



IPO : GSP Crop Science Limited

March 2026

Snapshot

GSP Crop Science Limited is an India-based agrochemical manufacturing company incorporated in 1985 and headquartered in Ahmedabad, Gujarat. The company is primarily engaged in the manufacturing of crop protection chemicals such as insecticides, pesticides and herbicides, catering to both domestic and international markets. It operates multiple manufacturing facilities across Gujarat and Jammu & Kashmir with significant production capacity for technicals and formulations. The company supplies products to various agrochemical companies and maintains a wide distribution network across India. With a focus on research and development, quality control and experienced management, the company aims to expand its product portfolio and strengthen its presence in global agrochemical markets.

Opening Date	Monday, March 16, 2026
Closing Date	Wednesday, March 18, 2026
Price Band	Rs. 304 to Rs. 320 per share
Bid Lot	46 Shares
Face Value	Rs. 10 per share
Issue Size	1,25,00,000 shares (aggregating up to Rs. 400 Cr)
Fresh Issue	75,00,000 shares (aggregating up to Rs. 240 Cr)
Offer for Sale	50,00,000 shares (aggregating up to Rs. 160 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Company Vision

The vision of **GSP Crop Science Limited** is to become a leading global agrochemical company by providing innovative, high-quality and sustainable crop protection solutions. The company aims to support farmers in improving agricultural productivity while ensuring environmental responsibility and safe farming practices. Through continuous investment in research and development, advanced manufacturing capabilities and a strong distribution network, the company seeks to expand its presence in domestic as well as international markets. Its vision focuses on delivering value to customers, maintaining high product standards and contributing to the long-term growth of the agriculture sector while strengthening its position as a reliable partner in crop protection solutions.

Growth Prospects

The growth prospects of **GSP Crop Science Limited** appear positive due to the increasing demand for agrochemical products in both domestic and international markets. Rising agricultural activities, expansion of cultivated land, and the need for higher crop productivity are expected to drive demand for crop protection chemicals such as insecticides and pesticides. The company is also focusing on expanding its manufacturing capabilities and strengthening its research and development activities to introduce new products. Additionally, growing exports and expansion into international markets, including Latin America through its subsidiary, provide further opportunities for long-term growth and market expansion.

Key Financials

Amount in cr.	30-Sep-25	FY2025	FY2024	FY 2023
Assets	1,491.7	1,228.5	980.3	1,132.1
Total Income	847.6	1,301.1	1,158.2	1,206.1
Profit After Tax	81.1	81.4	55.5	17.6
EBITDA	138.9	164.0	130.4	81.3
NET Worth	529.9	450.0	370.5	363.5
Reserves and Surplus	490.8	411.0	344.5	336.0
Total Borrowing	321.1	295.6	235.4	324.3

Risk Assessment

The business of **GSP Crop Science Limited** is exposed to several risks related to the agrochemical industry and global market conditions. The company depends on a limited number of suppliers for key raw materials, and any disruption in supply may adversely affect production and operations. In addition, a significant portion of raw materials is imported, particularly from international markets, making the company vulnerable to fluctuations in foreign exchange rates. Changes in government regulations, environmental policies and agrochemical standards may also impact operations. Furthermore, intense competition in the agrochemical sector and price volatility of raw materials could affect profitability and overall financial performance of the company.