



IPO : Fractal Analytics Limited

January 2026

Snapshot

Fractal Analytics Limited is a global artificial intelligence and advanced analytics company that helps enterprises make data-driven decisions at scale. Founded in 2000, the company provides AI, machine learning, and analytics solutions across industries such as retail, consumer goods, financial services, healthcare, and technology. Fractal combines deep domain expertise with proprietary platforms and solutions to drive business impact for large global clients. Headquartered in Mumbai with offices across the US, Europe, and Asia, the company serves Fortune 500 customers worldwide. Backed by experienced founders and strong talent, Fractal Analytics focuses on innovation, scalable AI solutions, and long-term client partnerships.

Opening Date	Monday, February 9, 2026
Closing Date	Wednesday, February 11, 2026
Price Band	Rs. 857 to Rs. 900 per share
Bid Lot	16 Shares
Face Value	Rs. 1 per share
	3,14,87,777 shares (aggregating up to Rs. 2,834 Cr)
Issue Size	1,13,72,222 shares (aggregating up to Rs. 1,023 Cr)
Fresh Issue	2,01,15,555 shares (aggregating up to Rs. 1,810 Cr)
Offer for Sale	MUFG Intime India Pvt.Ltd.

Company Vision

The vision of Fractal Analytics Limited is to power every human decision in the enterprise through the responsible and effective use of artificial intelligence. The company aspires to transform how organizations leverage data by embedding AI and advanced analytics into everyday business processes. Fractal aims to combine human creativity with machine intelligence to deliver meaningful, ethical, and scalable solutions that drive sustainable business impact. With a strong focus on innovation, trust, and customer success, the company envisions becoming a global leader in AI and analytics while helping enterprises make smarter decisions that create value for businesses and society.

Key Financials

Amount in cr.	30-Sep-25	FY2025	FY2024	FY 2023
Assets	2965.4	2,857.60	2,392.00	2,248.70
Total Income	1594.3	2,816.20	2,241.90	2,043.70
Profit After Tax	70.9	220.60	-54.70	194.40
EBITDA	185.6	398.00	97.20	436.80
NET Worth	1957.5	1,748.30	1,397.00	1,339.20
Reserves and Surplus	1937.1	1,728.70	1,380.50	1,323.10
Total Borrowing	274.6	266.2	250.1	325.6

Growth Prospects

Fractal Analytics Limited has strong growth prospects driven by accelerating global adoption of artificial intelligence, machine learning, and data-driven decision-making. Increasing investments by enterprises in digital transformation, automation, and advanced analytics create sustained demand for Fractal's solutions. The company's focus on proprietary AI platforms, industry-specific solutions, and long-term client partnerships supports recurring revenues and scalability. Expansion into new geographies, deeper penetration within existing clients, and growth in high-value use cases such as generative AI further enhance opportunities. Continued investment in talent, innovation, and responsible AI positions Fractal to deliver sustained revenue growth and strengthen its leadership in the global analytics market.

Risk Assessment

Fractal Analytics Limited faces risks associated with the fast-evolving technology and analytics landscape. Rapid changes in AI and data science technologies require continuous investment in innovation and talent, and failure to keep pace may affect competitiveness. The company is exposed to client concentration risk, as revenues depend on large global enterprises and long-term contracts. Intense competition from global consulting firms and technology companies may pressure margins. Data privacy, cybersecurity, and regulatory compliance risks are significant given the nature of analytics services. Additionally, talent retention challenges, currency fluctuations, and macroeconomic slowdowns could impact growth and financial performance.