



IPO : INDO SMC Limited

January 2026

Snapshot

Indo SMC Limited is an India-based manufacturing company primarily engaged in the production and supply of sheet metal components and fabricated products catering to industrial and engineering applications. The company focuses on delivering precision-engineered solutions used across sectors such as infrastructure, electrical equipment, automotive, and general engineering. Indo SMC operates with an emphasis on quality control, efficient manufacturing processes, and customer-specific customization. Backed by experienced promoters and a skilled workforce, the company aims to maintain consistent product standards and timely execution. Through its proposed public issue, Indo SMC Limited seeks to strengthen its capital base, enhance operational capabilities, and support future expansion while building a sustainable and scalable manufacturing business.

Company Vision

Indo SMC Limited envisions becoming a reliable and preferred manufacturer of sheet metal and fabricated engineering solutions by consistently delivering high-quality, precision-driven products to its customers. The company aims to support industrial and infrastructure growth by offering customized, cost-effective, and timely solutions that meet evolving technical standards. Its vision emphasizes continuous improvement in manufacturing processes, adoption of modern technology, and strict quality assurance practices. By investing in skilled manpower, operational efficiency, and long-term customer relationships, Indo SMC Limited seeks to expand its market presence, strengthen brand credibility, and achieve sustainable growth while maintaining ethical business practices and creating long-term value for all stakeholders.

Growth Prospects

Indo SMC Limited has favorable growth prospects supported by rising demand for fabricated and sheet metal components across infrastructure, electrical equipment, automotive, and general engineering sectors. Increased industrialization, government-led infrastructure development, and capacity expansion by manufacturing companies are expected to drive demand for precision-fabricated products. The company plans to enhance its production capabilities, improve process efficiency, and diversify its customer base to capitalize on these opportunities. Strengthening working capital through the proposed public issue is expected to support higher order execution and scalability. By focusing on quality consistency, customization, and timely delivery, Indo SMC Limited is well positioned to achieve steady revenue growth and improve its competitive standing in the domestic manufacturing market.

Opening Date	Tuesday, January 13, 2026
Closing Date	Friday, January 16, 2026
Price Band	Rs. 141 to Rs. 149 per share
Lot size	1000 Shares
Face Value	Rs. 10 per share
Issue Size	61,71,000 shares (aggregating up to Rs. 92 Cr)
Fresh Issue	58,62,000 shares (aggregating up to Rs. 87 Cr)
Reserved for Market Maker	3,09,000 shares (aggregating up to Rs. 5 Cr)
Registrar	Kfin Technologies Ltd.

Key Financials

Amount in cr.	30-Sep-25	FY2025	FY2024	FY 2023
Assets	147.67	99.94	36.32	13.85
Total Income	112.62	138.78	28.06	7.30
Profit After Tax	11.46	15.44	3.00	0.46
EBITDA	17.19	22.83	5.08	1.15
NET Worth	47.14	35.69	5.79	1.17
Reserves and Surplus	30.46	19.00	5.06	0.52
Total Borrowing	49.35	35.76	17.70	10.43

Risk Assessment

Indo SMC Limited faces risks typical of the sheet metal fabrication and manufacturing industry. The company's revenues are sensitive to economic cycles and capital expenditure trends in infrastructure and industrial sectors. Volatility in raw material prices, particularly steel and other metals, may impact margins if cost increases cannot be fully passed on to customers. Dependence on a limited number of key customers or large orders could lead to revenue concentration risk. Operational risks such as machinery breakdowns, labour availability, and delays in project execution may affect productivity. Additionally, intense competition from organized and unorganized players, compliance with environmental and safety regulations, and working-capital constraints could influence profitability and cash flow stability.