



IPO : AVANA ELECTROSYSTEMS Limited

January 2026

Snapshot

Avana Electrosystems Limited is an Indian electrical engineering company incorporated in July 2010 and headquartered in Bengaluru, Karnataka. The company operates from its manufacturing facility located in the Peenya Industrial Area, a major industrial hub. Avana Electrosystems is engaged in the design, manufacturing, and supply of electrical systems and solutions catering to industrial and infrastructure requirements. Backed by experienced promoters, the company focuses on delivering customized, reliable, and quality-driven electrical products. In December 2024, the company was converted into a public limited entity as part of its growth and capital-raising plans, with its equity shares proposed to be listed on the NSE EMERGE platform.

Company Vision

Avana Electrosystems Limited envisions becoming a trusted and technically competent provider of electrical engineering solutions by delivering reliable, efficient, and high-quality products to industrial and infrastructure customers. The company aims to support India's growing power and infrastructure needs through customized electrical systems that meet evolving technical and safety standards. Its vision focuses on continuous improvement in design, manufacturing, and quality assurance while adopting modern technologies and best practices. By strengthening technical expertise, nurturing skilled manpower, and building long-term customer relationships, Avana Electrosystems Limited seeks to achieve sustainable growth, enhance its market presence, and create long-term value for customers, employees, and stakeholders.

Growth Prospects

Avana Electrosystems Limited has positive growth prospects supported by rising demand for electrical systems and solutions across industrial, commercial, and infrastructure projects in India. Increased investments in power infrastructure, manufacturing expansion, and urban development create sustained opportunities for electrical engineering companies. The company plans to enhance its manufacturing capabilities, expand its product portfolio, and strengthen its customer base to capture growing demand. Focus on customized solutions, quality execution, and timely delivery is expected to improve competitiveness. The proposed SME listing is likely to strengthen working-capital availability and support capacity expansion. By leveraging promoter experience, technical expertise, and favorable industry trends, Avana Electrosystems Limited is well positioned to achieve steady revenue growth and long-term operational sustainability.

Opening Date	Monday, January 12, 2026
Closing Date	Wednesday, January 14, 2026
Price Band	Rs. 56 to Rs. 59 per share
Bid Lot	2000 Shares
Face Value	Rs. 10 per share
Issue Size	59,70,000 shares (aggregating up to Rs. 35 Cr)
Fresh Issue	48,76,000 shares (aggregating up to Rs. 29 Cr)
Reserved for Market Maker	3,00,000 shares (aggregating up to Rs. 2 Cr)
Registrar	Integrated Registry Management Services Pvt.Ltd.

Key Financials

Amount in cr	30-Sep-25	FY2025	FY2024	FY 2023
Assets	53.91	49.42	38.07	28.52
Total Income	36.28	62.93	53.26	28.59
Profit After Tax	5.61	8.31	4.02	0.92
EBITDA	7.63	12.52	7.42	1.92
NET Worth	27.41	21.80	13.49	9.46
Reserves and Surplus	9.94	21.01	12.69	8.67
Total Borrowing	5.68	5.69	9.27	7.33

Risk Assessment

Avana Electrosystems Limited faces risks associated with operating in a competitive and project-driven electrical engineering industry. The company's revenues are linked to capital expenditure cycles in infrastructure and industrial sectors, making performance sensitive to economic slowdowns or delays in project execution. Dependence on timely availability of raw materials and components exposes the company to supply-chain disruptions and price volatility, which may impact margins. Intense competition from organized players can exert pricing pressure. The business also relies on skilled technical manpower, and any shortage or attrition may affect execution quality. Additionally, compliance with evolving electrical safety standards, regulatory requirements, and working-capital constraints could influence cash flows, profitability, and overall business stability.