

**IPO : Raajmarg Infra Investment Trust Ltd.****March 2026****Snapshot**

Raajmarg Infra Investment Trust is an infrastructure investment trust established in November 2025 under the Indian Trusts Act, 1882 and registered with the Securities and Exchange Board of India under the InvIT Regulations, 2014. The trust is sponsored by the National Highways Authority of India and is managed by Raajmarg Infra Investment Managers Private Limited. Its primary objective is to own, operate, and manage operational road infrastructure assets across India. The trust aims to generate stable and predictable cash flows from toll-based highway projects. Through its InvIT structure, Raajmarg provides investors an opportunity to participate in long-term infrastructure assets supported by India's expanding highway network.

Opening Date	Wednesday, March 11, 2026
Closing Date	Friday, March 13, 2026
Price Band	Rs. 99 to Rs. 100 per share
Bid Lot	150 Shares
Issue Size	60,00,00,000 shares (aggregating up to Rs. 6000 Cr)
Registrar	Kfin Technologies Ltd.

Company Vision

The vision of Raajmarg Infra Investment Trust is to become a reliable platform for investment in India's road infrastructure sector while delivering stable and long-term returns to its unit holders. The trust aims to acquire, operate, and manage operational highway assets efficiently through its special purpose vehicles and professional management structure. Sponsored by the National Highways Authority of India, the trust seeks to support the government's infrastructure monetization strategy by unlocking value from operational highway projects. By maintaining high standards of asset management, operational efficiency, and regulatory compliance, the trust intends to create sustainable cash flows and contribute to the growth of India's national highway network.

Growth Prospects

Raajmarg Infra Investment Trust has strong growth prospects driven by India's expanding highway infrastructure and the government's asset monetization initiatives. The trust plans to acquire operational toll road assets from the sponsor, National Highways Authority of India, and manage them through special purpose vehicles. Its initial portfolio includes multiple toll road corridors across states such as Jharkhand, Andhra Pradesh, Tamil Nadu, and Karnataka. With increasing traffic volumes, improved toll collection systems, and long-term concession agreements, these assets are expected to generate stable and predictable cash flows. Additionally, the InvIT structure enables the trust to raise funds from investors and expand its portfolio of revenue-generating infrastructure assets in the future.

Risk Assessment

Raajmarg Infra Investment Trust faces several risks that may affect its financial performance and operations. The trust's revenue depends largely on toll collections from highway assets, which are influenced by traffic volumes, economic conditions, and regulatory policies. Any delays in operations, maintenance issues, or changes in concession agreements could affect cash flows. The trust also relies on the performance and support of its sponsor, National Highways Authority of India, and other project managers involved in maintaining the assets. In addition, legal proceedings, regulatory changes, and uncertainties in projected financial performance may impact the trust's business operations, investor returns, and long-term financial stability.