



IPO : Sundrex Oil Company Limited

December 2025

Snapshot

Sundrex Oil Company Limited, incorporated in 2010 and headquartered in Kolkata, is engaged in the oil and petrochemical segment. The company operates as a public limited entity and is promoted by Mr. Mahesh Sonthalia, Mr. Aman Sonthalia, and Mr. Shashank Sonthalia. Sundrex Oil focuses on trading and distribution of oil-related products, catering primarily to domestic markets. The company proposes to raise funds through a fresh issue of equity shares and plans to list on the NSE Emerge platform. Its operations are supported by experienced promoters and a centralized corporate structure, positioning it as a growing participant in the SME oil trading space.

Company Vision

Sundrex Oil Company Limited envisions establishing itself as a reliable and recognized participant in the oil and petrochemical trading sector by delivering consistent quality, transparent dealings, and timely supply to its customers. The company aims to strengthen its market presence through disciplined operations, prudent risk management, and long-term relationships with suppliers and clients. Its vision focuses on expanding product offerings, improving operational efficiency, and scaling business volumes in a sustainable manner. By maintaining strong governance standards and leveraging the experience of its promoters, Sundrex Oil seeks to create steady value for stakeholders while adapting to evolving market dynamics in the energy and petrochemical industry.

Growth Prospects

Sundrex Oil Company Limited has growth potential driven by increasing demand for petroleum and petrochemical products across industrial and commercial sectors. The company plans to expand its trading volumes by strengthening supplier relationships and widening its customer base in domestic markets. Growing industrial activity, infrastructure development, and energy consumption provide a supportive environment for oil trading businesses. By improving operational efficiency, optimizing working capital management, and leveraging promoter experience, Sundrex Oil aims to enhance margins and scale operations. Listing on the NSE Emerge platform is expected to improve visibility and access to capital, supporting future expansion, diversification of product offerings, and sustainable long-term growth.

Opening Date	Monday, December 22, 2025
Closing Date	Wednesday, December 24, 2025
Price Band	Rs. 81 to Rs. 86 per share
Bid Lot	1600 Shares
Face Value	Rs.10 per share
Issue Size	37,50,400 share (aggregating up to Rs. 32.25 Cr)
Fresh Issue	35,61,600 share (aggregating up to Rs. 30.63 Cr)
Reserved for Market Maker	1,88,800 share (aggregating up to Rs. 1.62 Cr)
Registrar	Bigshare Services Pvt.Ltd.

Key Financials

Amount in cr.	30-Sep-25	FY2025	FY2024	FY 2023
Assets	40.21	38.43	24.15	14.93
Total Income	19.18	69.12	49.19	27.79
Profit After Tax	1.94	5.44	2.57	0.40
EBITDA	3.11	9.19	5.13	1.99
NET Worth	17.22	15.28	3.96	1.39
Reserves and Surplus	7.57	5.63	2.97	0.41
Total Borrowing	17.13	17.38	13.63	9.80

Risk Assessment

Sundrex Oil Company Limited faces risks inherent to the oil and petrochemical trading business. The company's performance is sensitive to fluctuations in crude oil and petrochemical prices, which can impact margins and working-capital requirements. Dependence on a limited number of suppliers or customers may increase concentration risk. Regulatory changes related to petroleum products, taxation, or environmental norms could affect operations. High competition in the trading segment may pressure pricing. Volatility in demand due to economic slowdowns can impact volumes. Additionally, liquidity constraints, credit risk from customers, and reliance on effective inventory management pose operational and financial risks.