient manufacturing practices, and expansion of its distribution network. With a strong focus on customer satisfaction, product consistency, and sustainable growth, the company seeks to build long-term value for its stakeholders. By leveraging technology, brand development, and market expansion, M R Maniveni Foods aspires to establish itself as a recognized household name in the food sector.

Key Financials

Amount in cr.	Dec-2025	FY2025	FY2024	FY2023
Assets	49.92	41.12	29.02	24.80
Total Income	116.19	203.52	155.00	119.61
Profit After Tax	3.34	4.13	2.18	1.56
EBITDA	6.67	7.82	5.05	3.72
NET Worth	21.93	18.59	12.36	10.18
Reserves and Surplus	7.55	4.22	10.07	7.89
Total Borrowing	22.40	20.46	15.00	9.93

Growth Prospects

M R Maniveni Foods Limited has strong growth prospects driven by rising consumer demand for branded and hygienically packaged food products in India. The company is strategically positioned in the staples and pulses segment, which continues to witness steady consumption growth. With plans to expand manufacturing capacity, strengthen distribution channels, and increase brand visibility, the company aims to enhance its market reach across Tamil Nadu and other regions. Growing urbanization, changing consumer preferences toward packaged foods, and increasing awareness about quality standards are expected to support future business expansion. The proposed IPO may further help the company accelerate growth initiatives and improve operational capabilities.

Risk Assessment

M R Maniveni Foods Limited faces several business and industry-related risks that could impact its financial performance and future growth. The company operates in a highly competitive food processing industry where fluctuations in raw material prices, especially pulses and agricultural commodities, may affect profit margins. Dependence on regional markets and changing consumer preferences can also influence sales growth. Additionally, the business is exposed to risks related to supply chain disruptions, regulatory compliance, food safety standards, and working capital requirements. Since the company is entering the capital market through its first public issue, there is no assurance regarding sustained market performance or stock price stability after listing.