



## IPO : Autofurnish Limited

May 2026

**Snapshot**

Autofurnish Limited is an automotive accessories and furnishing products company engaged in manufacturing and trading operations for the automobile sector. The company was incorporated in 2015 and later converted into a public limited company. It offers a range of automotive products while focusing on quality, operational efficiency, and customer relationships. The company serves multiple customers across the industry and has resumed manufacturing activities after operational disruptions in earlier years. Autofurnish plans to strengthen its market presence through its SME IPO, with the issue aimed at supporting business growth, working capital requirements, and expansion initiatives.

**Company Vision**

Autofurnish Limited envisions becoming a trusted and innovative player in the automotive accessories industry by delivering high-quality, reliable, and customer-focused products. The company aims to strengthen its market presence through continuous product development, operational excellence, and expansion of its manufacturing capabilities. By focusing on technology, quality standards, and long-term customer relationships, Autofurnish seeks to create sustainable growth and enhance shareholder value. The company also intends to expand its customer base across domestic markets while improving efficiency and competitiveness. Through ethical business practices and a commitment to innovation, Autofurnish aspires to establish itself as a recognized brand in the automotive furnishing and accessories segment.

**Growth Prospects**

Autofurnish Limited's growth prospects are supported by rising demand for automotive accessories, increasing vehicle ownership, and expansion opportunities in the aftermarket segment. The company's return to manufacturing operations from April 2024 is expected to improve operational efficiency, product control, and profitability. With funds raised through the IPO, the company plans to strengthen working capital, enhance business operations, and expand its market reach. Its focus on quality products, customer relationships, and diversified offerings positions it well for future growth. Additionally, growth in India's automobile industry and increasing consumer preference for vehicle customization may create long-term business opportunities for the company.

Opening Date	Thursday, May 21, 2026
Closing Date	Monday, May 25, 2026
Price Band	Rs. 41 per share
Bid Lot	3000 Share
Face Value	Rs. 10 per share
Issue Size	35,61,000 shares (aggregating up to Rs. 15 Cr)
Reserved for Market Maker	1,80,000 shares (aggregating up to Rs. 0.73 Cr)
Fresh Issue	33,81,000 shares (aggregating up to Rs. 14 Cr)
Registrar	Skyline Financial Services Pvt.Ltd.

**Key Financials**

Amount in cr.	Dec-2025	FY2025	FY2024	FY2023
Assets	33.50	23.28	16.01	14.11
Total Income	28.32	33.88	15.92	10.60
Profit After Tax	2.83	3.50	1.63	0.16
EBITDA	4.79	5.11	2.82	0.85
NET Worth	17.57	14.71	9.07	7.50
Reserves and Surplus	7.61	4.76	8.56	6.99

**Risk Assessment**

Autofurnish Limited faces several risks that could impact its business and financial performance. The company has experienced temporary discontinuation of manufacturing operations in the past, which affected revenues and profitability. It also derives a significant portion of its revenue from a limited number of customers, making it vulnerable to customer concentration risk. Dependence on raw material availability and price fluctuations may impact margins and operations. Additionally, reliance on third-party manufacturers during disruptions could affect product quality and delivery timelines. Competitive pressure, changing market demand, and operational challenges in the automotive accessories industry may also influence the company's future growth and financial stability.