



IPO :E to E Transportation Infrastructure Ltd.

December 2025

Snapshot

E-TO-E Network Limited is an India-based information technology company engaged in providing specialized IT staffing and resource augmentation services. The company focuses on deploying skilled technology professionals across emerging domains such as cloud computing, data analytics, artificial intelligence, cybersecurity, and enterprise technologies. E-TO-E primarily caters to large enterprises, system integrators, and technology-driven organizations by offering flexible and scalable workforce solutions. Supported by an experienced management team and a growing talent pool, the company operates with an asset-light business model. Through its proposed public issue, E-TO-E Network aims to strengthen working capital, expand service capabilities, and enhance its presence in India's evolving IT services and staffing ecosystem.

| | |
|---------------------------|-------------------------------------------------|
| Opening Date | Friday, December 26, 2025 |
| Closing Date | Tuesday, December 30, 2025 |
| Price Band | Rs.164 to Rs.174 per share |
| Bid Lot | 800 Shares |
| Face Value | Rs.10 per share |
| Issue Size | 48,40,000 share (aggregating up to Rs.84.0 Cr) |
| Fresh Issue | 45,96,000 share (aggregating up to Rs. 80.0 Cr) |
| Reserved for Market Maker | 2,44,000 share (aggregating up to Rs. 4.0 Cr) |
| Registrar | MUFG Intime India Pvt.Ltd. |

Company Vision

E-TO-E Network Limited is an India-based information technology company engaged in providing specialized IT staffing and resource augmentation services. The company focuses on deploying skilled technology professionals across emerging domains such as cloud computing, data analytics, artificial intelligence, cybersecurity, and enterprise technologies. E-TO-E primarily caters to large enterprises, system integrators, and technology-driven organizations by offering flexible and scalable workforce solutions. Supported by an experienced management team and a growing talent pool, the company operates with an asset-light business model. Through its proposed public issue, E-TO-E Network aims to strengthen working capital, expand service capabilities, and enhance its presence in India's evolving IT services and staffing ecosystem.

Growth Prospects

E-TO-E Network Limited has strong growth prospects driven by increasing demand for skilled IT professionals in emerging technologies such as cloud, data analytics, artificial intelligence, and cybersecurity. Rising digital transformation initiatives across enterprises and system integrators are expanding opportunities for technology staffing and resource augmentation services. The company plans to grow its talent pool, strengthen client relationships, and expand service offerings to address evolving customer needs. Its asset-light and scalable business model supports efficient expansion with controlled costs. By investing in talent acquisition, training, and process optimization, E-TO-E Network is well positioned to increase deployment volumes, improve margins, and achieve sustainable long-term growth.

Key Financials

| Amount in cr. | 30-Sep-25 | FY2025 | FY2024 | FY 2023 |
|----------------------|-----------|--------|--------|---------|
| Assets | 310.84 | 295.44 | 200.89 | 145.16 |
| Total Income | 112.78 | 253.82 | 172.50 | 135.70 |
| Profit After Tax | -7.49 | 13.99 | 10.26 | 8.15 |
| EBITDA | -3.88 | 26.57 | 18.34 | 13.28 |
| NET Worth | 108.7 | 116.05 | 66.86 | 57.15 |
| Reserves and Surplus | 96.28 | 115.68 | 66.67 | 56.95 |
| Total Borrowing | 113.51 | 66.18 | 61.18 | 43.11 |

Risk Assessment

E-TO-E Network Limited faces risks inherent to the IT staffing and services industry. The business is dependent on continuous demand for skilled technology professionals, and any slowdown in IT spending or client projects may impact revenues. Dependence on a limited number of large clients can create revenue concentration risk. Intense competition from established IT staffing firms may pressure pricing and margins. The company's performance relies heavily on availability, retention, and productivity of skilled manpower. Regulatory changes related to employment laws, compliance requirements, or taxation may increase costs. Additionally, delays in client payments, contract terminations, or talent attrition could adversely affect cash flows and operational stability.